

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



Brief report

Date: 01/31/2023
Currency: EUR

Constitution date
11/18/2005

VAT Reg. no.
V84511179

Management Company
Europa de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
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Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Lead Managers
Banco Cooperativo Español
BBVA
Calyon
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
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Calyon
DZ Bank
ABN AMRO
Banco Pastor
Dexia Bank
EBN Banco
HSBC
Rabobank International

Service Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Start-up Loan
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue												
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)	Current				Original	Final maturity (legal)		Next
Series A	ES0374273003	11/23/2005	10,081	7,578.08	100,000.00	Floating	3-M Euribor+0.170%	2.5040%	01/18/2039	04/18/2023	AAAsf	
				76,394,624.48	1,008,100,000.00			47.438781 Gross	18.Jan/Apr/Jul/Oct	Quarterly	"Pass-Through"	AAA
				7.58%				38.425413 Net				Aa1
Series B	ES0374273011	11/23/2005	363	20,490.53	100,000.00	Floating	3-M Euribor+0.340%	2.6740%	01/18/2039	To be determined	AA-sf	
				7,438,062.39	36,300,000.00			136.979193 Gross	18.Jan/Apr/Jul/Oct	Quarterly	"Pass-Through"	A3 (sf)
				20.49%				110.953146 Net			deferred start / Sequential	A1
Series C	ES0374273029	11/23/2005	80	20,488.50	100,000.00	Floating	3-M Euribor+0.550%	2.8840%	01/18/2039	To be determined	A+sf	
				1,639,080.00	8,000,000.00			147.722085 Gross	18.Jan/Apr/Jul/Oct	Quarterly	"Pass-Through"	Ba1 (sf)
				20.49%				119.654889 Net			deferred start / Sequential	Baa2
Series D	ES0374273037	11/23/2005	128	20,486.79	100,000.00	Floating	3-M Euribor+2.000%	4.3340%	01/18/2039	To be determined	Asf	
				2,622,309.12	12,800,000.00			221.974370 Gross	18.Jan/Apr/Jul/Oct	Quarterly	"Pass-Through"	Ba3 (sf)
				20.49%				179.799240 Net			deferred start / Sequential	BB Ba2
Series E	ES0374273045	11/23/2005	128	49,931.25	100,000.00	Floating	3-M Euribor+4.000%	6.3340%	01/18/2039	To be determined	CCCs	
				6,391,200.00	12,800,000.00			790.661344 Gross	18.Jan/Apr/Jul/Oct	Quarterly	Due to Cash Reserve reduction	Ca (sf)
				49.93%				640.435689 Net				CC Ca
Total				94,485,275.99	1,078,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)								
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
				% Annual equivalent CPR								
				2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Date	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	
	Without optional redemption *	Average life	Years	3.39	3.26	3.14	3.02	2.91	2.81	2.71	2.62	
		Final Maturity	Years	06/09/2026	04/22/2026	03/08/2026	01/24/2026	12/15/2025	11/07/2025	10/02/2025	08/29/2025	
			Date	8.50	8.25	8.01	7.50	7.25	7.01	6.75	6.75	
			Date	07/18/2031	04/18/2031	01/18/2031	07/18/2030	04/18/2030	04/18/2030	01/18/2030	10/18/2029	
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Date	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	
	Without optional redemption *	Average life	Years	9.44	9.22	9.00	8.77	8.54	8.31	8.07	7.85	
		Final Maturity	Years	06/23/2032	04/05/2032	01/15/2032	10/24/2031	07/31/2031	05/07/2031	02/12/2031	11/21/2030	
			Date	10.50	10.25	10.25	10.01	9.76	9.50	9.25	9.25	
			Date	07/18/2033	04/18/2033	04/18/2033	01/18/2033	10/18/2032	10/18/2032	07/18/2032	04/18/2032	
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Date	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	
	Without optional redemption *	Average life	Years	10.78	10.65	10.51	10.36	10.21	10.04	9.86	9.67	
		Final Maturity	Years	10/27/2033	09/12/2033	07/19/2033	05/26/2033	04/01/2033	01/29/2033	11/26/2032	09/18/2032	
			Date	11.01	11.01	10.76	10.50	10.50	10.50	10.25	10.01	
			Date	01/18/2034	01/18/2034	10/18/2033	10/18/2033	07/18/2033	07/18/2033	04/18/2033	01/18/2033	
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Date	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	
	Without optional redemption *	Average life	Years	11.64	11.57	11.49	11.41	11.32	11.23	11.13	11.02	
		Final Maturity	Years	09/04/2034	08/09/2034	07/13/2034	06/12/2034	05/12/2034	04/08/2034	03/02/2034	01/23/2034	
			Date	15.51	15.51	15.51	15.51	15.51	15.51	15.51	15.51	
			Date	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Date	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	
	Without optional redemption *	Average life	Years	15.51	15.51	15.51	15.51	15.51	15.51	15.51	15.51	
		Final Maturity	Years	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	
			Date	15.51	15.51	15.51	15.51	15.51	15.51	15.51	15.51	
			Date	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Series A	80.85%	76,394,624.48	20.54%	93.52%	1,008,100,000.00	6.56%
Series B	7.67%	7,438,062.39	12.09%	3.37%	36,300,000.00	3.15%
Series C	1.73%	1,639,080.00	10.23%	0.74%	8,000,000.00	2.40%
Series D	2.78%	2,622,309.12	7.25%	1.19%	12,800,000.00	1.20%
Series E	6.76%	6,391,200.00			12,800,000.00	
Issue of Bonds		94,485,275.99			1,078,000,000.00	
Reserve Fund	7.25%	6,391,200.00		1.20%	12,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,656,877.25	1,880.00	
Service ppal collect not yet credited	65,103.19		
Service ints collect not yet credited	6,403.02		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Servicer
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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,381	12,986	
Principal			
Principal outstanding	87,407,430.30	1,065,201,761.38	
Average loan	25,852.54	82,026.93	
Minimum	4.82	141.61	
Maximum	178,183.67	901,500.00	
Interest rate			
Weighted average (wac)	1.87%	3.31%	
Minimum	0.00%	2.20%	
Maximum	5.83%	8.50%	
Final maturity			
Weighted average (WARM) (months)	104	246	
Minimum	02/02/2023	02/06/2007	
Maximum	10/25/2038	11/01/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.60%	0.28%	
6-month EURIBOR/MIBOR	0.00%	0.02%	
1-year EURIBOR/MIBOR	9.10%	8.15%	
1-year EURIBOR/MIBOR (Mortgage Market)	73.49%	69.64%	
Mortgage Market: Savings Banks	0.00%	16.37%	
Mortgage Market: All Institutions	6.79%	5.53%	
Secondary Market Public Debt 2-6 years	10.03%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	8.56	6.47	0.12	7.29
10.01 - 20%	20.25	15.74	0.91	16.47
20.01 - 30%	30.03	24.90	2.56	25.46
30.01 - 40%	32.07	35.41	5.14	35.40
40.01 - 50%	8.90	43.59	9.56	45.81
50.01 - 60%	0.20	50.77	15.78	55.26
60.01 - 70%			20.00	65.31
70.01 - 80%			35.50	75.52
80.01 - 90%			6.90	84.50
90.01 - 100%			3.52	94.46
Weighted average (WALTV)	26.55		64.78	
Minimum	0.00		0.12	
Maximum	51.19		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.84%	0.66%	0.57%	0.49%	0.46%
Annual Percentage Rate (CPR)	9.64%	7.59%	6.64%	5.74%	5.38%

