

Brief report

Date: 06/30/2016  
 Currency: EUR

Date of constitution  
 07/07/2004

VAT Reg. no.  
 V84051077

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Caja Rural de Aragón  
 Caixa Rural de Balears  
 Caja Campo, Caja Rural  
 Caja Rural de Ciudad Real  
 Caja Rural Intermediterránea  
 Caixa Rural La Vall "San Isidro"  
 Caja Rural del Mediterráneo, Ruralcaja  
 Caja Rural de Navarra  
 Caja Rural del Sur  
 Caja Rural de Tenerife  
 Caja Rural de Teruel  
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Lead Managers  
 Banco Cooperativo  
 DZ Bank

Bond Underwriters and Placement Agents  
 Banco Cooperativo  
 DZ Bank  
 JPMorgan  
 Société Générale  
 Banco IMI  
 Bancaja  
 Banco Pastor  
 Cajamadrid  
 Celyon  
 Dexia  
 EBN Banco  
 Fortis Bank  
 Natexis Banques Populaires  
 SCH

Servicer Credit Support Provider  
 Banco Cooperativo Español

Bond Paying Agent  
 Citibank

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Citibank

Swap  
 Banco Cooperativo

Start-up Loan  
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Assets Custodian  
 Banco Cooperativo Español

Fund Auditors  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's	Current	Original
Series A ES0374306001	07/12/2004 9,091	18,544.16 168,584,958.56 18.54%	100,000.00 909,100,000.00	Floating 3-M Euribor+0.180% 17.Jan/Apr/Jul/Oct	0.0000% 07/18/2016 0.000000 Gross 0.000000 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	07/18/2016 "Pass-Through"	AA+sf Aa2sf	AAA Aaa	
Series B ES0374306019	07/12/2004 285	38,894.93 11,085,055.05 38.89%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.400% 17.Jan/Apr/Jul/Oct	0.1490% 07/18/2016 14.649343 Gross 11.865968 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf Baa3sf	A A2	
Series C ES0374306027	07/12/2004 124	40,974.85 5,080,881.40 40.97%	100,000.00 12,400,000.00	Floating 3-M Euribor+0.950% 17.Jan/Apr/Jul/Oct	0.6990% 07/18/2016 72.399145 Gross 58.643307 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB+ B2sf	BBB Baa3	
Total		184,750,895.01	950,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A	With optional redemption *	Average life	Years	3.34	3.15	2.98	2.80	2.76	2.60	2.44	2.41		
		Final Maturity	Years	08/19/2019	06/12/2019	04/09/2019	02/05/2019	01/21/2019	11/22/2018	09/24/2018	09/13/2018		
Series B	With optional redemption *	Average life	Years	4.50	4.25	4.00	3.75	3.75	3.50	3.25	3.25		
		Final Maturity	Years	10/17/2020	07/17/2020	04/17/2020	01/17/2020	01/17/2020	10/17/2019	07/17/2019	07/17/2019		
Series C	With optional redemption *	Average life	Years	5.30	5.08	4.87	4.67	4.49	4.32	4.16	4.01		
		Final Maturity	Years	08/03/2021	05/14/2021	02/27/2021	12/18/2020	10/13/2020	08/11/2020	06/14/2020	04/19/2020		
Series A	Without optional redemption *	Average life	Years	15.01	14.25	14.25	14.01	13.51	13.01	12.76	12.51		
		Final Maturity	Years	04/17/2031	01/17/2031	07/17/2030	04/17/2030	10/17/2029	04/17/2029	01/17/2029	10/17/2028		
Series B	With optional redemption *	Average life	Years	3.37	3.19	3.01	2.83	2.79	2.62	2.46	2.43		
		Final Maturity	Years	08/31/2019	06/24/2019	04/20/2019	02/15/2019	02/01/2019	12/01/2018	10/02/2018	09/22/2018		
Series C	With optional redemption *	Average life	Years	4.50	4.25	4.00	3.75	3.75	3.50	3.25	3.25		
		Final Maturity	Years	10/17/2020	07/17/2020	04/17/2020	01/17/2020	01/17/2020	10/17/2019	07/17/2019	07/17/2019		
Series B	Without optional redemption *	Average life	Years	5.58	5.36	5.15	4.95	4.76	4.58	4.41	4.26		
		Final Maturity	Years	11/15/2021	08/26/2021	06/09/2021	03/28/2021	01/18/2021	11/15/2020	09/14/2020	07/19/2020		
Series C	Without optional redemption *	Average life	Years	15.25	14.76	14.51	14.01	13.76	13.25	13.01	12.51		
		Final Maturity	Years	07/17/2031	01/17/2031	10/17/2030	04/17/2030	01/17/2030	07/17/2029	04/17/2029	10/17/2028		
Series A	With optional redemption *	Average life	Years	4.50	4.25	4.00	3.75	3.75	3.50	3.25	3.25		
		Final Maturity	Years	10/17/2020	07/17/2020	04/17/2020	01/16/2020	01/17/2020	10/17/2019	07/17/2019	07/17/2019		
Series B	Without optional redemption *	Average life	Years	16.28	16.08	15.87	15.64	15.39	15.12	14.83	14.53		
		Final Maturity	Years	07/24/2032	05/14/2032	02/27/2032	12/05/2031	09/03/2031	05/28/2031	02/12/2031	10/25/2030		
Series C	Without optional redemption *	Average life	Years	18.26	18.26	18.26	18.26	18.26	18.26	18.26	18.26		
		Final Maturity	Years	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	91.25%	168,584,958.56	11.68%	95.69%	909,100,000.00	5.45%
Series B	6.00%	11,085,055.05	5.68%	3.00%	28,500,000.00	2.45%
Series C	2.75%	5,080,881.40	2.93%	1.31%	12,400,000.00	1.14%
Issue of Bonds		184,750,895.01			950,000,000.00	
Reserve Fund	2.93%	5,415,000.00	1.14%		10,830,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	23,824,926.66	0.000%	
Servicer ppal collect not yet credited	251,952.18		
Servicer int collect not yet credited	31,803.00		
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T		5,415,000.00	0.749%
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,349	11,603	
Principal			
Principal outstanding	167,702,362.95	950,004,182.06	
Average loan	38,561.13	81,875.74	
Minimum	85.45	4,069.45	
Maximum	245,373.85	386,642.95	
Interest rate			
Weighted average (wac)	1.44%	3.35%	
Minimum	0.00%	2.01%	
Maximum	6.00%	6.50%	
Final maturity			
Weighted average (WARM) (months)	140	264	
Minimum	07/01/2016	02/28/2006	
Maximum	09/05/2034	09/15/2034	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.18%	0.09%	
6-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	2.47%	2.26%	
1-year EURIBOR/MIBOR (Mortgage Market)	83.04%	82.53%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	10.21%	
Mortgage Market: All Institutions	11.93%	4.86%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.02%	
Secondary Market Public Debt 2-6 years	2.38%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.91	6.85	0.03	7.93
10.01 - 20%	8.52	15.43	0.56	16.61
20.01 - 30%	16.77	25.43	2.32	25.78
30.01 - 40%	23.10	34.87	4.73	35.56
40.01 - 50%	28.55	45.07	9.18	45.44
50.01 - 60%	16.54	54.19	12.98	55.26
60.01 - 70%	3.40	63.77	18.54	65.45
70.01 - 80%	0.20	71.69	39.89	75.69
80.01 - 90%			7.10	84.69
90.01 - 100%			4.67	94.53
Weighted average (WALTV)	37.98		66.48	
Minimum	0.05		5.02	
Maximum	73.47		99.07	

