

# RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



## Brief report

**Date:** 10/31/2021  
**Currency:** EUR

**Constitution date**  
 05/26/2006

**VAT Reg. no.**  
 V84722446

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Caixa Popular-Caixa Rural  
 Caixa Rural de Baleares  
 Caja Campo, Caja Rural  
 Caja Rural Central  
 Caja Rural de Albacete  
 Caja Rural de Aragón  
 Caja Rural de Burgos  
 Caja Rural de Canarias  
 Caja Rural de Ciudad Real  
 Caja Rural de Córdoba  
 Caja Rural de Extremadura  
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 Caja Rural de Navarra  
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 Caja Rural de Teruel  
 Caja Rural de Zamora  
 Caja Rural del Duero  
 Caja Rural del Mediterráneo, Ruralcaja  
 Caja Rural del Sur

**Servicer**  
 Caixa Popular-Caixa Rural  
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 Caja Rural del Sur

### Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	01/19/2022	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	13,214.70 106,034,752.80 13.21%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	0.0000% 01/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	01/19/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	13,214.70 46,251,450.14 13.21%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	0.0000% 01/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	01/19/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	26,270.18 7,171,759.14 26.27%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	0.0000% 01/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	26,270.18 4,098,148.08 26.27%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	0.0020% 01/19/2022 0.134270 Gross 0.108759 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf Ba2 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	100,000.00 7,200,000.00 100.00%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	1.4520% 01/19/2022 371.066667 Gross 300.564000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf Caa2 (sf)	BB+ Ba2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	3.4520% 01/19/2022 220.544444 Gross 178.641000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
Total		176,606,110.02	1,311,700,000.00						

### Lead Managers

Banco Cooperativo Español  
 Deutsche Bank  
 Dexia Capital Markets  
 DZ Bank

### Bond Underwriters and Placement Agents

Banco Cooperativo Español  
 Deutsche Bank  
 Dexia Capital Markets  
 DZ Bank  
 ING  
 Bancaja  
 Banco Pastor  
 Banco Santander  
 CAM

### Senior Underwriter & Placement Agent

ING

### Servicer Credit Support Provider

Banco Cooperativo Español

### Bond Paying Agent

Société Générale

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Société Générale

### Swap

Banco Cooperativo Español

### Start-up Loan

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 Caja Rural del Sur

### Assets Custodian

Banco Cooperativo Español

### Fund Auditor

KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																
Series	Option	With optional redemption *	Average life	Years	% Monthly CPR (SMM)											
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78				
Series A2a	With optional redemption *	Average life	1.74	1.72	1.52	1.51	1.50	1.31	1.30	1.29						
		Final Maturity	07/15/2023	07/09/2023	04/28/2023	04/24/2023	04/19/2023	02/08/2023	02/05/2023	02/01/2023						
	Without optional redemption *	Average life	4.37	4.18	3.99	3.83	3.68	3.51	3.38	3.25						
		Final Maturity	03/01/2026	12/23/2025	10/14/2025	08/16/2025	06/21/2025	04/22/2025	03/04/2025	01/18/2025						
	Series A2b	With optional redemption *	Average life	1.74	1.72	1.52	1.51	1.50	1.31	1.30	1.29					
			Final Maturity	07/15/2023	07/09/2023	04/28/2023	04/24/2023	04/19/2023	02/08/2023	02/05/2023	02/01/2023					
Without optional redemption *		Average life	4.37	4.18	3.99	3.83	3.68	3.51	3.38	3.25						
		Final Maturity	03/01/2026	12/23/2025	10/14/2025	08/16/2025	06/21/2025	04/22/2025	03/04/2025	01/18/2025						
Series B		With optional redemption *	Average life	1.75	1.74	1.53	1.52	1.51	1.32	1.31	1.30					
			Final Maturity	07/20/2023	07/14/2023	05/02/2023	04/27/2023	04/23/2023	02/11/2023	02/08/2023	02/05/2023					
	Without optional redemption *	Average life	8.89	8.56	8.49	8.17	7.84	7.81	7.49	7.19						
		Final Maturity	09/08/2030	05/09/2030	04/14/2030	12/16/2029	08/20/2029	08/07/2029	04/14/2029	12/23/2028						
	Series C	With optional redemption *	Average life	1.75	1.74	1.53	1.52	1.51	1.32	1.31	1.30					
			Final Maturity	07/19/2023	04/19/2023	01/19/2023	10/19/2022	07/19/2022	04/19/2022	04/19/2022	04/19/2022					
Without optional redemption *		Average life	1.75	1.74	1.53	1.52	1.51	1.32	1.31	1.30						
		Final Maturity	07/20/2023	07/14/2023	05/02/2023	04/27/2023	04/23/2023	02/11/2023	02/08/2023	02/05/2023						
Series D		With optional redemption *	Average life	2.00	2.00	1.75	1.75	1.75	1.50	1.50	1.50					
			Final Maturity	10/19/2023	10/19/2023	07/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	04/19/2023					
	Without optional redemption *	Average life	13.60	13.43	13.26	13.09	12.91	12.72	12.53	12.33						
		Final Maturity	05/24/2035	03/23/2035	01/20/2035	11/17/2034	09/13/2034	07/07/2034	04/28/2034	02/15/2034						
	Series E	With optional redemption *	Average life	2.00	2.00	1.75	1.75	1.75	1.50	1.50	1.50					
			Final Maturity	10/19/2023	10/19/2023	07/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	04/19/2023					
Without optional redemption *		Average life	19.27	19.27	19.27	19.27	19.27	19.27	19.27	19.27						
		Final Maturity	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041						