Geographic distribution		
	Current	At constitution date
Andalucia	19.89%	18.20%
Aragon	4.86%	7.71%
Asturias	7.07%	6.28%
Balearic Islands	1.67%	2.22%
Basque Country	0.08%	0.09%
Cantabria	0.05%	0.07%
Castilla-La Mancha	1.37%	2.42%
Castilla-Leon	4.75%	3.09%
Catalonia	4.71%	4.15%
Extremadura	2.03%	2.64%
Galicia	0.13%	0.09%
La Rioja	2.03%	1.30%
Madrid	0.57%	0.52%
Murcia	1.54%	1.38%
Navarra		0.02%
Valencia	49.25%	49.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	114	33,567.46	2,742.90	0.00	36,310.36	1.78	3,035,840.89	3,072,151.25	44.31	19.00
from > 1 to = 2 months	19	12,610.75	1,511.57	0.00	14,122.32	0.69	612,664.88	626,787.20	9.04	23.43
from > 2 to = 3 months	8	11,666.34	1,507.42	0.00	13,173.76	0.64	314,222.95	327,396.71	4.72	21.84
from > 3 to = 6 months	1	1,103.15	161.31	0.00	1,264.46	0.06	16,623.05	17,887.51	0.26	18.35
from > 6 to < 12 months	5	16,974.09	857.46	0.00	17,831.55	0.87	170,847.77	188,679.32	2.72	27.60
from = 12 to < 18 months	4	17,631.09	1,355.21	0.00	18,986.30	0.93	149,912.56	168,898.86	2.44	25.33
from = 18 to < 24 months	1	5,149.89	515.31	0.00	5,665.20	0.28	34,283.47	39,948.67	0.58	45.04
from ≥ 2 years	55	1,677,984.73	259,985.45	0.00	1,937,970.18	94.75	554,057.05	2,492,027.23	35.94	35.80
Subtotal	207	1,776,687.50	268,636.63	0.00	2,045,324.13	100.00	4,888,452.62	6,933,776.75	100.00	24.04
Total	207	1,776,687.50	268,636.63	0.00	2,045,324.13		4,888,452.62	6,933,776.75		