

Brief report

Date: 05/31/2021  
 Currency: EUR

Constitution date  
 11/18/2005

VAT Reg. no.  
 V84511179

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Caixa Rural de Balears  
 Caja Campo, Caja Rural  
 Caja Rural Central  
 Caja Rural de Albacete  
 Caja Rural de Aragón  
 Caja Rural de Asturias  
 Caja Rural de Extremadura  
 Caja Rural de Granada  
 Caja Rural de Teruel  
 Caja Rural de Zamora  
 Caja Rural del Mediterráneo, Ruralcaja

Lead Managers  
 Banco Cooperativo Español  
 BBVA  
 Calyon  
 DZ Bank

Bond Underwriters and Placement Agents  
 Banco Cooperativo Español  
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 DZ Bank  
 ABN AMRO  
 Banco Pastor  
 Dexia Bank  
 EBN Banco  
 HSBC  
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Service Credit Support Provider  
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Bond Paying Agent  
 Soci te G n rale

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Treasury Account  
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Swap  
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Start-up Loan  
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Assets Custodian  
 Banco Cooperativo Espa ol

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue													
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption	Rating			
				(Bond Unit / Series Total / %Factor)							Current	Original	Next coupon
Series A	ES0374273003	11/23/2005	10,081	11,130.33	100,000.00	Floating	3-M Euribor+0.170%	0.0000%	01/18/2039	AA+sf	AAA		
				112,204,856.73	1,008,100,000.00		18.Jan/Apr/Jul/Oct	0.000000 Gross 0.000000 Net	07/19/2021 Quarterly	07/19/2021	"Pass-Through"	Aa1 (sf)	Aaa
Series B	ES0374273011	11/23/2005	363	23,598.55	100,000.00	Floating	3-M Euribor+0.340%	0.0000%	01/18/2039	A+sf	A A1		
				8,566,273.65	36,300,000.00		18.Jan/Apr/Jul/Oct	0.000000 Gross 0.000000 Net	07/19/2021 Quarterly	To be determined	"Pass-Through"	Baa1 (sf)	A A1
				23.60%					18.Jan/Apr/Jul/Oct	deferred start /	Secuential		
Series C	ES0374273029	11/23/2005	80	23,596.22	100,000.00	Floating	3-M Euribor+0.550%	0.0130%	01/18/2039	Asf	BBB+		
				1,887,697.60	8,000,000.00		18.Jan/Apr/Jul/Oct	0.775398 Gross 0.628072 Net	07/19/2021 Quarterly	To be determined	"Pass-Through"	Ba2 (sf)	Baa2
				23.60%					18.Jan/Apr/Jul/Oct	Pro rata	deferred start /	Secuential	
Series D	ES0374273037	11/23/2005	128	23,594.25	100,000.00	Floating	3-M Euribor+2.000%	1.4630%	01/18/2039	BBB+sf	BB Ba2		
				3,020,064.00	12,800,000.00		18.Jan/Apr/Jul/Oct	87.254813 Gross 70.676399 Net	07/19/2021 Quarterly	To be determined	"Pass-Through"	B2 (sf)	BB Ba2
				23.59%					18.Jan/Apr/Jul/Oct	deferred start /	Secuential		
Series E	ES0374273045	11/23/2005	128	49,931.25	100,000.00	Floating	3-M Euribor+4.000%	3.4630%	01/18/2039	CCCs	CC Ca		
				6,391,200.00	12,800,000.00		18.Jan/Apr/Jul/Oct	437.082906 Gross 354.037154 Net	07/19/2021 Quarterly	To be determined	Due to Cash	Ca (sf)	CC Ca
				49.93%					18.Jan/Apr/Jul/Oct	Reserve reduction			
Total				132,070,091.98	1,078,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A				2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
				1.15	1.14	1.14	1.13	0.92	0.92	0.92	0.91		
				06/13/2022	06/10/2022	06/08/2022	06/06/2022	03/22/2022	03/21/2022	03/19/2022	03/18/2022		
				1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00		
				07/18/2022	07/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	04/18/2022		
				4.71	4.54	4.38	4.23	4.09	3.95	3.82	3.70		
				01/01/2026	11/01/2025	09/04/2025	07/11/2025	05/19/2025	03/30/2025	02/11/2025	12/27/2024		
				17.26	17.26	17.26	17.26	17.26	17.26	17.26	17.26		
				07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038		
Series B				1.15	1.14	1.14	1.13	0.92	0.92	0.92	0.91		
				06/12/2022	06/10/2022	06/08/2022	06/06/2022	03/22/2022	03/21/2022	03/19/2022	03/18/2022		
