MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 03/31/2009
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Manager and Suscriber
Bancaja

Bond Paying Agent
Bancaja

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bancaja

Start-up Loan
Bancaja

Subordinated Loan
Bancaja

Assets Custodian
Bancaja

Fund Auditors
Pendiente de nombramiento
Appointment pending

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s Current	Original
Series A ES0361745005	02/04/2009 9,040	100,000.00 904,000,000.00 100.00%	100,000.00 904,000,000.00	Floating 3M Euribor+0.300% 24.Feb/May/Aug/Nov	2.3870% 05/25/2009 729.361111 Gross 598.076111 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	05/25/2009 "Pass-Through"	Aaa	Aaa
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3M Euribor+0.600% 24.Feb/May/Aug/Nov	2.6870% 05/25/2009 821.027778 Gross 673.242778 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3	Aa3
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3M Euribor+1.200% 24.Feb/May/Aug/Nov	3.2870% 05/25/2009 1,004.361111 Gross 823.576111 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1	Baa1
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3M Euribor+2.000% 24.Feb/May/Aug/Nov	4.0870% 05/25/2009 1,248.805556 Gross 1,024.020556 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B1	B1
Total		1,000,000,000.00	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
			% Annual equivalent CPR	4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A	With optional redemption *	Average life	Years	9.63	8.11	6.96	6.05	5.33	4.77	4.29	3.89
			Date	09/20/2018	03/14/2017	01/19/2016	02/23/2015	06/03/2014	11/09/2013	05/18/2013	12/26/2012
		Final Maturity	Years	22.31	19.56	17.31	15.31	13.56	12.31	11.06	10.06
			Date	05/24/2031	08/24/2028	05/24/2026	05/24/2024	08/24/2022	05/24/2021	02/24/2020	02/24/2019
	Without optional redemption *	Average life	Years	10.09	8.57	7.40	6.48	5.74	5.14	4.64	4.22
			Date	03/06/2019	08/30/2017	06/29/2016	07/28/2015	10/31/2014	03/25/2014	09/24/2013	04/24/2013
		Final Maturity	Years	39.58	39.58	39.58	39.58	39.58	39.58	39.58	39.58
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048
Series B	With optional redemption *	Average life	Years	16.16	13.82	11.95	10.44	9.20	8.23	7.39	6.70
			Date	04/01/2025	11/25/2022	01/14/2021	07/11/2019	04/15/2018	04/26/2017	06/24/2016	10/15/2015
		Final Maturity	Years	22.31	19.56	17.31	15.31	13.56	12.31	11.06	10.06
			Date	05/24/2031	08/24/2028	05/24/2026	05/24/2024	08/24/2022	05/24/2021	02/24/2020	02/24/2019
	Without optional redemption *	Average life	Years	17.19	14.85	12.95	11.39	10.12	9.06	8.18	7.43
			Date	04/10/2026	12/08/2023	01/11/2022	06/23/2020	03/16/2019	02/23/2018	04/07/2017	07/08/2016
		Final Maturity	Years	39.58	39.58	39.58	39.58	39.58	39.58	39.58	39.58
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048
Series C	With optional redemption *	Average life	Years	16.16	13.82	11.95	10.44	9.20	8.23	7.39	6.70
			Date	04/01/2025	11/25/2022	01/14/2021	07/11/2019	04/15/2018	04/26/2017	06/24/2016	10/15/2015
		Final Maturity	Years	22.31	19.56	17.31	15.31	13.56	12.31	11.06	10.06
			Date	05/24/2031	08/24/2028	05/24/2026	05/24/2024	08/24/2022	05/24/2021	02/24/2020	02/24/2019
	Without optional redemption *	Average life	Years	17.19	14.85	12.95	11.39	10.12	9.06	8.18	7.43
			Date	04/10/2026	12/08/2023	01/11/2022	06/23/2020	03/16/2019	02/23/2018	04/07/2017	07/08/2016
		Final Maturity	Years	39.58	39.58	39.58	39.58	39.58	39.58	39.58	39.58
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048
Series D	With optional redemption *	Average life	Years	16.16	13.82	11.95	10.44	9.20	8.23	7.39	6.70
			Date	04/01/2025	11/25/2022	01/14/2021	07/11/2019	04/15/2018	04/26/2017	06/24/2016	10/15/2015
		Final Maturity	Years	22.31	19.56	17.31	15.31	13.56	12.31	11.06	10.06
			Date	05/24/2031	08/24/2028	05/24/2026	05/24/2024	08/24/2022	05/24/2021	02/24/2020	02/24/2019
	Without optional redemption *	Average life	Years	17.19	14.85	12.95	11.39	10.12	9.06	8.18	7.43
			Date	04/10/2026	12/08/2023	01/11/2022	06/23/2020	03/16/2019	02/23/2018	04/07/2017	07/08/2016
		Final Maturity	Years	39.58	39.58	39.58	39.58	39.58	39.58	39.58	39.58
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	90.40%	904,000,000.00	16.80%	90.40%	904,000,000.00	16.80%
Series B	3.75%	37,500,000.00	13.05%	3.75%	37,500,000.00	13.05%
Series C	2.85%	28,500,000.00	10.20%	2.85%	28,500,000.00	10.20%
Series D	3.00%	30,000,000.00	7.20%	3.00%	30,000,000.00	7.20%
Issue of Bonds		1,000,000,000.00			1,000,000,000.00	
Reserve Fund	7.20%	72,000,000.00		7.20%	72,000,000.00	

