

# RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



## Brief report

Date: 09/30/2021  
Currency: EUR

Constitution date  
05/26/2006

VAT Reg. no.  
V84722446

Management Company  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Popular-Caixa Rural  
Caixa Rural de Baleares  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Ciudad Real  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Duero  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur

**Servicer**  
Caixa Popular-Caixa Rural  
Caixa Rural de Baleares  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Ciudad Real  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Duero  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0366367003	05/31/2006 975	100,000.00 97,500,000.00		Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	10/19/2021	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa	
Series A2a ES0366367011	05/31/2006 8,024	13,745.73 110,295,737.52 13.75%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	0.0000% 10/19/2021 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/19/2021 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Aa1 (sf)	AAA Aaa	
Series A2b ES0366367029	05/31/2006 3,500	13,745.73 48,110,055.00 13.75%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	0.0000% 10/19/2021 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/19/2021 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Aa1 (sf)	AAA Aaa	
Series B ES0366367037	05/31/2006 273	27,278.18 7,446,943.14 27.28%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	0.0000% 10/19/2021 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Baa1 (sf)	A+ A1	
Series C ES0366367045	05/31/2006 156	27,278.18 4,255,396.08 27.28%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	0.0020% 10/19/2021 0.139422 Gross 0.112932 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf Ba2 (sf)	BBB Baa2	
Series D ES0366367052	05/31/2006 72	100,000.00 7,200,000.00 100.00%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	1.4520% 10/19/2021 371.066667 Gross 300.564000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf Caa2 (sf)	BB+ Ba2	
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	3.4520% 10/19/2021 220.544444 Gross 178.641000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3	
Total		183,158,131.74	1,311,700,000.00							

### Lead Managers

Banco Cooperativo Español  
Deutsche Bank  
Dexia Capital Markets  
DZ Bank

### Bond Underwriters and Placement Agents

Banco Cooperativo Español  
Deutsche Bank  
Dexia Capital Markets  
DZ Bank  
ING  
Bancaja  
Banco Pastor  
Banco Santander  
CAM

### Senior Underwriter & Placement Agent

ING

### Servicer Credit Support Provider

Banco Cooperativo Español

### Bond Paying Agent

Société Générale

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Société Générale

### Swap

Banco Cooperativo Español

### Start-up Loan

Caixa Popular-Caixa Rural  
Caixa Rural de Baleares  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Ciudad Real  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Duero  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur

### Assets Custodian

Banco Cooperativo Español

### Fund Auditor

KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A2a	With optional redemption *	Average life	Years	1.93	1.91	1.71	1.70	1.51	1.50	1.48	1.30		
		Final Maturity	Years	06/23/2023	06/16/2023	04/05/2023	03/30/2023	01/20/2023	01/18/2023	01/11/2023	11/05/2022		
	Without optional redemption *	Average life	Years	4.47	4.28	4.09	3.92	3.74	3.59	3.46	3.31		
		Final Maturity	Years	01/06/2026	10/29/2025	08/18/2025	06/18/2025	04/14/2025	02/20/2025	01/01/2025	11/06/2024		
	Series A2b	With optional redemption *	Average life	Years	1.93	1.91	1.71	1.70	1.51	1.50	1.48	1.30	
			Final Maturity	Years	06/23/2023	06/16/2023	04/05/2023	03/30/2023	01/20/2023	01/18/2023	01/11/2023	11/05/2022	
Without optional redemption *		Average life	Years	4.47	4.28	4.09	3.92	3.74	3.59	3.46	3.31		
		Final Maturity	Years	01/06/2026	10/29/2025	08/18/2025	06/18/2025	04/14/2025	02/20/2025	01/01/2025	11/06/2024		
Series B		With optional redemption *	Average life	Years	1.94	1.92	1.73	1.71	1.52	1.51	1.50	1.31	
			Final Maturity	Years	06/28/2023	06/21/2023	04/10/2023	04/04/2023	01/24/2023	01/20/2023	01/15/2023	11/08/2022	
	Without optional redemption *	Average life	Years	8.86	8.52	8.43	8.09	8.03	7.70	7.38	7.34		
		Final Maturity	Years	05/28/2030	01/22/2030	12/20/2029	08/19/2029	07/28/2029	03/29/2029	12/01/2028	11/19/2028		
	Series C	With optional redemption *	Average life	Years	1.94	1.92	1.73	1.71	1.52	1.51	1.50	1.31	
			Final Maturity	Years	06/28/2023	06/21/2023	04/10/2023	04/04/2023	01/24/2023	01/20/2023	01/15/2023	11/08/2022	
Without optional redemption *		Average life	Years	9.44	9.11	9.09	8.76	8.76	8.44	8.12	8.16		
		Final Maturity	Years	12/22/2030	08/27/2030	08/18/2030	04/20/2030	04/22/2030	12/24/2029	08/29/2029	09/14/2029		
Series D		With optional redemption *	Average life	Years	2.25	2.25	2.00	2.00	1.75	1.75	1.75	1.50	
			Final Maturity	Years	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	04/19/2023	01/18/2023	
	Without optional redemption *	Average life	Years	13.86	13.69	13.51	13.34	13.15	12.97	12.77	12.57		
		Final Maturity	Years	05/25/2035	03/23/2035	01/19/2035	11/16/2034	09/10/2034	07/03/2034	04/22/2034	02/07/2034		
	Series E	With optional redemption *	Average life	Years	2.25	2.25	2.00	2.00	1.75	1.75	1.75	1.50	
			Final Maturity	Years	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	04/19/2023	01/19/2023	
Without optional redemption *		Average life	Years	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52		
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041		

