

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 02/29/2016
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Subscriber
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current
Series A ES0361745005	02/04/2009 9,040	43,801.05 395,961,492.00 43.80%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.1010% 05/24/2016 11.059765 Gross 8.958410 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	05/24/2016 "Pass-Through"	Aa2sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.4010% 05/24/2016 100.250000 Gross 81.202500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	1.0010% 05/24/2016 250.250000 Gross 202.702500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A2sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.8010% 05/24/2016 450.250000 Gross 364.702500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3sf n.c.	B1 n.c.
Total		491,961,492.00	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
				% Annual equivalent CPR							
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	7.09	6.48	5.94	5.48	5.08	4.72	4.41	4.13
		Final Maturity	Years	16.26	15.25	14.25	13.25	12.25	11.50	11.01	10.25
	Without optional redemption *	Average life	Years	7.09	6.48	5.94	5.48	5.08	4.72	4.41	4.13
		Final Maturity	Years	16.26	15.25	14.25	13.25	12.25	11.50	11.01	10.25
Series B	With optional redemption *	Average life	Years	16.26	15.25	14.25	13.25	12.50	11.75	11.01	10.50
		Final Maturity	Years	16.26	15.25	14.25	13.25	12.51	11.76	11.01	10.50
	Without optional redemption *	Average life	Years	16.26	15.25	14.25	13.25	12.50	11.75	11.01	10.50
		Final Maturity	Years	16.26	15.25	14.25	13.25	12.51	11.76	11.01	10.50
Series C	With optional redemption *	Average life	Years	16.26	15.25	14.25	13.25	12.51	11.76	11.01	10.50
		Final Maturity	Years	16.26	15.25	14.25	13.25	12.51	11.76	11.01	10.50
	Without optional redemption *	Average life	Years	20.96	19.89	18.82	17.79	16.84	15.96	15.14	14.36
		Final Maturity	Years	22.76	21.76	20.76	19.76	18.76	17.76	17.01	16.01
Series D	With optional redemption *	Average life	Years	16.26	15.25	14.25	13.25	12.51	11.76	11.01	10.50
		Final Maturity	Years	16.26	15.25	14.25	13.25	12.51	11.76	11.01	10.50
	Without optional redemption *	Average life	Years	26.55	25.57	24.60	23.66	22.73	21.81	20.92	20.06
		Final Maturity	Years	39.27	39.27	39.27	39.27	39.27	39.27	39.27	39.27

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE		At issue date	% CE	
		Current	At issue date			
Series A	80.49%	395,961,492.00	31.84%	90.40%	904,000,000.00	16.80%
Series B	7.62%	37,500,000.00	24.22%	3.75%	37,500,000.00	13.05%
Series C	5.79%	28,500,000.00	18.43%	2.85%	28,500,000.00	10.20%
Series D	6.10%	30,000,000.00	12.33%	3.00%	30,000,000.00	7.20%
Issue of Bonds		491,961,492.00			1,000,000,000.00	
Reserve Fund	12.33%	60,677,113.52		7.20%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	69,897,557.66	0.000%	
Servicer pgal collect not yet credited	633,638.10		
Servicer ints collect not yet credited	16,190.41		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	1.301%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 02/29/2016

Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Subscriber
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Collateral: Mortgage loans

General			
	Current	At constitution date	
Count	5.589	7.710	
Principal			
Principal outstanding	512,448,605.40	1,000,013,631.29	
Average loan	91,688.78	129,703.45	
Minimum	0.00	6.98	
Maximum	734,440.81	982,091.87	
Interest rate			
Weighted average (wac)	1.02%	5.82%	
Minimum	0.38%	4.05%	
Maximum	2.17%	7.50%	
Final maturity			
Weighted average (WARM) (months)	242	302	
Minimum	03/05/2016	02/05/2009	
Maximum	08/05/2055	09/10/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.10	7.00	0.16	7.74
10.01 - 20%	4.53	15.88	1.45	15.86
20.01 - 30%	8.39	25.48	4.30	25.51
30.01 - 40%	13.76	34.97	7.61	35.45
40.01 - 50%	19.40	45.37	10.99	45.16
50.01 - 60%	28.34	55.07	15.50	55.36
60.01 - 70%	20.53	64.17	35.25	66.72
70.01 - 80%	3.28	73.27	22.55	76.44
80.01 - 90%	0.53	85.03	1.12	84.71
90.01 - 100%	0.13	95.25	1.08	96.91
Weighted average (WALTV)	48.31		60.33	
Minimum	0.00		0.00	
Maximum	99.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.60%	0.58%	0.57%	0.54%	0.44%
Annual Percentage Rate (CPR)	6.93%	6.72%	6.66%	6.29%	5.10%

