

# RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



## Brief report

Date: 04/30/2022  
Currency: EUR

Constitution date  
05/26/2006

VAT Reg. no.  
V84722446

Management Company  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Ciudad Real  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Duero  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur

**Servicer**  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
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Caja Rural del Sur

### Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	07/19/2022	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	12,573.85 100,892,572.40 12.57%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	0.0000% 07/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	12,573.85 44,008,475.00 12.57%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	0.0000% 07/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	24,154.29 6,594,121.17 24.15%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	0.0000% 07/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	24,154.29 3,768,069.24 24.15%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	0.1170% 07/19/2022 7.143631 Gross 5.786341 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba2 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	24,161.00 1,739,592.00 24.16%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	1.5670% 07/19/2022 95.702392 Gross 77.518938 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf Caa2 (sf)	BB+ Ba2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	3.5670% 07/19/2022 225.414583 Gross 182.585812 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
Total		162,852,829.81	1,311,700,000.00						

### Lead Managers

Banco Cooperativo Español  
Deutsche Bank  
Dexia Capital Markets  
DZ Bank

### Bond Underwriters and Placement Agents

Banco Cooperativo Español  
Deutsche Bank  
Dexia Capital Markets  
DZ Bank  
ING  
Bancaja  
Banco Pastor  
Banco Santander  
CAM

### Senior Underwriter & Placement Agent

ING

### Servicer Credit Support Provider

Banco Cooperativo Español

### Bond Paying Agent

Société Générale

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Société Générale

### Swap

Banco Cooperativo Español

### Start-up Loan

Caixa Popular-Caixa Rural  
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Caja Rural del Sur

### Assets Custodian

Banco Cooperativo Español

### Fund Auditor

KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																					
Series	Option	Average life	Final Maturity	% Monthly CPR (SMM)																	
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78										
Series A2a	With optional redemption *	Years	08/10/2023	1.56	1.55	1.34	1.33	1.32	1.12	1.12	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11
	Final Maturity	Years	08/10/2023	1.75	1.75	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Series A2b	With optional redemption *	Years	08/10/2023	1.56	1.55	1.34	1.33	1.32	1.12	1.12	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11
	Final Maturity	Years	08/10/2023	1.75	1.75	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Series B	With optional redemption *	Years	08/10/2023	1.56	1.55	1.34	1.33	1.32	1.12	1.12	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11
	Final Maturity	Years	08/10/2023	1.75	1.75	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Series C	With optional redemption *	Years	08/10/2023	1.56	1.55	1.34	1.33	1.32	1.12	1.12	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11
	Final Maturity	Years	08/10/2023	1.75	1.75	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Series D	With optional redemption *	Years	08/10/2023	1.56	1.55	1.34	1.33	1.32	1.12	1.12	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11
	Final Maturity	Years	08/10/2023	1.75	1.75	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Series E	With optional redemption *	Years	08/10/2023	1.56	1.55	1.34	1.33	1.32	1.12	1.12	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11
	Final Maturity	Years	08/10/2023	1.75	1.75	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

### Additional information

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Europa de Titulización, S.G.F.T

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Dexia Capital Markets  
DZ Bank

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**Assets Custodian**  
Banco Cooperativo Español

