

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



Brief report

Date: 01/31/2013
Currency: EUR

Date of constitution
11/18/2005

VAT Reg. no.
V84511179

Management Company
Europa de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Campo, Caja Rural
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Assets Custodian

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Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374273003	11/23/2005 10,081	36,485.46 367,809,922.26 36.49%	100,000.00 1,008,100,000.00	Floating 3-M Euribor+0.170% 18.Jan/Apr/Jul/Oct	0.3710% 04/18/2013 33.840264 Gross 26.733809 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	04/18/2013 "Pass-Through"	AA-sf A3sf	AAA Aaa
Series B ES0374273011	11/23/2005 363	100,000.00 36,300,000.00 100.00%	100,000.00 36,300,000.00	Floating 3-M Euribor+0.340% 18.Jan/Apr/Jul/Oct	0.5410% 04/18/2013 135.250000 Gross 106.847500 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A Baa1sf	A A1
Series C ES0374273029	11/23/2005 80	100,000.00 8,000,000.00 100.00%	100,000.00 8,000,000.00	Floating 3-M Euribor+0.550% 18.Jan/Apr/Jul/Oct	0.7510% 04/18/2013 187.750000 Gross 148.322500 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBB+ Baa2	BBB+ Baa2
Series D ES0374273037	11/23/2005 128	100,000.00 12,800,000.00 100.00%	100,000.00 12,800,000.00	Floating 3-M Euribor+2.000% 18.Jan/Apr/Jul/Oct	2.2010% 04/18/2013 550.250000 Gross 434.697500 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BB Baa2	BB Baa2
Series E ES0374273045	11/23/2005 128	100,000.00 12,800,000.00 100.00%	100,000.00 12,800,000.00	Floating 3-M Euribor+4.000% 18.Jan/Apr/Jul/Oct	4.2010% 04/18/2013 1,050,250000 Gross 829.697500 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	CC Ca	CC Ca
Total		437,709,922.26	1,078,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption *	% Monthly CPR (SMM)		% Annual equivalent CPR									
		Average life	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	09/05/2018	01/02/2018	06/09/2017	12/15/2016	07/26/2016	04/04/2016	12/16/2015	10/01/2015		
		Final Maturity	Years	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018		
		Date	09/05/2018	01/02/2018	06/09/2017	12/15/2016	07/26/2016	04/04/2016	12/16/2015	10/01/2015			
	Without optional redemption *	Average life	Years	11/15/2018	03/05/2018	08/09/2017	02/17/2017	09/25/2016	05/25/2016	02/11/2016	11/13/2015		
		Final Maturity	Years	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018		
		Date	11/15/2018	03/05/2018	08/09/2017	02/17/2017	09/25/2016	05/25/2016	02/11/2016	11/13/2015			
Series B	With optional redemption *	Average life	Years	01/18/2027	10/18/2025	07/18/2024	07/18/2023	10/18/2022	01/18/2022	04/18/2021	07/18/2020		
		Final Maturity	Years	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018		
		Date	01/18/2027	10/18/2025	07/18/2024	07/18/2023	10/18/2022	01/18/2022	04/18/2021	07/18/2020			
	Without optional redemption *	Average life	Years	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018		
		Final Maturity	Years	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018		
		Date	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018			
Series C	With optional redemption *	Average life	Years	08/02/2028	06/08/2027	04/19/2026	03/28/2025	04/12/2024	06/03/2023	08/26/2022	12/14/2021		
		Final Maturity	Years	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018		
		Date	08/02/2028	06/08/2027	04/19/2026	03/28/2025	04/12/2024	06/03/2023	08/26/2022	12/14/2021			
	Without optional redemption *	Average life	Years	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018		
		Final Maturity	Years	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018		
		Date	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018			
Series D	With optional redemption *	Average life	Years	08/02/2033	12/03/2032	02/07/2032	03/21/2031	04/29/2030	06/07/2029	07/20/2028	09/08/2027		
		Final Maturity	Years	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018		
		Date	08/02/2033	12/03/2032	02/07/2032	03/21/2031	04/29/2030	06/07/2029	07/20/2028	09/08/2027			
	Without optional redemption *	Average life	Years	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018		
		Final Maturity	Years	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018		
		Date	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018			
Series E	With optional redemption *	Average life	Years	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035		
		Final Maturity	Years	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018		
		Date	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035			
	Without optional redemption *	Average life	Years	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018		
		Final Maturity	Years	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018		
		Date	10/18/2023	10/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	10/18/2018	07/18/2018			

