

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 11/30/2021
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Baleares
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Servicer
Caixa Popular-Caixa Rural
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Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	01/19/2022	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	13,214.70 106,034,752.80 13.21%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	0.0000% 01/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	01/19/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	13,214.70 46,251,459.14 13.21%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	0.0000% 01/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	01/19/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	26,270.18 7,171,759.14 26.27%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	0.0000% 01/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	26,270.18 4,098,148.08 26.27%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	0.0020% 01/19/2022 0.134270 Gross 0.108759 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf Ba2 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	100,000.00 7,200,000.00 100.00%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	1.4520% 01/19/2022 371.066667 Gross 300.564000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf Caa2 (sf)	BB+ Ba2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	3.4520% 01/19/2022 220.544444 Gross 178.641000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
Total		176,606,110.02	1,311,700,000.00						

Lead Managers

Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank
ING
Bancaja
Banco Pastor
Banco Santander
CAM

Senior Underwriter & Placement Agent

ING

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

Start-up Loan

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Caja Rural del Sur

Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date															
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)										
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78			
Series A2a	With optional redemption *	Average life	1.74	1.72	1.52	1.51	1.50	1.31	1.30	1.29					
		Final Maturity	07/15/2023	07/09/2023	04/28/2023	04/24/2023	04/19/2023	02/08/2023	02/05/2023	02/01/2023					
	Without optional redemption *	Average life	4.37	4.18	3.99	3.83	3.68	3.51	3.38	3.25					
		Final Maturity	03/01/2026	12/23/2025	10/14/2025	08/16/2025	06/21/2025	04/22/2025	03/04/2025	01/18/2025					
Series A2b	With optional redemption *	Average life	1.74	1.72	1.52	1.51	1.50	1.31	1.30	1.29					
		Final Maturity	07/15/2023	07/09/2023	04/28/2023	04/24/2023	04/19/2023	02/08/2023	02/05/2023	02/01/2023					
	Without optional redemption *	Average life	4.37	4.18	3.99	3.83	3.68	3.51	3.38	3.25					
		Final Maturity	03/01/2026	12/23/2025	10/14/2025	08/16/2025	06/21/2025	04/22/2025	03/04/2025	01/18/2025					
Series B	With optional redemption *	Average life	1.75	1.74	1.53	1.52	1.51	1.32	1.31	1.30					
		Final Maturity	07/20/2023	07/14/2023	05/02/2023	04/27/2023	04/23/2023	02/11/2023	02/08/2023	02/05/2023					
	Without optional redemption *	Average life	8.89	8.56	8.49	8.17	7.84	7.81	7.49	7.19					
		Final Maturity	09/08/2030	05/09/2030	04/14/2030	12/16/2029	08/20/2029	08/07/2029	04/14/2029	12/23/2028					
Series C	With optional redemption *	Average life	1.75	1.74	1.53	1.52	1.51	1.32	1.31	1.30					
		Final Maturity	07/19/2023	04/19/2023	01/19/2023	10/19/2022	07/19/2022	04/19/2022	04/19/2022	04/19/2022					
	Without optional redemption *	Average life	9.48	9.17	9.18	8.86	8.55	8.58	8.27	7.97					
		Final Maturity	04/10/2031	12/19/2030	12/20/2030	08/28/2030	05/05/2030	05/17/2030	01/24/2030	10/04/2029					
Series D	With optional redemption *	Average life	2.00	2.00	1.75	1.75	1.75	1.50	1.50	1.50					
		Final Maturity	10/19/2023	10/19/2023	07/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	04/19/2023					
	Without optional redemption *	Average life	13.60	13.43	13.26	13.09	12.91	12.72	12.53	12.33					
		Final Maturity	05/24/2035	03/23/2035	01/20/2035	11/17/2034	09/13/2034	07/07/2034	04/28/2034	02/15/2034					
Series E	With optional redemption *	Average life	2.00	2.00	1.75	1.75	1.75	1.50	1.50	1.50					
		Final Maturity	10/19/2023	10/19/2023	07/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	04/19/2023					
	Without optional redemption *	Average life	19.27	19.27	19.27	19.27	19.27	19.27	19.27	19.27					
		Final Maturity	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041					

