

Brief report

Date: 07/31/2018
 Currency: EUR

Constitution date
 07/07/2004

VAT Reg. no.
 V84051077

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Aragón
 Caixa Rural de Balears
 Caja Campo, Caja Rural
 Caja Rural de Ciudad Real
 Caja Rural Intermediterránea
 Caixa Rural La Vall "San Isidro"
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural de Navarra
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Servicer
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Lead Managers
 Banco Cooperativo
 DZ Bank

Bond Underwriters and Placement Agents
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 JPMorgan
 Société Générale
 Banco IMI
 Bancaja
 Banco Pastor
 Cajamadrid
 Caylon
 Dexia
 EBN Banco
 Fortis Bank
 Natexis Banques Populaires
 SCH

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

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Treasury Account
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Swap
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Assets Custodian
 Banco Cooperativo Español

Fund Auditors
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Current
			Current	Original	Reference rate and margin	Next coupon				
Series A	ES0374306001	07/12/2004	11,780.52	100,000.00	Floating	0.0000%	10/17/2036	10/17/2018	AAAsf	AAA
		9,091	107,096,707.32	909,100,000.00	3-M Euribor+0.180%	0.000000 Gross	Quarterly	"Pass-Through"	Aa1	Aaa
			11.78%		17.Jan/Apr/Jul/Oct	0.000000 Net	17.Jan/Apr/Jul/Oct			
Series B	ES0374306019	07/12/2004	24,670.84	100,000.00	Floating	0.0790%	10/17/2036	To be determined	Aasf	A
		285	7,031,189.40	28,500,000.00	3-M Euribor+0.400%	4.980768 Gross	Quarterly	"Pass-Through"	A2	A2
			24.67%		17.Jan/Apr/Jul/Oct	4.034422 Net	17.Jan/Apr/Jul/Oct	Pro rata		
								deferred start /		
								Secutorial		
Series C	ES0374306027	07/12/2004	24,665.87	100,000.00	Floating	0.6290%	10/17/2036	To be determined	Asf	BBB
		124	3,058,567.88	12,400,000.00	3-M Euribor+0.950%	39.649016 Gross	Quarterly	"Pass-Through"	Ba2	Baa3
			24.67%		17.Jan/Apr/Jul/Oct	32.115703 Net	17.Jan/Apr/Jul/Oct	Pro rata		
								deferred start /		
								Secutorial		
Total			117,186,464.60	950,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	With optional redemption *	% Monthly CPR (SMM)									
			Average life	Years	0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
Series A	With optional redemption *		1.58	1.57	1.36	1.35	1.35	1.14	1.14	1.13	1.13	
		Final Maturity	02/12/2020	02/08/2020	11/26/2019	11/23/2019	11/20/2019	09/07/2019	09/05/2019	09/03/2019	09/03/2019	
		Date	04/17/2020	04/17/2020	01/17/2020	01/17/2020	01/17/2020	10/17/2019	10/17/2019	10/17/2019	10/17/2019	
		Without optional redemption *	5.00	4.82	4.65	4.49	4.34	4.19	4.05	3.92	3.92	
		Final Maturity	07/15/2023	05/11/2023	03/10/2023	01/10/2023	11/15/2022	09/23/2022	08/04/2022	06/17/2022	06/17/2022	
		Date	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	
Series B	With optional redemption *		1.58	1.57	1.36	1.35	1.35	1.14	1.14	1.13	1.13	
		Final Maturity	02/12/2020	02/08/2020	11/26/2019	11/23/2019	11/20/2019	09/07/2019	09/05/2019	09/03/2019	09/03/2019	
		Date	04/17/2020	04/17/2020	01/17/2020	01/17/2020	01/17/2020	10/17/2019	10/17/2019	10/17/2019	10/17/2019	
		Without optional redemption *	5.00	4.82	4.65	4.49	4.34	4.19	4.05	3.92	3.92	
		Final Maturity	07/15/2023	05/11/2023	03/10/2023	01/10/2023	11/15/2022	09/23/2022	08/04/2022	06/17/2022	06/17/2022	
		Date	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	
Series C	With optional redemption *		1.58	1.57	1.36	1.35	1.35	1.14	1.14	1.13	1.13	
		Final Maturity	02/12/2020	02/08/2020	11/26/2019	11/23/2019	11/20/2019	09/07/2019	09/05/2019	09/03/2019	09/03/2019	
		Date	04/17/2020	04/17/2020	01/17/2020	01/17/2020	01/17/2020	10/17/2019	10/17/2019	10/17/2019	10/17/2019	
		Without optional redemption *	5.00	4.82	4.65	4.49	4.34	4.19	4.05	3.92	3.92	
		Final Maturity	07/15/2023	05/11/2023	03/10/2023	01/10/2023	11/15/2022	09/23/2022	08/04/2022	06/17/2022	06/17/2022	
		Date	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	91.39%	107,096,707.32	13.23%	95.69%	909,100,000.00
Series B	6.00%	7,031,189.40	7.23%	3.00%	28,500,000.00
Series C	2.61%	3,058,567.88	4.62%	1.31%	12,400,000.00
Issue of Bonds		117,186,464.60			950,000,000.00
Reserve Fund	4.62%	5,415,000.00	1.14%		10,830,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,363,271.47	-0.460%	
Servicer ppal collect not yet credited	212,905.26		
Servicer ints collect not yet credited	15,157.13		
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T	5,415,000.00	0.679%	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	3,496	11,603	
Principal			
Principal outstanding	116,527,341.58	950,004,182.06	
Average loan	33,331.62	81,875.74	
Minimum	131.27	4,069.45	
Maximum	210,396.41	386,642.95	
Interest rate			
Weighted average (wac)	1.05%	3.35%	
Minimum	0.00%	2.01%	
Maximum	6.00%	6.50%	
Final maturity			
Weighted average (WARM) (months)	122	264	
Minimum	08/01/2018	02/28/2006	
Maximum	09/05/2034	09/15/2034	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.22%	0.09%	
6-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	2.54%	2.26%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.54%	82.53%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	10.21%	
Mortgage Market: All Institutions	12.14%	4.86%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.02%	
Secondary Market Public Debt 2-6 years	2.55%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	3.36	6.68	0.03
10.01 - 20%	13.82	15.99	0.56
20.01 - 30%	22.21	24.99	2.32
30.01 - 40%	30.89	35.64	4.73
40.01 - 50%	22.03	44.97	9.18
50.01 - 60%	6.94	53.70	12.96
60.01 - 70%	0.75	62.58	18.54
70.01 - 80%			39.89
80.01 - 90%			7.10
90.01 - 100%			4.67
Weighted average (WALTV)	33.10		66.48
Minimum	0.06		5.02
Maximum	66.51		99.07

