

Brief report

Date: 01/31/2013
 Currency: EUR

Date of constitution
 07/07/2004

VAT Reg. no.
 V84051077

Management Company
 Europa de Titulización, S.G.F.T

Originator
 Caja Rural de Aragón
 Caixa Rural de Balears
 Caja Campo, Caja Rural
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 Caja Rural del Mediterráneo, Ruralcaja
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Lead Managers
 Banco Cooperativo
 DZ Bank

Bond Underwriters and Placement Agents
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 DZ Bank
 JPMorgan
 Société Générale
 Banco IMI
 Bancaja
 Banco Pastor
 Cajamadrid
 Caylon
 Dexia
 EBN Banco
 Fortis Bank
 Natexis Banques Populaires
 SCH

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Swap
 Banco Cooperativo

Start-up Loan
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Issued securities: Asset-Backed Bonds

Bonds Issue									
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating
			(Bond Unit / Series Total / %Factor)				Next		
			Current	Original	Reference rate and margin	Next coupon	Final maturity (legal)	Next	Current
Series A	ES0374306001	07/12/2004	30,388.82	100,000.00	Floating	0.3820%	10/17/2036	04/17/2013	AA-sf
		9,091	276,264,762.62	909,100,000.00	3-M Euribor+0.180%	29.021323 Gross	Quarterly	"Pass-Through"	A3sf
			30.39%		17.Jan/Apr/Jul/Oct	22.926845 Net	17.Jan/Apr/Jul/Oct		AAA
Series B	ES0374306019	07/12/2004	63,757.70	100,000.00	Floating	0.6020%	10/17/2036	To be determined	AA-sf
		285	18,170,944.50	28,500,000.00	3-M Euribor+0.400%	95.955339 Gross	Quarterly	"Pass-Through"	Baa2sf
			63.76%		17.Jan/Apr/Jul/Oct	75.804718 Net	17.Jan/Apr/Jul/Oct	Pro rata	A
								deferred start /	A2
								Secuential	
Series C	ES0374306027	07/12/2004	67,849.65	100,000.00	Floating	1.1520%	10/17/2036	To be determined	BBB+
		124	8,413,356.60	12,400,000.00	3-M Euribor+0.950%	195.406992 Gross	Quarterly	"Pass-Through"	Baa3
			67.85%		17.Jan/Apr/Jul/Oct	154.371524 Net	17.Jan/Apr/Jul/Oct	Pro rata	Baa3
								deferred start /	
								Secuential	
Total			302,849,063.72	950,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	Type	% Monthly CPR (SMM)									
			0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
			% Annual equivalent CPR									
			2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	5.79	5.11	4.57	4.09	3.67	3.34	3.05	2.85		
		Final Maturity	11/01/2018	02/23/2018	08/11/2017	02/19/2017	09/15/2016	05/21/2016	02/04/2016	11/24/2015		
		Date	9.25	8.25	7.50	6.75	6.00	5.50	5.00	4.75		
	Without optional redemption *	Average life	6.77	6.08	5.50	4.99	4.56	4.18	3.85	3.56		
		Final Maturity	10/24/2019	02/15/2019	07/16/2018	01/13/2018	08/07/2017	03/22/2017	11/21/2016	08/07/2016		
		Date	18.01	17.01	15.76	15.01	14.25	13.50	12.76	12.01		
			01/17/2031	01/17/2030	10/17/2028	01/17/2028	04/17/2027	07/17/2026	10/17/2025			
Series B	With optional redemption *	Average life	5.90	5.20	4.66	4.17	3.73	3.41	3.11	2.91		
		Final Maturity	12/09/2018	03/29/2018	09/12/2017	03/19/2017	10/11/2016	06/13/2016	02/25/2016	12/14/2015		
		Date	9.25	8.25	7.50	6.75	6.00	5.50	5.00	4.75		
	Without optional redemption *	Average life	7.10	6.41	5.81	5.29	4.85	4.46	4.11	3.81		
		Final Maturity	02/22/2020	06/13/2019	11/06/2018	05/03/2018	11/21/2017	07/02/2017	02/26/2017	11/07/2016		
		Date	18.01	17.01	16.01	15.26	14.50	13.76	13.01	12.25		
			01/17/2031	01/17/2030	01/17/2029	04/17/2028	07/17/2027	10/17/2026	01/17/2026			
Series C	With optional redemption *	Average life	9.25	8.25	7.50	6.75	6.00	5.50	5.00	4.75		
		Final Maturity	04/17/2022	04/17/2021	07/17/2020	10/17/2019	01/17/2019	07/17/2018	01/17/2018	10/17/2017		
		Date	9.25	8.25	7.50	6.75	6.00	5.50	5.00	4.75		
	Without optional redemption *	Average life	19.38	18.81	18.09	17.31	16.55	15.81	15.08	14.35		
		Final Maturity	05/29/2032	11/03/2031	02/16/2031	05/07/2030	08/02/2029	11/04/2028	02/11/2028	05/21/2027		
		Date	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02		
			01/17/2038	01/17/2038	01/17/2038	01/17/2038	01/17/2038	01/17/2038	01/17/2038			