**Fund Auditor**  
KPMG Auditores

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	88.98%	144,901,047.40	11.43%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	61.95%	100,892,572.40		61.17%	802,400,000.00	
Series A2b	27.02%	44,008,475.00		26.68%	350,000,000.00	
Series B	4.05%	6,594,121.17	7.23%	2.08%	27,300,000.00	2.65%
Series C	2.31%	3,768,069.24	4.83%	1.19%	15,600,000.00	1.45%
Series D	1.07%	1,739,592.00	3.73%	0.55%	7,200,000.00	0.90%
Series E	3.59%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		162,852,829.81			1,311,700,000.00	
Reserve Fund	3.73%	5,850,000.00	0.90%		11,700,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	7,297,326.62
Swap Deposit Account	3,690,000.00	0.000%	
Servicer ppal collect not yet credited	206,505.75		
Servicer ints collect not yet credited	11,821.85		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		156,955,539.79	1,300,020,570.99
Average loan		34,770.83	90,935.97
Minimum		37.33	17,107.38
Maximum		202,014.16	440,870.39
Interest rate			
Weighted average (wac)		0.69%	3.53%
Minimum		0.00%	2.10%
Maximum		5.00%	8.50%
Final maturity			
Weighted average (WARM) (months)		123	276
Minimum		05/01/2022	11/16/2008
Maximum		02/05/2041	11/07/2040
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.05%	0.00%
6-month EURIBOR/MIBOR		0.02%	0.02%
1-year EURIBOR/MIBOR		9.16%	9.75%
1-year EURIBOR/MIBOR (Mortgage Market)		81.99%	80.10%
Mortgage Market: Banks		0.00%	0.02%
Mortgage Market: Savings Banks		0.00%	5.41%
Mortgage Market: All Institutions		6.60%	4.67%
6-month MIBOR		0.00%	0.03%
Secondary Market Public Debt 2-6 years		2.18%	0.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.86	6.79	0.07	6.12
10.01 - 20%	16.50	15.37	0.99	16.83
20.01 - 30%	27.87	25.57	4.00	25.81
30.01 - 40%	29.99	35.10	6.86	35.41
40.01 - 50%	17.63	42.97	10.79	45.23
50.01 - 60%	2.16	52.79	14.88	55.28
60.01 - 70%			20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	29.30		62.83	
Minimum	0.04		0.11	
Maximum	57.85		99.09	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.31%	0.38%	0.37%	0.48%
Annual Percentage Rate (CPR)	3.91%	3.60%	4.41%	4.37%	5.62%

Geographic distribution		
	Current	At constitution date
Andalucía	31.35%	33.88%
Aragón	6.75%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.60%	4.62%
Basque Country	0.57%	2.43%
Canary Islands	7.38%	6.20%
Cantabria	1.90%	1.69%
Castilla-La Mancha	5.72%	4.92%
Castilla-León	9.37%	8.11%
Catalonia	1.34%	1.48%
Extremadura	1.99%	2.11%
Galicia	0.07%	0.07%
La Rioja	4.23%	4.40%
Madrid	0.94%	0.86%
Murcia	1.41%	1.36%
Navarra	1.17%	4.82%
Valencia	19.17%	16.47%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	151	44,101.79	2,393.86	0.00	46,495.65	1.45	6,486,185.71	6,532,681.36	45.85	26.31
from > 1 to = 2 months	32	22,225.53	1,544.70	0.00	23,770.23	0.74	1,488,333.44	1,512,103.67	10.61	26.87
from > 2 to = 3 months	14	17,168.67	1,286.01	0.00	18,454.68	0.58	622,414.70	640,869.38	4.50	23.77
from > 3 to = 6 months	5	6,554.74	263.98	0.00	6,818.72	0.21	82,934.35	89,753.07	0.63	17.24
from > 6 to < 12 months	11	63,290.21	1,685.41	0.00	64,975.62	2.03	258,130.47	323,106.09	2.27	22.64
from = 12 to < 18 months	7	43,234.94	1,341.82	0.00	44,576.76	1.39	266,663.39	311,240.15	2.18	25.51
from = 18 to < 24 months	5	32,389.99	2,682.99	0.00	35,072.98	1.09	124,678.56	159,751.54	1.12	21.82
from ≥ 2 years	68	2,538,758.02	427,426.75	0.00	2,966,184.77	92.51	1,712,072.56	4,678,257.33	32.84	38.32
Subtotal	293	2,767,723.89	438,625.52	0.00	3,206,349.41	100.00	11,041,413.18	14,247,762.59	100.00	28.92
Total	293	2,767,723.89	438,625.52	0.00	3,206,349.41		11,041,413.18	14,247,762.59		