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	86.23%	152,286,202.80	14.24%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	60.04%	106,034,752.80		61.17%	802,400,000.00	
Series A2b	26.19%	46,251,450.00		26.68%	350,000,000.00	
Series B	4.06%	7,171,759.14	10.04%	2.08%	27,300,000.00	2.65%
Series C	2.32%	4,098,148.08	7.64%	1.19%	15,600,000.00	1.45%
Series D	4.08%	7,200,000.00	3.43%	0.55%	7,200,000.00	0.90%
Series E	3.31%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		176,606,110.02			1,311,700,000.00	
Reserve Fund	3.43%	5,850,000.00	0.90%		11,700,000.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,681	14,296	
Principal			
Principal outstanding	168,087,752.43	1,300,020,570.99	
Average loan	35,908.51	90,935.97	
Minimum	42.08	17,107.38	
Maximum	209,655.08	440,870.39	
Interest rate			
Weighted average (wac)	0.67%	3.53%	
Minimum	0.00%	2.10%	
Maximum	5.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	127	276	
Minimum	12/05/2021	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.05%	0.00%	
6-month EURIBOR/MIBOR	0.02%	0.02%	
1-year EURIBOR/MIBOR	9.12%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.03%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.62%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.15%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.50%	0.45%	0.38%	0.39%	0.48%
Annual Percentage Rate (CPR)	5.79%	5.23%	4.50%	4.60%	5.66%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	155	47,367.63	2,866.99	0.00	50,234.62	1.51	6,563,729.34	6,613,963.96	43.94	26.73
from > 1 to = 2 months	29	53,867.82	1,710.69	0.00	55,578.51	1.67	1,367,331.81	1,422,910.32	9.45	25.23
from > 2 to = 3 months	15	50,204.11	1,196.93	0.00	51,401.04	1.54	651,513.62	702,914.66	4.67	28.95
from > 3 to = 6 months	10	15,548.66	547.24	0.00	16,095.90	0.48	356,370.09	372,465.99	2.47	25.47
from > 6 to < 12 months	12	39,235.19	2,811.08	0.00	42,046.27	1.26	490,655.28	532,701.55	3.54	27.83
from = 12 to < 18 months	11	46,900.50	5,004.01	0.00	51,904.51	1.56	319,806.62	371,711.13	2.47	24.46
from = 18 to < 24 months	7	57,423.81	8,810.03	0.00	66,233.84	1.99	387,323.97	453,557.81	3.01	29.04
from ≥ 2 years	69	2,568,382.30	433,449.75	0.00	3,001,832.05	90.00	1,579,881.10	4,581,713.15	30.44	38.62
Subtotal	308	2,878,930.02	456,396.72	0.00	3,335,326.74	100.00	11,716,611.83	15,051,938.57	100.00	29.44
Total	308	2,878,930.02	456,396.72	0.00	3,335,326.74		11,716,611.83	15,051,938.57		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,206,895.38	-0.500%	
Swap Deposit Account	4,020,000.00	0.000%	
Servicer ppal collect not yet credited	191,098.74		
Servicer ints collect not yet credited	9,686.20		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.36	6.79	0.07	6.12
10.01 - 20%	16.28	15.52	0.99	16.83
20.01 - 30%	25.01	25.63	4.00	25.81
30.01 - 40%	30.01	34.97	6.86	35.41
40.01 - 50%	20.64	43.40	10.79	45.23
50.01 - 60%	2.65	53.26	14.88	55.28
60.01 - 70%	0.05	60.68	20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	30.20		62.83	
Minimum	0.02		0.11	
Maximum	60.68		99.09	

Geographic distribution		
	Current	At constitution date
Andalucía	31.33%	33.88%
Aragón	6.88%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.38%	4.62%
Basque Country	0.56%	2.43%
Canary Islands	7.44%	6.20%
Cantabria	1.92%	1.69%
Castilla-La Mancha	5.74%	4.92%
Castilla-León	9.44%	8.11%
Catalonia	1.31%	1.48%
Extremadura	2.02%	2.11%
Galicia	0.07%	0.07%
La Rioja	4.31%	4.40%
Madrid	0.92%	0.86%
Murcia	1.47%	1.36%
Navarra	1.19%	4.82%
Valencia	18.97%	16.47%

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