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	91.22%	276,264,762.62	11.21%	95.69%	909,100,000.00
Series B	6.00%	18,170,944.50	5.21%	3.00%	28,500,000.00
Series C	2.78%	8,413,356.60	2.43%	1.31%	12,400,000.00
Issue of Bonds		302,849,063.72			950,000,000.00
Reserve Fund	2.43%	7,349,598.38	1.14%		10,830,000.00

Other financial operations (current)			
Assets		Balance	
		Interest	
Treasury Account		9,405,387.08	0.151%
Servicer ppal collect not yet credited		341,738.92	
Servicer imts collect not yet credited		100,961.91	
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T		7,349,598.38	1.211%
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		5,976	11,603
Principal			
Principal outstanding		302,296,711.08	950,004,182.06
Average loan		50,585.13	81,875.74
Minimum		35.94	4,069.45
Maximum		289,935.11	386,642.95
Interest rate			
Weighted average (wac)		2.76%	3.35%
Minimum		0.59%	2.01%
Maximum		6.50%	6.50%
Final maturity			
Weighted average (WARM) (months)		172	264
Minimum		02/02/2013	02/28/2006
Maximum		02/24/2038	09/15/2034
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.11%	0.09%
6-month EURIBOR/MIBOR		0.00%	0.00%
1-year EURIBOR/MIBOR		2.38%	2.26%
1-year EURIBOR/MIBOR (Mortgage Market)		83.76%	82.53%
Mortgage Market: Banks		0.01%	0.02%
Mortgage Market: Savings Banks		8.94%	10.21%
Mortgage Market: All Institutions		4.75%	4.86%
Savings Banks Lending Rate (CECA Indicator)		0.04%	0.02%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.26	6.89	0.03	7.93
10.01 - 20%	5.28	15.86	0.56	16.61
20.01 - 30%	10.20	25.42	2.32	25.78
30.01 - 40%	16.21	35.20	4.73	35.56
40.01 - 50%	21.73	45.35	9.18	45.44
50.01 - 60%	26.32	55.35	12.96	55.26
60.01 - 70%	14.53	63.78	18.54	65.45
70.01 - 80%	4.34	74.23	39.89	75.69
80.01 - 90%	0.14	81.47	7.10	84.69
90.01 - 100%			4.67	94.53
Weighted average (WALTV)	46.24		66.48	
Minimum	0.02		5.02	
Maximum	82.90		99.07	

RURAL HIPOTECARIO VI Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.44%	0.51%	0.41%	0.36%	0.64%
Annual Percentage Rate (CPR)	5.10%	5.91%	4.77%	4.20%	7.39%

Geographic distribution		
	Current	At constitution date
Andalucia	26.83%	30.28%
Aragon	6.89%	6.04%
Asturias		0.02%
Balearic Islands	3.65%	3.50%
Basque Country	8.34%	6.98%
Canary Islands	5.70%	4.77%
Cantabria	0.02%	0.02%
Castilla-La Mancha	4.20%	4.35%
Castilla-Leon	3.25%	3.06%
Catalonia	3.33%	4.24%
Ceuta	0.04%	0.02%
Extremadura	0.01%	0.04%
Galicia	0.09%	0.06%
La Rioja	4.88%	3.80%
Madrid	2.22%	2.14%
Melilla	0.35%	0.39%
Murcia	4.89%	4.83%
Navarra	10.10%	9.32%
Valencia	15.21%	16.14%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%		Total	%		
<i>Delinquencies</i>											
Up to 1 month	343	92,162.61	31,051.49	0.00	123,214.10	11.66	18,974,522.82	19,097,736.92	57.02	43.05	
from > 1 to ≤ 2 months	97	62,906.72	24,667.61	0.00	87,574.33	8.29	5,401,829.98	5,489,404.31	16.39	43.89	
from > 2 to ≤ 3 months	34	36,587.18	13,153.39	0.00	49,740.57	4.71	1,897,936.30	1,947,676.87	5.81	43.88	
from > 3 to ≤ 6 months	28	42,568.25	24,537.90	0.00	67,106.15	6.35	1,848,425.46	1,915,531.61	5.72	39.77	
from > 6 to < 12 months	25	70,591.03	39,043.12	0.00	109,634.15	10.38	1,639,373.59	1,749,007.74	5.22	48.92	
from ≥ 12 to < 18 months	12	50,633.59	39,392.08	0.00	90,025.67	8.52	841,429.46	931,455.13	2.78	48.16	
from ≥ 18 to < 24 months	9	43,200.40	30,320.85	0.00	73,521.25	6.96	486,311.04	559,832.29	1.67	50.91	
from ≥ 2 years	16	254,112.22	201,465.52	0.00	455,577.74	43.13	1,348,799.51	1,804,377.25	5.39	63.31	
	Subtotal	564	652,762.00	403,631.96	0.00	1,056,393.96	100.00	32,438,628.16	33,495,022.12	100.00	44.31
<i>Doubt debts (subjectives)</i>											
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	564	652,762.00	403,631.96	0.00	1,056,393.96		32,438,628.16	33,495,022.12		44.31	