

Brief report

Date: 11/30/2013  
 Currency: EUR

Date of constitution  
 07/07/2004

VAT Reg. no.  
 V84051077

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Caja Rural de Aragón  
 Caixa Rural de Balears  
 Caja Campo, Caja Rural  
 Caja Rural de Ciudad Real  
 Caja Rural Intermediterránea  
 Caixa Rural La Vall "San Isidro"  
 Caja Rural del Mediterráneo, Ruralcaja  
 Caja Rural de Navarra  
 Caja Rural del Sur  
 Caja Rural de Tenerife  
 Caja Rural de Teruel  
 Caja Rural de Zamora

Servicer  
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 Banco Cooperativo  
 DZ Bank

Bond Underwriters and Placement Agents  
 Banco Cooperativo  
 DZ Bank  
 JPMorgan  
 Société Générale  
 Banco IMI  
 Bancaja  
 Banco Pastor  
 Cajamadrid  
 Caylon  
 Dexia  
 EBN Banco  
 Fortis Bank  
 Natexis Banques Populaires  
 SCH

Servicer Credit Support Provider  
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Bond Paying Agent  
 Barclays Bank PLC

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
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Treasury Account  
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Swap  
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Start-up Loan  
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Assets Custodian  
 Banco Cooperativo Español

Fund Auditors  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

| Bonds Issue              |                        |   |                              |  |   |   |   |                           |             |
|--------------------------|------------------------|---|------------------------------|--|---|---|---|---------------------------|-------------|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                | Redemption                                    |   | Rating<br>Fitch / Moody's |             |
|                          |                        | Current   | Original                     |  |   | Final maturity (legal)                        | Next  | Current                   | Original    |
| Series A<br>ES0374306001 | 07/12/2004<br>9,091    | 27,534.23<br>250,313,684.93<br>27.53%                         | 100,000.00<br>909,100,000.00 | Floating<br>3-M Euribor+0.180%<br>17.Jan/Apr/Jul/Oct       | 0.4050%<br>01/17/2014<br>28.497928 Gross<br>22.513363 Net   | 10/17/2036<br>Quarterly<br>17.Jan/Apr/Jul/Oct | 01/17/2014<br>"Pass-Through"  | AA-sf<br>Baa1sf           | AAA<br>Aaa  |
| Series B<br>ES0374306019 | 07/12/2004<br>285      | 61,838.29<br>17,623,912.65<br>61.84%                          | 100,000.00<br>28,500,000.00  | Floating<br>3-M Euribor+0.400%<br>17.Jan/Apr/Jul/Oct       | 0.6250%<br>01/17/2014<br>98.769491 Gross<br>78.027898 Net   | 10/17/2036<br>Quarterly<br>17.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secquential | AA-sf<br>Baa2sf           | A<br>A2     |
| Series C<br>ES0374306027 | 07/12/2004<br>124      | 67,849.65<br>8,413,356.60<br>67.85%                           | 100,000.00<br>12,400,000.00  | Floating<br>3-M Euribor+0.950%<br>17.Jan/Apr/Jul/Oct       | 1.1750%<br>01/17/2014<br>203.737421 Gross<br>160.952563 Net | 10/17/2036<br>Quarterly<br>17.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secquential | BBB+<br>B2sf              | BBB<br>Baa3 |
| Total                    |                        | 276,350,954.18  | 950,000,000.00               |  |   |   |   |                           |             |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |  |                       |                     |            |            |            |            |            |            |      |      |
|---|-------------------------------|--|-----------------------|---------------------|------------|------------|------------|------------|------------|------------|------|------|
| Series  | Option                        | With optional redemption *<br>Final Maturity | Average life<br>Years | % Monthly CPR (SMM) |            |            |            |            |            |            | 1.25 | 1.44 |
|   |                               |  |                       | 2.00                | 4.00       | 6.00       | 8.00       | 10.00      | 12.00      | 14.00      |      |      |
| Series A  | With optional redemption *    | Average life                                 | 5.15                  | 4.59                | 4.11       | 3.67       | 3.35       | 3.06       | 2.79       | 2.61       |      |      |
