

# CARS ALLIANCE AUTO LOANS SPAIN 2022 Fondo de Titulización

## Brief report

**Date:** 03/31/2025  
**Currency:** EUR

**Constitution date**  
11/04/2022

**VAT Reg. no.**  
V72577570

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
RCI Banque Spain

**Servicer**  
RCI Banque Spain

**Lead Managers**  
Société Générale

**Lead Managers**  
BNP Paribas

**Suscribers**  
RCI Banque

**Suscribers**  
RCI Banque Spain

**Bond Paying Agent**  
BNP Paribas

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
BNP Paribas

**Subordinated Loan**  
RCI Banque Spain

**Fund Auditor**  
KPMG

## Issued securities: Asset-Backed Bonds

| Bonds issue              |                        |                                                               |                                |                                                                                     |                                                             |                                                   |                              |                           |            |
|--------------------------|------------------------|---------------------------------------------------------------|--------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------|---------------------------------------------------|------------------------------|---------------------------|------------|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date                          | Interest Rate<br>Next coupon                                | Redemption                                        |                              | Rating<br>Fitch / Moody's |            |
|                          |                        | Current                                                       | Original                       |                                                                                     |                                                             | Final maturity (legal)                            | Next                         | Current                   | Original   |
| Series A<br>ES0305679005 | 11/08/2022<br>11,200   | 100,000.00<br>1,120,000,000.00<br>100.00%                     | 100,000.00<br>1,120,000,000.00 | Floating<br>Fixed+2.800%<br>27. Jan/Feb/Mar/Apr/May/Ju<br>n/Jul/Aug/Sep/Oct/Nov/Dec | 3.8000%<br>04/24/2025<br>327.222222 Gross<br>265.050000 Net | 10/24/2036<br>Monthly<br>1/Apr/May/Jun/Jul/Aug/Se | "Pass-Through"<br>Secuential | AA+sf<br>Aa1 (sf)         | AA+<br>Aa1 |
| Series B<br>ES0305679013 | 11/08/2022<br>1,077    | 100,000.00<br>107,700,000.00<br>100.00%                       | 100,000.00<br>107,700,000.00   | Floating<br>Fixed+3.000%<br>27. Jan/Feb/Mar/Apr/May/Ju<br>n/Jul/Aug/Sep/Oct/Nov/Dec | 4.0000%<br>04/24/2025<br>344.444444 Gross<br>279.000000 Net | 10/24/2036<br>Monthly<br>1/Apr/May/Jun/Jul/Aug/Se | "Pass-Through"<br>Secuential | n.c.<br>n.c.              | n.c. n.c.  |
| Total                    |                        | 1,227,700,000.00                                              | 1,227,700,000.00               |                                                                                     |                                                             |                                                   |                              |                           |            |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                               |                         |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                                                 |                               | % Monthly CPR (SMM)     |            | 0,17       |            | 0,34       |            | 0,51       |            | 0,69       |            | 0,87       |            | 1,06       |            | 1,25       |            | 1,44       |            |
|                                                                                                                                                 |                               | % Annual equivalent CPR |            | 2,00       |            | 4,00       |            | 6,00       |            | 8,00       |            | 10,00      |            | 12,00      |            | 14,00      |            | 16,00      |            |
| Series A                                                                                                                                        | With optional redemption *    | Average life            | Years      | 1.93       | 1.92       | 1.91       | 1.90       | 1.89       | 1.88       | 1.87       | 1.86       | 1.85       | 1.84       | 1.83       | 1.82       | 1.81       | 1.80       | 1.79       | 1.78       |
|                                                                                                                                                 |                               | Date                    | 01/27/2027 | 01/24/2027 | 01/20/2027 | 01/16/2027 | 01/13/2027 | 01/10/2027 | 01/06/2027 | 01/03/2027 | 01/03/2027 | 01/03/2027 | 01/03/2027 | 01/03/2027 | 01/03/2027 | 01/03/2027 | 01/03/2027 | 01/03/2027 | 01/03/2027 |
|                                                                                                                                                 |                               | Final Maturity          | Years      | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years      | 1.93       | 1.92       | 1.91       | 1.90       | 1.89       | 1.88       | 1.87       | 1.86       | 1.85       | 1.84       | 1.83       | 1.82       | 1.81       | 1.80       | 1.79       | 1.78       |
|                                                                                                                                                 |                               | Date                    | 01/27/2027 | 01/24/2027 | 01/20/2027 | 01/16/2027 | 01/13/2027 | 01/10/2027 | 01/06/2027 | 01/03/2027 | 01/03/2027 | 01/03/2027 | 01/03/2027 | 01/03/2027 | 01/03/2027 | 01/03/2027 | 01/03/2027 | 01/03/2027 | 01/03/2027 |
|                                                                                                                                                 |                               | Final Maturity          | Years      | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       |
| Series B                                                                                                                                        | With optional redemption *    | Average life            | Years      | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       |
|                                                                                                                                                 |                               | Date                    | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 |
|                                                                                                                                                 |                               | Final Maturity          | Years      | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years      | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       |
|                                                                                                                                                 |                               | Date                    | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 | 03/24/2028 |
|                                                                                                                                                 |                               | Final Maturity          | Years      | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       | 3.08       |