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

### Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com  
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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**Assets Custodian**

Banco Cooperativo Español

**Fund Auditor**

KPMG Auditores

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	86.23%	152,286,202.80	14.24%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	60.04%	106,034,752.80		61.17%	802,400,000.00	
Series A2b	26.19%	46,251,450.00		26.68%	350,000,000.00	
Series B	4.06%	7,171,759.14	10.04%	2.08%	27,300,000.00	2.65%
Series C	2.32%	4,098,148.08	7.64%	1.19%	15,600,000.00	1.45%
Series D	4.08%	7,200,000.00	3.43%	0.55%	7,200,000.00	0.90%
Series E	3.31%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		176,606,110.02			1,311,700,000.00	
Reserve Fund	3.43%	5,850,000.00	0.90%		11,700,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,438,265.82	-0.500%	
Swap Deposit Account	3,920,000.00	0.000%	
Servicer ppal collect not yet credited	277,871.93		
Servicer ints collect not yet credited	12,696.38		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,725	14,296	
Principal			
Principal outstanding	170,739,498.96	1,300,020,570.99	
Average loan	36,135.34	90,935.97	
Minimum	155.14	17,107.38	
Maximum	210,881.18	440,870.39	
Interest rate			
Weighted average (wac)	0.68%	3.53%	
Minimum	0.00%	2.10%	
Maximum	5.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	127	276	
Minimum	11/01/2021	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.05%	0.00%	
6-month EURIBOR/MIBOR	0.02%	0.02%	
1-year EURIBOR/MIBOR	9.09%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.08%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.62%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.14%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.25	6.78	0.07	6.12
10.01 - 20%	16.04	15.52	0.99	16.83
20.01 - 30%	24.79	25.61	4.00	25.81
30.01 - 40%	29.55	34.92	6.86	35.41
40.01 - 50%	21.55	43.43	10.79	45.23
50.01 - 60%	2.77	53.41	14.88	55.28
60.01 - 70%	0.05	60.95	20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	30.38		62.83	
Minimum	0.07		0.11	
Maximum	60.95		99.09	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.51%	0.36%	0.37%	0.38%	0.48%
Annual Percentage Rate (CPR)	5.99%	4.23%	4.33%	4.52%	5.66%

Geographic distribution		
	Current	At constitution date
Andalucia	31.30%	33.88%
Aragon	6.88%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.33%	4.62%
Basque Country	0.56%	2.43%
Canary Islands	7.40%	6.20%
Cantabria	1.93%	1.69%
Castilla-La Mancha	5.73%	4.92%
Castilla-Leon	9.43%	8.11%
Catalonia	1.36%	1.48%
Extremadura	2.01%	2.11%
Galicia	0.07%	0.07%
La Rioja	4.32%	4.40%
Madrid	0.92%	0.86%
Murcia	1.47%	1.36%
Navarra	1.19%	4.82%
Valencia	19.07%	16.47%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	158	45,834.93	3,215.54	0.00	49,050.47	1.50	7,276,083.44	7,325,133.91	46.16	28.39
from > 1 to = 2 months	33	55,526.42	2,044.80	0.00	57,571.22	1.76	1,321,545.38	1,379,116.60	8.69	25.36
from > 2 to = 3 months	15	15,372.96	1,112.01	0.00	16,484.97	0.50	659,562.11	676,047.08	4.26	27.47
from > 3 to = 6 months	11	15,180.55	437.16	0.00	15,617.71	0.48	383,251.40	398,869.11	2.51	23.59
from > 6 to < 12 months	11	40,047.07	2,482.81	0.00	42,529.88	1.30	527,301.84	569,831.72	3.59	29.91
from = 12 to < 18 months	14	65,574.30	7,069.34	0.00	72,643.64	2.22	370,550.78	443,194.42	2.79	21.49
from = 18 to < 24 months	7	56,163.69	9,297.01	0.00	65,460.70	2.00	403,423.48	468,884.18	2.95	29.87
from ≥ 2 years	68	2,516,754.73	432,236.80	0.00	2,948,991.53	90.23	1,658,006.55	4,606,998.08	29.03	39.55
Subtotal	317	2,810,454.65	457,895.47	0.00	3,268,350.12	100.00	12,599,724.98	15,868,075.10	100.00	30.18
Total	317	2,810,454.65	457,895.47	0.00	3,268,350.12		12,599,724.98	15,868,075.10		

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