

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 07/31/2016
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Subscriber
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A ES0361745005	02/04/2009 9,040	42.033.66 379,984,286.40 42.03%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0420% 08/24/2016 4.511613 Gross 3.654407 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	08/24/2016 "Pass-Through"	Aa2sf Asf	Aaa n.c.	
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.3420% 08/24/2016 87.400000 Gross 70.794000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf n.c.	Aa3 n.c.	
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.9420% 08/24/2016 240.733333 Gross 194.994000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3sf n.c.	Baa1 n.c.	
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.7420% 08/24/2016 445.177778 Gross 360.594000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf n.c.	B1 n.c.	
Total		475,984,286.40	1,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	With optional redemption *	Without optional redemption *	Average life	Years	% Monthly CPR (SMM)															
					0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69								
% Annual equivalent CPR													1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Final Maturity	Average life	Years	6.83	6.26	5.76	5.33	4.95	4.62	4.33	4.07								
			Date	03/23/2023	08/25/2022	02/24/2022	09/20/2021	05/05/2021	01/05/2021	09/19/2020	06/16/2020									
	Without optional redemption *	Final Maturity	Average life	Years	15.76	14.76	13.76	12.76	12.01	11.26	10.76	10.01								
			Date	02/24/2032	02/24/2031	02/24/2030	02/24/2029	05/24/2028	08/24/2027	02/24/2027	05/24/2026									
Series B	With optional redemption *	Final Maturity	Average life	Years	6.83	6.26	5.76	5.33	4.95	4.62	4.33	4.07								
			Date	03/23/2023	08/25/2022	02/24/2022	09/20/2021	05/05/2021	01/05/2021	09/19/2020	06/16/2020									
	Without optional redemption *	Final Maturity	Average life	Years	15.76	14.76	13.76	12.76	12.01	11.26	10.76	10.01								
			Date	02/24/2032	02/24/2031	02/24/2030	02/24/2029	05/24/2028	08/24/2027	02/24/2027	05/24/2026									
Series C	With optional redemption *	Final Maturity	Average life	Years	16.00	14.99	14.00	13.00	12.25	11.50	10.76	10.25								
			Date	05/19/2032	05/19/2031	05/19/2030	05/22/2029	08/19/2028	11/20/2027	02/24/2027	08/21/2026									
	Without optional redemption *	Final Maturity	Average life	Years	16.01	15.01	14.01	13.01	12.26	11.51	10.76	10.26								
			Date	05/24/2032	05/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	02/24/2027	08/24/2026									
Series D	With optional redemption *	Final Maturity	Average life	Years	17.25	16.18	15.20	14.28	13.41	12.61	11.90	11.25								
			Date	08/18/2033	07/23/2032	08/01/2031	08/31/2030	10/18/2029	12/31/2028	04/12/2028	08/19/2027									
	Without optional redemption *	Final Maturity	Average life	Years	19.01	17.77	16.77	15.76	15.01	14.26	13.28	12.51								
			Date	05/24/2035	02/24/2034	02/24/2033	02/24/2032	05/24/2031	08/24/2030	08/24/2029	11/24/2028									

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE	At issue date			
			% CE		% CE	
Series A	79.83%	379,984,286.40	32.88%	90.40%	904,000,000.00	16.80%
Series B	7.88%	37,500,000.00	25.00%	3.75%	37,500,000.00	13.05%
Series C	5.99%	28,500,000.00	19.01%	2.85%	28,500,000.00	10.20%
Series D	6.30%	30,000,000.00	12.71%	3.00%	30,000,000.00	7.20%
Issue of Bonds		475,984,286.40			1,000,000,000.00	
Reserve Fund	12.71%	60,482,967.41	7.20%		72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	80,214,582.68	0.000%	
Servicer pgal collect not yet credited	349,040.47		
Servicer ints collect not yet credited	12,468.18		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	1.242%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Mortgage loans

