

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 03/31/2022
Currency: EUR

Constitution date
 05/26/2006

VAT Reg. no.
 V84722446

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Popular-Caixa Rural
 Caixa Rural de Baleares
 Caja Campo, Caja Rural
 Caja Rural Central
 Caja Rural de Albacete
 Caja Rural de Aragón
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 Caja Rural de Canarias
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 Caja Rural del Mediterráneo, Ruralcaja
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Servicer
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Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	04/19/2022	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	13,050.08 104,713,841.92 13.05%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	0.0000% 04/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	04/19/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	13,050.08 45,675,280.00 13.05%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	0.0000% 04/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	04/19/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	25,069.12 6,843,869.76 25.07%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	0.0000% 04/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	25,069.12 3,910,782.72 25.07%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	0.0000% 04/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba2 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	25,076.08 1,805,477.76 25.08%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	1.4400% 04/19/2022 90.273888 Gross 73.121849 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf Caa2 (sf)	BB+ Ba2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	3.4400% 04/19/2022 215.000000 Gross 174.150000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due To Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
Total		168,799,252.16	1,311,700,000.00						

Lead Managers

Banco Cooperativo Español
 Deutsche Bank
 Dexia Capital Markets
 DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo Español
 Deutsche Bank
 Dexia Capital Markets
 DZ Bank
 ING
 Bancaja
 Banco Pastor
 Banco Santander
 CAM

Senior Underwriter & Placement Agent

ING

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

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Start-up Loan

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Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
			% Monthly CPR (SMM)							
			0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2a	With optional redemption *	Average life	Years	1.56	1.55	1.34	1.33	1.32	1.12	1.11
	Final Maturity	Years	Date	08/10/2023	08/06/2023	05/23/2023	05/20/2023	05/17/2023	03/05/2023	03/02/2023
Series A2b	With optional redemption *	Average life	Years	3.81	3.81	3.81	3.81	3.81	3.81	3.81
	Final Maturity	Years	Date	11/08/2025	11/08/2025	11/08/2025	11/08/2025	11/08/2025	11/08/2025	11/08/2025
Series B	With optional redemption *	Average life	Years	1.56	1.55	1.34	1.33	1.32	1.12	1.11
	Final Maturity	Years	Date	08/10/2023	08/06/2023	05/23/2023	05/20/2023	05/17/2023	03/05/2023	03/02/2023
Series C	With optional redemption *	Average life	Years	1.56	1.55	1.34	1.33	1.32	1.12	1.11
	Final Maturity	Years	Date	08/10/2023	08/06/2023	05/23/2023	05/20/2023	05/17/2023	03/05/2023	03/02/2023
Series D	With optional redemption *	Average life	Years	9.87	9.87	9.87	9.87	9.87	9.87	9.87
	Final Maturity	Years	Date	11/29/2031	11/29/2031	11/29/2031	11/29/2031	11/29/2031	11/29/2031	11/29/2031
Series E	With optional redemption *	Average life	Years	1.75	1.75	1.50	1.50	1.50	1.25	1.25
	Final Maturity	Years	Date	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	89.09%	150,389,121.92	11.30%	95.29%	1,249,900,000.00
Series A1	0.00%	0.00		7.43%	97,500,000.00
Series A2a	62.03%	104,713,841.92		61.17%	802,400,000.00
Series A2b	27.06%	45,675,280.00		26.68%	350,000,000.00
Series B	4.05%	6,843,869.76	7.10%	2.08%	27,300,000.00
Series C	2.32%	3,910,782.72	4.70%	1.19%	15,600,000.00
Series D	1.07%	1,805,477.76	3.59%	0.55%	7,200,000.00
Series E	3.47%	5,850,000.00		0.89%	11,700,000.00
Issue of Bonds		168,799,252.16			1,311,700,000.00
Reserve Fund	3.59%	5,850,000.00	0.90%		11,700,000.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,547	14,296	
Principal			
Principal outstanding	159,122,702.12	1,300,020,570.99	
Average loan	34,995.10	90,935.97	
Minimum	72.14	17,107.38	
Maximum	203,243.52	440,870.39	
Interest rate			
Weighted average (wac)	0.67%	3.53%	
Minimum	0.00%	2.10%	
Maximum	5.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	124	276	
Minimum	04/01/2022	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.05%	0.00%	
6-month EURIBOR/MIBOR	0.02%	0.02%	
1-year EURIBOR/MIBOR	9.15%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.00%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.61%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.16%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.29%	0.41%	0.37%	0.48%
Annual Percentage Rate (CPR)	2.44%	3.47%	4.76%	4.39%	5.63%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	157	47,592.30	2,868.99	0.00	50,461.29	1.58	7,037,998.88	7,088,460.17	47.70
from > 1 to = 2 months	32	23,016.66	2,330.44	0.00	25,347.10	0.79	1,543,434.30	1,568,781.40	10.56
from > 2 to = 3 months	12	15,579.31	775.28	0.00	16,354.59	0.51	483,652.80	500,007.39	3.36
from > 3 to = 6 months	7	12,515.13	651.55	0.00	13,166.68	0.41	280,120.89	293,287.57	1.97
from > 6 to < 12 months	11	66,952.75	1,839.48	0.00	68,792.23	2.15	216,223.19	285,015.42	1.92
from = 12 to < 18 months	8	46,696.18	1,370.58	0.00	48,066.76	1.51	323,664.68	371,731.44	2.50
from = 18 to < 24 months	4	43,922.50	8,845.53	0.00	52,768.03	1.65	240,308.86	293,076.89	1.97
from ≥ 2 years	67	2,499,154.60	418,519.44	0.00	2,917,674.04	91.39	1,543,058.93	4,460,732.97	30.02
Subtotal	298	2,755,429.43	437,201.29	0.00	3,192,630.72	100.00	11,668,462.53	14,861,093.25	100.00
Total	298	2,755,429.43	437,201.29	0.00	3,192,630.72		11,668,462.53	14,861,093.25	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,507,756.04	-0.500%	
Swap Deposit Account	3,940,000.00	0.000%	
Servicer ppal collect not yet credited	109,528.10		
Servicer ints collect not yet credited	6,470.06		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.71	6.78	0.07	6.12
10.01 - 20%	16.27	15.32	0.99	16.83
20.01 - 30%	27.41	25.54	4.00	25.81
30.01 - 40%	30.26	35.08	6.86	35.41
40.01 - 50%	18.12	43.08	10.79	45.23
50.01 - 60%	2.24	52.94	14.88	55.28
60.01 - 70%			20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	29.48		62.83	
Minimum	0.05		0.11	
Maximum	58.12		99.09	

Geographic distribution		
	Current	At constitution date
Andalucía	31.33%	33.88%
Aragón	6.80%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.55%	4.62%
Basque Country	0.57%	2.43%
Canary Islands	7.38%	6.20%
Cantabria	1.93%	1.69%
Castilla-La Mancha	5.72%	4.92%
Castilla-León	9.36%	8.11%
Catalonia	1.33%	1.48%
Extremadura	2.01%	2.11%
Galicia	0.07%	0.07%
La Rioja	4.25%	4.40%
Madrid	0.93%	0.86%
Murcia	1.41%	1.36%
Navarra	1.19%	4.82%
Valencia	19.13%	16.47%

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