

Brief report

Date: 12/31/2012
 Currency: EUR

Date of constitution
 07/07/2004

VAT Reg. no.
 V84051077

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Aragón
 Caixa Rural de Balears
 Caja Campo, Caja Rural
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Lead Managers
 Banco Cooperativo
 DZ Bank

Bond Underwriters and Placement Agents
 Banco Cooperativo
 DZ Bank
 JPMorgan
 Société Générale
 Banco IMI
 Bancaja
 Banco Pastor
 Cajamadrid
 Caylon
 Dexia
 EBN Banco
 Fortis Bank
 Natexis Banques Populaires
 SCH

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Swap
 Banco Cooperativo

Start-up Loan
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Issued securities: Asset-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Reference rate and margin	Final maturity (legal)		Next
			Current	Original	Payment Date	Next coupon			Current	Original
Series A	ES0374306001	07/12/2004 9,091	31,463.11 286,031,133.01 31.46%	100,000.00 909,100,000.00	Floating 3-M Euribor+0.180% 17.Jan/Apr/Jul/Oct	0.3890% 01/17/2013 31.277827 Gross 24.709483 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	01/17/2013 "Pass-Through"	AA-sf A3sf	AAA Aaa
Series B	ES0374306019	07/12/2004 285	65,945.02 18,794,330.70 65.95%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.400% 17.Jan/Apr/Jul/Oct	0.6090% 01/17/2013 102.632433 Gross 81.079622 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf Baa2sf	A A2
Series C	ES0374306027	07/12/2004 124	67,849.65 8,413,356.60 67.85%	100,000.00 12,400,000.00	Floating 3-M Euribor+0.950% 17.Jan/Apr/Jul/Oct	1.1590% 01/17/2013 200.963124 Gross 158.760868 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB+ Baa3	BBB Baa3
Total			313,238,820.31	950,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	Option	Average life	Years	% Monthly CPR (SMM)						
				2.00	4.00	6.00	8.00	10.00	12.00	14.00
Series A	With optional redemption *	Average life	5.87	5.19	4.66	4.20	3.78	3.46	3.18	2.91
		Final Maturity	08/28/2018	12/24/2017	06/15/2017	12/27/2016	07/27/2016	04/03/2016	12/20/2015	09/14/2015
		Date	9.50	8.50	7.75	7.00	6.25	5.75	5.25	4.75
	Without optional redemption *	Average life	6.81	6.14	5.56	5.06	4.64	4.26	3.94	3.65
		Final Maturity	08/09/2019	12/05/2018	05/08/2018	11/09/2017	08/05/2017	01/20/2017	09/23/2016	06/11/2016
		Date	18.26	17.26	16.01	15.26	14.51	13.76	13.01	12.26
Series B	With optional redemption *	Average life	5.97	5.29	4.75	4.28	3.85	3.53	3.24	2.96
		Final Maturity	10/05/2018	01/28/2018	07/17/2017	01/25/2017	08/21/2016	04/26/2016	01/11/2016	10/03/2015
		Date	9.50	8.50	7.75	7.00	6.25	5.75	5.25	4.75
	Without optional redemption *	Average life	7.14	6.45	5.86	5.36	4.92	4.54	4.20	3.90
		Final Maturity	12/06/2019	03/31/2019	08/27/2018	02/24/2018	09/17/2017	04/30/2017	12/27/2016	09/09/2016
		Date	18.26	17.26	16.26	15.51	14.76	14.01	13.26	12.51
Series C	With optional redemption *	Average life	9.50	8.50	7.75	7.00	6.25	5.75	5.25	4.75
		Final Maturity	04/17/2022	04/18/2021	07/17/2020	10/16/2019	01/17/2019	07/16/2018	01/17/2018	07/17/2017
		Date	9.50	8.50	7.75	7.00	6.25	5.75	5.25	4.75
	Without optional redemption *	Average life	19.64	19.07	18.35	17.56	16.80	16.05	15.32	14.58
		Final Maturity	06/01/2032	11/05/2031	02/17/2031	05/07/2030	07/31/2029	11/01/2028	02/05/2028	05/14/2027
		Date	25.27	25.27	25.27	25.27	25.27	25.27	25.27	25.27