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

### Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

# RURAL HIPOTECARIO VIII Fondo de Titulización de Activos

## Brief report

Date: 09/30/2021  
Currency: EUR

Constitution date  
05/26/2006

VAT Reg. no.  
V84722446

Management Company  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Ciudad Real  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Duero  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur

**Servicer**  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Ciudad Real  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Duero  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur

**Lead Managers**  
Banco Cooperativo Español  
Deutsche Bank  
Dexia Capital Markets  
DZ Bank

**Bond Underwriters and Placement Agents**

Banco Cooperativo Español  
Deutsche Bank  
Dexia Capital Markets  
DZ Bank  
ING  
Bancaja  
Banco Pastor  
Banco Santander  
CAM

**Senior Underwriter & Placement Agent**

ING

**Servicer Credit Support Provider**

Banco Cooperativo Español

**Bond Paying Agent**

Société Générale

**Market**

AIAF Mercado de Renta Fija

**Register of Book Securities**

Iberclear

**Treasury Account**

Société Générale

**Swap**

Banco Cooperativo Español

**Start-up Loan**

Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Ciudad Real  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Duero  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur

**Assets Custodian**

Banco Cooperativo Español

**Fund Auditor**

KPMG Auditores

### Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	86.49%	158,405,792.52	13.96%	95.29%	1,249,900,000.00
Series A1	0.00%	0.00		7.43%	97,500,000.00
Series A2a	60.22%	110,295,737.52		61.17%	802,400,000.00
Series A2b	26.27%	48,110,055.00		26.68%	350,000,000.00
Series B	4.07%	7,446,943.14	9.76%	2.08%	27,300,000.00
Series C	2.32%	4,255,396.08	7.36%	1.19%	15,600,000.00
Series D	3.93%	7,200,000.00	3.30%	0.55%	7,200,000.00
Series E	3.19%	5,850,000.00		0.89%	11,700,000.00
Issue of Bonds		183,158,131.74			1,311,700,000.00
Reserve Fund	3.30%	5,850,000.00	0.90%		11,700,000.00

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,766	14,296	
Principal			
Principal outstanding	173,419,936.20	1,300,020,570.99	
Average loan	36,386.89	90,935.97	
Minimum	6.78	17,107.38	
Maximum	212,106.75	440,870.39	
Interest rate			
Weighted average (wac)	0.70%	3.53%	
Minimum	0.00%	2.10%	
Maximum	5.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	128	276	
Minimum	10/01/2021	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.05%	0.00%	
6-month EURIBOR/MIBOR	0.02%	0.02%	
1-year EURIBOR/MIBOR	9.06%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.03%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.71%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.12%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.27%	0.34%	0.36%	0.48%
Annual Percentage Rate (CPR)	3.82%	3.24%	4.01%	4.21%	5.66%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	158	41,004.87	2,886.29	0.00	43,891.16	1.30	6,755,301.59	6,799,192.75	43.44	27.82
from > 1 to = 2 months	34	21,014.28	1,801.94	0.00	22,816.22	0.67	1,491,492.10	1,514,308.32	9.67	26.16
from > 2 to = 3 months	16	19,905.40	1,589.01	0.00	21,494.41	0.63	616,414.64	637,909.05	4.08	25.26
from > 3 to = 6 months	11	21,520.73	1,700.12	0.00	23,220.85	0.69	564,796.82	588,017.67	3.76	30.11
from > 6 to < 12 months	8	33,087.21	1,114.91	0.00	34,202.12	1.01	265,531.90	299,734.02	1.91	21.22
from = 12 to < 18 months	13	58,958.45	7,213.75	0.00	66,172.20	1.95	380,699.75	446,871.95	2.85	24.47
from = 18 to < 24 months	7	60,588.06	9,002.23	0.00	69,590.29	2.05	409,946.97	479,537.26	3.06	27.81
from ≥ 2 years	72	2,592,739.20	512,954.32	0.00	3,105,693.52	91.69	1,781,760.76	4,887,454.28	31.22	40.26
Subtotal	319	2,848,818.20	538,262.57	0.00	3,387,080.77	100.00	12,265,944.53	15,653,025.30	100.00	30.21
Total	319	2,848,818.20	538,262.57	0.00	3,387,080.77		12,265,944.53	15,653,025.30		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,721,093.10	-0.500%	
Swap Deposit Account	3,920,000.00	0.000%	
Servicer ppal collect not yet credited	219,003.54		
Servicer ints collect not yet credited	10,346.39		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.19	6.82	0.07	6.12
10.01 - 20%	15.84	15.58	0.99	16.83
20.01 - 30%	24.46	25.59	4.00	25.81
30.01 - 40%	29.30	34.88	6.86	35.41
40.01 - 50%	22.33	43.54	10.79	45.23
50.01 - 60%	2.81	53.67	14.88	55.28
60.01 - 70%	0.05	61.22	20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	30.57		62.83	
Minimum	0.01		0.11	
Maximum	61.22		99.09	

Geographic distribution		
	Current	At constitution date
Andalucía	31.37%	33.88%
Aragón	6.93%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.27%	4.62%
Basque Country	0.55%	2.43%
Canary Islands	7.37%	6.20%
Cantabria	1.97%	1.69%
Castilla-La Mancha	5.72%	4.92%
Castilla-León	9.39%	8.11%
Catalonia	1.35%	1.48%
Extremadura	2.01%	2.11%
Galicia	0.07%	0.07%
La Rioja	4.30%	4.40%
Madrid	0.91%	0.86%
Murcia	1.47%	1.36%
Navarra	1.18%	4.82%
Valencia	19.11%	16.47%

### Additional information