

RURAL HIPOTECARIO VII Fondo de Titulización de Activos



Brief report

Date: 05/31/2021
Currency: EUR

Constitution date
04/29/2005

VAT Reg. no.
V84329598

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
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Lead Managers
Banco Cooperativo Español
BBVA
DZ Bank
Société Générale

Bond Underwriters and Placement Agents
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ABN AMRO
Banco Pastor
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Assets Custodian
Banco Cooperativo Español

Fund Auditor

Issued securities: Asset-Backed Bonds

Bonds Issue													
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Next coupon	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)						Final maturity (legal)	Next	Current	Original
Series A1	ES0366366005	05/06/2005	9,571	10,380.85	100,000.00	Floating	3-M Euribor+0.130%	0.0000%	06/15/2021	03/15/2038	06/15/2021	AAAsf	AAA
				99,355,115.35	957,100,000.00		15.Mar/Jun/Sep/Dec	0.000000 Gross		15.Mar/Jun/Sep/Dec			
				10.38%				0.000000 Net					
Series A2	ES0366366013	05/06/2005	1,000	100,000.00	100,000,000.00	Floating	BEI Rate Interest+0.000%	0.0000%	06/15/2021	03/15/2015	Planned	AA+sf	AAA
				100,000,000.00			15.Mar/Jun/Sep/Dec			15.Mar/Jun/Sep/Dec		Aa2 (sf)	
Series B	ES0366366021	05/06/2005	192	22,764.61	100,000.00	Floating	3-M Euribor+0.210%	0.0000%	06/15/2021	03/15/2038	To be determined	AA-sf	A+ Aa3
				4,370,805.12	19,200,000.00		15.Mar/Jun/Sep/Dec	0.000000 Gross		15.Mar/Jun/Sep/Dec	"Pass-Through"	Aa3 (sf)	
				22.76%				0.000000 Net			Pro rata		
											deferred start /		
											Secuential		
Series C	ES0366366039	05/06/2005	237	23,689.63	100,000.00	Floating	3-M Euribor+0.550%	0.0080%	06/15/2021	03/15/2038	To be determined	A-sf	BBB-
				5,614,442.31	23,700,000.00		15.Mar/Jun/Sep/Dec	0.484321 Gross		15.Mar/Jun/Sep/Dec	"Pass-Through"	Ba2 (sf)	Baa3
				23.69%				0.392300 Net			Pro rata		
											deferred start /		
											Secuential		
Total				109,340,362.78	1,100,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Average life	Years	% Monthly CPR (SMM)										
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78			
Series A1	With optional redemption *	Average life	Years	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	
	Without optional redemption *	Average life	Years	3.81	3.66	3.52	3.39	3.27	3.15	3.04	2.94			
		Final Maturity	Years	9.76	9.51	9.26	9.01	8.76	8.26	8.01	8.01			
	Series B	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
			Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Without optional redemption *		Average life	Years	10.40	10.16	9.90	9.64	9.38	9.11	8.85	8.60			
		Final Maturity	Years	11.01	10.76	10.51	10.26	10.01	9.76	9.51	9.51			
Series C		With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
			Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Without optional redemption *	Average life	Years	12.08	11.96	11.82	11.67	11.52	11.35	11.18	11.00			
		Final Maturity	Years	13.76	13.76	13.76	13.76	13.76	13.76	13.76	13.76	13.76		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date	% CE	At issue date	
					% CE	% CE
Class A	90.87%	99,355,115.35	14.36%	96.10%	1,057,100,000.00	4.94%
Series A1	90.87%	99,355,115.35		87.01%	957,100,000.00	
Series A2	0.00%	0.00		9.09%	100,000,000.00	
Series B	4.00%	4,370,805.12	10.36%	1.75%	19,200,000.00	3.19%
Series C	5.13%	5,614,442.31	5.23%	2.15%	23,700,000.00	1.04%
Issue of Bonds		109,340,362.78			1,100,000,000.00	
Reserve Fund	5.23%	5,720,000.00		1.04%	11,440,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,496,262.30	-0.500%	
Servicer ppal collect not yet credited	197,847.38		
Servicer ints collect not yet credited	9,694.13		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		5,720,000.00	0.458%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCS)