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	91.31%	286,031,133.01	11.04%	95.69%	909,100,000.00
Series B	6.00%	18,794,330.70	5.04%	3.00%	28,500,000.00
Series C	2.69%	8,413,356.60	2.35%	1.31%	12,400,000.00
Issue of Bonds		313,238,820.31			950,000,000.00
Reserve Fund	2.35%	7,349,598.38	1.14%		10,830,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,830,982.85	0.150%	
Servicer ipml collect not yet credited	487,983.44		
Servicer irps collect not yet credited	129,952.38		
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T	7,349,598.38	1.210%	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,012	11,603	
Principal			
Principal outstanding	305,462,002.10	950,004,182.06	
Average loan	50,808.72	81,875.74	
Minimum	10.42	4,069.45	
Maximum	290,816.53	386,642.95	
Interest rate			
Weighted average (wac)	2.81%	3.35%	
Minimum	0.59%	2.01%	
Maximum	6.50%	6.50%	
Final maturity			
Weighted average (WARM) (months)	173	264	
Minimum	01/04/2013	02/28/2006	
Maximum	02/24/2038	09/15/2034	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.11%	0.09%	
6-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	2.40%	2.26%	
1-year EURIBOR/MIBOR (Mortgage Market)	83.76%	82.53%	
Mortgage Market: Banks	0.01%	0.02%	
Mortgage Market: Savings Banks	8.92%	10.21%	
Mortgage Market: All Institutions	4.76%	4.86%	
Savings Banks Lending Rate (CECA Indicator)	0.04%	0.02%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	1.29	6.96	0.03
10.01 - 20%	5.14	15.86	0.56
20.01 - 30%	10.12	25.41	2.32
30.01 - 40%	16.21	35.24	4.73
40.01 - 50%	21.28	45.38	9.18
50.01 - 60%	26.54	55.33	12.96
60.01 - 70%	14.79	63.79	18.54
70.01 - 80%	4.49	74.30	39.89
80.01 - 90%	0.14	81.69	7.10
90.01 - 100%			4.67
Weighted average (WALTV)	46.41		66.48
Minimum	0.01		5.02
Maximum	83.11		99.07

RURAL HIPOTECARIO VI Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.79%	0.46%	0.40%	0.35%	0.64%
Annual Percentage Rate (CPR)	9.03%	5.42%	4.65%	4.14%	7.41%

Geographic distribution		
	Current	At constitution date
Andalucia	26.80%	30.28%
Aragon	6.92%	6.04%
Asturias		0.02%
Balearic Islands	3.63%	3.50%
Basque Country	8.31%	6.98%
Canary Islands	5.71%	4.77%
Cantabria	0.04%	0.02%
Castilla-La Mancha	4.22%	4.35%
Castilla-Leon	3.28%	3.06%
Catalonia	3.31%	4.24%
Ceuta	0.04%	0.02%
Extremadura	0.01%	0.04%
Galicia	0.09%	0.06%
La Rioja	4.90%	3.80%
Madrid	2.24%	2.14%
Melilla	0.35%	0.39%
Murcia	4.87%	4.83%
Navarra	10.08%	9.32%
Valencia	15.21%	16.14%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
<i>Delinquencies</i>										
Up to 1 month	333	89,157.63	30,106.48	0.00	119,264.11	12.01	16,940,304.78	17,059,568.89	55.92	41.71
from > 1 to ≤ 2 months	72	44,734.66	16,504.03	0.00	61,238.69	6.17	3,736,410.78	3,797,649.47	12.45	42.75
from > 2 to ≤ 3 months	49	46,645.12	23,295.78	0.00	69,940.90	7.04	3,216,220.16	3,286,161.06	10.77	43.66
from > 3 to ≤ 6 months	26	41,047.22	21,182.62	0.00	62,229.84	6.27	1,745,043.92	1,807,273.76	5.92	39.24
from > 6 to < 12 months	24	62,018.10	35,566.83	0.00	97,584.93	9.83	1,321,957.00	1,419,541.93	4.65	51.76
from ≥ 12 to < 18 months	11	43,535.94	35,290.06	0.00	78,826.00	7.94	744,330.67	823,156.67	2.70	44.73
from ≥ 18 to < 24 months	7	36,210.33	26,058.54	0.00	62,268.87	6.27	452,133.48	514,402.35	1.69	56.84
from ≥ 2 years	16	244,770.17	197,024.91	0.00	441,795.08	44.48	1,358,141.56	1,799,936.64	5.90	63.15
Subtotal	538	608,119.17	385,029.25	0.00	993,148.42	100.00	29,514,542.35	30,507,690.77	100.00	43.42
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	538	608,119.17	385,029.25	0.00	993,148.42		29,514,542.35	30,507,690.77		43.42