

Brief report

Date: 04/30/2010
 Currency: EUR

Date of constitution
 07/07/2004

VAT Reg. no.
 V84051077

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Aragón
 Caixa Rural de Balears
 Caja Campo, Caja Rural
 Caja Rural de Ciudad Real
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 Caja Rural del Mediterráneo, Ruralcaja
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Lead Managers
 Banco Cooperativo
 DZ Bank

Bond Underwriters and Placement Agents
 Banco Cooperativo
 DZ Bank
 JPMorgan
 Société Générale
 Banco IMI
 Bancaja
 Banco Pastor
 Cajamadrid
 Caylon
 Dexia
 EBN Banco
 Fortis Bank
 Natexis Banques Populaires
 SCH

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Banco Cooperativo

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Cooperativo

Swap
 Banco Cooperativo

Start-up Loan
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Issued securities: Asset-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Fitch / Moody's
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0374306001	07/12/2004 9,091	41,267.37 375,161,660.67 41.27%	100,000.00 909,100,000.00	Floating 3-M Euribor+0.180% 17.Jan/Apr/Jul/Oct	0.8240% 07/19/2010 85.955346 Gross 69.623830 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	07/19/2010 "Pass-Through"	AAA Aaa	AAA Aaa
Series B	ES0374306019	07/12/2004 285	86,650.38 24,695,358.30 86.65%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.400% 17.Jan/Apr/Jul/Oct	1.0440% 07/19/2010 228.670353 Gross 185.222986 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secquential	AA A2	A A2
Series C	ES0374306027	07/12/2004 124	94,615.11 11,732,273.64 94.62%	100,000.00 12,400,000.00	Floating 3-M Euribor+0.950% 17.Jan/Apr/Jul/Oct	1.5940% 07/19/2010 381.230560 Gross 308.796754 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secquential	BBB+ Baa3	BBB Baa3
Total			411,589,292.61	950,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Option	With optional redemption * / Without optional redemption *	Average life	Years	% Monthly CPR (SMM)									
					2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	7.16	6.27	5.56	4.99	4.45	4.02	3.64	3.34				
		Final Maturity	06/26/2017	03/08/2016	11/17/2015	04/26/2015	10/10/2014	06/05/2014	12/16/2013	08/29/2013				
		Date	12.23	10.98	9.98	9.22	8.22	7.48	6.73	6.22				
	Without optional redemption *	Average life	8.09	7.21	6.46	5.83	5.28	4.82	4.41	4.06				
		Final Maturity	05/29/2018	11/07/2017	12/10/2016	02/24/2016	10/03/2015	02/21/2015	09/28/2014	05/21/2014				
		Date	38.25	38.25	38.25	38.25	38.25	38.25	38.25	38.25				
Series B	With optional redemption *	Average life	7.15	6.25	5.54	4.98	4.44	4.01	3.63	3.33				
		Final Maturity	06/20/2017	07/29/2016	12/11/2015	04/21/2015	06/10/2014	03/05/2014	12/13/2013	08/26/2013				
		Date	12.23	10.98	9.98	9.22	8.22	7.48	6.73	6.22				
	Without optional redemption *	Average life	8.07	7.19	6.44	5.81	5.27	4.81	4.40	4.05				
		Final Maturity	05/22/2018	05/07/2017	06/10/2016	02/19/2016	06/08/2015	02/17/2015	09/22/2014	05/17/2014				
		Date	38.25	38.25	38.25	38.25	38.25	38.25	38.25	38.25				
Series C	With optional redemption *	Average life	6.56	5.74	5.09	4.58	4.08	3.69	3.34	3.07				
		Final Maturity	11/19/2016	01/25/2016	01/06/2015	11/26/2014	05/29/2014	06/01/2014	08/30/2013	05/23/2013				
		Date	12.23	10.98	9.98	9.22	8.22	7.48	6.73	6.22				
	Without optional redemption *	Average life	7.40	6.60	5.92	5.34	4.85	4.42	4.05	3.73				
		Final Maturity	09/22/2017	02/12/2016	03/29/2016	08/31/2015	03/03/2015	09/28/2014	05/17/2014	01/19/2014				
		Date	38.25	38.25	38.25	38.25	38.25	38.25	38.25	38.25				

