

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 03/31/2015
Currency: EUR

Date of constitution
05/26/2006

VAT Reg. no.
V84722446

Management Company
Europa de Titulización, S.G.F.T

Originator
Caixa Popular - Caixa Rural
Caixa Rural de Baleares
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo,
Rural Caja
Caja Rural del Sur

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Baleares
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo,
Ruralcaja
Caja Rural del Sur

Lead Managers

Banco Cooperativo
Deutsche Bank
Dexia Capital Markets
DZ Bank AG

Bond Underwriters and Placement Agents

Banco Cooperativo
Deutsche Bank
Dexia Capital Markets
DZ Bank
ING
Bankia
Banco Popular
Banco Santander Central Hispano
CAM

Senior Underwriter & Placement Agent

ING

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Swap

Banco Cooperativo

Start-up Loan

Caixa Popular-Caixa Rural
Caixa Rural de Baleares
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Assets Custodian

Banco Cooperativo Español

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.

Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

Issued securities: Asset-Backed Bonds

Bonds issue										
ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	04/20/2015 Gross Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAA Aaa	AAA Aaa	
Series A2a ES0366367011	05/31/2006 8,024	37,992.01 304,847,888.24 37.99%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	0.1990% 04/20/2015 19.111036 Gross 15.288829 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	04/20/2015 "Pass-Through" Secutorial / Pro rata under certain circumstances	AA-sf A1sf	AAA Aaa	
Series A2b ES0366367029	05/31/2006 3,500	37,992.01 132,972,035.00 37.99%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	0.2090% 04/20/2015 20.071390 Gross 16.057112 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	04/20/2015 "Pass-Through" Secutorial / Pro rata under certain circumstances	AA-sf A1sf	AAA Aaa	
Series B ES0366367037	05/31/2006 273	100,000.00 27,300,000.00 100.00%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	0.3190% 04/20/2015 80.636111 Gross 64.508889 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+ Ba2sf	A+ A1	
Series C ES0366367045	05/31/2006 156	100,000.00 15,600,000.00 100.00%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	0.6190% 04/20/2015 156.469444 Gross 125.175555 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB Caa1sf	BBB Baa2	
Series D ES0366367052	05/31/2006 72	100,000.00 7,200,000.00 100.00%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	2.0690% 04/20/2015 522.997222 Gross 418.397778 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BB+ Caa3sf	BB+ Baa2	
Series E ES0366367060	05/31/2006 234	50,000.00 11,700,000.00 100.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	4.0690% 04/20/2015 514.276389 Gross 411.421111 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CC Casf	CC Caa3	
Total		499,619,923.24	1,311,700,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
			% Monthly CPR (SMM)								
			0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
			% Annual equivalent CPR								
			2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A2a	With optional redemption *	Average life	5.94	5.57	5.19	4.88	4.59	4.37	4.12	3.89	
		Final Maturity	12/24/2020	08/12/2020	03/26/2020	12/05/2019	08/22/2019	06/02/2019	03/04/2019	12/09/2018	
	Without optional redemption *	Average life	6.31	5.93	5.58	5.26	4.97	4.70	4.46	4.24	
		Final Maturity	10/19/2025	04/19/2025	07/19/2024	01/19/2024	07/19/2023	04/19/2023	10/19/2022	04/19/2022	
Series A2b	With optional redemption *	Average life	5.94	5.57	5.19	4.88	4.59	4.37	4.12	3.89	
		Final Maturity	12/24/2020	08/12/2020	03/26/2020	12/05/2019	08/22/2019	06/02/2019	03/04/2019	12/09/2018	
	Without optional redemption *	Average life	6.31	5.93	5.58	5.26	4.97	4.70	4.46	4.24	
		Final Maturity	10/19/2025	04/19/2025	07/19/2024	01/19/2024	07/19/2023	04/19/2023	10/19/2022	04/19/2022	
Series B	With optional redemption *	Average life	10.76	10.25	9.50	9.01	8.50	8.25	7.75	7.25	
		Final Maturity	10/19/2025	04/19/2025	07/19/2024	01/19/2024	07/19/2023	04/19/2023	10/19/2022	04/19/2022	
	Without optional redemption *	Average life	16.41	15.85	15.29	14.75	14.23	13.72	13.22	12.73	
		Final Maturity	06/15/2031	11/20/2030	04/30/2030	10/16/2029	04/08/2029	10/05/2028	04/06/2028	10/11/2027	
Series C	With optional redemption *	Average life	10.76	10.25	9.50	9.01	8.50	8.25	7.75	7.25	
		Final Maturity	10/19/2025	04/19/2025	07/19/2024	01/19/2024	07/19/2023	04/19/2023	10/19/2022	04/19/2022	
	Without optional redemption *	Average life	18.74	18.38	17.98	17.54	17.06	16.57	16.07	15.58	
		Final Maturity	10/09/2033	05/31/2033	01/05/2033	07/28/2032	02/06/2032	08/10/2031	02/10/2031	08/15/2030	
Series D	With optional redemption *	Average life	10.76	10.25	9.50	9.01	8.50	8.25	7.75	7.25	
		Final Maturity	10/19/2025	04/19/2025	07/19/2024	01/19/2024	07/19/2023	04/19/2023	10/19/2022	04/19/2022	
	Without optional redemption *	Average life	20.95	20.69	20.43	20.18	19.92	19.64	19.35	19.03	
		Final Maturity	12/25/2035	09/21/2035	06/20/2035	03/19/2035	12/14/2034	09/03/2034	05/21/2034	01/26/2034	
Series E	With optional redemption *	Average life	10.76	10.25	9.50	9.01	8.50	8.25	7.75	7.25	
		Final Maturity	10/19/2025	04/19/2025	07/19/2024	01/19/2024	07/19/2023	04/19/2023	10/19/2022	04/19/2022	
	Without optional redemption *	Average life	25.77	25.77	25.77	25.77	25.77	25.77	25.77	25.77	
		Final Maturity	10/19/2040	10/19/2040	10/19/2040	10/19/2040	10/19/2040	10/19/2040	10/19/2040	10/19/2040	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

