

MBS BANCAJA 4 Fondo de Titulización de Activos



Brief report

Date: 11/30/2024
Currency: EUR

Constitution date
04/27/2007

VAT Reg. no.
V85082675

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Deutsche Bank
BNP Paribas
Société Générale

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
BNP Paribas
Société Générale
BBVA
Banco Pastor

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bancaja

Start-up Loan
Bankia

Swap
BNP Paribas

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0361797006	05/04/2007 3,000		100,000.00 300,000,000.00	Floating 3-M Euribor+0.050% 23.Jan/Apr/Jul/Oct	01/23/2025	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0361797014	05/04/2007 11,821	9,954.86 116,494,300.06 9.85%	100,000.00 1,182,100,000.00	Floating 3-M Euribor+0.150% 23.Jan/Apr/Jul/Oct	3.2880% 01/23/2025 82.807104 Gross 67.073754 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series A3 ES0361797022	05/04/2007 3,000		100,000.00 300,000,000.00	Floating 3-M Euribor+0.170% 23.Jan/Apr/Jul/Oct	01/23/2025	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial / Pro rata under certain circumstances	AA-sf Aa3 (sf)	AAA Aaa	
Series B ES0361797030	05/04/2007 305	41,329.11 12,605,378.55 41.33%	100,000.00 30,500,000.00	Floating 3-M Euribor+0.220% 23.Jan/Apr/Jul/Oct	3.3580% 01/23/2025 354.668054 Gross 287.281124 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf A2 (sf)	AA Aa3	
Series C ES0361797048	05/04/2007 189	100,000.00 18,900,000.00 100.00%	100,000.00 18,900,000.00	Floating 3-M Euribor+0.330% 23.Jan/Apr/Jul/Oct	3.4680% 01/23/2025 886.266667 Gross 717.876000 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf Ba2 (sf)	A+ A3	
Series D ES0361797055	05/04/2007 185	100,000.00 18,500,000.00 100.00%	100,000.00 18,500,000.00	Floating 3-M Euribor+0.580% 23.Jan/Apr/Jul/Oct	3.7180% 01/23/2025 950.155556 Gross 769.626000 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba3 (sf)	BBB+ Baa3	
Series E ES0361797063	05/04/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+4.000% 23.Jan/Apr/Jul/Oct	7.1380% 01/23/2025 1,824.155556 Gross 1,477.566000 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCCSf C (sf)	CCC Caa3	
Total		189,599,678.61	1,873,100,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Hypothesis	Average life	Years	% Monthly CPR (SMM)									
				0.25	0.34	0.43	0.51	0.60	0.69	0.78	0.87		
Series A2	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	
	Without optional redemption *	Average life	3.16	3.00	2.85	2.72	2.59	2.47	2.36	2.26	2.16	2.06	
		Final Maturity	12/21/2027	10/23/2027	08/30/2027	07/11/2027	05/26/2027	04/13/2027	03/04/2027	01/26/2027	12/09/2026	11/01/2026	
	Series B	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025
Without optional redemption *		Average life	7.48	7.15	6.85	6.57	6.31	6.08	5.84	5.64	5.44	5.24	
		Final Maturity	04/14/2032	12/16/2031	08/27/2031	05/17/2031	02/12/2031	11/19/2030	08/31/2030	06/14/2030	04/28/2030	03/12/2030	
Series C		With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025
	Without optional redemption *	Average life	9.21	8.91	8.60	8.30	8.00	7.71	7.43	7.17	6.91	6.65	
		Final Maturity	01/07/2034	09/16/2033	05/27/2033	02/06/2033	10/21/2032	07/07/2032	03/28/2032	12/22/2031	09/06/2031	07/21/2031	
	Series D	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025
Without optional redemption *		Average life	13.08	12.72	12.38	12.05	11.74	11.43	11.13	10.84	10.54	10.24	
		Final Maturity	11/19/2037	07/11/2037	03/08/2037	11/08/2036	07/15/2036	03/25/2036	12/07/2035	08/23/2035	06/09/2035	04/25/2035	
Series E		With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025
	Without optional redemption *	Average life	22.01	22.01	22.01	22.01	22.01	22.01	22.01	22.01	22.01	22.01	
		Final Maturity	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE		At issue date		
		Current	% CE	At issue date	% CE	
Class A	61.44%	116,494,300.06	43.91%	95.14%	1,782,100,000.00	4.92%
Series A1	0.00%	0.00	0.00%	16.02%	300,000,000.00	0.00%
Series A2	61.44%	116,494,300.06	63.11%	63.11%	1,182,100,000.00	0.00%
Series A3	0.00%	0.00	0.00%	16.02%	300,000,000.00	0.00%
Series B	6.65%	12,605,378.55	36.34%	1.63%	30,500,000.00	3.27%
Series C	9.97%	18,900,000.00	24.99%	1.01%	18,900,000.00	2.25%
Series D	9.76%	18,500,000.00	13.87%	0.99%	18,500,000.00	1.25%
Series E	12.18%	23,100,000.00	1.23%	0.25%	23,100,000.00	0.00%
Issue of Bonds		189,599,678.61			1,873,100,000.00	
Reserve Fund	13.87%	23,100,000.00	1.25%	0.25%	23,100,000.00	0.00%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	27,508,089.85	3.163%	
Amortisation Account	0.00		
Servicer ppal collect not yet credited	149,261.66		
Servicer ints collect not yet credited	26,324.53		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Lead Managers
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Bond Underwriters and Placement Agents
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Bankia

