

# RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



## Brief report

Date: 10/31/2016  
Currency: EUR

Date of constitution  
11/18/2005

VAT Reg. no.  
V84511179

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Extremadura  
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Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja

Servicer  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
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Lead Managers  
Banco Cooperativo  
BBVA  
Calyon  
DZ Bank

Bond Underwriters and Placement Agents  
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ABN AMRO  
Banco Pastor  
Dexia Bank  
EBN Banco  
HSBC  
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Servicer Credit Support Provider  
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Start-up Loan  
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Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0374273003	11/23/2005 10,081	19,668.28 198,275,930.68 19.67%	100,000.00 1,008,100,000.00	Floating 3-M Euribor+0.170% 18.Jan/Apr/Jul/Oct	0.0000% 01/18/2017 0.000000 Gross 0.000000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	01/18/2017 "Pass-Through"	AA+sf Aa2sf	AAA Aaa	
Series B ES0374273011	11/23/2005 363	100,000.00 36,300,000.00 100.00%	100,000.00 36,300,000.00	Floating 3-M Euribor+0.340% 18.Jan/Apr/Jul/Oct	0.0290% 01/18/2017 7.411111 Gross 6.003000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+sf A3sf	A A1	
Series C ES0374273029	11/23/2005 80	100,000.00 8,000,000.00 100.00%	100,000.00 8,000,000.00	Floating 3-M Euribor+0.550% 18.Jan/Apr/Jul/Oct	0.2390% 01/18/2017 61.077778 Gross 49.473000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A-sf Ba3sf	BBB+ Baa2	
Series D ES0374273037	11/23/2005 128	100,000.00 12,800,000.00 100.00%	100,000.00 12,800,000.00	Floating 3-M Euribor+2.000% 18.Jan/Apr/Jul/Oct	1.6890% 01/18/2017 431.633333 Gross 349.623000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BB+sf Caa2sf	BB Ba2	
Series E ES0374273045	11/23/2005 128	100,000.00 12,800,000.00 100.00%	100,000.00 12,800,000.00	Floating 3-M Euribor+4.000% 18.Jan/Apr/Jul/Oct	3.6890% 01/18/2017 942.744444 Gross 763.623000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	CC Ca	CC Ca	
Total		268,175,930.68	1,078,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)									
					0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78		
% Annual equivalent CPR					2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
Series A	With optional redemption *	Average life	Years	Date	3.79	3.54	3.36	3.19	3.03	2.88	2.73	2.60		
		Final Maturity	Years	Date	08/02/2020	05/02/2020	02/25/2020	12/25/2019	10/28/2019	09/02/2019	07/12/2019	05/24/2019		
			Years	Date	6.50	6.00	5.75	5.50	5.25	5.00	4.75	4.50		
	Without optional redemption *	Average life	Years	Date	4.09	3.86	3.65	3.46	3.29	3.13	2.98	2.85		
		Final Maturity	Years	Date	11/19/2020	08/27/2020	06/12/2020	04/04/2020	01/31/2020	12/04/2019	10/12/2019	08/23/2019		
			Years	Date	9.50	9.01	8.50	8.26	7.75	7.50	7.25	6.75		
Series B	With optional redemption *	Average life	Years	Date	6.50	6.00	5.75	5.50	5.25	5.00	4.75	4.50		
		Final Maturity	Years	Date	04/18/2026	10/18/2025	04/18/2025	01/18/2025	07/18/2024	04/18/2024	01/18/2024	07/18/2023		
			Years	Date	04/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021		
	Without optional redemption *	Average life	Years	Date	11.15	10.72	10.30	9.90	9.50	9.12	8.77	8.43		
		Final Maturity	Years	Date	12/10/2027	07/06/2027	02/03/2027	09/07/2026	04/16/2026	11/30/2025	07/22/2025	03/21/2025		
			Years	Date	13.26	12.76	12.51	12.01	11.51	11.26	10.75	10.50		
Series C	With optional redemption *	Average life	Years	Date	6.50	6.00	5.75	5.50	5.25	5.00	4.75	4.50		
		Final Maturity	Years	Date	04/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021		
			Years	Date	6.50	6.00	5.75	5.50	5.25	5.00	4.75	4.50		
	Without optional redemption *	Average life	Years	Date	14.00	13.52	13.08	12.66	12.28	11.89	11.53	11.16		
		Final Maturity	Years	Date	10/13/2030	04/23/2030	11/13/2029	06/14/2029	01/24/2029	09/06/2028	04/27/2028	12/14/2027		
			Years	Date	14.76	14.51	14.01	13.51	13.01	12.76	12.26	12.01		
Series D	With optional redemption *	Average life	Years	Date	6.50	6.00	5.75	5.50	5.25	5.00	4.75	4.50		
		Final Maturity	Years	Date	04/18/2023	10/18/2022	07/17/2022	04/18/2022	01/18/2022	10/17/2021	07/18/2021	04/18/2021		
			Years	Date	6.50	6.00	5.75	5.50	5.25	5.00	4.75	4.50		
	Without optional redemption *	Average life	Years	Date	16.49	16.21	15.91	15.58	15.24	14.89	14.55	14.20		
		Final Maturity	Years	Date	04/11/2033	12/30/2032	09/09/2032	05/13/2032	01/09/2032	09/06/2031	05/02/2031	12/27/2030		
			Years	Date	21.76	21.76	21.76	21.76	21.76	21.76	21.76	21.76		
Series E	With optional redemption *	Average life	Years	Date	6.50	6.00	5.75	5.50	5.25	5.00	4.75	4.50		
		Final Maturity	Years	Date	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038		
			Years	Date	04/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021		
	Without optional redemption *	Average life	Years	Date	21.76	21.76	21.76	21.76	21.76	21.76	21.76	21.76		
		Final Maturity	Years	Date	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038		
			Years	Date	21.76	21.76	21.76	21.76	21.76	21.76	21.76	21.76		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	73.94%	198,275,930.68	27.37%	93.52%	1,008,100,000.00	6.56%
Series B	13.54%	36,300,000.00	13.16%	3.37%	36,300,000.00	3.15%
Series C	2.99%	8,000,000.00	10.02%	0.74%	8,000,000.00	2.40%
Series D	4.77%	12,800,000.00	5.01%	1.19%	12,800,000.00	1.20%
Series E	4.77%	12,800,000.00			12,800,000.00	
Issue of Bonds		268,175,930.68			1,078,000,000.00	
Reserve Fund	5.01%	12,800,000.00	1.20%		12,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,026,306.01	0.0000%	
Servicer ppal collect not yet credited	287,392.51		
Servicer ints collect not yet credited	41,170.47		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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## Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	5,962	12,986
Principal		
Principal outstanding	257,300,578.25	1,065,201,761.38
Average loan	43,156.76	82,026.93
Minimum	11.73	141.61
Maximum	361,316.97	901,500.00
Interest rate		
Weighted average (wac)	1.48%	3.31%
Minimum	0.00%	2.20%
Maximum	6.00%	8.50%
Final maturity		
Weighted average (WARM) (months)	150	246
Minimum	11/02/2016	02/06/2007
Maximum	10/25/2038	11/01/2035
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.45%	0.28%
6-month EURIBOR/MIBOR	0.00%	0.02%
1-year EURIBOR/MIBOR	4.44%	8.15%
1-year EURIBOR/MIBOR (Mortgage Market)	76.70%	69.64%
Mortgage Market: Savings Banks	0.00%	16.37%
Mortgage Market: All Institutions	9.18%	5.53%
Secondary Market Public Debt 2-6 years	9.23%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.50	6.94	0.12	7.29
10.01 - 20%	8.76	15.72	0.91	16.47
20.01 - 30%	14.40	25.64	2.56	25.46
30.01 - 40%	22.04	35.30	5.14	35.40
40.01 - 50%	24.12	45.29	9.56	45.81
50.01 - 60%	22.34	54.58	15.78	55.26
60.01 - 70%	4.80	64.44	20.00	65.31
70.01 - 80%	1.03	71.48	35.50	75.52
80.01 - 90%			6.90	84.50
90.01 - 100%			3.52	94.46
Weighted average (WALTV)	39.97		64.78	
Minimum	0.01		0.12	
Maximum	73.70		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.28%	0.30%	0.32%	0.52%
Annual Percentage Rate (CPR)	3.19%	3.34%	3.58%	3.76%	6.02%

