

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 07/31/2021
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446

Management Company
Europa de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Lead Managers
Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank
ING
Bancaja
Banco Pastor
Banco Santander
CAM

Senior Underwriter & Placement Agent

ING

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap

Banco Cooperativo Español

Start-up Loan

Caixa Popular-Caixa Rural
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Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	86.49%	158,405,792.52	13.96%	95.29%	1,249,900,000.00
Series A1	0.00%	0.00		7.43%	97,500,000.00
Series A2a	60.22%	110,295,737.52		61.17%	802,400,000.00
Series A2b	26.27%	48,110,055.00		26.68%	350,000,000.00
Series B	4.07%	7,446,943.14	9.76%	2.08%	27,300,000.00
Series C	2.32%	4,255,396.08	7.36%	1.19%	15,600,000.00
Series D	3.93%	7,200,000.00	3.30%	0.55%	7,200,000.00
Series E	3.19%	5,850,000.00		0.89%	11,700,000.00
Issue of Bonds		183,158,131.74			1,311,700,000.00
Reserve Fund	3.30%	5,850,000.00	0.90%		11,700,000.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		4,818	14,296
Principal			
Principal outstanding		177,780,480.17	1,300,020,570.99
Average loan		36,899.23	90,935.97
Minimum		82.82	17,107.38
Maximum		214,556.33	440,870.39
Interest rate			
Weighted average (wac)		0.72%	3.53%
Minimum		0.00%	2.10%
Maximum		5.00%	8.50%
Final maturity			
Weighted average (WARM) (months)		129	276
Minimum		08/01/2021	11/16/2008
Maximum		02/05/2041	11/07/2040
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.05%	0.00%
6-month EURIBOR/MIBOR		0.02%	0.02%
1-year EURIBOR/MIBOR		9.07%	9.75%
1-year EURIBOR/MIBOR (Mortgage Market)		82.01%	80.10%
Mortgage Market: Banks		0.00%	0.02%
Mortgage Market: Savings Banks		0.00%	5.41%
Mortgage Market: All Institutions		6.75%	4.67%
6-month MIBOR		0.00%	0.03%
Secondary Market Public Debt 2-6 years		2.10%	0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.38%	0.38%	0.39%	0.49%
Annual Percentage Rate (CPR)	3.13%	4.42%	4.50%	4.53%	5.68%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	146	45,385.77	3,412.29	0.00	48,798.06	1.44	6,433,408.52	6,482,206.58	42.99	26.21
from > 1 to = 2 months	24	16,100.45	1,415.19	0.00	17,515.64	0.52	997,186.59	1,014,702.23	6.73	23.17
from > 2 to = 3 months	17	14,251.18	1,159.48	0.00	15,410.66	0.45	556,686.70	572,097.36	3.79	26.12
from > 3 to = 6 months	10	21,657.59	1,390.27	0.00	23,047.86	0.68	606,136.17	629,184.03	4.17	33.24
from > 6 to < 12 months	11	44,225.09	2,762.38	0.00	46,987.47	1.39	328,021.51	375,008.98	2.49	19.87
from = 12 to < 18 months	12	73,119.89	6,405.61	0.00	79,525.50	2.35	532,068.41	611,593.91	4.06	30.18
from = 18 to < 24 months	6	49,034.74	8,202.70	0.00	57,237.44	1.69	358,077.19	415,314.63	2.75	26.70
from ≥ 2 years	74	2,593,148.61	509,428.76	0.00	3,102,577.37	91.49	1,875,589.05	4,978,166.42	33.02	40.07
Subtotal	300	2,856,923.32	534,176.68	0.00	3,391,100.00	100.00	11,687,174.14	15,078,274.14	100.00	29.51
Total	300	2,856,923.32	534,176.68	0.00	3,391,100.00		11,687,174.14	15,078,274.14		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		7,210,891.67	-0.500%
Swap Deposit Account		3,920,000.00	0.000%
Servicer ppal collect not yet credited		167,234.65	
Servicer ints collect not yet credited		11,401.75	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.04	6.87	0.07	6.12
10.01 - 20%	15.35	15.61	0.99	16.83
20.01 - 30%	23.76	25.50	4.00	25.81
30.01 - 40%	28.90	34.75	6.86	35.41
40.01 - 50%	23.72	43.62	10.79	45.23
50.01 - 60%	3.12	53.60	14.88	55.28
60.01 - 70%	0.12	60.90	20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	30.93		62.83	
Minimum	0.05		0.11	
Maximum	61.77		99.09	

Geographic distribution		
	Current	At constitution date
Andalucía	31.32%	33.88%
Aragón	6.95%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.20%	4.62%
Basque Country	0.55%	2.43%
Canary Islands	7.38%	6.20%
Cantabria	2.00%	1.69%
Castilla-La Mancha	5.75%	4.92%
Castilla-León	9.36%	8.11%
Catalonia	1.34%	1.48%
Extremadura	2.01%	2.11%
Galicia	0.07%	0.07%
La Rioja	4.32%	4.40%
Madrid	0.99%	0.86%
Murcia	1.46%	1.36%
Navarra	1.18%	4.82%
Valencia	19.10%	16.47%

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Additional information

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