

Brief report

Date: 06/30/2010
 Currency: EUR

Date of constitution
 07/07/2004

VAT Reg. no.
 V84051077

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Aragón
 Caixa Rural de Balears
 Caja Campo, Caja Rural
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Lead Managers
 Banco Cooperativo
 DZ Bank

Bond Underwriters and Placement Agents
 Banco Cooperativo
 DZ Bank
 JPMorgan
 Société Générale
 Banco IMI
 Bancaja
 Banco Pastor
 Cajamadrid
 Celyon
 Dexia
 EBN Banco
 Fortis Bank
 Natexis Banques Populaires
 SCH

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Banco Cooperativo

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Cooperativo

Swap
 Banco Cooperativo

Start-up Loan
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 Banco Cooperativo Español

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 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374306001	07/12/2004 9,091	41,267.37 375,161,660.67 41.27%	100,000.00 909,100,000.00	Floating 3-M Euribor+0.180% 17.Jan/Apr/Jul/Oct	0.8240% 07/19/2010 85.955346 Gross 69.623830 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	07/19/2010 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0374306019	07/12/2004 285	86,650.38 24,695,358.30 86.65%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.400% 17.Jan/Apr/Jul/Oct	1.0440% 07/19/2010 228.670353 Gross 185.222986 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA A2	A A2
Series C ES0374306027	07/12/2004 124	94,615.11 11,732,273.64 94.62%	100,000.00 12,400,000.00	Floating 3-M Euribor+0.950% 17.Jan/Apr/Jul/Oct	1.5940% 07/19/2010 381.230560 Gross 308.796754 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB+ Baa3	BBB Baa3
Total		411,589,292.61	950,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	Option	Average life	Years	% Monthly CPR (SMM)						
				0.17	0.34	0.51	0.69	0.87	1.06	1.25
Series A	With optional redemption *	Average life	6.97	6.10	5.41	4.86	4.33	3.91	3.59	3.29
		Final Maturity	12.06	10.81	9.81	9.06	8.06	7.31	6.81	6.31
		Date	06/16/2017	03/08/2016	11/24/2015	08/05/2015	10/27/2014	05/27/2014	01/28/2014	10/14/2013
	Without optional redemption *	Average life	7.89	7.03	6.31	5.70	5.17	4.72	4.32	3.98
		Final Maturity	38.08	38.08	38.08	38.08	38.08	38.08	38.08	38.08
		Date	05/18/2018	10/07/2017	10/19/2016	09/03/2016	08/30/2015	03/17/2015	10/24/2014	06/21/2014
Series B	With optional redemption *	Average life	6.95	6.08	5.39	4.85	4.32	3.90	3.58	3.29
		Final Maturity	12.06	10.81	9.81	9.06	8.06	7.31	6.81	6.31
		Date	07/19/2022	04/19/2021	04/19/2020	07/19/2019	07/19/2018	10/19/2017	04/19/2017	10/19/2016
	Without optional redemption *	Average life	7.87	7.02	6.30	5.68	5.16	4.70	4.31	3.97
		Final Maturity	38.08	38.08	38.08	38.08	38.08	38.08	38.08	38.08
		Date	10/05/2018	03/07/2017	10/13/2016	04/03/2016	08/25/2015	03/13/2015	10/20/2014	06/17/2014
Series C	With optional redemption *	Average life	6.97	6.10	5.41	4.86	4.33	3.91	3.59	3.29
		Final Maturity	12.06	10.81	9.81	9.06	8.06	7.31	6.81	6.31
		Date	09/11/2016	01/24/2016	07/06/2015	07/12/2014	06/13/2014	01/24/2014	08/10/2013	03/07/2013
	Without optional redemption *	Average life	7.21	6.43	5.77	5.21	4.73	4.31	3.95	3.64
		Final Maturity	38.08	38.08	38.08	38.08	38.08	38.08	38.08	38.08
		Date	07/19/2022	04/19/2021	04/19/2020	07/19/2019	07/19/2018	10/19/2017	04/19/2017	10/19/2016