General			
Count	Current	At constitution date	
		Current	At constitution date
Principal	4,025	16,155	
Principal outstanding	104,903,516.87	1,100,016,438.76	
Average loan	26,062.99	68,091.39	
Minimum	7.69	3,101.28	
Maximum	171,340.90	544,097.40	
Interest rate			
Weighted average (wac)	0.83%	3.37%	
Minimum	0.00%	2.31%	
Maximum	5.00%	9.50%	
Final maturity			
Weighted average (WARM) (months)	109	254	
Minimum	06/06/2021	12/29/2005	
Maximum	02/08/2035	04/01/2035	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.00%	0.03%	
1-year EURIBOR/MIBOR	7.08%	9.14%	
1-year EURIBOR/MIBOR (Mortgage Market)	75.71%	69.78%	
Mortgage Market: Savings Banks	0.00%	9.00%	
Mortgage Market: All Institutions	13.73%	12.03%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.01%	
Secondary Market Public Debt 2-6 years	3.48%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.36	6.80	0.17	7.80
10.01 - 20%	17.90	15.21	1.19	16.18
20.01 - 30%	31.94	25.43	2.80	25.61
30.01 - 40%	28.87	35.15	7.06	35.65
40.01 - 50%	12.58	42.42	11.07	45.27
50.01 - 60%	1.35	52.25	16.45	55.26
60.01 - 70%			21.35	65.28
70.01 - 80%			35.18	75.26
80.01 - 90%			2.62	84.88
90.01 - 100%			2.09	94.61
100.01 - 110%			0.01	104.23
120.01 - 130%			0.01	122.90
Weighted average (WALTV)	27.54		62.19	
Minimum	0.01		2.75	
Maximum	56.68		122.90	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.44%	0.49%	0.41%	0.40%	0.50%
Annual Percentage Rate (CPR)	5.21%	5.70%	4.81%	4.71%	5.81%

Geographic distribution		
	Current	At constitution date
Andalucia	34.37%	36.89%
Aragon	6.97%	6.77%
Asturias	1.12%	1.11%
Balearic Islands	5.12%	3.82%
Basque Country	1.30%	3.21%
Canary Islands	6.44%	4.36%
Cantabria	2.30%	1.66%
Castilla-La Mancha	0.57%	0.70%
Castilla-Leon	9.42%	7.75%
Catalonia	1.75%	1.75%
Extremadura	0.00%	0.01%
Galicia	0.03%	0.06%
La Rioja	4.37%	3.62%
Madrid	0.40%	0.69%
Murcia	0.68%	0.53%
Navarra	1.93%	4.37%
Valencia	23.23%	22.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	117	31,704.97	2,090.82	0.00	33,795.79	1.69	3,761,502.06	3,795,297.85	42.24	25.17
from > 1 to = 2 months	25	13,114.19	574.50	0.00	13,688.69	0.68	566,996.82	580,685.51	6.46	21.01
from > 2 to = 3 months	16	11,494.49	677.49	0.00	12,171.98	0.61	372,447.33	384,619.31	4.28	23.18
from > 3 to = 6 months	8	10,002.94	1,010.04	0.00	11,012.98	0.55	234,379.51	245,392.49	2.73	23.05
from > 6 to < 12 months	16	41,354.73	1,010.57	0.00	42,365.30	2.12	683,726.71	726,092.01	8.08	23.83
from = 12 to < 18 months	9	63,629.00	11,894.58	0.00	75,523.58	3.78	522,039.60	597,563.18	6.65	32.69
from = 18 to < 24 months	7	117,497.05	4,548.74	0.00	122,045.79	6.11	202,984.99	325,030.78	3.62	37.61
from ≥ 2 years	50	1,483,312.40	205,129.36	0.00	1,688,441.76	84.46	642,953.45	2,331,395.21	25.94	32.79
Subtotal	248	1,772,109.77	226,936.10	0.00	1,999,045.87	100.00	6,987,030.47	8,986,076.34	100.00	26.89
Total	248	1,772,109.77	226,936.10	0.00	1,999,045.87		6,987,030.47	8,986,076.34		