

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 05/31/2022
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Servicer
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Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	07/19/2022	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa	
Series A2a ES0366367011	05/31/2006 8,024	12,573.85 100,892,572.40 12.57%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	0.0000% 07/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series A2b ES0366367029	05/31/2006 3,500	12,573.85 44,008,475.00 12.57%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	0.0000% 07/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0366367037	05/31/2006 273	24,154.29 6,594,121.17 24.15%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	0.0000% 07/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Baa1 (sf)	A+ A1	
Series C ES0366367045	05/31/2006 156	24,154.29 3,768,069.24 24.15%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	0.1170% 07/19/2022 7.143631 Gross 5.786341 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba2 (sf)	BBB Baa2	
Series D ES0366367052	05/31/2006 72	24,161.00 1,739,592.00 24.16%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	1.5670% 07/19/2022 95.702392 Gross 77.518938 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf Caa2 (sf)	BB+ Ba2	
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	3.5670% 07/19/2022 225.414583 Gross 182.585812 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3	
Total		162,852,829.81	1,311,700,000.00							

Lead Managers

Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank
ING
Bancaja
Banco Pastor
Banco Santander
CAM

Senior Underwriter & Placement Agent

ING

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

Start-up Loan

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Caja Rural del Sur

Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date															
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)										
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78			
Series A2a	With optional redemption *	Average life	1.36	1.35	1.14	1.14	1.13	1.12	0.92	0.91					
		Final Maturity	08/28/2023	08/25/2023	06/09/2023	06/07/2023	06/05/2023	06/02/2023	03/20/2023	03/18/2023					
Series A2b	With optional redemption *	Average life	4.45	4.28	4.08	3.93	3.78	3.64	3.47	3.35					
		Final Maturity	09/30/2026	07/27/2026	05/18/2026	03/22/2026	01/26/2026	12/06/2025	10/08/2025	08/23/2025					
Series B	With optional redemption *	Average life	1.36	1.35	1.14	1.14	1.13	1.12	0.92	0.91					
		Final Maturity	08/28/2023	08/25/2023	06/09/2023	06/07/2023	06/05/2023	06/02/2023	03/20/2023	03/18/2023					
Series C	With optional redemption *	Average life	9.90	9.64	9.70	9.45	9.18	8.92	9.00	8.74					
		Final Maturity	03/09/2032	12/05/2031	12/30/2031	09/27/2031	06/22/2031	03/17/2031	04/17/2031	01/10/2031					
Series D	With optional redemption *	Average life	12.51	12.26	12.26	12.01	11.76	11.76	11.51	11.26					
		Final Maturity	10/19/2034	07/19/2034	07/19/2034	04/19/2034	01/19/2034	01/19/2034	10/19/2033	07/19/2033					
Series E	With optional redemption *	Average life	1.36	1.35	1.14	1.14	1.13	1.12	0.92	0.91					
		Final Maturity	08/28/2023	08/25/2023	06/09/2023	06/07/2023	06/05/2023	06/02/2023	03/20/2023	03/18/2023					
Series E	Without optional redemption *	Average life	10.67	10.46	10.42	10.21	9.99	10.23	10.01	10.01					
		Final Maturity	12/18/2032	09/30/2032	12/03/2032	09/16/2032	07/02/2032	04/12/2032	07/10/2032	04/19/2032					
Series E	Without optional redemption *	Average life	13.51	13.26	13.26	13.01	12.76	12.76	12.51	12.51					
		Final Maturity	10/19/2035	07/19/2035	07/19/2035	04/19/2035	04/19/2035	01/19/2035	01/19/2035	10/19/2034					
Series E	Without optional redemption *	Average life	1.36	1.35	1.14	1.14	1.13	1.12	0.92	0.91					
		Final Maturity	08/28/2023	08/25/2023	06/09/2023	06/07/2023	06/05/2023	06/02/2023	03/20/2023	03/18/2023					
Series E	Without optional redemption *	Average life	4.45	4.28	4.08	3.93	3.78	3.64	3.47	3.35					
		Final Maturity	09/30/2026	07/27/2026	05/18/2026	03/22/2026	01/26/2026	12/06/2025	10/08/2025	08/23/2025					
Series E	Without optional redemption *	Average life	10.67	10.46	10.42	10.21	9.99	10.23	10.01	10.01					
		Final Maturity	12/18/2032	09/30/2032	12/03/2032	09/16/2032	07/02/2032	04/12/2032	07/10/2032	04/19/2032					
Series E	Without optional redemption *	Average life	13.51	13.26	13.26	13.01	12.76	12.76	12.51	12.51					
		Final Maturity	10/19/2035	07/19/2035	07/19/2035	04/19/2035	04/19/2035	01/19/2035	01/19/2035	10/19/2034					

