MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 04/30/2009
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Manager and Suscriber
Bancaja

Bond Paying Agent
Bancaja

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bancaja

Start-up Loan
Bancaja

Subordinated Loan
Bancaja

Assets Custodian
Bancaja

Fund Auditors
Pendiente de nombramiento
Appointment pending

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s Current	 Original
Series A ES0361745005	02/04/2009 9,040	100,000.00 904,000,000.00 100.00%	100,000.00 904,000,000.00	Floating 3M Euribor+0.300% 24.Feb/May/Aug/Nov	2.3870% 05/25/2009 729.361111 Gross 598.076111 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	05/25/2009 "Pass-Through"	Aaa	Aaa
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3M Euribor+0.600% 24.Feb/May/Aug/Nov	2.6870% 05/25/2009 821.027778 Gross 673.242778 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3	Aa3
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3M Euribor+1.200% 24.Feb/May/Aug/Nov	3.2870% 05/25/2009 1,004.361111 Gross 823.576111 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1	Baa1
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3M Euribor+2.000% 24.Feb/May/Aug/Nov	4.0870% 05/25/2009 1,248.805556 Gross 1,024.020556 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B1	B1
Total		1,000,000,000.00	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Monthly CPR (SMM)			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Annual equivalent CPR			2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	11.46	9.46	7.95	6.81	5.91	5.21	4.62	4.16
			Date	11/04/2020	11/06/2018	05/05/2017	03/13/2016	04/18/2015	08/05/2014	01/03/2014	07/19/2013
		Final Maturity	Years	24.77	21.77	19.01	16.77	14.76	13.26	11.76	10.76
			Date	02/24/2034	02/24/2031	05/24/2028	02/24/2026	02/24/2024	08/24/2022	02/24/2021	02/24/2020
	Without optional redemption *	Average life	Years	11.91	9.93	8.44	7.27	6.36	5.62	5.02	4.52
			Date	04/19/2021	04/28/2019	10/27/2017	08/30/2016	09/30/2015	01/04/2015	05/29/2014	11/27/2013
		Final Maturity	Years	39.28	39.28	39.28	39.28	39.28	39.28	39.28	39.28
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048
Series B	With optional redemption *	Average life	Years	18.43	15.62	13.33	11.52	10.04	8.87	7.88	7.10
			Date	10/23/2027	01/02/2025	09/18/2022	11/25/2020	06/04/2019	04/06/2018	04/06/2017	06/28/2016
		Final Maturity	Years	24.77	21.77	19.01	16.77	14.76	13.26	11.76	10.76
			Date	02/24/2034	02/24/2031	05/24/2028	02/24/2026	02/24/2024	08/24/2022	02/24/2021	02/24/2020
	Without optional redemption *	Average life	Years	19.41	16.64	14.37	12.52	11.01	9.77	8.74	7.88
			Date	10/16/2028	01/10/2026	10/03/2023	11/27/2021	05/25/2020	02/27/2019	02/16/2018	04/08/2017
		Final Maturity	Years	39.28	39.28	39.28	39.28	39.28	39.28	39.28	39.28
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048
Series C	With optional redemption *	Average life	Years	18.43	15.62	13.33	11.52	10.04	8.87	7.88	7.10
			Date	10/23/2027	01/02/2025	09/18/2022	11/25/2020	06/04/2019	04/06/2018	04/06/2017	06/28/2016
		Final Maturity	Years	24.77	21.77	19.01	16.77	14.76	13.26	11.76	10.76
			Date	02/24/2034	02/24/2031	05/24/2028	02/24/2026	02/24/2024	08/24/2022	02/24/2021	02/24/2020
	Without optional redemption *	Average life	Years	19.41	16.64	14.37	12.52	11.01	9.77	8.74	7.88
			Date	10/16/2028	01/10/2026	10/03/2023	11/27/2021	05/25/2020	02/27/2019	02/16/2018	04/08/2017
		Final Maturity	Years	39.28	39.28	39.28	39.28	39.28	39.28	39.28	39.28
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048
Series D	With optional redemption *	Average life	Years	18.43	15.62	13.33	11.52	10.04	8.87	7.88	7.10
			Date	10/23/2027	01/02/2025	09/18/2022	11/25/2020	06/04/2019	04/06/2018	04/06/2017	06/28/2016
		Final Maturity	Years	24.77	21.77	19.01	16.77	14.76	13.26	11.76	10.76
			Date	02/24/2034	02/24/2031	05/24/2028	02/24/2026	02/24/2024	08/24/2022	02/24/2021	02/24/2020
	Without optional redemption *	Average life	Years	19.41	16.64	14.37	12.52	11.01	9.77	8.74	7.88
			Date	10/16/2028	01/10/2026	10/03/2023	11/27/2021	05/25/2020	02/27/2019	02/16/2018	04/08/2017
		Final Maturity	Years	39.28	39.28	39.28	39.28	39.28	39.28	39.28	39.28
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	90.40%	904,000,000.00	16.80%	90.40%	904,000,000.00	16.80%
Series B	3.75%	37,500,000.00	13.05%	3.75%	37,500,000.00	13.05%
Series C	2.85%	28,500,000.00	10.20%	2.85%	28,500,000.00	10.20%
Series D	3.00%	30,000,000.00	7.20%	3.00%	30,000,000.00	7.20%
Issue of Bonds		1,000,000,000.00			1,000,000,000.00	
Reserve Fund	7.20%	72,000,000.00		7.20%	72,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		110,405,630.08	1.512%
Servicer ppal collect not yet credited		961,365.28	
Servicer ints collect not yet credited		3,926,797.54	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		4,100,000.00	3.512%
Subordinated Loan		72,000,000.00	3.012%

