

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 05/31/2021
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
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Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Servicer
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Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	07/19/2021	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa	
Series A2a ES0366367011	05/31/2006 8,024	14,171.99 113,716,047.76 14.17%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	0.0000% 07/19/2021 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2021 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Aa1 (sf)	AAA Aaa	
Series A2b ES0366367029	05/31/2006 3,500	14,171.99 49,601,965.00 14.17%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	0.0000% 07/19/2021 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2021 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Aa1 (sf)	AAA Aaa	
Series B ES0366367037	05/31/2006 273	33,008.09 9,011,208.57 33.01%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	0.0000% 07/19/2021 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Baa1 (sf)	A+ A1	
Series C ES0366367045	05/31/2006 156	34,158.60 5,328,741.60 34.16%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	0.0130% 07/19/2021 1.122490 Gross 0.909217 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf Ba2 (sf)	BBB Baa2	
Series D ES0366367052	05/31/2006 72	100,000.00 7,200,000.00 100.00%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	1.4630% 07/19/2021 369.813889 Gross 299.549250 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf Caa2 (sf)	BB+ Ba2	
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	3.4630% 07/19/2021 218.842361 Gross 177.262312 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3	
Total		190,707,962.93	1,311,700,000.00							

Lead Managers

Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank

Bond Underwriters and Placement Agents

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Dexia Capital Markets
DZ Bank
ING
Bancaja
Banco Pastor
Banco Santander
CAM

Senior Underwriter & Placement Agent

ING

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

Start-up Loan

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Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Average life	Final Maturity	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A2a	With optional redemption *	Years	05/10/2023	2.06	2.03	1.85	1.83	1.65	1.63	1.45	1.44		
	Final Maturity	Years	05/10/2023	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
Series A2b	With optional redemption *	Years	07/11/2025	4.23	4.04	3.85	3.68	3.52	3.37	3.23	3.10		
	Final Maturity	Years	10/19/2031	10.51	10.25	9.76	9.51	9.25	8.76	8.51	8.25		
Series B	With optional redemption *	Years	10/19/2023	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
	Final Maturity	Years	10/19/2023	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
Series C	With optional redemption *	Years	04/19/2033	11.22	10.91	10.58	10.24	9.92	9.60	9.29	9.00		
	Final Maturity	Years	04/19/2033	12.01	11.76	11.51	11.01	10.76	10.51	10.25	9.76		
Series D	With optional redemption *	Years	10/19/2023	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
	Final Maturity	Years	10/19/2023	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
Series E	With optional redemption *	Years	01/19/2041	14.10	13.93	13.75	13.57	13.39	13.19	12.99	12.79		
	Final Maturity	Years	01/19/2041	19.77	19.77	19.77	19.77	19.77	19.77	19.77	19.77		

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)					
Class		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	85.64%	163,318,012.76	14.82%	95.29%	1,249,900,000.00
Series A1	0.00%	0.00		7.43%	97,500,000.00
Series A2a	59.63%	113,716,047.76		61.17%	802,400,000.00
Series A2b	26.01%	49,601,965.00		26.68%	350,000,000.00
Series B	4.73%	9,011,208.57	9.94%	2.08%	27,300,000.00
Series C	2.79%	5,328,741.60	7.06%	1.19%	15,600,000.00
Series D	3.78%	7,200,000.00	3.16%	0.55%	7,200,000.00
Series E	3.07%	5,850,000.00		0.89%	11,700,000.00
Issue of Bonds		190,707,962.93			1,311,700,000.00
Reserve Fund	3.16%	5,850,000.00	0.90%		11,700,000.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,885	14,296	
Principal			
Principal outstanding	182,588,651.09	1,300,020,570.99	
Average loan	37,377.41	90,935.97	
Minimum	198.17	17,107.38	
Maximum	217,003.81	440,870.39	
Interest rate			
Weighted average (wac)	0.79%	3.53%	
Minimum	0.00%	2.10%	
Maximum	5.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	131	276	
Minimum	06/03/2021	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.05%	0.00%	
6-month EURIBOR/MIBOR	0.02%	0.02%	
1-year EURIBOR/MIBOR	9.04%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.01%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.76%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.11%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.41%	0.40%	0.37%	0.49%
Annual Percentage Rate (CPR)	4.78%	4.80%	4.70%	4.37%	5.70%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	159	45,537.01	3,490.24	0.00	49,027.25	1.43	7,173,195.21	7,222,222.46	42.73	26.62
from > 1 to = 2 months	33	26,049.00	2,185.91	0.00	28,234.91	0.82	1,645,974.55	1,674,209.46	9.91	26.19
from > 2 to = 3 months	17	17,583.39	1,029.66	0.00	18,613.05	0.54	638,580.86	657,193.91	3.89	29.64
from > 3 to = 6 months	7	10,899.88	412.83	0.00	11,312.71	0.33	247,673.82	258,986.53	1.53	27.39
from > 6 to < 12 months	25	61,307.07	9,004.93	0.00	70,312.00	2.04	933,792.56	1,004,104.56	5.94	23.99
from = 12 to < 18 months	14	71,836.07	6,123.03	0.00	77,959.10	2.27	683,303.04	761,262.14	4.50	28.34
from = 18 to < 24 months	3	32,790.31	6,561.72	0.00	39,352.03	1.14	248,054.64	287,406.67	1.70	29.07
from ≥ 2 years	77	2,637,520.17	506,530.46	0.00	3,144,050.63	91.43	1,890,968.31	5,035,018.94	29.79	38.92
Subtotal	335	2,903,522.90	535,338.78	0.00	3,438,861.68	100.00	13,461,542.99	16,900,404.67	100.00	29.40
Total	335	2,903,522.90	535,338.78	0.00	3,438,861.68		13,461,542.99	16,900,404.67		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,431,653.57	-0.500%	
Swap Deposit Account	3,700,000.00	0.000%	
Servicer ppal collect not yet credited	211,431.30		
Servicer ints collect not yet credited	14,971.39		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.71	6.82	0.07	6.12
10.01 - 20%	15.33	15.65	0.99	16.83
20.01 - 30%	22.82	25.45	4.00	25.81
30.01 - 40%	28.89	34.65	6.86	35.41
40.01 - 50%	24.61	43.77	10.79	45.23
50.01 - 60%	3.46	53.52	14.88	55.28
60.01 - 70%	0.18	61.00	20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	31.27		62.83	
Minimum	0.11		0.11	
Maximum	62.31		99.09	

Geographic distribution		
	Current	At constitution date
Andalucía	31.35%	33.88%
Aragón	6.93%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.18%	4.62%
Basque Country	0.54%	2.43%
Canary Islands	7.35%	6.20%
Cantabria	1.99%	1.69%
Castilla-La Mancha	5.73%	4.92%
Castilla-León	9.36%	8.11%
Catalonia	1.32%	1.48%
Extremadura	2.01%	2.11%
Galicia	0.07%	0.07%
La Rioja	4.42%	4.40%
Madrid	0.98%	0.86%
Murcia	1.46%	1.36%
Navarra	1.17%	4.82%
Valencia	19.10%	16.47%

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