General			
	Current	At constitution date	
Count	5,464	7,710	
Principal			
Principal outstanding	486,808,209.09	1,000,013,631.29	
Average loan	89,093.74	129,703.45	
Minimum	0.00	6.98	
Maximum	708,892.27	982,091.87	
Interest rate			
Weighted average (wac)	0.91%	5.82%	
Minimum	0.24%	4.05%	
Maximum	2.04%	7.50%	
Final maturity			
Weighted average (WARM) (months)	239	302	
Minimum	08/05/2016	02/05/2009	
Maximum	10/10/2048	09/10/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.24	7.02	0.16	7.74
10.01 - 20%	4.72	15.84	1.45	15.86
20.01 - 30%	9.40	25.58	4.30	25.51
30.01 - 40%	14.07	35.15	7.61	35.45
40.01 - 50%	20.39	45.45	10.99	45.16
50.01 - 60%	29.06	55.10	15.50	55.36
60.01 - 70%	17.93	64.17	35.25	66.72
70.01 - 80%	2.64	73.63	22.55	76.44
80.01 - 90%	0.45	85.47	1.12	84.71
90.01 - 100%	0.11	96.40	1.08	96.91
Weighted average (WALTV)	47.40		60.33	
Minimum	0.00		0.00	
Maximum	99.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.58%	0.52%	0.52%	0.44%
Annual Percentage Rate (CPR)	3.70%	6.78%	6.09%	6.01%	5.15%

Geographic distribution		
	Current	At constitution date
Andalucia	9.63%	9.99%
Aragon	0.93%	0.81%
Asturias	0.16%	0.14%
Balearic Islands	7.67%	7.80%
Basque Country	0.76%	0.61%
Canary Islands	2.11%	2.09%
Cantabria	0.22%	0.18%
Castilla-La Mancha	2.25%	2.03%
Castilla-Leon	1.73%	2.37%
Catalonia	8.04%	7.49%
Extremadura	0.26%	0.20%
Galicia	0.79%	0.68%
La Rioja	0.19%	0.16%
Madrid	4.68%	4.36%
Murcia	4.92%	4.98%
Navarra	3.53%	3.39%
Valencia	52.11%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	159	43,961.89	7,611.18	0.00	51,573.07	0.92	14,947,760.38	14,999,333.45	26.78	40.47
from > 1 to ≤ 2 months	44	33,258.65	5,762.11	0.00	39,040.76	0.69	4,302,727.77	4,341,768.53	7.75	36.84
from > 2 to ≤ 3 months	16	25,312.69	4,294.43	0.00	29,607.12	0.53	2,030,956.64	2,060,563.76	3.68	36.08
from > 3 to ≤ 6 months	14	27,935.71	4,798.63	0.00	32,734.34	0.58	1,220,333.59	1,253,067.93	2.24	42.53
from > 6 to < 12 months	19	101,329.12	19,009.90	0.00	120,339.02	2.14	1,937,721.75	2,058,060.77	3.67	39.08
from ≥ 12 to < 18 months	18	127,218.21	29,940.77	0.00	157,158.98	2.79	1,882,573.34	2,039,732.32	3.64	51.17
from ≥ 18 to < 24 months	35	359,005.98	103,687.53	0.00	462,693.51	8.21	4,650,420.56	5,113,114.07	9.13	54.83
from ≥ 2 years	186	3,458,904.71	1,282,657.16	0.00	4,741,561.87	84.15	19,406,698.25	24,148,260.12	43.11	54.66
Subtotal	491	4,176,926.96	1,457,781.71	0.00	5,634,708.67	100.00	50,379,192.28	56,013,900.95	100.00	46.57
Doubt debts (subjectives)										
Up to 1 month	8	368,184.65	847.32	0.00	369,031.97	8.14	0.00	369,031.97	8.14	17.00
from > 1 to ≤ 2 months	2	22,579.81	90.31	0.00	22,670.12	0.50	0.00	22,670.12	0.50	8.44
from > 2 to ≤ 3 months	4	89,587.77	456.18	0.00	90,043.95	1.99	0.00	90,043.95	1.99	15.06
from > 3 to ≤ 6 months	9	322,011.19	1,850.44	0.00	323,861.63	7.14	0.00	323,861.63	7.14	21.36
from > 6 to < 12 months	9	418,034.23	4,806.84	0.00	422,841.07	9.32	0.00	422,841.07	9.32	28.55
from ≥ 12 to < 18 months	15	943,699.89	15,892.35	0.00	959,592.24	21.16	0.00	959,592.24	21.16	34.10
from ≥ 18 to < 24 months	18	1,136,460.62	27,098.39	0.00	1,163,559.01	25.66	0.00	1,163,559.01	25.66	24.49
from ≥ 2 years	23	1,130,712.97	52,473.63	0.00	1,183,186.60	26.09	0.00	1,183,186.60	26.09	14.58
Subtotal	88	4,431,271.13	103,505.46	0.00	4,534,776.59	100.00	0.00	4,534,776.59	100.00	20.88
Total	579	8,608,198.09	1,561,287.17	0.00	10,169,485.26		50,379,192.28	60,548,677.54		42.64

Additional information