

RURAL HIPOTECARIO VII Fondo de Titulización de Activos



Brief report

Date: 01/31/2021
Currency: EUR

Constitution date
04/29/2005

VAT Reg. no.
V84329598

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
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Banco Cooperativo Español
BBVA
DZ Bank
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Bond Underwriters and Placement Agents
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ABN AMRO
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Assets Custodian
Banco Cooperativo Español

Fund Auditor

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference Rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366366005	05/06/2005 9,571	10,930.09 104,611,891.39 10.93%	100,000.00 957,100,000.00	Floating 3-M Euribor+0.130% 15.Mar/Jun/Sep/Dec	0.0000% 03/15/2021 0.000000 Gross 0.000000 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	03/15/2021 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series A2 ES0366366013	05/06/2005 1,000	100,000.00 100,000,000.00	100,000.00 100,000,000.00	Floating BEI Rate Interest+0.000% 15.Mar/Jun/Sep/Dec	03/15/2021	03/15/2015 Quarterly 15.Mar/Jun/Sep/Dec	Planned	AA+sf Aa2 (sf)	AAA Aaa
Series B ES0366366021	05/06/2005 192	22,764.61 4,370,805.12 22.76%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.210% 15.Mar/Jun/Sep/Dec	0.0000% 03/15/2021 0.000000 Gross 0.000000 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf A1 (sf)	A+ Aa3
Series C ES0366366039	05/06/2005 237	23,689.63 5,614,442.31 23.69%	100,000.00 23,700,000.00	Floating 3-M Euribor+0.550% 15.Mar/Jun/Sep/Dec	0.0070% 03/15/2021 0.414569 Gross 0.335801 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Ba3 (sf)	BBB- Baa3
Total		114,597,138.82	1,100,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A1	With optional redemption *	Average life	0.72	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.70	0.70	
		Final Maturity	09/02/2021	09/01/2021	08/31/2021	08/30/2021	08/30/2021	08/29/2021	08/28/2021	08/27/2021	08/27/2021	08/27/2021	
	Without optional redemption *	Average life	3.90	3.75	3.60	3.47	3.34	3.22	3.11	3.00	2.89	2.78	
		Final Maturity	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	
	Series B	With optional redemption *	Average life	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
			Final Maturity	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021
Without optional redemption *		Average life	10.68	10.42	10.16	9.90	9.63	9.36	9.09	8.83	8.57	8.31	
		Final Maturity	08/17/2031	05/16/2031	02/10/2031	11/06/2030	07/30/2030	04/22/2030	01/14/2030	10/11/2029	09/15/2029	09/15/2029	
Series C		With optional redemption *	Average life	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
			Final Maturity	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021
	Without optional redemption *	Average life	12.35	12.22	12.08	11.93	11.77	11.60	11.43	11.24	11.07	10.91	
		Final Maturity	04/17/2033	03/01/2033	01/09/2033	11/16/2032	09/19/2032	07/20/2032	05/17/2032	03/10/2032	01/02/2032	12/15/2031	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	% CE	At issue date	% CE	% CE
Series A1	91.29%	104,611,891.39	87.01%	957,100,000.00	4.94%
Series A2	0.00%	0.00	9.09%	100,000,000.00	
Series B	3.81%	4,370,805.12	9.89%	1.75%	19,200,000.00
Series C	4.90%	5,614,442.31	4.99%	2.15%	23,700,000.00
Issue of Bonds	114,597,138.82				1,100,000,000.00
Reserve Fund	4.99%	5,720,000.00	1.04%		11,440,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,938,142.51	-0.500%	
Servicer ppal collect not yet credited	189,837.22		
Servicer ints collect not yet credited	11,218.55		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		5,720,000.00	0.457%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCS)