				1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00		
				07/18/2022	07/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	04/18/2022		
				4.71	4.54	4.38	4.23	4.09	3.95	3.82	3.70		
				12/31/2025	10/31/2025	09/04/2025	07/10/2025	05/19/2025	03/30/2025	02/11/2025	12/27/2024		
				17.26	17.26	17.26	17.26	17.26	17.26	17.26	17.26		
				07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038		
Series C				1.15	1.14	1.14	1.13	0.92	0.92	0.92	0.91		
				06/13/2022	06/10/2022	06/08/2022	06/06/2022	03/22/2022	03/21/2022	03/19/2022	03/18/2022		
				1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00		
				07/18/2022	07/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	04/18/2022		
				4.71	4.54	4.38	4.23	4.09	3.95	3.82	3.70		
				01/01/2026	11/01/2025	09/04/2025	07/11/2025	05/19/2025	03/30/2025	02/11/2025	12/27/2024		
				17.26	17.26	17.26	17.26	17.26	17.26	17.26	17.26		
				07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038		
Series D				1.15	1.14	1.14	1.13	0.92	0.92	0.92	0.91		
				06/13/2022	06/10/2022	06/08/2022	06/06/2022	03/22/2022	03/21/2022	03/19/2022	03/18/2022		
				1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00		
				07/18/2022	07/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	04/18/2022		
				4.71	4.54	4.38	4.23	4.09	3.95	3.82	3.70		
				01/01/2026	11/01/2025	09/04/2025	07/11/2025	05/19/2025	03/30/2025	02/11/2025	12/27/2024		
				17.26	17.26	17.26	17.26	17.26	17.26	17.26	17.26		
				07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038		
Series E				1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00		
				07/18/2022	07/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	04/18/2022		
				1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00		
				07/18/2022	07/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	04/18/2022		
				17.26	17.26	17.26	17.26	17.26	17.26	17.26	17.26		
				07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038		
				17.26	17.26	17.26	17.26	17.26	17.26	17.26	17.26		
				07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	84.96%	112,204,856.73	15.81%	93.52%	1,008,100,000.00	6.56%
Series B	6.49%	8,566,273.65	8.99%	3.37%	36,300,000.00	3.15%
Series C	1.43%	1,887,697.60	7.49%	0.74%	8,000,000.00	2.40%
Series D	2.29%	3,020,064.00	5.09%	1.19%	12,800,000.00	1.20%
Series E	4.84%	6,391,200.00			12,800,000.00	
Issue of Bonds		132,070,091.98			1,078,000,000.00	
Reserve Fund	5.09%	6,391,200.00	1.20%		12,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,109,154.40	-0.500%	
Service ppal collect not yet credited	191,348.94		
Service ints collect not yet credited	10,648.29		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

# RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos

## Brief report

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**Management Company**  
Europea de Titulización, S.G.F.T

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**Servicer**  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
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**Lead Managers**  
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BBVA  
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DZ Bank

**Bond Underwriters and Placement Agents**  
Banco Cooperativo Español  
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Calyon  
DZ Bank  
ABN AMRO  
Banco Pastor  
Dexia Bank  
EBN Banco  
HSBC  
Rabobank International

**Servicer Credit Support Provider**  
Banco Cooperativo Español

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
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**Treasury Account**  
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**Start-up Loan**  
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**Assets Custodian**  
Banco Cooperativo Español