|   |                               | Date   | 12/08/2018            | 05/20/2018          | 11/23/2017 | 06/18/2017 | 02/20/2017 | 11/05/2016 | 07/29/2016 | 05/25/2016 |      |      |
|   |                               | Final Maturity                               | 8.26                  | 7.50                | 6.75       | 6.00       | 5.50       | 5.00       | 4.50       | 4.25       |      |      |
|   | Without optional redemption * | Average life                                 | 5.86                  | 5.25                | 4.74       | 4.30       | 3.93       | 3.61       | 3.33       | 3.09       |      |      |
|   |                               | Date   | 08/24/2019            | 01/16/2019          | 07/13/2018 | 02/03/2018 | 09/20/2017 | 05/25/2017 | 02/13/2017 | 11/16/2016 |      |      |
|   |                               | Final Maturity                               | 14.01                 | 13.01               | 12.26      | 11.26      | 10.51      | 9.75       | 9.01       | 8.50       |      |      |
| Series B  | With optional redemption *    | Average life                                 | 8.26                  | 7.50                | 6.75       | 6.00       | 5.50       | 5.00       | 4.50       | 4.25       |      |      |
|   |                               | Date   | 01/17/2022            | 04/17/2021          | 07/17/2020 | 10/17/2019 | 04/17/2019 | 10/17/2018 | 04/17/2018 | 01/17/2018 |      |      |
|   |                               | Final Maturity                               | 8.26                  | 7.50                | 6.75       | 6.00       | 5.50       | 5.00       | 4.50       | 4.25       |      |      |
|   | Without optional redemption * | Average life                                 | 15.23                 | 14.36               | 13.55      | 12.77      | 11.99      | 11.21      | 10.48      | 9.81       |      |      |
|   |                               | Date   | 01/05/2029            | 02/22/2028          | 05/04/2027 | 07/23/2026 | 10/09/2025 | 12/30/2024 | 04/08/2024 | 08/07/2023 |      |      |
|   |                               | Final Maturity                               | 17.26                 | 16.26               | 15.26      | 14.51      | 13.76      | 13.01      | 12.51      | 11.76      |      |      |
| Series C  | With optional redemption *    | Average life                                 | 8.26                  | 7.50                | 6.75       | 6.00       | 5.50       | 5.00       | 4.50       | 4.25       |      |      |
|   |                               | Date   | 01/17/2022            | 04/17/2021          | 07/17/2020 | 10/17/2019 | 04/17/2019 | 10/17/2018 | 04/17/2018 | 01/17/2018 |      |      |
|   |                               | Final Maturity                               | 8.26                  | 7.50                | 6.75       | 6.00       | 5.50       | 5.00       | 4.50       | 4.25       |      |      |
|   | Without optional redemption * | Average life                                 | 18.57                 | 18.02               | 17.34      | 16.60      | 15.88      | 15.18      | 14.49      | 13.81      |      |      |
|   |                               | Date   | 05/09/2032            | 10/19/2031          | 02/13/2031 | 05/19/2030 | 08/29/2029 | 12/17/2028 | 04/10/2028 | 08/04/2027 |      |      |
|   |                               | Final Maturity                               | 20.76                 | 20.76               | 20.76      | 20.76      | 20.76      | 20.76      | 20.76      | 20.76      |      |      |

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |        |               |                |
|-------------------------|--------|----------------|--------|---------------|----------------|
|                         |        | Current        |        | At issue date |                |
|                         |        | % CE           | % CE   | % CE          | % CE           |
| Series A                | 90.58% | 250,313,684.93 | 11.95% | 95.69%        | 909,100,000.00 |
| Series B                | 6.38%  | 17,623,912.65  | 5.57%  | 3.00%         | 28,500,000.00  |
| Series C                | 3.04%  | 8,413,356.60   | 2.53%  | 1.31%         | 12,400,000.00  |
| Issue of Bonds          |        | 276,350,954.18 |        |               | 950,000,000.00 |
| Reserve Fund            | 2.53%  | 6,986,682.45   |        | 1.14%         | 10,830,000.00  |