General			
Count	Current	At constitution date	
Principal	4,184	16,155	
Principal outstanding	112,024,411.12	1,100,016,438.76	
Average loan	26,774.48	68,091.39	
Minimum	8.53	3,101.28	
Maximum	175,485.83	544,097.40	
Interest rate			
Weighted average (wac)	0.95%	3.37%	
Minimum	0.00%	2.31%	
Maximum	5.00%	9.50%	
Final maturity			
Weighted average (WARM) (months)	111	254	
Minimum	02/01/2021	12/29/2005	
Maximum	02/17/2035	04/01/2035	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.00%	0.03%	
1-year EURIBOR/MIBOR	7.15%	9.14%	
1-year EURIBOR/MIBOR (Mortgage Market)	75.38%	69.78%	
Mortgage Market: Savings Banks	0.00%	9.00%	
Mortgage Market: All Institutions	14.03%	12.03%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.01%	
Secondary Market Public Debt 2-6 years	3.44%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	6.87	6.91	0.17	7.80
10.01 - 20%	17.90	15.30	1.19	16.18
20.01 - 30%	29.54	25.59	2.80	25.61
30.01 - 40%	28.79	34.94	7.06	35.65
40.01 - 50%	15.50	42.84	11.07	45.27
50.01 - 60%	1.40	53.23	16.45	55.26
60.01 - 70%			21.35	65.28
70.01 - 80%			35.18	75.26
80.01 - 90%			2.62	84.88
90.01 - 100%			2.09	94.61
100.01 - 110%			0.01	104.23
120.01 - 130%			0.01	122.90
Weighted average (WALTV)	28.22		62.19	
Minimum		0.01		2.75
Maximum		57.89		122.90

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.25%	0.37%	0.40%	0.33%	0.50%
Annual Percentage Rate (CPR)	2.93%	4.37%	4.69%	3.94%	5.63%

Geographic distribution

	Current	At constitution date
Andalucia	34.74%	36.89%
Aragon	6.93%	6.77%
Asturias	1.10%	1.11%
Balearic Islands	5.08%	3.82%
Basque Country	1.28%	3.21%
Canary Islands	6.33%	4.36%
Cantabria	2.26%	1.66%
Castilla-La Mancha	0.59%	0.70%
Castilla-Leon	9.33%	7.75%
Catalonia	1.76%	1.75%
Extremadura	0.00%	0.01%
Galicia	0.03%	0.06%
La Rioja	4.35%	3.62%
Madrid	0.40%	0.69%
Murcia	0.67%	0.53%
Navarra	1.94%	4.37%
Valencia	23.23%	22.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	113	27,171.04	1,642.57	0.00	28,813.61	1.10	3,596,311.51	3,625,125.12	33.19	25.83
from > 1 to = 2 months	38	23,594.89	1,748.78	0.00	25,343.67	0.97	1,031,220.07	1,056,563.74	9.67	22.35
from > 2 to = 3 months	13	10,800.39	876.73	0.00	11,677.12	0.45	446,476.43	458,153.55	4.19	27.53
from > 3 to = 6 months	13	26,127.49	3,477.67	0.00	29,605.16	1.13	607,954.59	637,559.75	5.84	25.26
from > 6 to < 12 months	29	65,478.64	7,899.03	0.00	73,377.67	2.81	1,025,990.68	1,099,368.35	10.06	22.80
from = 12 to < 18 months	12	73,868.11	12,811.04	0.00	86,679.15	3.32	659,521.26	746,200.41	6.83	38.14
from = 18 to < 24 months	2	11,486.52	670.89	0.00	12,157.41	0.47	28,120.80	40,278.21	0.37	22.36
from ≥ 2 years	62	2,059,699.07	285,054.76	0.00	2,344,753.83	89.75	914,945.32	3,259,699.15	29.84	36.48
Subtotal	282	2,298,226.15	314,181.47	0.00	2,612,407.62	100.00	8,310,540.66	10,922,948.28	100.00	28.12
Total	282	2,298,226.15	314,181.47	0.00	2,612,407.62		8,310,540.66	10,922,948.28		