Fund Auditor
KPMG Auditores

Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,316	17,104	
Principal			
Principal outstanding	170,725,379.75	1,850,138,299.98	
Average loan	39,556.39	108,169.92	
Minimum	0.00	16.40	
Maximum	379,075.35	963,535.82	
Interest rate			
Weighted average (wac)	4.47%	4.59%	
Minimum	0.97%	2.58%	
Maximum	6.62%	6.92%	
Final maturity			
Weighted average (WARM) (months)	127	265	
Minimum	12/01/2024	05/04/2007	
Maximum	01/05/2047	11/10/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.10	5.96	0.16	7.81
10.01 - 20%	18.93	15.80	1.75	16.46
20.01 - 30%	33.12	24.95	4.40	25.59
30.01 - 40%	29.76	34.21	7.37	35.54
40.01 - 50%	8.65	43.86	11.80	45.43
50.01 - 60%	2.28	54.07	16.92	55.29
60.01 - 70%	0.18	64.18	29.24	65.76
70.01 - 80%			21.56	75.44
80.01 - 90%			3.43	84.79
90.01 - 100%			3.36	95.41
Weighted average (WALTV)	26.99		60.38	
Minimum	0.00		0.01	
Maximum	65.41		99.81	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.60%	0.61%	0.57%	0.62%	0.48%
Annual Percentage Rate (CPR)	6.96%	7.13%	6.66%	7.21%	5.61%

Geographic distribution		
	Current	At constitution date
Andalucía	9.36%	7.89%
Aragón	1.34%	0.78%
Asturias	0.52%	0.38%
Balearic Islands	6.40%	5.80%
Basque Country	2.50%	1.57%
Canary Islands	3.88%	4.77%
Cantabria	0.27%	0.16%
Castilla-La Mancha	2.44%	2.16%
Castilla-León	2.68%	3.30%
Catalonia	12.60%	10.01%
Ceuta		0.01%
Extremadura	0.32%	0.35%
Galicia	1.12%	1.44%
La Rioja	0.38%	0.38%
Madrid	8.85%	7.90%
Murcia	1.77%	2.29%
Navarra	2.97%	4.38%
Valencia	42.58%	46.42%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	86	26,270.56	10,360.79	47,935.50	84,566.85	0.65	3,210,025.21	3,294,592.06	11.54	19.20
from > 1 to = 2 months	17	12,007.37	5,192.89	0.00	17,200.26	0.13	963,637.86	980,838.12	3.44	20.17
from > 2 to = 3 months	10	11,925.63	7,453.14	0.00	19,378.77	0.15	745,890.06	765,268.83	2.68	23.56
from > 3 to = 6 months	16	27,145.24	12,454.44	1,925.99	41,525.67	0.32	638,879.34	680,405.01	2.38	19.76
from > 6 to < 12 months	20	80,000.69	30,433.80	0.00	110,434.49	0.84	773,118.63	883,553.12	3.10	20.26
from = 12 to < 18 months	14	93,438.41	57,781.20	0.00	151,219.61	1.15	987,975.65	1,139,195.26	3.99	31.99
from = 18 to < 24 months	9	78,495.61	53,551.01	3,846.67	135,893.29	1.04	669,655.88	805,549.17	2.82	39.08
from ≥ 2 years	196	10,435,192.44	2,066,703.34	46,541.84	12,548,437.62	95.73	7,443,603.59	19,992,041.21	70.05	45.63
Subtotal	368	10,764,475.95	2,243,930.61	100,250.00	13,108,656.56	100.00	15,432,786.22	28,541,442.78	100.00	34.59
Doubt debts (subjectives)										
Up to 1 month	1	42,136.56	0.00	0.00	42,136.56	6.97	0.00	42,136.56	6.97	43.37
from ≥ 2 years	8	485,507.46	75,679.73	1,183.75	562,370.94	93.03	0.00	562,370.94	93.03	30.93
Subtotal	9	527,644.02	75,679.73	1,183.75	604,507.50	100.00	0.00	604,507.50	100.00	31.56
Total	377	11,292,119.97	2,319,610.34	101,433.75	13,713,164.06		15,432,786.22	29,145,950.28		