

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



Brief report

Date: 06/30/2023
Currency: EUR

Constitution date
11/18/2005

VAT Reg. no.
V84511179

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Servicer
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
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Lead Managers
Banco Cooperativo Español
BBVA
Calyon
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
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Calyon
DZ Bank
ABN AMRO
Banco Pastor
Dexia Bank
EDN Banco
HSBC
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374273003	11/23/2005 10,081	7,050.79 71,079,013.99 7.05%	100,000.00 1,008,100,000.00	Floating 3-M Euribor+0.170% 18.Jan/Apr/Jul/Oct	3.3450% 07/18/2023 59.617367 Gross 48.290067 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	07/18/2023 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0374273011	11/23/2005 363	20,490.53 7,438,062.39 20.49%	100,000.00 36,300,000.00	Floating 3-M Euribor+0.340% 18.Jan/Apr/Jul/Oct	3.5150% 07/18/2023 182.061205 Gross 147.469576 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	AA-sf Aa3 (sf)	A A1
Series C ES0374273029	11/23/2005 80	20,488.50 1,639,080.00 20.49%	100,000.00 8,000,000.00	Floating 3-M Euribor+0.550% 18.Jan/Apr/Jul/Oct	3.7250% 07/18/2023 192.919147 Gross 156.264509 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	Asf Baa1 (sf)	BBB+
Series D ES0374273037	11/23/2005 128	20,486.79 2,622,309.12 20.49%	100,000.00 12,800,000.00	Floating 3-M Euribor+2.000% 18.Jan/Apr/Jul/Oct	5.1750% 07/18/2023 267.992822 Gross 217.074186 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	Asf Baa1 (sf)	BB Baa2
Series E ES0374273045	11/23/2005 128	49,931.25 6,391,200.00 49.93%	100,000.00 12,800,000.00	Floating 3-M Euribor+4.000% 18.Jan/Apr/Jul/Oct	7.1750% 07/18/2023 905.593372 Gross 733.530631 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	CCCsfcf Ca (sf)	CC Ca
Total		89,169,665.50	1,078,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
		% Annual equivalent CPR								
		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023
		Date	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023
	Without optional redemption *	Average life	Years	3.38	3.25	3.12	3.00	2.89	2.79	2.69
		Final Maturity	Years	09/03/2026	07/16/2026	05/31/2026	04/18/2026	03/08/2026	01/29/2026	12/24/2025
		Date	09/03/2026	07/16/2026	05/31/2026	04/18/2026	03/08/2026	01/29/2026	12/24/2025	11/20/2025
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023
		Date	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023
	Without optional redemption *	Average life	Years	10.59	10.43	10.33	10.21	10.04	9.89	9.72
		Final Maturity	Years	11/17/2033	10/05/2033	08/12/2033	06/28/2033	04/28/2033	03/04/2033	01/01/2033
		Date	11/17/2033	10/05/2033	08/12/2033	06/28/2033	04/28/2033	03/04/2033	01/01/2033	11/01/2032
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023
		Date	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023
	Without optional redemption *	Average life	Years	11.42	11.35	11.29	11.20	11.13	11.03	10.94
		Final Maturity	Years	09/16/2034	08/21/2034	07/28/2034	06/27/2034	05/30/2034	04/26/2034	03/24/2034
		Date	09/16/2034	08/21/2034	07/28/2034	06/27/2034	05/30/2034	04/26/2034	03/24/2034	02/14/2034
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023
		Date	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023
	Without optional redemption *	Average life	Years	15.26	15.26	15.26	15.26	15.26	15.26	15.26
		Final Maturity	Years	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038
		Date	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023
		Date	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023	07/18/2023
	Without optional redemption *	Average life	Years	15.26	15.26	15.26	15.26	15.26	15.26	15.26
		Final Maturity	Years	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038
		Date	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	79.71%	71,079,013.99	21.85%	93.52%	1,008,100,000.00
Series B	8.34%	7,438,062.39	12.87%	3.37%	36,300,000.00
Series C	1.84%	1,639,080.00	10.89%	0.74%	8,000,000.00
Series D	2.94%	2,622,309.12	7.72%	1.19%	12,800,000.00
Series E	7.17%	6,391,200.00	1.19%	1.19%	12,800,000.00
Issue of Bonds		89,169,665.50			1,078,000,000.00
Reserve Fund	7.72%	6,391,200.00	1.20%		12,800,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,068,480.72	3.137%	
Servicer ppal collect not yet credited	144,278.27		
Servicer ints collect not yet credited	18,948.41		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,158	12,986	
Principal			
Principal outstanding	78,906,844.98	1,065,201,761.38	
Average loan	24,986.33	82,026.93	
Minimum	0.97	141.61	
Maximum	173,268.39	901,500.00	
Interest rate			
Weighted average (wac)	3.67%	3.31%	
Minimum	0.60%	2.20%	
Maximum	6.77%	8.50%	
Final maturity			
Weighted average (WARM) (months)	101	246	
Minimum	07/01/2023	02/06/2007	
Maximum	10/25/2038	11/01/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.63%	0.28%	
6-month EURIBOR/MIBOR	0.00%	0.02%	
1-year EURIBOR/MIBOR	8.59%	8.15%	
1-year EURIBOR/MIBOR (Mortgage Market)	73.81%	69.64%	
Mortgage Market: Savings Banks	0.00%	16.37%	
Mortgage Market: All Institutions	6.76%	5.53%	
Secondary Market Public Debt 2-6 years	10.21%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	8.43	6.23	0.12	7.29
10.01 - 20%	21.96	15.74	0.91	16.47
20.01 - 30%	30.23	24.68	2.56	25.46
30.01 - 40%	32.60	35.15	5.14	35.40
40.01 - 50%	6.78	43.48	9.56	45.81
50.01 - 60%			15.78	55.26
60.01 - 70%			20.00	65.31
70.01 - 80%			35.50	75.52
80.01 - 90%			6.90	84.50
90.01 - 100%			3.52	94.46
Weighted average (WALTV)	25.85		64.78	
Minimum	0.00		0.12	
Maximum	49.80		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.98%	0.60%	0.72%	0.61%	0.47%
Annual Percentage Rate (CPR)	11.11%	6.92%	8.30%	7.03%	5.45%

