

Brief report

Date: 09/30/2014  
 Currency: EUR

Date of constitution  
 07/07/2004

VAT Reg. no.  
 V84051077

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
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 Caixa Rural de Balears  
 Caja Campo, Caja Rural  
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 Banco IMI  
 Bancaja  
 Banco Pastor  
 Cajamadrid  
 Caylon  
 Dexia  
 EBN Banco  
 Fortis Bank  
 Natexis Banques Populaires  
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Servicer Credit Support Provider  
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Bond Paying Agent  
 Barclays Bank PLC

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 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Barclays Bank PLC

Swap  
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 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next	
			Current	Original	Reference rate and margin	Next coupon			Current
					Payment Date				Original
Series A	ES0374306001	07/12/2004 9,091	25,243.87 229,492,022.17 25.24%	100,000.00 909,100,000.00	Floating 3-M Euribor+0.180% 17.Jan/Apr/Jul/Oct	0.3820% 10/17/2014 24.643627 Gross 19.468465 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	10/17/2014 "Pass-Through"	AA+sf Baa1sf Aaa
Series B	ES0374306019	07/12/2004 285	52,865.87 15,066,772.95 52.87%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.400% 17.Jan/Apr/Jul/Oct	0.6020% 10/17/2014 81.331204 Gross 64.251651 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	AA-sf Baa2sf A2
Series C	ES0374306027	07/12/2004 124	52,855.21 6,554,046.04 52.86%	100,000.00 12,400,000.00	Floating 3-M Euribor+0.950% 17.Jan/Apr/Jul/Oct	1.1520% 10/17/2014 155.605738 Gross 122.928533 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBB+ B2sf Baa3
Total			251,112,841.16	950,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																									
Series	Option	With optional redemption *	% Monthly CPR (SMM)		% Annual equivalent CPR		0.17		0.25		0.34		0.42		0.51		0.60		0.69		0.78				
			Average life	Years	Final Maturity	Years	Average life	Years	Final Maturity	Years	Average life	Years	Final Maturity	Years	Average life	Years	Final Maturity	Years	Average life	Years	Final Maturity	Years	Average life	Years	Final Maturity
Series A	With optional redemption *	Average life	5.01	4.69	4.48	4.28	3.99	3.81	3.64	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48
		Final Maturity	07/20/2019	03/25/2019	01/06/2019	10/25/2018	07/13/2018	05/09/2018	03/07/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018
		Date	01/17/2022	07/17/2021	04/17/2021	01/17/2021	07/17/2020	04/17/2020	01/17/2020	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019
	Without optional redemption *	Average life	6.50	6.22	5.95	5.69	5.46	5.24	5.03	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84
		Final Maturity	01/14/2021	10/01/2020	06/25/2020	03/25/2020	12/30/2019	10/11/2019	07/27/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019
		Date	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034
Series B	With optional redemption *	Average life	5.01	4.69	4.48	4.28	3.99	3.81	3.64	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	
		Final Maturity	07/20/2019	03/25/2019	01/06/2019	10/25/2018	07/13/2018	05/09/2018	03/07/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	
		Date	01/17/2022	07/17/2021	04/17/2021	01/17/2021	07/17/2020	04/17/2020	01/17/2020	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	
	Without optional redemption *	Average life	6.50	6.22	5.95	5.69	5.46	5.24	5.03	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84
		Final Maturity	01/14/2021	10/01/2020	06/25/2020	03/25/2020	12/30/2019	10/11/2019	07/27/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	
		Date	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	
Series C	With optional redemption *	Average life	5.01	4.69	4.48	4.28	3.99	3.81	3.64	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	3.48	
		Final Maturity	07/20/2019	03/25/2019	01/06/2019	10/25/2018	07/13/2018	05/09/2018	03/07/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018	01/05/2018		
		Date	01/17/2022	07/17/2021	04/17/2021	01/17/2021	07/17/2020	04/17/2020	01/17/2020	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019	10/17/2019		
	Without optional redemption *	Average life	6.50	6.22	5.95	5.69	5.46	5.24	5.03	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	
		Final Maturity	01/14/2021	10/01/2020	06/25/2020	03/25/2020	12/30/2019	10/11/2019	07/27/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019	05/17/2019		
		Date	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	91.39%	229,492,022.17	11.54%	909,100,000.00	5.45%
Series B	6.00%	15,066,772.95	5.54%	28,500,000.00	2.45%
Series C	2.61%	6,554,046.04	2.93%	12,400,000.00	1.14%
Issue of Bonds		251,112,841.16		950,000,000.00	
Reserve Fund	2.93%	7,349,598.38	1.14%	10,830,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,583,446.97	0.352%	
Servicer ipal collect not yet credited	315,891.10		
Servicer ints collect not yet credited	66,683.51		
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T	7,349,598.38	1.202%	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	5,417	11,603	
Principal			
Principal outstanding	245,074,031.12	950,004,182.06	
Average loan	45,241.65	81,875.74	
Minimum	73.10	4,069.45	
Maximum	269,013.16	386,642.95	
Interest rate			
Weighted average (wac)	2.25%	3.35%	
Minimum	0.41%	2.01%	
Maximum	7.25%	6.50%	
Final maturity			
Weighted average (WARM) (months)	157	264	
Minimum	10/01/2014	02/28/2006	
Maximum	09/05/2034	09/15/2034	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.09%	0.09%	
6-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	2.31%	2.26%	
1-year EURIBOR/MIBOR (Mortgage Market)	84.39%	82.53%	
Mortgage Market: Banks	0.01%	0.02%	
Mortgage Market: Savings Banks	1.86%	10.21%	
Mortgage Market: All Institutions	9.55%	4.86%	
Savings Banks Lending Rate (CECA Indicator)	0.02%	0.02%	
Secondary Market Public Debt 2-6 years	1.79%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
			% LTV
0.01 - 10%	1.70	6.92	0.03
10.01 - 20%	7.24	15.64	0.56
20.01 - 30%	12.49	25.39	2.32
30.01 - 40%	19.81	35.37	4.73
40.01 - 50%	23.05	45.12	9.18
50.01 - 60%	25.87	54.60	12.96
60.01 - 70%	7.68	63.62	18.54
70.01 - 80%	2.15	72.85	39.89
80.01 - 90%			7.10
90.01 - 100%			4.67
Weighted average (WALTV)	42.41		66.48
Minimum			

