

Brief report

Date: 04/30/2013
 Currency: EUR

Date of constitution
 07/07/2004

VAT Reg. no.
 V84051077

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Aragón
 Caixa Rural de Balears
 Caja Campo, Caja Rural
 Caja Rural de Ciudad Real
 Caja Rural Intermediterránea
 Caixa Rural La Vall "San Isidro"
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural de Navarra
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 Caja Rural de Teruel
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Servicer
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Lead Managers
 Banco Cooperativo
 DZ Bank

Bond Underwriters and Placement Agents
 Banco Cooperativo
 DZ Bank
 JPMorgan
 Société Générale
 Banco IMI
 Bancaja
 Banco Pastor
 Cajamadrid
 Caylon
 Dexia
 EBN Banco
 Fortis Bank
 Natexis Banques Populaires
 SCH

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Swap
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Start-up Loan
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Assets Custodian
 Banco Cooperativo Español

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Issued securities: Asset-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Reference rate and margin	Final maturity (legal)		Next
			Current	Original	Payment Date	Next coupon			Current	Original
Series A	ES0374306001	07/12/2004 9,091	29,446.11 267,694,586.01 29.45%	100,000.00 909,100,000.00	Floating 3-M Euribor+0.180% 17.Jan/Apr/Jul/Oct	0.3900% 07/17/2013 29.028957 Gross 22.932876 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	07/17/2013 "Pass-Through"	AA-sf Baa1sf	AAA Aaa
Series B	ES0374306019	07/12/2004 285	61,838.29 17,623,912.65 61.84%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.400% 17.Jan/Apr/Jul/Oct	0.6100% 07/17/2013 95.351208 Gross 75.327454 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secquential	AA-sf Baa2sf	A A2
Series C	ES0374306027	07/12/2004 124	67,849.65 8,413,356.60 67.85%	100,000.00 12,400,000.00	Floating 3-M Euribor+0.950% 17.Jan/Apr/Jul/Oct	1.1600% 07/17/2013 198.950252 Gross 157.170699 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secquential	BBB+ B2sf	BBB Baa3
Total			293,731,855.26	950,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	With optional redemption *	% Monthly CPR (SMM)									
			Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
			% Annual equivalent CPR									
			Average life	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	5.68	5.00	4.47	4.00	3.58	3.26	3.04	2.77	
		Final Maturity	Years	12/19/2018	04/16/2018	10/05/2017	04/16/2017	11/12/2016	07/18/2016	05/01/2016	01/23/2016	
		Date	04/17/2022	04/17/2021	07/17/2020	10/17/2019	01/17/2019	07/17/2018	04/17/2018	10/17/2017		
	Without optional redemption *	Average life	Years	6.07	6.00	5.43	4.94	4.51	4.14	3.81	3.53	
		Final Maturity	Years	12/19/2019	04/17/2019	09/20/2018	03/24/2018	10/19/2017	06/05/2017	02/08/2017	10/25/2016	
		Date	01/17/2031	01/17/2030	10/17/2028	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025		
Series B	With optional redemption *	Average life	Years	5.78	5.09	4.56	4.08	3.64	3.32	3.10	2.82	
		Final Maturity	Years	01/25/2019	05/19/2018	11/05/2017	05/14/2017	12/06/2016	08/10/2016	05/22/2016	02/12/2016	
		Date	04/17/2022	04/17/2021	07/17/2020	10/17/2019	01/17/2019	07/17/2018	04/17/2018	10/17/2017		
	Without optional redemption *	Average life	Years	7.01	6.33	5.74	5.24	4.81	4.42	4.08	3.78	
		Final Maturity	Years	04/19/2020	08/15/2019	01/12/2019	07/13/2018	02/04/2018	09/17/2017	05/16/2017	01/26/2017	
		Date	01/17/2031	01/17/2030	01/17/2029	04/17/2028	07/17/2027	10/17/2026	01/17/2026	04/17/2025		
Series C	With optional redemption *	Average life	Years	9.01	8.01	7.25	6.50	5.76	5.25	4.50		
		Final Maturity	Years	04/17/2022	04/17/2021	07/17/2020	10/16/2019	01/17/2019	07/17/2018	04/16/2018	10/16/2017	
		Date	04/17/2022	04/17/2021	07/17/2020	10/17/2019	01/17/2019	07/17/2018	04/17/2018	10/17/2017		
	Without optional redemption *	Average life	Years	19.11	18.55	17.85	17.08	16.33	15.60	14.88	14.16	
		Final Maturity	Years	05/23/2032	10/29/2031	02/15/2031	05/11/2030	08/10/2029	11/16/2028	02/27/2028	06/11/2027	
		Date	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE	% CE		% CE
Series A	91.14%	267,694,586.01	11.36%	95.69%	909,100,000.00
Series B	6.00%	17,623,912.65	5.36%	3.00%	28,500,000.00
Series C	2.86%	8,413,356.60	2.50%	1.31%	12,400,000.00
Issue of Bonds		293,731,855.26			950,000,000.00
Reserve Fund	2.50%	7,349,598.38	1.14%		10,830,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,184,022.82	0.146%	
Servicer ipml collect not yet credited	331,868.89		
Servicer irps collect not yet credited	103,732.77		
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T	7,349,598.38	1.206%	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	5,901	11,603	
Principal			
Principal outstanding	293,605,243.11	950,004,182.06	
Average loan	49,755.17	81,875.74	
Minimum	27.30	4,069.45	
Maximum	287,278.72	386,642.95	
Interest rate			
Weighted average (wac)	2.65%	3.35%	
Minimum	0.59%	2.01%	
Maximum	100.00%	6.50%	
Final maturity			
Weighted average (WARM) (months)	170	264	
Minimum	05/02/2013	02/28/2006	
Maximum	09/05/2034	09/15/2034	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.11%	0.09%	
6-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	2.38%	2.26%	
1-year EURIBOR/MIBOR (Mortgage Market)	83.83%	82.53%	
Mortgage Market: Banks	0.01%	0.02%	
Mortgage Market: Savings Banks	8.91%	10.21%	
Mortgage Market: All Institutions	4.72%	4.86%	
Savings Banks Lending Rate (CECA Indicator)	0.04%	0.02%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	1.33	6.95	0.03
10.01 - 20%	5.48	15.85	0.56
20.01 - 30%	10.77	25.48	2.32
30.01 - 40%	16.47	35.29	4.73
40.01 - 50%	22.23	45.32	9.18
50.01 - 60%	26.00	55.30	12.96
60.01 - 70%	13.91	63.80	18.54
70.01 - 80%	3.71	74.32	39.89
80.01 - 90%	0.11	81.24	7.10
90.01 - 100%			4.67
Weighted average (WALTV)	45.69		66.48
Minimum	0.04		5.02
Maximum	82.28		99.07