Geographic distribution		
	Current	At constitution date
Andalucia	19.65%	18.20%
Aragon	4.94%	7.71%
Asturias	7.01%	6.28%
Balearic Islands	1.67%	2.22%
Basque Country	0.06%	0.09%
Cantabria	0.05%	0.07%
Castilla-La Mancha	1.36%	2.42%
Castilla-Leon	4.81%	3.09%
Catalonia	4.83%	4.15%
Extremadura	2.00%	2.64%
Galicia	0.14%	0.09%
La Rioja	2.04%	1.30%
Madrid	0.41%	0.52%
Murcia	1.53%	1.38%
Navarra		0.02%
Valencia	49.51%	49.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	131	34,688.63	5,213.96	0.00	39,902.59	1.95	3,252,291.73	3,292,194.32	49.85	18.14
from > 1 to = 2 months	15	9,757.87	2,194.66	0.00	11,952.53	0.58	452,027.18	463,979.71	7.02	21.88
from > 2 to = 3 months	5	4,616.20	966.53	0.00	5,582.73	0.27	143,936.77	149,519.50	2.26	24.16
from > 3 to = 6 months	5	11,851.84	2,373.17	0.00	14,225.01	0.69	161,671.23	175,896.24	2.66	21.87
from > 6 to < 12 months	1	2,510.93	50.38	0.00	2,561.31	0.13	0.00	2,561.31	0.04	1.73
from = 12 to < 18 months	5	21,526.53	2,094.94	0.00	23,621.47	1.15	146,049.11	169,670.58	2.57	31.02
from = 18 to < 24 months	2	87,199.20	2,232.87	0.00	89,432.07	4.37	33,653.87	123,085.94	1.86	25.97
from ≥ 2 years	43	1,672,258.86	189,085.17	0.00	1,861,344.03	90.86	366,565.41	2,227,909.44	33.73	38.91
Subtotal	207	1,844,410.06	204,211.68	0.00	2,048,621.74	100.00	4,556,195.30	6,604,817.04	100.00	23.10
Total	207	1,844,410.06	204,211.68	0.00	2,048,621.74		4,556,195.30	6,604,817.04		