# RURAL HIPOTECARIO VI Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.31%	0.28%	0.34%	0.59%
Annual Percentage Rate (CPR)	3.32%	3.61%	3.31%	4.02%	6.85%

Geographic distribution		
	Current	At constitution date
Andalucía	26.61%	30.28%
Aragón	6.96%	6.04%
Asturias		0.02%
Balearic Islands	3.20%	3.50%
Basque Country	8.76%	6.98%
Canary Islands	5.90%	4.77%
Cantabria	0.03%	0.02%
Castilla-La Mancha	3.98%	4.35%
Castilla-León	3.33%	3.06%
Catalonia	3.38%	4.24%
Ceuta	0.04%	0.02%
Extremadura	0.01%	0.04%
Galicia	0.09%	0.06%
La Rioja	5.02%	3.80%
Madrid	2.21%	2.14%
Melilla	0.34%	0.39%
Murcia	4.58%	4.83%
Navarra	10.29%	9.32%
Valencia	15.28%	16.14%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	286	72,881.53	16,491.46	0.00	89,372.99	2.93	13,828,672.98	13,918,045.97	55.19	40.02
from > 1 to ≤ 2 months	65	38,645.40	10,761.05	0.00	49,406.45	1.62	3,009,531.97	3,058,938.42	12.13	38.40
from > 2 to ≤ 3 months	40	33,248.58	12,950.83	0.00	46,199.41	1.51	2,063,589.86	2,109,789.27	8.37	39.53
from > 3 to ≤ 6 months	15	15,326.60	6,088.62	0.00	21,415.22	0.70	505,079.62	526,494.84	2.09	37.06
from > 6 to < 12 months	11	35,864.94	11,337.29	0.00	47,202.23	1.54	431,234.72	478,436.95	1.90	37.35
from ≥ 12 to < 18 months	13	61,091.05	27,330.89	0.00	88,421.94	2.89	857,376.61	945,798.55	3.75	53.54
from ≥ 18 to < 24 months	12	133,558.61	23,849.80	0.00	157,408.41	5.15	326,844.93	484,253.34	1.92	34.78
from ≥ 2 years	48	2,316,380.66	239,519.97	0.00	2,555,900.63	83.65	1,142,408.29	3,698,308.92	14.66	45.37
Subtotal	490	2,706,997.37	348,329.91	0.00	3,055,327.28	100.00	22,164,738.98	25,220,066.26	100.00	40.61
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	490	2,706,997.37	348,329.91	0.00	3,055,327.28		22,164,738.98	25,220,066.26		40.61