

CARS ALLIANCE AUTO LOANS SPAIN 2022 Fondo de Titulización

Brief report

Date: 03/31/2023
Currency: EUR

Constitution date
11/04/2022

VAT Reg. no.
V72577570

Management Company
Europa de Titulización, S.G.F.T

Originator
RCI Banque Spain

Servicer
RCI Banque Spain

Lead Managers
Société Générale

Lead Managers
BNP Paribas

Suscribers
RCI Banque

Suscribers
RCI Banque Spain

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BNP Paribas

Subordinated Loan
RCI Banque Spain

Fund Auditor
KPMG

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305679005	11/08/2022 11,200	100,000.00 1,120,000,000.00	100,000.00 1,120,000,000.00	Floating Fixed+2.800% 27-Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	3.8000% 04/24/2023 327.222222 Gross 265.050000 Net	10/24/2036 MENS 1-Apr/May/Jun/Jul/Aug/Sep	"Pass-Through" Secuencial	AA+sf Aa1 (sf)	AA+ Aa1	
Series B ES0305679013	11/08/2022 1,077	100,000.00 107,700,000.00	100,000.00 107,700,000.00	Floating Fixed+3.000% 27-Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	4.0000% 04/24/2023 344.444444 Gross 279.000000 Net	10/24/2036 MENS 1-Apr/May/Jun/Jul/Aug/Sep	"Pass-Through" Secuencial	n.c. n.c.	n.c. n.c.	
Total		1,227,700,000.00	1,227,700,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						1,06	1,25	1,44
				2,00	3,00	4,00	5,00	6,00	8,00			
Series A	With optional redemption *	Average life	Years	3,90	3,89	3,89	3,88	3,88	3,88	3,87	3,87	3,86
		Final Maturity	Years	02/14/2027	02/12/2027	02/10/2027	02/08/2027	02/06/2027	02/04/2027	02/02/2027	02/02/2027	01/31/2027
		Date	07/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028
	Without optional redemption *	Average life	Years	3,90	3,89	3,89	3,88	3,88	3,87	3,87	3,87	3,86
		Final Maturity	Years	02/14/2027	02/12/2027	02/10/2027	02/08/2027	02/06/2027	02/04/2027	02/02/2027	02/01/2027	02/01/2027
		Date	07/24/2028	07/24/2028	07/24/2028	07/24/2028	07/24/2028	07/24/2028	07/24/2028	07/24/2028	07/24/2028	07/24/2028
Series B	With optional redemption *	Average life	Years	5,34	5,26	5,26	5,26	5,26	5,26	5,26	5,26	5,26
		Final Maturity	Years	07/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028
		Date	07/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028
	Without optional redemption *	Average life	Years	5,66	5,65	5,64	5,63	5,63	5,62	5,61	5,61	5,61
		Final Maturity	Years	11/17/2028	11/14/2028	11/11/2028	11/08/2028	11/05/2028	11/03/2028	11/01/2028	10/30/2028	10/30/2028
		Date	07/24/2030	07/24/2030	07/24/2030	07/24/2030	07/24/2030	07/24/2030	07/24/2030	07/24/2030	07/24/2030	07/24/2030

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	91.23%	1,120,000,000.00	9.91%	91.23%	1,120,000,000.00	9.91%
Series B	8.77%	107,700,000.00	1.14%	8.77%	107,700,000.00	1.14%
Issue of Bonds		1,227,700,000.00			1,227,700,000.00	
Reserve Fund	1.14%	14,000,000.00	1.14%		14,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	51,159,198.87		
Liabilities	Available	Balance	Interest
Subordinated Loan		14,450,000.00	0.000%

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	169,616	175,274	
Principal			
Principal outstanding	1,182,894,500.51	1,223,499,845.52	
Average loan	6,973.96	6,980.50	
Minimum	82.03	214.27	
Maximum	48,736.35	50,407.13	
Interest rate			
Weighted average (wac)	7.48%	7.53%	
Minimum	7.00%	7.00%	
Maximum	11.50%	11.50%	
Final maturity			
Weighted average (WARM) (months)	29	32	
Minimum	04/01/2023	12/05/2022	
Maximum	07/05/2030	04/20/2030	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.81%	0.69%	0.56%		0.56%
Annual Percentage Rate (CPR)	9.34%	7.92%	6.49%		6.49%

Replenishment of securitised assets

Last acquisition (date)	03/24/2023
Number of loans acquired	3,473
Additional loan principal	42,530,307.83
Cumulative acquisitions	
Number of loans acquired	13,952
Additional loan principal	194,916,166.94
Next acquisition (date)	04/24/2023
End of revolving period	10/24/2025

Geographic distribution

	Current	At constitution date
Andalucia	16.62%	16.55%
Aragon	2.60%	2.74%
Asturias	2.70%	2.76%
Balearic Islands	2.34%	2.35%
Basque Country	4.19%	4.50%
Canary Islands	4.54%	4.82%
Cantabria	1.94%	2.06%
Castilla-La Mancha	3.20%	3.24%
Castilla-Leon	4.73%	4.87%
Catalonia	17.60%	17.39%
Ceuta	0.01%	0.01%
Extremadura	1.58%	1.66%
Galicia	5.13%	5.36%
La Rioja	0.57%	0.59%
Madrid	16.40%	15.21%
Melilla	0.01%	0.01%
Murcia	2.65%	2.70%
Navarra	1.16%	1.19%
Valencia	12.03%	11.99%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	49	81,067.49	2,870.76	0.00	83,938.25	37.94	342,357.22	426,295.47	25.70
from ≥ 2 years	64	64,983.81	6,520.91	0.00	71,504.72	62.06	590,984.89	662,489.61	74.30
Subtotal	186	199,767.16	21,465.72	0.00	221,232.88	100.00	1,437,399.88	1,658,632.76	100.00
Total	186	199,767.16	21,465.72	0.00	221,232.88		1,437,399.88	1,658,632.76	

Additional information