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	91.15%	375,161,660.67	11.34%	95.69%	909,100,000.00	5.45%
Series B	6.00%	24,695,358.30	5.34%	3.00%	28,500,000.00	2.45%
Series C	2.85%	11,732,273.64	2.49%	1.31%	12,400,000.00	1.14%
Issue of Bonds		411,589,292.61			950,000,000.00	
Reserve Fund	2.49%	10,248,882.69	1.14%		10,830,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	21,496,203.27	0.584%	
Servicer ppal collect not yet credited	565,358.04		
Servicer ints collect not yet credited	165,705.30		
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T		0.00	
Start-up Loan L/T	10,248,882.69	1.644%	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,803	11,603	
Principal			
Principal outstanding	403,097,266.18	950,004,182.06	
Average loan	59,252.87	81,875.74	
Minimum	18.07	4,069.45	
Maximum	316,342.26	386,642.95	
Interest rate			
Weighted average (wac)	2.78%	3.35%	
Minimum	1.08%	2.01%	
Maximum	6.50%	6.50%	
Final maturity			
Weighted average (WARM) (months)	196	264	
Minimum	07/03/2010	02/28/2006	
Maximum	07/18/2048	09/15/2034	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.11%	0.09%	
6-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	2.44%	2.26%	
1-year EURIBOR/MIBOR (Mortgage Market)	83.88%	82.53%	
Mortgage Market: Banks	0.02%	0.02%	
Mortgage Market: Savings Banks	8.71%	10.21%	
Mortgage Market: All Institutions	4.81%	4.86%	
Savings Banks Lending Rate (CECA Indicator)	0.04%	0.02%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.75	6.91	0.03	7.93
10.01 - 20%	3.43	15.85	0.56	16.61
20.01 - 30%	7.37	25.59	2.32	25.78
30.01 - 40%	11.79	35.39	4.73	35.56
40.01 - 50%	16.85	45.27	9.18	45.44
50.01 - 60%	23.15	55.46	12.98	55.26
60.01 - 70%	27.12	64.96	18.54	65.45
70.01 - 80%	6.71	74.16	39.89	75.69
80.01 - 90%	2.93	83.36	7.10	84.69
90.01 - 100%			4.67	94.53
Weighted average (WALTV)	52.07	66.48		
Minimum	0.01	5.02		
Maximum	88.99	99.07		

RURAL HIPOTECARIO VI Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.34%	0.39%	0.47%	0.75%
Annual Percentage Rate (CPR)	4.72%	3.96%	4.63%	5.53%	6.69%

Geographic distribution		
	Current	At constitution date
Andalucia	26.78%	30.28%
Aragon	6.94%	6.04%
Asturias	0.01%	0.02%
Balearic Islands	3.41%	3.50%
Basque Country	8.33%	6.98%
Canary Islands	5.58%	4.77%
Cantabria	0.04%	0.02%
Castilla-La Mancha	4.46%	4.35%
Castilla-Leon	3.36%	3.06%
Catalonia	3.23%	4.24%
Ceuta	0.03%	0.02%
Extremadura	0.01%	0.04%
Galicia	0.08%	0.06%
La Rioja	4.85%	3.80%
Madrid	2.27%	2.14%
Melilla	0.43%	0.39%
Murcia	4.66%	4.83%
Navarra	10.41%	9.32%
Valencia	15.10%	16.14%

Current delinquency										
Aging	Assets	Overdue debt				Outstanding debt		Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%	%	%		
Delinquencies										
Up to 1 month	374	99,109.16	38,980.54	0.00	138,089.70	18.53	24,052,413.90	24,190,503.60	69.25	49.90
from > 1 to ≤ 2 months	53	34,585.46	17,931.97	0.00	52,517.43	7.05	3,679,720.54	3,732,237.97	10.68	49.58
from > 2 to ≤ 3 months	19	17,546.53	11,618.29	0.00	29,164.82	3.91	1,620,516.85	1,649,681.67	4.72	55.28
from > 3 to ≤ 6 months	21	27,216.53	17,249.18	0.00	44,465.71	5.97	1,633,972.08	1,678,437.79	4.81	53.59
from > 6 to < 12 months	14	34,186.95	24,094.57	0.00	58,281.52	7.82	1,111,604.67	1,169,886.19	3.35	53.65
from ≥ 12 to < 18 months	9	51,867.59	57,023.06	0.00	108,890.65	14.61	904,756.29	1,013,646.94	2.90	60.54
from ≥ 18 to < 24 months	6	30,399.13	32,475.39	0.00	62,874.52	8.44	374,447.85	437,322.37	1.25	62.66
from ≥ 2 years	11	100,355.02	150,443.21	0.00	250,798.23	33.66	807,322.58	1,058,120.81	3.03	76.67
Subtotal	507	395,266.37	349,816.21	0.00	745,082.58	100.00	34,184,754.76	34,929,837.34	100.00	51.32
Doubt debts (subjectives)										
Bancaja	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	507	395,266.37	349,816.21	0.00	745,082.58		34,184,754.76	34,929,837.34		51.32