

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 06/30/2021
Currency: EUR

Constitution date
 05/26/2006

VAT Reg. no.
 V84722446

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Popular-Caixa Rural
 Caixa Rural de Baleares
 Caja Campo, Caja Rural
 Caja Rural Central
 Caja Rural de Albacete
 Caja Rural de Aragón
 Caja Rural de Burgos
 Caja Rural de Canarias
 Caja Rural de Ciudad Real
 Caja Rural de Córdoba
 Caja Rural de Extremadura
 Caja Rural de Granada
 Caja Rural de Navarra
 Caja Rural de Tenerife
 Caja Rural de Teruel
 Caja Rural de Zamora
 Caja Rural del Duero
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural del Sur

Servicer
 Caixa Popular-Caixa Rural
 Caixa Rural de Baleares
 Caja Campo, Caja Rural
 Caja Rural Central
 Caja Rural de Albacete
 Caja Rural de Aragón
 Caja Rural de Burgos
 Caja Rural de Canarias
 Caja Rural de Ciudad Real
 Caja Rural de Córdoba
 Caja Rural de Extremadura
 Caja Rural de Granada
 Caja Rural de Navarra
 Caja Rural de Tenerife
 Caja Rural de Teruel
 Caja Rural de Zamora
 Caja Rural del Duero
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural del Sur

Issued securities: Asset-Backed Bonds

Bonds Issue														
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Next coupon	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)						Current	Original	Final maturity (legal)	Next	Fitch / Moody's
Series A1	ES0366367003	05/31/2006	975	100,000.00	97,500,000.00	Floating	3-M Euribor+0.050%	07/19/2021	0.00000	07/19/2021	07/19/2021	Planned	AAAsf	AAA
Series A2a	ES0366367011	05/31/2006	8,024	14,171.99	100,000.00	Floating	3-M Euribor+0.130%	07/19/2021	0.00000	07/19/2021	07/19/2021	"Pass-Through" Secuential / Pro rata under certain circumstances	AAsf	AAA
Series A2b	ES0366367029	05/31/2006	3,500	14,171.99	100,000.00	Floating	3-M Euribor+0.140%	07/19/2021	0.00000	07/19/2021	07/19/2021	"Pass-Through" Secuential / Pro rata under certain circumstances	AAsf	AAA
Series B	ES0366367037	05/31/2006	273	33,008.09	100,000.00	Floating	3-M Euribor+0.250%	07/19/2021	0.00000	07/19/2021	07/19/2021	"Pass-Through" Secuential / Pro rata under certain circumstances	A+sf	A+ A1
Series C	ES0366367045	05/31/2006	156	34,158.60	100,000.00	Floating	3-M Euribor+0.550%	07/19/2021	0.0130%	07/19/2021	07/19/2021	"Pass-Through" Secuential / Pro rata under certain circumstances	A-sf	BBB
Series D	ES0366367052	05/31/2006	72	100,000.00	100,000.00	Floating	3-M Euribor+2.000%	07/19/2021	1.4630%	07/19/2021	07/19/2021	"Pass-Through" Secuential / Pro rata under certain circumstances	BBBsf	BB+
Series E	ES0366367060	05/31/2006	234	25,000.00	50,000.00	Floating	3-M Euribor+4.000%	07/19/2021	3.4630%	07/19/2021	07/19/2021	To Be Determined Due to Cash Reserve reduction	CCsf	CC
Total				190,707,962.93	1,311,700,000.00									

Lead Managers

Banco Cooperativo Español
 Deutsche Bank
 Dexia Capital Markets
 DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo Español
 Deutsche Bank
 Dexia Capital Markets
 DZ Bank
 ING
 Bancaja
 Banco Pastor
 Banco Santander
 CAM

Senior Underwriter & Placement Agent

ING

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

Start-up Loan

Caixa Popular-Caixa Rural
 Caixa Rural de Baleares
 Caja Campo, Caja Rural
 Caja Rural Central
 Caja Rural de Albacete
 Caja Rural de Aragón
 Caja Rural de Burgos
 Caja Rural de Canarias
 Caja Rural de Ciudad Real
 Caja Rural de Córdoba
 Caja Rural de Extremadura
 Caja Rural de Granada
 Caja Rural de Navarra
 Caja Rural de Tenerife
 Caja Rural de Teruel
 Caja Rural de Zamora
 Caja Rural del Duero
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural del Sur

Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A2a	With optional redemption *	Average life	Years	2.06	2.03	1.85	1.83	1.65	1.63	1.45	1.44		
		Final Maturity	Years	05/10/2023	04/30/2023	02/22/2023	02/14/2023	12/10/2022	12/04/2022	10/01/2022	09/26/2022		
	Without optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
		Final Maturity	Years	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023		
Series A2b	With optional redemption *	Average life	Years	4.23	4.04	3.85	3.68	3.52	3.37	3.23	3.10		
		Final Maturity	Years	07/11/2025	04/30/2025	02/23/2025	12/22/2024	10/25/2024	09/01/2024	07/12/2024	05/26/2024		
	Without optional redemption *	Average life	Years	10.51	10.25	9.76	9.51	9.25	8.76	8.51	8.25		
		Final Maturity	Years	10/19/2031	07/19/2031	01/19/2031	10/19/2030	07/19/2030	01/19/2030	10/19/2029	07/19/2029		
Series B	With optional redemption *	Average life	Years	2.06	2.03	1.85	1.83	1.65	1.63	1.45	1.44		
		Final Maturity	Years	05/10/2023	04/30/2023	02/22/2023	02/14/2023	12/10/2022	12/04/2022	10/01/2022	09/26/2022		
	Without optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
		Final Maturity	Years	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023		
Series C	With optional redemption *	Average life	Years	11.22	10.91	10.58	10.24	9.92	9.60	9.29	9.00		
		Final Maturity	Years	07/06/2032	03/13/2032	11/13/2031	07/15/2031	03/19/2031	11/21/2030	08/01/2030	04/17/2030		
	Without optional redemption *	Average life	Years	12.01	11.76	11.51	11.01	10.76	10.51	10.25	9.76		
		Final Maturity	Years	04/19/2033	01/19/2033	10/19/2032	04/19/2032	01/19/2032	10/19/2031	07/19/2031	01/19/2031		
Series D	With optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
		Final Maturity	Years	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023		
	Without optional redemption *	Average life	Years	14.10	13.83	13.75	13.37	13.39	13.19	12.99	12.79		
		Final Maturity	Years	05/22/2035	03/20/2035	01/15/2035	11/10/2034	09/03/2034	06/25/2034	04/13/2034	01/27/2034		
Series E	With optional redemption *	Average life	Years	19.77	19.77	19.77	19.77	19.77	19.77	19.77	19.77		
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041		
	Without optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
		Final Maturity	Years	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023		