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date			
	% CE	% CE	% CE	% CE		
Series A	84.03%	367,809,922.26	16.38%	93.52%	1,008,100,000.00	6.56%
Series B	8.29%	36,300,000.00	7.84%	3.37%	36,300,000.00	3.15%
Series C	1.83%	8,000,000.00	5.98%	0.74%	8,000,000.00	2.40%
Series D	2.92%	12,800,000.00	2.95%	1.19%	12,800,000.00	1.20%
Series E	2.92%	12,800,000.00		1.19%	12,800,000.00	
Issue of Bonds		437,709,922.26			1,078,000,000.00	
Reserve Fund	2.95%	12,518,426.38	1.20%		12,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,267,637.82	0.141%	
Servicer ppal collect not yet credited	214,508.67		
Servicer ints collect not yet credited	55,372.48		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	7,742	12,986
Principal		
Principal outstanding	425,013,966.28	1,065,201,761.38
Average loan	54,897.18	82,026.93
Minimum	16.28	141.61
Maximum	605,710.47	901,500.00
Interest rate		
Weighted average (wac)	2.77%	3.31%
Minimum	0.55%	2.20%
Maximum	7.00%	8.50%
Final maturity		
Weighted average (WARM) (months)	178	246
Minimum	02/01/2013	02/06/2007
Maximum	11/01/2035	11/01/2035
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.38%	0.28%
6-month EURIBOR/MIBOR	0.00%	0.02%
1-year EURIBOR/MIBOR	8.20%	8.15%
1-year EURIBOR/MIBOR (Mortgage Market)	71.77%	69.64%
Mortgage Market: Savings Banks	14.50%	16.37%
Mortgage Market: All Institutions	5.15%	5.53%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.17	6.88	0.12	7.29
10.01 - 20%	4.74	15.97	0.91	16.47
20.01 - 30%	9.05	25.43	2.56	25.46
30.01 - 40%	15.29	35.16	5.13	35.40
40.01 - 50%	19.90	45.11	9.56	45.81
50.01 - 60%	23.37	55.07	15.78	55.26
60.01 - 70%	20.96	64.06	20.00	65.31
70.01 - 80%	4.28	74.22	35.50	75.52
80.01 - 90%	1.25	81.79	6.90	84.50
90.01 - 100%			3.52	94.46
Weighted average (WALTV)	47.98		64.78	
Minimum	0.02		0.12	
Maximum	84.37		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.25%	0.31%	0.28%	0.30%	0.60%
Annual Percentage Rate (CPR)	2.93%	3.66%	3.35%	3.57%	6.97%

Geographic distribution		
	Current	At constitution date
Andalucía	19.88%	18.20%
Aragón	6.90%	7.71%
Asturias	6.80%	6.27%
Balearic Islands	2.31%	2.21%
Basque Country	0.15%	0.09%
Cantabria	0.04%	0.07%
Castilla-La Mancha	2.27%	2.42%
Castilla-León	3.50%	3.09%
Catalonia	3.76%	4.15%
Extremadura	2.74%	2.64%
Galicia	0.10%	0.09%
La Rioja	1.56%	1.30%
Madrid	0.69%	0.52%
Murcia	1.63%	1.38%
Navarra	0.01%	0.02%
Valencia	47.66%	49.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	434	138,970.22	42,362.99	0.00	181,333.21	6.97	26,691,997.26	26,873,330.47	43.21	38.16
from > 1 to ≤ 2 months	159	124,772.01	41,856.06	0.00	166,628.07	6.40	9,813,599.33	9,980,227.40	16.05	39.40
from > 2 to ≤ 3 months	114	118,601.76	49,719.94	0.00	168,321.70	6.47	6,983,484.67	7,151,806.37	11.50	42.43
from > 3 to ≤ 6 months	73	125,843.09	53,492.70	0.00	179,335.79	6.89	4,687,315.46	4,866,651.25	7.82	40.90
from > 6 to < 12 months	62	199,619.21	107,590.38	0.00	307,209.59	11.80	4,283,706.10	4,590,915.69	7.38	40.37
from ≥ 12 to < 18 months	52	358,288.82	131,164.42	0.00	489,453.24	18.80	3,553,435.40	4,042,888.64	6.50	45.42
from ≥ 18 to < 24 months	22	184,183.10	75,067.25	0.00	259,250.35	9.96	1,151,464.53	1,410,714.88	2.27	34.45
from ≥ 2 years	49	514,500.00	337,426.69	0.00	851,926.69	32.72	2,426,957.86	3,278,884.55	5.27	37.95
Subtotal	965	1,764,778.21	838,680.43	0.00	2,603,458.64	100.00	59,591,960.61	62,195,419.25	100.00	39.48
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	965	1,764,778.21	838,680.43	0.00	2,603,458.64		59,591,960.61	62,195,419.25		39.48

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