

Brief report

Date: 02/28/2010
 Currency: EUR

Date of constitution
 07/07/2004

VAT Reg. no.
 V84051077

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Aragón
 Caixa Rural de Balears
 Caja Campo, Caja Rural
 Caja Rural de Ciudad Real
 Caja Rural Intermediterránea
 Caixa Rural La Vall "San Isidro"
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural de Navarra
 Caja Rural del Sur
 Caja Rural de Tenerife
 Caja Rural de Teruel
 Caja Rural de Zamora

Lead Managers
 Banco Cooperativo
 DZ Bank

Bond Underwriters and Placement Agents
 Banco Cooperativo
 DZ Bank
 JPMorgan
 Société Générale
 Banco IMI
 Bancaja
 Banco Pastor
 Cajamadrid
 Caylon
 Dexia
 EBN Banco
 Fortis Bank
 Natexis Banques Populaires
 SCH

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Banco Cooperativo

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Cooperativo

Swap
 Banco Cooperativo

Start-up Loan
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Assets Custodian
 Banco Cooperativo Español

Fund Auditors
 Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest rate	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Fitch / Moody's
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0374306001	07/12/2004 9,091	42,439.14 385,814,221.74 42.44%	100,000.00 909,100,000.00	Floating 3-M Euribor+0.180% 17.Jan/Apr/Jul/Oct	0.8620% 04/19/2010 92.472528 Gross 74.902748 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	04/19/2010 "Pass-Through"	AAA Aaa	AAA Aaa
Series B	ES0374306019	07/12/2004 285	89,036.17 25,375,308.45 89.04%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.400% 17.Jan/Apr/Jul/Oct	1.0820% 04/19/2010 243.518671 Gross 197.250286 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA A2	A A2
Series C	ES0374306027	07/12/2004 124	94,615.11 11,732,273.64 94.62%	100,000.00 12,400,000.00	Floating 3-M Euribor+0.950% 17.Jan/Apr/Jul/Oct	1.6320% 04/19/2010 390.318867 Gross 316.158282 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB+ Baa3	BBB Baa3
Total			422,921,803.83	950,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
				% Annual equivalent CPR							
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	7.05	6.12	5.41	4.81	4.33	3.91	3.54	3.25
		Final Maturity	Years	03/17/2017	09/04/2016	07/27/2015	12/19/2014	06/27/2014	01/25/2014	12/09/2013	05/28/2013
		Date	10/19/2022	04/19/2021	04/19/2020	04/19/2019	07/19/2018	10/19/2017	01/19/2017	07/19/2016	
	Without optional redemption *	Average life	Years	7.67	6.78	6.04	5.41	4.88	4.43	4.04	3.70
		Final Maturity	Years	10/28/2017	08/12/2016	12/03/2016	07/27/2015	01/14/2015	01/09/2014	03/13/2014	10/11/2013
		Date	07/19/2030	01/19/2029	01/19/2028	04/19/2027	04/19/2026	01/19/2025	01/19/2024	04/19/2023	
Series B	With optional redemption *	Average life	Years	7.22	6.27	5.55	4.94	4.45	4.02	3.64	3.34
		Final Maturity	Years	05/16/2017	02/06/2016	09/16/2015	03/02/2015	10/08/2014	07/03/2014	10/18/2013	01/07/2013
		Date	10/19/2022	04/19/2021	04/19/2020	04/19/2019	07/19/2018	10/19/2017	01/19/2017	07/19/2016	
	Without optional redemption *	Average life	Years	7.67	6.78	6.04	5.41	4.88	4.43	4.04	3.70
		Final Maturity	Years	10/28/2017	08/12/2016	12/03/2016	07/27/2015	01/14/2015	01/08/2014	03/13/2014	10/11/2013
		Date	07/19/2030	01/19/2029	01/19/2028	04/19/2027	04/19/2026	01/19/2025	01/19/2024	04/19/2023	
Series C	With optional redemption *	Average life	Years	12.65	11.15	10.15	9.14	8.39	7.64	6.90	6.39
		Final Maturity	Years	10/19/2022	04/19/2021	04/19/2020	04/19/2019	07/19/2018	10/19/2017	01/19/2017	07/19/2016
		Date	10/19/2022	04/19/2021	04/19/2020	04/19/2019	07/19/2018	10/19/2017	01/19/2017	07/19/2016	
	Without optional redemption *	Average life	Years	21.95	21.14	20.20	19.28	18.36	17.43	16.49	15.56
		Final Maturity	Years	05/02/2032	04/15/2031	07/05/2030	03/06/2029	03/07/2028	07/31/2027	08/21/2026	09/16/2025
		Date	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	91.23%	385,814,221.74	11.19%	95.69%	909,100,000.00
Series B	6.00%	25,375,308.45	5.19%	3.00%	28,500,000.00
Series C	2.77%	11,732,273.64	2.42%	1.31%	12,400,000.00
Issue of Bonds		422,921,803.83			950,000,000.00
Reserve Fund	2.42%	10,248,882.69	1.14%		10,830,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,932,778.06	0.612%	
Servicer ppal collect not yet credited	479,073.97		
Servicer imts collect not yet credited	234,894.19		
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T		0.00	
Start-up Loan L/T		10,248,882.69	1.672%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,900	11,603	
Principal			
Principal outstanding	416,947,272.90	950,004,182.06	
Average loan	60,427.14	81,875.74	
Minimum	278.92	4,069.45	
Maximum	319,615.17	386,642.95	
Interest rate			
Weighted average (wac)	2.93%	3.35%	
Minimum	1.23%	2.01%	
Maximum	6.50%	6.50%	
Final maturity			
Weighted average (WARM) (months)	200	264	
Minimum	03/03/2010	02/28/2006	
Maximum	07/18/2048	09/15/2034	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.11%	0.09%	
6-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	2.41%	2.26%	
1-year EURIBOR/MIBOR (Mortgage Market)	83.89%	82.53%	
Mortgage Market: Banks	0.02%	0.02%	
Mortgage Market: Savings Banks	8.69%	10.21%	
Mortgage Market: All Institutions	4.84%	4.86%	
Savings Banks Lending Rate (CECA Indicator)	0.04%	0.02%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	0.72	6.99	0.03
10.01 - 20%	3.24	15.91	0.56
20.01 - 30%	7.08	25.60	2.32
30.01 - 40%	11.45	35.44	4.73
40.01 - 50%	16.00	45.27	9.18
50.01 - 60%	22.38	55.39	12.96
60.01 - 70%	27.96	65.00	18.54
70.01 - 80%	8.03	73.79	39.89
80.01 - 90%	3.13	83.83	7.10
90.01 - 100%			4.67
Weighted average (WALTV)	52.80		66.48
Minimum	0.10		5.02
Maximum	89.74		99.07