Other financial operations (current)

Assets		Balance	Interest
Treasury Account		96,564,654.29	1.650%
Servicer ppal collect not yet credited		731,476.10	
Servicer ints collect not yet credited		3,914,949.62	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		4,100,000.00	3.650%
Subordinated Loan		72,000,000.00	3.150%

Collateral: Mortgage loans

General

	Current	At constitution date
Count	7,618	7,710
Principal		
Principal outstanding	983,567,028.52	1,000,013,631.29
Average loan	129,110.93	129,703.45
Minimum	136.66	6.98
Maximum	978,508.04	982,091.87
Interest rate		
Weighted average (wac)	5.45%	5.82%
Minimum	3.02%	4.05%
Maximum	7.50%	7.50%
Final maturity		
Weighted average (WARM) (months)	300	302
Minimum	04/27/2009	02/05/2009
Maximum	09/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.19	7.97	0.16	7.74
10.01 - 20%	1.39	15.87	1.45	15.86
20.01 - 30%	4.36	25.46	4.30	25.51
30.01 - 40%	7.97	35.61	7.61	35.45
40.01 - 50%	10.56	45.27	10.99	45.16
50.01 - 60%	15.64	55.27	15.50	55.36
60.01 - 70%	35.35	66.65	35.25	66.72
70.01 - 80%	22.36	76.36	22.55	76.44
80.01 - 90%	1.12	84.52	1.12	84.71
90.01 - 100%	1.06	96.79	1.08	96.91
Weighted average (WALTV)		60.22		60.33
Minimum		0.05		0.00
Maximum		100.00		100.00

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.74%				0.69%
Annual Percentage Rate (CPR)	8.57%				7.94%

Geographic distribution

	Current	At constitution date
Andalucia	10.06%	9.99%
Aragon	0.81%	0.81%
Asturias	0.14%	0.14%
Balearic Islands	7.86%	7.80%
Basque Country	0.61%	0.61%
Canary Islands	2.09%	2.09%
Cantabria	0.18%	0.18%
Castilla-La Mancha	2.01%	2.03%
Castilla-Leon	2.34%	2.37%
Catalonia	7.39%	7.49%
Extremadura	0.21%	0.20%
Galicia	0.69%	0.68%
La Rioja	0.16%	0.16%
Madrid	4.38%	4.36%
Murcia	4.94%	4.98%
Navarra	3.44%	3.39%
Valencia	52.70%	52.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	312	48,297.90	113,112.60	0.00	161,410.50	59.72	45,597,119.19	45,758,529.69	80.13	55.65
from > 1 to ≤ 2 months	79	21,595.97	87,283.50	0.00	108,879.47	40.28	11,238,538.45	11,347,417.92	19.87	57.51
Subtotal	391	69,893.87	200,396.10	0.00	270,289.97	100.00	56,835,657.64	57,105,947.61	100.00	56.01
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	391	69,893.87	200,396.10	0.00	270,289.97		56,835,657.64	57,105,947.61		56.01

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