RURAL HIPOTECARIO VI Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.29%	0.31%	0.37%	0.60%
Annual Percentage Rate (CPR)	3.02%	3.47%	3.60%	4.33%	7.02%

Geographic distribution		
	Current	At constitution date
Andalucia	26.25%	30.28%
Aragon	8.14%	6.04%
Asturias		0.02%
Balearic Islands	4.34%	3.51%
Basque Country	5.29%	6.98%
Canary Islands	7.62%	4.77%
Cantabria		0.02%
Castilla-La Mancha	3.86%	4.35%
Castilla-Leon	3.79%	3.06%
Catalonia	3.54%	4.24%
Ceuta		0.02%
Extremadura	0.01%	0.04%
Galicia	0.14%	0.06%
La Rioja	5.30%	3.80%
Madrid	2.55%	2.14%
Melilla	0.18%	0.39%
Murcia	4.93%	4.83%
Navarra	6.14%	9.32%
Valencia	17.92%	16.14%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
<i>Delinquencies</i>										
Up to 1 month	138	46,898.46	4,415.14	0.00	51,313.60	2.46	4,706,509.96	4,757,823.56	52.08	28.31
from > 1 to = 2 months	27	13,991.27	1,227.57	0.00	15,218.84	0.73	809,585.83	824,804.67	9.03	29.51
from > 2 to = 3 months	17	15,641.40	2,056.47	0.00	17,697.87	0.85	576,063.14	593,761.01	6.50	29.13
from > 3 to = 6 months	3	4,784.22	277.59	0.00	5,061.81	0.24	99,741.18	104,802.99	1.15	25.95
from > 6 to < 12 months	6	21,884.42	2,422.36	0.00	24,306.78	1.17	235,707.01	260,013.79	2.85	36.06
from = 12 to < 18 months	5	30,500.54	3,861.74	0.00	34,362.28	1.65	174,689.64	209,051.92	2.29	31.23
from = 18 to < 24 months	3	29,422.93	1,970.06	0.00	31,392.99	1.51	84,489.41	115,882.40	1.27	21.14
from = 2 years	37	1,728,668.60	175,498.21	0.00	1,904,166.81	91.39	365,147.93	2,269,314.74	24.84	45.33
Subtotal	236	1,891,791.84	191,729.14	0.00	2,083,520.98	100.00	7,051,934.10	9,135,455.08	100.00	31.51
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	236	1,891,791.84	191,729.14	0.00	2,083,520.98		7,051,934.10	9,135,455.08		31.51