RURAL HIPOTECARIO VI Fondo de Titulización de Activos

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Fund Auditors
Ernst&Young

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.60%	0.57%	0.54%	0.78%
Annual Percentage Rate (CPR)	4.81%	7.00%	6.58%	6.31%	8.96%

Geographic distribution		
	Current	At constitution date
Andalucía	26.83%	30.28%
Aragón	6.91%	6.04%
Asturias	0.01%	0.02%
Balearic Islands	3.40%	3.50%
Basque Country	8.33%	6.98%
Canary Islands	5.61%	4.77%
Cantabria	0.04%	0.02%
Castilla-La Mancha	4.45%	4.35%
Castilla-León	3.35%	3.06%
Catalonia	3.20%	4.24%
Ceuta	0.03%	0.02%
Extremadura	0.01%	0.04%
Galicia	0.08%	0.06%
La Rioja	4.87%	3.80%
Madrid	2.28%	2.14%
Melilla	0.43%	0.39%
Murcia	4.63%	4.83%
Navarra	10.46%	9.32%
Valencia	15.11%	16.14%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%		Total	%		
<i>Delinquencies</i>											
Up to 1 month	388	107,121.22	51,426.87	0.00	158,548.09	18.19	24,996,894.06	25,155,442.15	63.03	49.70	
from > 1 to ≤ 2 months	76	54,301.52	30,027.22	0.00	84,328.74	9.67	6,571,020.88	6,655,349.62	16.68	54.27	
from > 2 to ≤ 3 months	27	22,834.94	16,546.37	0.00	39,381.31	4.52	2,071,648.37	2,111,029.68	5.29	51.76	
from > 3 to ≤ 6 months	23	33,072.51	29,681.63	0.00	62,754.14	7.20	1,874,368.87	1,937,123.01	4.85	53.67	
from > 6 to < 12 months	12	31,221.62	34,893.05	0.00	66,114.67	7.58	1,141,739.79	1,207,854.46	3.03	58.24	
from ≥ 12 to < 18 months	14	67,056.95	68,459.34	0.00	135,516.29	15.55	1,066,071.98	1,201,588.27	3.01	59.09	
from ≥ 18 to < 24 months	8	53,023.75	66,194.09	0.00	119,217.84	13.68	692,105.51	811,323.35	2.03	68.03	
from ≥ 2 years	9	79,341.44	126,501.05	0.00	205,842.49	23.61	626,393.03	832,235.52	2.09	77.02	
	Subtotal	557	447,973.95	423,729.62	0.00	871,703.57	100.00	39,040,242.49	39,911,946.06	100.00	51.87
<i>Doubt debts (subjectives)</i>											
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	557	447,973.95	423,729.62	0.00	871,703.57		39,040,242.49	39,911,946.06		51.87	