Geographic distribution		
	Current	At constitution date
Andalucía	20.00%	18.20%
Aragón	6.02%	7.71%
Asturias	7.31%	6.28%
Balearic Islands	1.84%	2.22%
Basque Country	0.16%	0.09%
Cantabria	0.05%	0.07%
Castilla-La Mancha	2.02%	2.42%
Castilla-León	3.73%	3.09%
Catalonia	4.06%	4.15%
Extremadura	2.40%	2.64%
Galicia	0.13%	0.09%
La Rioja	1.69%	1.30%
Madrid	0.70%	0.52%
Murcia	1.68%	1.38%
Navarra	0.01%	0.02%
Valencia	48.20%	49.82%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total					
<b>Delinquencies</b>										
Up to 1 month	277	86,908.96	9,772.28	0.00	96,681.24	1.61	12,327,806.40	12,424,487.64	41.23	31.09
from > 1 to ≤ 2 months	60	42,312.08	6,926.79	0.00	49,238.87	0.82	2,585,059.49	2,634,298.36	8.74	32.90
from > 2 to ≤ 3 months	40	45,035.08	6,791.91	0.00	51,826.99	0.86	1,623,739.09	1,675,568.08	5.56	30.47
from > 3 to ≤ 6 months	27	50,317.60	7,627.95	0.00	57,945.55	0.97	1,068,276.42	1,126,221.97	3.74	30.99
from > 6 to < 12 months	20	70,388.64	8,889.56	0.00	79,278.20	1.32	713,450.85	792,729.05	2.63	35.39
from ≥ 12 to < 18 months	24	210,252.09	35,810.26	0.00	246,062.35	4.11	1,115,423.33	1,361,485.68	4.52	36.16
from ≥ 18 to < 24 months	21	246,683.69	32,755.47	0.00	279,439.16	4.66	849,003.52	1,128,442.68	3.74	38.22
from ≥ 2 years	140	4,405,332.97	726,697.37	0.00	5,132,030.34	85.64	3,862,237.99	8,994,268.33	29.84	42.51
Subtotal	609	5,157,231.11	835,271.59	0.00	5,992,502.70	100.00	24,144,997.09	30,137,499.79	100.00	34.56
<b>Doubt debts (subjectives)</b>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	609	5,157,231.11	835,271.59	0.00	5,992,502.70		24,144,997.09	30,137,499.79		34.56

### Additional information