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	88.98%	144,901,047.40	11.43%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	61.95%	100,892,572.40		61.17%	802,400,000.00	
Series A2b	27.02%	44,008,475.00		26.68%	350,000,000.00	
Series B	4.05%	6,594,121.17	7.23%	2.08%	27,300,000.00	2.65%
Series C	2.31%	3,768,069.24	4.83%	1.19%	15,600,000.00	1.45%
Series D	1.07%	1,739,592.00	3.73%	0.55%	7,200,000.00	0.90%
Series E	3.59%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		162,852,829.81			1,311,700,000.00	
Reserve Fund	3.73%	5,850,000.00	0.90%		11,700,000.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,483	14,296	
Principal			
Principal outstanding	154,773,591.17	1,300,020,570.99	
Average loan	34,524.56	90,935.97	
Minimum	24.89	17,107.38	
Maximum	200,784.27	440,870.39	
Interest rate			
Weighted average (wac)	0.72%	3.53%	
Minimum	0.00%	2.10%	
Maximum	5.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	122	276	
Minimum	06/01/2022	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.05%	0.00%	
6-month EURIBOR/MIBOR	0.02%	0.02%	
1-year EURIBOR/MIBOR	9.11%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	81.94%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.69%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.19%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.32%	0.36%	0.37%	0.48%
Annual Percentage Rate (CPR)	4.62%	3.82%	4.29%	4.39%	5.62%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	144	41,170.69	2,435.63	0.00	43,606.32	1.44	5,784,267.52	5,827,873.84	43.43	26.30
from > 1 to = 2 months	35	28,643.32	2,392.26	0.00	31,035.58	1.02	1,785,433.56	1,816,469.14	13.54	25.28
from > 2 to = 3 months	12	10,349.17	856.32	0.00	11,205.49	0.37	363,836.07	375,041.56	2.79	21.40
from > 3 to = 6 months	7	8,815.68	225.79	0.00	9,041.47	0.30	115,283.76	124,325.23	0.93	15.46
from > 6 to < 12 months	10	63,241.94	1,801.77	0.00	65,043.71	2.14	230,716.46	295,760.17	2.20	22.91
from = 12 to < 18 months	5	31,606.15	808.24	0.00	32,414.39	1.07	249,223.32	281,637.71	2.10	34.37
from = 18 to < 24 months	4	22,466.94	1,202.23	0.00	23,669.17	0.78	94,391.85	118,061.02	0.88	22.92
from ≥ 2 years	67	2,390,112.54	426,866.83	0.00	2,816,979.37	92.88	1,762,665.59	4,579,644.96	34.13	38.04
Subtotal	284	2,596,406.43	436,589.07	0.00	3,032,995.50	100.00	10,385,818.13	13,418,813.63	100.00	28.82
Total	284	2,596,406.43	436,589.07	0.00	3,032,995.50		10,385,818.13	13,418,813.63		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,753,857.27	-0.500%	
Swap Deposit Account	3,940,000.00	0.000%	
Servicer ppal collect not yet credited	190,098.82		
Servicer ints collect not yet credited	7,295.63		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.99	6.78	0.07	6.12
10.01 - 20%	16.57	15.36	0.99	16.83
20.01 - 30%	28.05	25.48	4.00	25.81
30.01 - 40%	30.67	35.16	6.86	35.41
40.01 - 50%	16.76	43.02	10.79	45.23
50.01 - 60%	1.96	52.81	14.88	55.28
60.01 - 70%			20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	29.13		62.83	
Minimum	0.03		0.11	
Maximum	57.59		99.09	

Geographic distribution		
	Current	At constitution date
Andalucía	31.35%	33.88%
Aragón	6.75%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.55%	4.62%
Basque Country	0.58%	2.43%
Canary Islands	7.35%	6.20%
Cantabria	1.90%	1.69%
Castilla-La Mancha	5.70%	4.92%
Castilla-León	9.37%	8.11%
Catalonia	1.34%	1.48%
Extremadura	2.00%	2.11%
Galicia	0.07%	0.07%
La Rioja	4.21%	4.40%
Madrid	0.94%	0.86%
Murcia	1.42%	1.36%
Navarra	1.17%	4.82%
Valencia	19.28%	16.47%

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