

# RURAL HIPOTECARIO III Fondo de Titulización Hipotecaria

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Distribución por Intervalos de Relación Principal actual / Valor de Tasación (%CLTV) / Distribution by current Loan-to-Value Ratio (% CLTV) Intervals

Activos / Assets: Préstamos hipotecarios vivienda (PHs) / Residential mortgage loans

Fecha / Date: 31/12/2007

Divisa / Currency: EUR

| Intervalos de %CLTV<br>%CLTV Intervals      | Saldo Vivo de Principal<br>Outstanding Principal Balance |               |                       |               | Principal Vencido Impagado<br>Overdue Principal |               |                   |               | Principal Pendiente Vencimiento<br>Outstanding Principal |               |                       |               | %CLTV Media Ponderada<br>Weighted Average % CLTV |               |
|---------------------------------------------|----------------------------------------------------------|---------------|-----------------------|---------------|-------------------------------------------------|---------------|-------------------|---------------|----------------------------------------------------------|---------------|-----------------------|---------------|--------------------------------------------------|---------------|
|                                             | Num.                                                     | %             | Importe / Amount      | %             | Num.                                            | %             | Importe / Amount  | %             | Num.                                                     | %             | Importe / Amount      | %             | SVP / OPB                                        | PPV / OP      |
| 0,01 5,00                                   | 135                                                      | 3,73          | 490.764,77            | 0,40          | 9                                               | 4,41          | 40.047,24         | 18,23         | 131                                                      | 3,62          | 450.717,53            | 0,37          | 4,807                                            | 3,652         |
| 5,01 10,00                                  | 208                                                      | 5,75          | 1.952.573,11          | 1,59          | 3                                               | 1,47          | 874,26            | 0,40          | 208                                                      | 5,75          | 1.951.698,85          | 1,59          | 7,849                                            | 7,848         |
| 10,01 15,00                                 | 259                                                      | 7,16          | 3.938.662,28          | 3,21          | 8                                               | 3,92          | 14.369,19         | 6,54          | 259                                                      | 7,16          | 3.924.293,09          | 3,20          | 12,842                                           | 12,752        |
| 15,01 20,00                                 | 320                                                      | 8,84          | 6.211.463,67          | 5,06          | 8                                               | 3,92          | 19.425,26         | 8,84          | 320                                                      | 8,85          | 6.192.038,41          | 5,05          | 17,659                                           | 17,554        |
| 20,01 25,00                                 | 332                                                      | 9,17          | 8.086.741,76          | 6,58          | 15                                              | 7,35          | 24.497,20         | 11,15         | 332                                                      | 9,18          | 8.062.244,56          | 6,57          | 22,775                                           | 22,676        |
| 25,01 30,00                                 | 320                                                      | 8,84          | 9.364.141,96          | 7,62          | 17                                              | 8,33          | 25.556,12         | 11,63         | 320                                                      | 8,85          | 9.338.585,84          | 7,62          | 27,660                                           | 27,548        |
| 30,01 35,00                                 | 297                                                      | 8,21          | 10.539.141,01         | 8,58          | 21                                              | 10,29         | 7.515,32          | 3,42          | 297                                                      | 8,22          | 10.531.625,69         | 8,59          | 32,654                                           | 32,631        |
| 35,01 40,00                                 | 297                                                      | 8,21          | 11.549.111,99         | 9,40          | 17                                              | 8,33          | 5.063,31          | 2,31          | 297                                                      | 8,22          | 11.544.048,68         | 9,41          | 37,486                                           | 37,469        |
| 40,01 45,00                                 | 332                                                      | 9,17          | 14.429.119,45         | 11,75         | 15                                              | 7,35          | 14.267,95         | 6,50          | 332                                                      | 9,18          | 14.414.851,50         | 11,76         | 42,584                                           | 42,524        |
| 45,01 50,00                                 | 309                                                      | 8,54          | 13.227.588,46         | 10,77         | 13                                              | 6,37          | 6.311,74          | 2,87          | 309                                                      | 8,55          | 13.221.276,72         | 10,78         | 47,439                                           | 47,414        |
| 50,01 55,00                                 | 280                                                      | 7,74          | 13.500.458,75         | 10,99         | 27                                              | 13,24         | 25.443,39         | 11,58         | 280                                                      | 7,75          | 13.475.015,36         | 10,99         | 52,620                                           | 52,506        |
| 55,01 60,00                                 | 257                                                      | 7,10          | 13.152.176,05         | 10,71         | 23                                              | 11,27         | 21.433,93         | 9,76          | 257                                                      | 7,11          | 13.130.742,12         | 10,71         | 57,756                                           | 57,650        |
| 60,01 65,00                                 | 186                                                      | 5,14          | 11.275.940,25         | 9,18          | 16                                              | 7,84          | 4.133,71          | 1,88          | 186                                                      | 5,15          | 11.271.806,54         | 9,19          | 62,106                                           | 62,083        |
| 65,01 70,00                                 | 86                                                       | 2,38          | 5.054.189,51          | 4,11          | 12                                              | 5,88          | 10.721,22         | 4,88          | 86                                                       | 2,38          | 5.043.468,29          | 4,11          | 66,360                                           | 66,200        |
| 70,01 75,00                                 | 1                                                        | 0,03          | 69.665,55             | 0,06          | 0                                               | 0,00          | 0,00              | 0,00          | 1                                                        | 0,03          | 69.665,55             | 0,06          | 72,401                                           | 72,401        |
| <b>Total :</b>                              | <b>3.619</b>                                             | <b>100,00</b> | <b>122.841.738,57</b> | <b>100,00</b> | <b>204</b>                                      | <b>100,00</b> | <b>219.659,84</b> | <b>100,00</b> | <b>3.615</b>                                             | <b>100,00</b> | <b>122.622.078,73</b> | <b>100,00</b> |                                                  |               |
| <b>Media Ponderada / Weighted Average :</b> |                                                          |               |                       |               |                                                 |               |                   |               |                                                          |               |                       |               | <b>41,931</b>                                    | <b>41,877</b> |
| <b>Media Simple / Average :</b>             |                                                          |               | <b>33.943,56</b>      |               |                                                 |               | <b>1.076,76</b>   |               |                                                          |               | <b>33.920,35</b>      |               | <b>34,200</b>                                    | <b>34,109</b> |
| <b>Mínimo / Minimum :</b>                   |                                                          |               | <b>0,56</b>           |               |                                                 |               | <b>3,87</b>       |               |                                                          |               | <b>0,56</b>           |               | <b>0,001</b>                                     | <b>0,001</b>  |
| <b>Máximo / Maximum :</b>                   |                                                          |               | <b>228.026,39</b>     |               |                                                 |               | <b>18.195,80</b>  |               |                                                          |               | <b>227.048,91</b>     |               | <b>77,607</b>                                    | <b>72,401</b> |