| Other financial operations (current)   |  |                  |                  |
|--|--|------------------|------------------|
| Assets                                 |  | Balance Interest |                  |
|  |  | Balance          | Interest         |
| Treasury Account                       |  | 12,605,068.70    | 0.165%           |
| Servicer ipml collect not yet credited |  | 351,865.85       |                  |
| Servicer irps collect not yet credited |  | 84,955.47        |                  |
| Liabilities                            |  | Available        | Balance Interest |
| Subordinated Loan S/T                  |  |                  | 0.00             |
| Subordinated Loan L/T                  |  | 7,349,598.38     | 1.225%           |
| Start-up Loan L/T                      |  |                  | 0.00             |
| Start-up Loan S/T                      |  |                  | 0.00             |

Collateral: Residential mortgage loans

| General                                     |                                  |                |                      |
|---|----------------------------------|----------------|----------------------|
|   |                                  | Current        | At constitution date |
|   |                                  | Count          |                      |
| Principal                                   | Principal outstanding            | 273,824,340.38 | 950,004,182.06       |
|   | Average loan                     | 48,123.79      | 81,875.74            |
|   | Minimum                          | 14.23          | 4,069.45             |
|   | Maximum                          | 279,892.26     | 386,642.95           |
| Interest rate                               | Weighted average (wac)           | 2.30%          | 3.35%                |
|   | Minimum                          | 0.45%          | 2.01%                |
|   | Maximum                          | 6.50%          | 6.50%                |
| Final maturity                              | Weighted average (WARM) (months) | 165            | 264                  |
|   | Minimum                          | 12/01/2013     | 02/28/2006           |
|   | Maximum                          | 09/05/2034     | 09/15/2034           |
| Index (principal outstanding distribution)  |                                  |                |                      |
| 3-month EURIBOR/MIBOR                       |                                  | 0.08%          | 0.09%                |
| 6-month EURIBOR/MIBOR                       |                                  | 0.00%          | 0.00%                |
| 1-year EURIBOR/MIBOR                        |                                  | 2.29%          | 2.26%                |
| 1-year EURIBOR/MIBOR (Mortgage Market)      |                                  | 84.07%         | 82.53%               |
| Mortgage Market: Banks                      |                                  | 0.01%          | 0.02%                |
| Mortgage Market: Savings Banks              |                                  | 8.45%          | 10.21%               |
| Mortgage Market: All Institutions           |                                  | 5.03%          | 4.86%                |
| Savings Banks Lending Rate (CECA Indicator) |                                  | 0.05%          | 0.02%                |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 1.45    | 7.00  | 0.03                 | 7.93  |
| 10.01 - 20%              | 6.09    | 15.77 | 0.56                 | 16.61 |
| 20.01 - 30%              | 11.51   | 25.40 | 2.32                 | 25.78 |
| 30.01 - 40%              | 17.15   | 35.21 | 4.73                 | 35.56 |
| 40.01 - 50%              | 22.76   | 44.95 | 9.18                 | 45.44 |
| 50.01 - 60%              | 25.98   | 54.86 | 12.96                | 55.26 |
| 60.01 - 70%              | 11.98   | 63.44 | 18.54                | 65.45 |
| 70.01 - 80%              | 3.04    | 73.80 | 39.89                | 75.69 |
| 80.01 - 90%              | 0.03    | 80.81 | 7.10                 | 84.69 |
| 90.01 - 100%             |         |       | 4.67                 | 94.53 |
| Weighted average (WALTV) |         | 44.38 |                      | 66.48 |
| Minimum                  |         | 0.01  |                      | 5.02  |
| Maximum                  |         | 80.81 |                      | 99.07 |

# RURAL HIPOTECARIO VI Fondo de Titulización de Activos

## Brief report

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07/07/2004

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V84051077

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Europa de Titulización, S.G.F.T