# RURAL HIPOTECARIO VI Fondo de Titulización de Activos

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### Servicer Credit Support Provider

Banco Cooperativo Español

### Bond Paying Agent

Citibank

### Market

AIAF Mercado de Renta Fija

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Banco Cooperativo Español

### Fund Auditors

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Ernst & Young (hasta ejercicio 2008)

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.59%	2.60%	1.75%	1.31%	0.64%
Annual Percentage Rate (CPR)	6.83%	27.10%	19.05%	14.60%	7.39%

### Geographic distribution

	Current	At constitution date
Andalucia	27.66%	30.28%
Aragon	7.78%	6.04%
Asturias		0.02%
Balearic Islands	3.78%	3.50%
Basque Country	5.34%	6.98%
Canary Islands	7.04%	4.77%
Cantabria		0.02%
Castilla-La Mancha	4.16%	4.35%
Castilla-Leon	3.67%	3.06%
Catalonia	3.77%	4.24%
Ceuta		0.02%
Extremadura	0.01%	0.04%
Galicia	0.12%	0.06%
La Rioja	5.09%	3.80%
Madrid	2.42%	2.14%
Melilla	0.25%	0.39%
Murcia	4.76%	4.83%
Navarra	6.68%	9.32%
Valencia	17.46%	16.14%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	187	58,031.89	7,526.15	0.00	65,558.04	2.28	7,349,783.08	7,415,341.12	47.41	32.51
from > 1 to ≤ 2 months	50	33,877.82	5,602.23	0.00	39,480.05	1.37	2,319,709.19	2,359,189.24	15.08	33.93
from > 2 to ≤ 3 months	21	17,768.34	4,311.60	0.00	22,079.94	0.77	995,049.43	1,017,129.37	6.50	33.16
from > 3 to ≤ 6 months	14	21,185.46	4,111.21	0.00	25,296.67	0.88	555,292.10	580,588.77	3.71	35.33
from > 6 to < 12 months	11	25,189.17	8,763.08	0.00	33,952.25	1.18	449,617.93	483,570.18	3.09	31.01
from ≥ 12 to < 18 months	7	146,571.22	4,071.73	0.00	150,642.95	5.24	42,931.39	193,574.34	1.24	31.13
from ≥ 18 to < 24 months	6	89,383.16	12,688.76	0.00	102,071.92	3.55	180,408.53	282,480.45	1.81	44.16
from ≥ 2 years	50	2,195,266.94	238,893.62	0.00	2,434,160.56	84.72	875,620.33	3,309,780.89	21.16	44.21
Subtotal	346	2,587,274.00	285,968.38	0.00	2,873,242.38	100.00	12,768,411.98	15,641,654.36	100.00	34.93
<b>Doubt debts (subjectives)</b>										
Bancaja	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>346</b>	<b>2,587,274.00</b>	<b>285,968.38</b>	<b>0.00</b>	<b>2,873,242.38</b>		<b>12,768,411.98</b>	<b>15,641,654.36</b>		<b>34.93</b>

### Additional information