**Fund Auditor**  
KPMG Auditores

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,014	12,986	
Principal			
Principal outstanding	123,434,171.05	1,065,201,761.38	
Average loan	30,750.91	82,026.93	
Minimum	53.64	141.61	
Maximum	201,695.43	901,500.00	
Interest rate			
Weighted average (wac)	0.80%	3.31%	
Minimum	0.00%	2.20%	
Maximum	6.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	115	246	
Minimum	06/02/2021	02/06/2007	
Maximum	10/25/2038	11/01/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.52%	0.28%	
6-month EURIBOR/MIBOR	0.00%	0.02%	
1-year EURIBOR/MIBOR	8.78%	8.15%	
1-year EURIBOR/MIBOR (Mortgage Market)	73.24%	69.64%	
Mortgage Market: Savings Banks	0.00%	16.37%	
Mortgage Market: All Institutions	7.60%	5.53%	
Secondary Market Public Debt 2-6 years	9.86%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.21	6.82	0.12	7.29
10.01 - 20%	18.21	15.25	0.91	16.47
20.01 - 30%	24.68	25.44	2.56	25.46
30.01 - 40%	26.58	34.73	5.14	35.40
40.01 - 50%	22.03	43.30	9.56	45.81
50.01 - 60%	3.29	52.78	15.78	55.26
60.01 - 70%			20.00	65.31
70.01 - 80%			35.50	75.52
80.01 - 90%			6.90	84.50
90.01 - 100%			3.52	94.46
Weighted average (WALTV)	29.92		64.78	
Minimum	0.06		0.12	
Maximum	57.35		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.40%	0.36%	0.34%	0.46%
Annual Percentage Rate (CPR)	4.69%	4.74%	4.27%	4.00%	5.37%

Geographic distribution		
	Current	At constitution date
Andalucia	19.52%	18.20%
Aragon	5.11%	7.71%
Asturias	18.31%	6.28%
Balearic Islands	1.73%	2.22%
Basque Country	0.13%	0.09%
Cantabria	0.05%	0.07%
Castilla-La Mancha	1.50%	2.42%
Castilla-Leon	4.46%	3.09%
Catalonia	4.44%	4.15%
Extremadura	2.15%	2.64%
Galicia	0.17%	0.09%
La Rioja	1.79%	1.30%
Madrid	0.72%	0.52%
Murcia	1.52%	1.38%
Navarra		0.02%
Valencia	49.41%	49.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	127	35,944.42	1,690.31	0.00	37,634.73	1.16	3,943,374.25	3,981,008.98	38.24	22.89
from > 1 to = 2 months	33	23,163.45	2,065.01	0.00	25,218.46	0.78	1,127,011.12	1,152,229.58	11.07	23.97
from > 2 to = 3 months	9	8,267.64	749.21	0.00	9,016.85	0.28	245,442.71	254,459.56	2.44	20.76
from > 3 to = 6 months	7	7,567.89	921.44	0.00	8,489.33	0.26	333,506.83	341,996.16	3.28	40.71
from > 6 to < 12 months	11	16,303.38	1,610.58	0.00	17,913.96	0.55	379,851.11	397,765.07	3.82	30.30
from = 12 to < 18 months	7	22,326.47	1,964.41	0.00	24,290.88	0.75	160,089.76	184,380.64	1.77	18.05
from = 18 to < 24 months	2	47,172.00	509.96	0.00	47,681.96	1.47	0.00	47,681.96	0.46	19.78
from ≥ 2 years	82	2,734,393.82	343,031.98	0.00	3,077,425.80	94.76	974,858.58	4,052,284.38	38.92	39.47
Subtotal	278	2,895,129.07	352,542.90	0.00	3,247,671.97	100.00	7,164,134.36	10,411,806.33	100.00	28.06
Total	278	2,895,129.07	352,542.90	0.00	3,247,671.97		7,164,134.36	10,411,806.33		