



# MBS BANCAJA 5 Fondo de Titulización de Activos

## Brief report

Date: 10/31/2008  
Currency: EUR

Date of constitution  
05/08/2008

VAT Reg. no.  
V85433803

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bancaja

Servicer  
Bancaja

Lead Managers  
Bancaja  
BNP Paribas

Suscriber  
Bancaja

Bond Paying Agent  
Bancaja

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Banco Popular Español S.A

Start-up Loan  
Bancaja

Subordinated Loan  
Bancaja

Swap  
BNP Paribas

Assets Custodian  
Bancaja

Fund Auditors  
Ernst & Young

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.56%	0.44%	0.57%		0.57%
Annual Percentage Rate (CPR)	6.57%	5.21%	6.64%		6.64%

Geographic distribution		
	Current	At constitution date
Andalucia	6.68%	6.64%
Aragon	0.88%	0.87%
Asturias	0.51%	0.50%
Balearic Islands	5.58%	5.53%
Basque Country	1.80%	1.78%
Canary Islands	4.99%	5.02%
Cantabria	0.18%	0.19%
Castilla-La Mancha	1.96%	1.92%
Castilla-Leon	3.37%	3.43%
Catalonia	9.11%	9.09%
Ceuta	0.01%	0.01%
Extremadura	0.34%	0.33%
Galicia	2.14%	2.15%
La Rioja	0.23%	0.23%
Madrid	7.31%	7.35%
Melilla	0.02%	0.02%
Murcia	2.95%	2.92%
Navarra	5.25%	5.17%
Valencia	46.71%	46.83%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
<i>Delinquencies</i>										
Up to 1 month	960	190,913.47	308,479.64	0.00	499,393.11	31.35	114,437,533.67	114,936,926.78	62.08	55.30
from > 1 to ≤ 2 months	319	144,697.36	308,582.75	0.00	453,280.11	28.45	42,443,126.19	42,896,406.30	23.17	57.36
from > 2 to ≤ 3 months	92	65,631.44	147,251.29	0.00	212,882.73	13.36	11,867,696.27	12,080,579.00	6.53	57.78
from > 3 to ≤ 6 months	92	109,699.70	295,163.40	0.00	404,863.10	25.41	14,242,228.97	14,647,092.07	7.91	66.32
from > 6 to < 12 months	4	4,836.43	17,815.57	0.00	22,652.00	1.42	558,581.02	581,233.02	0.31	84.30
Subtotal	1,467	515,778.40	1,077,292.65	0.00	1,593,071.05	100.00	183,549,166.12	185,142,237.17	100.00	56.74
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	1,467	515,778.40	1,077,292.65	0.00	1,593,071.05		183,549,166.12	185,142,237.17		56.74

### Additional information