

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos

Brief report

Date: 04/30/2008
Currency: EUR

Date of constitution
 11/18/2005

VAT Reg. no.
 G84511179

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Rural de Balears
 Caja Campo, Caja Rural
 Caja Rural Central
 Caja Rural de Albacete
 Caja Rural de Aragón
 Caja Rural de Asturias
 Caja Rural de Extremadura
 Caja Rural de Granada
 Caja Rural de Teruel
 Caja Rural de Zamora
 Caja Rural del Mediterráneo, Ruralcaja

Servicer
 Caixa Rural de Balears
 Caja Campo, Caja Rural
 Caja Rural Central
 Caja Rural de Albacete
 Caja Rural de Aragón
 Caja Rural de Asturias
 Caja Rural de Extremadura
 Caja Rural de Granada
 Caja Rural de Teruel
 Caja Rural de Zamora
 Caja Rural del Mediterráneo, Ruralcaja

Lead Managers

Banco Cooperativo
 BBVA
 Calyon
 DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo
 BBVA
 Calyon
 DZ Bank
 ABN AMRO
 Banco Pastor
 Dexia Bank
 EBN Banco
 HSBC
 Rabobank International

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Banco Cooperativo

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Cooperativo

Swap

Banco Cooperativo

Start-up Loan

Caixa Rural de Balears
 Caja Campo, Caja Rural
 Caja Rural Central
 Caja Rural de Albacete
 Caja Rural de Aragón
 Caja Rural de Asturias
 Caja Rural de Extremadura
 Caja Rural de Granada
 Caja Rural de Teruel
 Caja Rural de Zamora
 Caja Rural del Mediterráneo, Ruralcaja

Assets Custodian

Banco Cooperativo Español

Fund Auditors

Ernst&Young

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	10,037	12,986	
Principal			
Principal outstanding	725,502,695.46	1,065,201,761.38	
Average loan	72,282.82	82,026.93	
Minimum	106.66	141.61	
Maximum	808,995.65	901,500.00	
Interest rate			
Weighted average (wac)	5.46%	3.31%	
Minimum	3.90%	2.20%	
Maximum	8.50%	8.50%	
Final maturity			
Weighted average (WARM) (months)	220	246	
Minimum	05/01/2008	02/06/2007	
Maximum	11/01/2035	11/01/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.10%	0.28%	
6-month EURIBOR/MIBOR	0.01%	0.02%	
1-year EURIBOR/MIBOR	8.65%	8.15%	
1-year EURIBOR/MIBOR (Mortgage Market)	70.81%	69.64%	
Mortgage Market: Savings Banks	14.48%	16.37%	
Mortgage Market: All Institutions	5.75%	5.53%	
No translated	0.20%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.27	6.78	0.12	7.29
10.01 - 20%	1.87	15.78	0.91	16.47
20.01 - 30%	4.21	25.74	2.56	25.46
30.01 - 40%	8.41	35.33	5.13	35.40
40.01 - 50%	14.08	45.42	9.56	45.81
50.01 - 60%	18.52	55.09	15.78	55.26
60.01 - 70%	24.52	65.24	20.00	65.31
70.01 - 80%	22.31	73.61	35.50	75.52
80.01 - 90%	4.34	84.58	6.90	84.50
90.01 - 100%	1.49	92.40	3.52	94.46
Weighted average (WALTV)	58.42		64.78	
Minimum	0.10		0.12	
Maximum	98.49		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.70%	0.75%	0.80%	0.92%
Annual Percentage Rate (CPR)	7.09%	8.09%	8.65%	9.19%	10.46%

Geographic distribution		
	Current	At constitution date
Andalucia	20.11%	18.20%
Aragon	7.99%	7.71%
Asturias	7.03%	6.27%
Balearic Islands	2.40%	2.21%
Basque Country	0.12%	0.09%
Cantabria	0.07%	0.07%
Castilla-La Mancha	2.50%	2.42%
Castilla-Leon	3.38%	3.09%
Catalonia	3.38%	4.15%
Extremadura	2.76%	2.64%
Galicia	0.08%	0.09%
La Rioja	1.56%	1.30%
Madrid	0.56%	0.52%
Murcia	1.52%	1.38%
Navarra	0.01%	0.02%
Valencia	46.53%	49.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	645	170,148.00	190,416.89	0.00	360,564.89	35.55	49,331,334.84	49,691,899.73	67.32	50.03
1 to 2 months	181	89,266.16	118,449.77	0.00	207,715.93	20.48	14,911,773.96	15,119,489.89	20.48	53.83
2 to 3 months	47	46,548.01	50,529.17	0.00	97,077.18	9.57	4,116,237.82	4,213,315.00	5.71	47.14
3 to 6 months	25	22,643.16	32,995.76	0.00	55,638.92	5.49	1,509,107.49	1,564,746.41	2.12	54.32
6 to 12 months	15	39,445.60	45,909.77	0.00	85,355.37	8.42	1,423,980.39	1,509,335.76	2.04	59.44
12 to 18 months	8	58,202.34	78,766.92	0.00	136,969.26	13.51	1,055,249.72	1,192,218.98	1.62	42.06
18 to 24 months	5	20,280.91	28,827.07	0.00	49,107.98	4.84	331,092.48	380,200.46	0.52	68.24
Over 2 years	2	10,129.12	11,604.24	0.00	21,733.36	2.14	117,934.69	139,668.05	0.19	34.64
Subtotal	928	456,663.30	557,499.59	0.00	1,014,162.89	100.00	72,796,711.39	73,810,874.28	100.00	50.71
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	928	456,663.30	557,499.59	0.00	1,014,162.89		72,796,711.39	73,810,874.28		50.71

Each range includes the beginning but not the ending time

Additional information