Geographic distribution		
	Current	At constitution date
Andalucia	9.58%	9.99%
Aragon	0.92%	0.81%
Asturias	0.17%	0.14%
Balearic Islands	7.71%	7.80%
Basque Country	0.74%	0.61%
Canary Islands	2.12%	2.09%
Cantabria	0.22%	0.18%
Castilla-La Mancha	2.22%	2.03%
Castilla-Leon	1.84%	2.37%
Catalonia	8.08%	7.49%
Extremadura	0.25%	0.20%
Galicia	0.77%	0.68%
La Rioja	0.20%	0.16%
Madrid	4.65%	4.36%
Murcia	4.93%	4.98%
Navarra	3.51%	3.39%
Valencia	52.10%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	187	56,597.02	10,596.85	0.00	67,193.87	1.21	17,529,432.01	17,596,625.88	27.33	40.13
from > 1 to ≤ 2 months	62	46,291.81	9,428.38	0.00	55,720.19	1.00	5,976,563.28	6,032,283.47	9.37	37.21
from > 2 to ≤ 3 months	14	16,847.45	4,167.86	0.00	21,015.11	0.38	1,674,396.30	1,695,411.41	2.63	40.60
from > 3 to ≤ 6 months	26	47,042.40	11,156.30	0.00	58,198.70	1.05	2,234,781.51	2,292,980.21	3.56	45.07
from > 6 to < 12 months	29	163,921.46	35,252.73	0.00	199,074.19	3.58	3,791,421.15	3,990,495.34	6.20	45.21
from ≥ 12 to < 18 months	35	256,491.93	78,927.40	0.00	335,419.33	6.04	4,576,567.28	4,911,986.59	7.63	55.15
from ≥ 18 to < 24 months	32	364,637.43	100,666.83	0.00	465,304.26	8.38	4,078,131.59	4,543,435.85	7.06	52.85
from ≥ 2 years	184	3,099,775.65	1,251,962.49	0.00	4,351,738.14	78.36	18,968,100.61	23,319,838.75	36.22	55.32
Subtotal	569	4,051,505.15	1,502,158.64	0.00	5,553,663.79	100.00	58,829,393.71	64,383,057.50	100.00	46.72
Doubt debts (subjectives)										
Up to 1 month	9	320,821.46	510.34	0.00	321,331.80	7.33	0.00	321,331.80	7.33	12.61
from > 1 to ≤ 2 months	4	85,299.75	488.26	0.00	85,788.01	1.96	0.00	85,788.01	1.96	10.36
from > 2 to ≤ 3 months	2	145,662.31	553.22	0.00	146,215.53	3.33	0.00	146,215.53	3.33	34.97
from > 3 to ≤ 6 months	3	123,854.19	775.93	0.00	124,630.12	2.84	0.00	124,630.12	2.84	33.76
from > 6 to < 12 months	16	1,002,994.78	11,515.81	0.00	1,014,510.59	23.13	0.00	1,014,510.59	23.13	35.78
from ≥ 12 to < 18 months	23	1,098,685.42	21,525.68	0.00	1,120,211.10	25.54	0.00	1,120,211.10	25.54	18.69
from ≥ 18 to < 24 months	14	901,509.69	23,579.09	0.00	925,088.78	21.09	0.00	925,088.78	21.09	24.71
from ≥ 2 years	15	610,114.85	38,252.67	0.00	648,367.52	14.78	0.00	648,367.52	14.78	11.25
Subtotal	86	4,288,942.45	97,201.00	0.00	4,386,143.45	100.00	0.00	4,386,143.45	100.00	19.49
Total	655	8,340,447.60	1,599,359.64	0.00	9,939,807.24		58,829,393.71	68,769,200.95		42.90