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	91.15%	375,161,660.67	11.34%	95.69%	909,100,000.00
Series B	6.00%	24,695,358.30	5.34%	3.00%	28,500,000.00
Series C	2.85%	11,732,273.64	2.49%	1.31%	12,400,000.00
Issue of Bonds		411,589,292.61			950,000,000.00
Reserve Fund	2.49%	10,248,882.69	1.14%		10,830,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,128,416.49	0.584%	
Servicer ppal collect not yet credited	419,719.40		
Servicer imps collect not yet credited	164,380.27		
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T		0.00	
Start-up Loan L/T	10,248,882.69	1.644%	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,849	11,603	
Principal			
Principal outstanding	409,815,126.67	950,004,182.06	
Average loan	59,835.76	81,875.74	
Minimum	253.31	4,069.45	
Maximum	317,982.46	386,642.95	
Interest rate			
Weighted average (wac)	2.83%	3.35%	
Minimum	1.23%	2.01%	
Maximum	6.50%	6.50%	
Final maturity			
Weighted average (WARM) (months)	198	264	
Minimum	05/06/2010	02/28/2006	
Maximum	07/18/2048	09/15/2034	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.11%	0.09%	
6-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	2.43%	2.26%	
1-year EURIBOR/MIBOR (Mortgage Market)	83.93%	82.53%	
Mortgage Market: Banks	0.02%	0.02%	
Mortgage Market: Savings Banks	8.70%	10.21%	
Mortgage Market: All Institutions	4.79%	4.86%	
Savings Banks Lending Rate (CECA Indicator)	0.04%	0.02%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	0.74	6.94	0.03
10.01 - 20%	3.37	15.91	0.56
20.01 - 30%	7.21	25.64	2.32
30.01 - 40%	11.65	35.44	4.73
40.01 - 50%	16.43	45.33	9.18
50.01 - 60%	22.55	55.43	12.96
60.01 - 70%	27.81	64.98	18.54
70.01 - 80%	7.22	74.00	39.89
80.01 - 90%	3.01	83.57	7.10
90.01 - 100%			4.67
Weighted average (WALTV)	52.44		66.48
Minimum	0.18		5.02
Maximum	89.37		99.07

RURAL HIPOTECARIO VI Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.38%	0.52%	0.51%	0.77%
Annual Percentage Rate (CPR)	4.72%	4.48%	6.10%	5.95%	8.83%

Geographic distribution		
	Current	At constitution date
Andalucía	26.75%	30.28%
Aragón	6.93%	6.04%
Asturias	0.01%	0.02%
Balearic Islands	3.43%	3.50%
Basque Country	8.32%	6.98%
Canary Islands	5.60%	4.77%
Cantabria	0.04%	0.02%
Castilla-La Mancha	4.46%	4.35%
Castilla-León	3.38%	3.06%
Catalonia	3.22%	4.24%
Ceuta	0.03%	0.02%
Extremadura	0.01%	0.04%
Galicia	0.08%	0.06%
La Rioja	4.85%	3.80%
Madrid	2.25%	2.14%
Melilla	0.43%	0.39%
Murcia	4.66%	4.83%
Navarra	10.43%	9.32%
Valencia	15.11%	16.14%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
<i>Delinquencies</i>										
Up to 1 month	343	89,512.82	39,004.43	0.00	128,517.25	14.81	20,977,753.05	21,106,270.30	61.55	48.99
from > 1 to ≤ 2 months	62	44,733.02	25,798.56	0.00	70,531.58	8.13	5,095,178.88	5,165,710.46	15.06	50.71
from > 2 to ≤ 3 months	30	25,999.23	14,198.54	0.00	40,197.77	4.63	1,858,954.16	1,899,151.93	5.54	43.29
from > 3 to ≤ 6 months	20	25,086.38	21,497.86	0.00	46,584.24	5.37	1,684,090.94	1,730,675.18	5.05	58.39
from > 6 to < 12 months	13	38,850.64	32,043.46	0.00	70,894.10	8.17	1,080,572.56	1,151,466.66	3.36	61.00
from ≥ 12 to < 18 months	16	84,450.85	83,852.46	0.00	168,303.31	19.39	1,426,777.22	1,595,080.53	4.65	63.10
from ≥ 18 to < 24 months	6	48,481.04	57,848.58	0.00	106,329.62	12.25	573,087.16	679,416.78	1.98	70.67
from ≥ 2 years	11	94,589.75	141,967.09	0.00	236,556.84	27.26	728,705.78	965,262.62	2.81	73.59
Subtotal	501	451,703.73	416,210.98	0.00	867,914.71	100.00	33,425,119.75	34,293,034.46	100.00	50.95
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	501	451,703.73	416,210.98	0.00	867,914.71		33,425,119.75	34,293,034.46		50.95