\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

## Credit enhancement and financial operations

| Credit enhancement (CE) |        |                  |       |               |                  |       |  |
|-------------------------|--------|------------------|-------|---------------|------------------|-------|--|
| Current                 |        |                  |       | At issue date |                  |       |  |
|                         |        | % CE             |       |               | % CE             |       |  |
| Series A                | 91.23% | 1,120,000,000.00 | 9.91% | 91.23%        | 1,120,000,000.00 | 9.91% |  |
| Series B                | 8.77%  | 107,700,000.00   | 1.14% | 8.77%         | 107,700,000.00   | 1.14% |  |
| Issue of Bonds          |        | 1,227,700,000.00 |       |               | 1,227,700,000.00 |       |  |
| Reserve Fund            | 1.14%  | 14,000,000.00    | 1.14% |               | 14,000,000.00    |       |  |

| Other financial operations (current) |               |               |          |
|--------------------------------------|---------------|---------------|----------|
| Assets                               | Balance       | Interest      |          |
| Treasury Account                     | 45,424,785.55 |               |          |
| Liabilities                          | Available     | Balance       | Interest |
| Subordinated Loan                    |               | 14,000,000.00 | 0.000%   |

## Collateral: Consumer loans to individuals

| General                                    |                  |                      |  |
|--------------------------------------------|------------------|----------------------|--|
|                                            | Current          | At constitution date |  |
| Count                                      | 124,137          | 175,274              |  |
| Principal                                  |                  |                      |  |
| Principal outstanding                      | 1,189,094,145.44 | 1,223,499,845.52     |  |
| Average loan                               | 9,578.89         | 6,980.50             |  |
| Minimum                                    | 73.18            | 214.27               |  |
| Maximum                                    | 45,530.97        | 50,407.13            |  |
| Interest rate                              |                  |                      |  |
| Weighted average (wac)                     | 8.00%            | 7.53%                |  |
| Minimum                                    | 7.00%            | 7.00%                |  |
| Maximum                                    | 11.50%           | 11.50%               |  |
| Final maturity                             |                  |                      |  |
| Weighted average (WARM) (months)           | 28               | 32                   |  |
| Minimum                                    | 04/01/2025       | 12/05/2022           |  |
| Maximum                                    | 02/25/2032       | 04/20/2030           |  |
| Index (principal outstanding distribution) |                  |                      |  |
| Fixed Interest                             | 100.00%          | 100.00%              |  |

## Additional information

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| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.88%         | 0.86%         | 0.90%         | 0.87%          | 0.78%      |
| Annual Percentage Rate (CPR) | 10.07%        | 9.89%         | 10.24%        | 10.00%         | 8.98%      |

| Replenishment of securitised assets |                  |
|-------------------------------------|------------------|
| Last acquisition (date)             | 03/24/2025       |
| Number of loans acquired            | 2,722            |
| Additional loan principal           | 37,650,160.78    |
| Cumulative acquisitions             |                  |
| Number of loans acquired            | 88,275           |
| Additional loan principal           | 1,223,481,624.27 |
| Next acquisition (date)             | 04/24/2025       |
| End of revolving period             | 10/24/2025       |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 16.77%  | 16.55%               |
| Aragon                  | 2.35%   | 2.74%                |
| Asturias                | 2.53%   | 2.76%                |
| Balearic Islands        | 2.72%   | 2.35%                |
| Basque Country          | 3.79%   | 4.50%                |
| Canary Islands          | 4.64%   | 4.82%                |
| Cantabria               | 1.68%   | 2.06%                |
| Castilla-La Mancha      | 3.28%   | 3.24%                |
| Castilla-Leon           | 4.43%   | 4.87%                |
| Catalonia               | 18.20%  | 17.39%               |
| Ceuta                   | 0.01%   | 0.01%                |
| Extremadura             | 1.37%   | 1.66%                |
| Galicia                 | 4.10%   | 5.36%                |
| La Rioja                | 0.50%   | 0.59%                |
| Madrid                  | 18.13%  | 15.21%               |
| Melilla                 | 0.01%   | 0.01%                |
| Murcia                  | 2.34%   | 2.70%                |
| Navarra                 | 1.13%   | 1.19%                |
| Valencia                | 12.01%  | 11.99%               |

| Current delinquency      |        |              |            |       |              |        |                  |              |
|--------------------------|--------|--------------|------------|-------|--------------|--------|------------------|--------------|
| Aging                    | Assets | Overdue debt |            |       |              |        | Outstanding debt | Total debt   |
|                          |        | Principal    | Interest   | Other | Total        | %      |                  |              |
| <i>Delinquencies</i>     |        |              |            |       |              |        |                  |              |
| Up to 30 days            | 100    | 139,752.47   | 6,510.18   | 0.00  | 146,262.65   | 7.04   | 884,622.36       | 1,030,885.01 |
| from > 30 to ≤ 60 days   | 124    | 105,846.12   | 14,334.75  | 0.00  | 120,180.87   | 5.78   | 1,320,066.68     | 1,440,247.55 |
| from > 60 to ≤ 90 days   | 32     | 50,588.98    | 4,759.70   | 0.00  | 55,348.68    | 2.66   | 245,207.25       | 300,555.93   |
| from > 90 to ≤ 180 days  | 63     | 247,653.51   | 16,547.95  | 0.00  | 264,201.46   | 12.71  | 520,514.79       | 784,716.25   |
| from > 180 to ≤ 360 days | 87     | 383,476.47   | 28,442.32  | 0.00  | 411,918.79   | 19.82  | 354,163.16       | 766,081.95   |
| more than 360 days       | 144    | 1,022,077.64 | 58,201.80  | 0.00  | 1,080,279.44 | 51.98  | 78,325.87        | 1,158,605.31 |
| Subtotal                 | 550    | 1,949,395.19 | 128,796.70 | 0.00  | 2,078,191.89 | 100.00 | 3,402,900.11     | 5,481,092.00 |
| Total                    | 550    | 1,949,395.19 | 128,796.70 | 0.00  | 2,078,191.89 |        | 3,402,900.11     | 5,481,092.00 |