Collateral: Mortgage loans

General

	Current	At constitution date
Count	7,576	7,710
Principal		
Principal outstanding	973,867,351.48	1,000,013,631.29
Average loan	128,546.38	129,703.45
Minimum	345.66	6.98
Maximum	976,183.14	982,091.87
Interest rate		
Weighted average (wac)	5.23%	5.82%
Minimum	2.54%	4.05%
Maximum	7.50%	7.50%
Final maturity		
Weighted average (WARM) (months)	299	302
Minimum	05/05/2009	02/05/2009
Maximum	09/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.20	7.96	0.16	7.74
10.01 - 20%	1.47	15.89	1.45	15.86
20.01 - 30%	4.36	25.52	4.30	25.51
30.01 - 40%	8.07	35.62	7.61	35.45
40.01 - 50%	10.49	45.28	10.99	45.16
50.01 - 60%	15.64	55.24	15.50	55.36
60.01 - 70%	35.47	66.58	35.25	66.72
70.01 - 80%	22.13	76.34	22.55	76.44
80.01 - 90%	1.12	84.61	1.12	84.71
90.01 - 100%	1.05	96.83	1.08	96.91
Weighted average (WALTV)		60.10		60.33
Minimum		0.13		0.00
Maximum		100.00		100.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.83%	0.74%			0.74%
Annual Percentage Rate (CPR)	9.54%	8.47%			8.47%

Geographic distribution

	Current	At constitution date
Andalucia	10.09%	9.99%
Aragon	0.81%	0.81%
Asturias	0.14%	0.14%
Balearic Islands	7.84%	7.80%
Basque Country	0.62%	0.61%
Canary Islands	2.11%	2.09%
Cantabria	0.18%	0.18%
Castilla-La Mancha	2.03%	2.03%
Castilla-Leon	2.35%	2.37%
Catalonia	7.29%	7.49%
Extremadura	0.20%	0.20%
Galicia	0.70%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.37%	4.36%
Murcia	4.96%	4.98%
Navarra	3.43%	3.39%
Valencia	52.72%	52.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	326	48,471.12	121,267.33	0.00	169,738.45	47.16	44,169,519.88	44,339,258.33	72.72	55.67
from > 1 to ≤ 2 months	88	26,299.68	98,245.29	0.00	124,544.97	34.60	12,194,944.20	12,319,489.17	20.20	53.45
from > 2 to ≤ 3 months	27	12,287.43	53,367.79	0.00	65,655.22	18.24	4,251,653.39	4,317,308.61	7.08	67.98
Subtotal	441	87,058.23	272,880.41	0.00	359,938.64	100.00	60,616,117.47	60,976,056.11	100.00	55.92
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	441	87,058.23	272,880.41	0.00	359,938.64		60,616,117.47	60,976,056.11		55.92

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