RURAL HIPOTECARIO VI Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.33%	0.42%	0.39%	0.63%
Annual Percentage Rate (CPR)	2.84%	3.94%	4.93%	4.54%	7.29%

Geographic distribution		
	Current	At constitution date
Andalucia	26.72%	30.28%
Aragon	6.90%	6.04%
Asturias		0.02%
Balearic Islands	3.63%	3.50%
Basque Country	8.41%	6.98%
Canary Islands	5.66%	4.77%
Cantabria	0.02%	0.02%
Castilla-La Mancha	4.16%	4.35%
Castilla-Leon	3.26%	3.06%
Catalonia	3.35%	4.24%
Ceuta	0.04%	0.02%
Extremadura	0.01%	0.04%
Galicia	0.09%	0.06%
La Rioja	4.93%	3.80%
Madrid	2.22%	2.14%
Melilla	0.35%	0.39%
Murcia	4.90%	4.83%
Navarra	10.15%	9.32%
Valencia	15.20%	16.14%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
<i>Delinquencies</i>										
Up to 1 month	326	80,314.78	27,288.79	0.00	107,603.57	9.62	16,367,714.44	16,475,318.01	53.51	41.99
from > 1 to ≤ 2 months	93	58,647.66	26,327.66	0.00	84,975.32	7.60	5,300,531.76	5,385,507.08	17.49	44.07
from > 2 to ≤ 3 months	40	41,137.91	17,622.29	0.00	58,760.20	5.25	2,471,222.86	2,529,983.06	8.22	43.57
from > 3 to ≤ 6 months	20	29,229.29	10,891.91	0.00	40,121.20	3.59	1,118,899.12	1,159,020.32	3.76	38.13
from > 6 to < 12 months	18	60,314.95	29,444.12	0.00	89,759.07	8.02	1,232,716.86	1,322,475.93	4.30	34.92
from ≥ 12 to < 18 months	19	83,733.06	52,219.87	0.00	135,952.93	12.15	1,145,831.14	1,281,784.07	4.16	55.50
from ≥ 18 to < 24 months	9	46,082.41	37,335.78	0.00	83,418.19	7.46	501,107.29	584,625.48	1.90	39.82
from ≥ 2 years	19	292,371.74	225,669.65	0.00	518,041.39	46.31	1,533,295.15	2,051,336.54	6.66	62.64
Subtotal	544	691,831.80	426,800.07	0.00	1,118,631.87	100.00	29,671,318.62	30,789,950.49	100.00	43.28
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	544	691,831.80	426,800.07	0.00	1,118,631.87		29,671,318.62	30,789,950.49		43.28