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| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.45%         | 0.35%         | 0.34%         | 0.38%          | 0.61%      |
| Annual Percentage Rate (CPR) | 5.30%         | 4.07%         | 3.99%         | 4.48%          | 7.09%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 26.84%  | 30.28%               |
| Aragon                  | 6.86%   | 6.04%                |
| Asturias                |         | 0.02%                |
| Balearic Islands        | 3.58%   | 3.50%                |
| Basque Country          | 8.50%   | 6.98%                |
| Canary Islands          | 5.74%   | 4.77%                |
| Cantabria               | 0.03%   | 0.02%                |
| Castilla-La Mancha      | 4.06%   | 4.35%                |
| Castilla-Leon           | 3.31%   | 3.06%                |
| Catalonia               | 3.37%   | 4.24%                |
| Ceuta                   | 0.04%   | 0.02%                |
| Extremadura             | 0.01%   | 0.04%                |
| Galicia                 | 0.09%   | 0.06%                |
| La Rioja                | 4.98%   | 3.80%                |
| Madrid                  | 2.25%   | 2.14%                |
| Melilla                 | 0.35%   | 0.39%                |
| Murcia                  | 4.68%   | 4.83%                |
| Navarra                 | 10.15%  | 9.32%                |
| Valencia                | 15.15%  | 16.14%               |

| Current delinquency              |        |              |            |       |              |        |                  |               |        |                                |
|----------------------------------|--------|--------------|------------|-------|--------------|--------|------------------|---------------|--------|--------------------------------|
| Aging                            | Assets | Overdue debt |            |       |              |        | Outstanding debt | Total debt    |        | % Total debt / Appraisal Value |
|                                  |        | Principal    | Interest   | Other | Total        | %      |                  | Total         | %      |                                |
| <i>Delinquencies</i>             |        |              |            |       |              |        |                  |               |        |                                |
| Up to 1 month                    | 285    | 77,360.48    | 18,926.63  | 0.00  | 96,287.11    | 7.36   | 14,211,810.20    | 14,308,097.31 | 51.76  | 40.65                          |
| from > 1 to ≤ 2 months           | 69     | 40,940.01    | 13,601.77  | 0.00  | 54,541.78    | 4.17   | 3,556,165.54     | 3,610,707.32  | 13.06  | 41.81                          |
| from > 2 to ≤ 3 months           | 52     | 44,734.91    | 18,766.66  | 0.00  | 63,501.57    | 4.86   | 2,835,631.46     | 2,899,133.03  | 10.49  | 43.02                          |
| from > 3 to ≤ 6 months           | 10     | 13,059.49    | 4,117.01   | 0.00  | 17,176.50    | 1.31   | 368,861.96       | 368,038.46    | 1.40   | 30.68                          |
| from > 6 to < 12 months          | 23     | 74,149.49    | 24,193.10  | 0.00  | 98,342.59    | 7.52   | 1,743,581.92     | 1,841,924.51  | 6.66   | 40.28                          |
| from ≥ 12 to < 18 months         | 15     | 56,247.17    | 22,399.25  | 0.00  | 78,646.42    | 6.01   | 516,692.38       | 595,338.80    | 2.15   | 21.84                          |
| from ≥ 18 to < 24 months         | 17     | 110,495.09   | 63,469.01  | 0.00  | 173,964.10   | 13.30  | 977,057.33       | 1,151,021.43  | 4.16   | 54.85                          |
| from ≥ 2 years                   | 30     | 415,902.26   | 309,216.08 | 0.00  | 725,118.34   | 55.46  | 2,123,980.08     | 2,849,098.42  | 10.31  | 56.66                          |
| Subtotal                         | 501    | 832,888.90   | 474,689.51 | 0.00  | 1,307,578.41 | 100.00 | 26,333,780.87    | 27,641,359.28 | 100.00 | 41.72                          |
| <i>Doubt debts (subjectives)</i> |        |              |            |       |              |        |                  |               |        |                                |
|                                  | 0      | 0.00         | 0.00       | 0.00  | 0.00         | 0.00   | 0.00             | 0.00          | 0.00   | 0.00                           |
| Subtotal                         | 0      | 0.00         | 0.00       | 0.00  | 0.00         | 0.00   | 0.00             | 0.00          | 0.00   | 0.00                           |
| Total                            | 501    | 832,888.90   | 474,689.51 | 0.00  | 1,307,578.41 |        | 26,333,780.87    | 27,641,359.28 |        | 41.72                          |