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 06/30/2021
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446

Management Company
Europa de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Lead Managers
Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank
ING
Bancaja
Banco Pastor
Banco Santander
CAM

Senior Underwriter & Placement Agent

ING

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

Start-up Loan

Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)					
Class		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	85.64%	163,318,012.76	14.82%	95.29%	1,249,900,000.00
Series A1	0.00%	0.00		7.43%	97,500,000.00
Series A2a	59.63%	113,716,047.76		61.17%	802,400,000.00
Series A2b	26.01%	49,601,965.00		26.68%	350,000,000.00
Series B	4.73%	9,011,208.57	9.94%	2.08%	27,300,000.00
Series C	2.79%	5,328,741.60	7.06%	1.19%	15,600,000.00
Series D	3.78%	7,200,000.00	3.16%	0.55%	7,200,000.00
Series E	3.07%	5,850,000.00		0.89%	11,700,000.00
Issue of Bonds		190,707,962.93			1,311,700,000.00
Reserve Fund	3.16%	5,850,000.00	0.90%		11,700,000.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,848	14,296	
Principal			
Principal outstanding	179,980,460.57	1,300,020,570.99	
Average loan	37,124.68	90,935.97	
Minimum	99.15	17,107.38	
Maximum	215,780.33	440,870.39	
Interest rate			
Weighted average (wac)	0.75%	3.53%	
Minimum	0.00%	2.10%	
Maximum	5.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	130	276	
Minimum	07/01/2021	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.05%	0.00%	
6-month EURIBOR/MIBOR	0.02%	0.02%	
1-year EURIBOR/MIBOR	9.07%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	81.98%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.79%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.10%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.45%	0.40%	0.40%	0.39%	0.49%
Annual Percentage Rate (CPR)	5.29%	4.74%	4.64%	4.54%	5.70%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	204	63,622.14	5,178.29	0.00	68,800.43	2.01	9,716,376.77	9,785,177.20	52.75	27.83
from > 1 to = 2 months	26	18,424.94	1,347.55	0.00	19,772.49	0.58	1,126,810.09	1,146,582.58	6.18	22.98
from > 2 to = 3 months	19	25,358.54	1,942.82	0.00	27,301.36	0.80	931,882.39	959,183.75	5.17	31.06
from > 3 to = 6 months	6	8,456.39	184.08	0.00	8,640.47	0.25	152,047.98	160,688.45	0.87	22.57
from > 6 to < 12 months	13	46,354.96	4,118.48	0.00	50,473.44	1.48	381,216.17	431,689.61	2.33	21.11
from = 12 to < 18 months	13	69,586.08	5,660.21	0.00	75,246.29	2.20	677,350.17	752,596.46	4.06	29.98
from = 18 to < 24 months	4	41,674.97	7,202.44	0.00	48,877.41	1.43	270,491.05	319,368.46	1.72	29.20
from ≥ 2 years	77	2,612,121.87	507,399.84	0.00	3,119,521.71	91.25	1,876,108.21	4,995,629.92	26.93	38.62
Subtotal	362	2,885,599.89	533,033.71	0.00	3,418,633.60	100.00	15,132,282.83	18,550,916.43	100.00	29.66
Total	362	2,885,599.89	533,033.71	0.00	3,418,633.60		15,132,282.83	18,550,916.43		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,172,828.07	-0.500%	
Swap Deposit Account	3,920,000.00	0.000%	
Servicer ppal collect not yet credited	268,671.54		
Servicer ints collect not yet credited	9,517.91		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.94	6.89	0.07	6.12
10.01 - 20%	15.32	15.67	0.99	16.83
20.01 - 30%	23.23	25.48	4.00	25.81
30.01 - 40%	28.86	34.69	6.86	35.41
40.01 - 50%	24.20	43.68	10.79	45.23
50.01 - 60%	3.33	53.60	14.88	55.28
60.01 - 70%	0.11	61.17	20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	31.10		62.83	
Minimum	0.11		0.11	
Maximum	62.04		99.09	

Geographic distribution		
	Current	At constitution date
Andalucía	31.31%	33.88%
Aragón	6.93%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.17%	4.62%
Basque Country	0.54%	2.43%
Canary Islands	7.36%	6.20%
Cantabria	2.00%	1.69%
Castilla-La Mancha	5.74%	4.92%
Castilla-León	9.36%	8.11%
Catalonia	1.33%	1.48%
Extremadura	2.01%	2.11%
Galicia	0.07%	0.07%
La Rioja	4.36%	4.40%
Madrid	0.98%	0.86%
Murcia	1.46%	1.36%
Navarra	1.18%	4.82%
Valencia	19.14%	16.47%

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europa de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com