

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 08/31/2022
Currency: EUR

Constitution date
 05/26/2006

VAT Reg. no.
 V84722446

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Popular-Caixa Rural
 Caixa Rural de Baleares
 Caixa Rural de Canarias
 Caja Campo, Caja Rural
 Caja Rural Central
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 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural del Sur

Servicer
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Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	10/19/2022	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa	
Series A2a ES0366367011	05/31/2006 8,024	12,010.77 96,374,418.48 12.01%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	0.2020% 10/19/2022 6.200226 Gross 5.022183 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/19/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series A2b ES0366367029	05/31/2006 3,500	12,010.77 42,037,695.00 12.01%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	0.2120% 10/19/2022 6.507168 Gross 5.270806 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/19/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0366367037	05/31/2006 273	23,072.61 6,298,822.53 23.07%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	0.3220% 10/19/2022 18.986194 Gross 15.378817 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Baa1 (sf)	A+ A1	
Series C ES0366367045	05/31/2006 156	23,072.61 3,599,327.16 23.07%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	0.6220% 10/19/2022 36.675195 Gross 29.706908 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba2 (sf)	BBB Baa2	
Series D ES0366367052	05/31/2006 72	23,079.02 1,661,689.44 23.08%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	2.0720% 10/19/2022 122.205975 Gross 98.986840 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf Caa2 (sf)	BB+ Ba2	
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	4.0720% 10/19/2022 260.155556 Gross 210.726000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3	
Total		155,821,952.61	1,311,700,000.00							

Lead Managers

Banco Cooperativo Español
 Deutsche Bank
 Dexia Capital Markets
 DZ Bank

Bond Underwriters and Placement Agents

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 Deutsche Bank
 Dexia Capital Markets
 DZ Bank
 ING
 Bancaja
 Banco Pastor
 Banco Santander
 CAM

Senior Underwriter & Placement Agent

ING

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

Start-up Loan

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Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	Type	Date	% Monthly CPR (SMM)							
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
Series A2a	With optional redemption *	Average life	Years	1.16	1.15	0.93	0.93	0.93	0.92	0.92	0.71
		Final Maturity	Years	09/14/2023	09/12/2023	06/25/2023	06/23/2023	06/22/2023	06/20/2023	06/19/2023	04/03/2023
Series A2b	With optional redemption *	Average life	Years	1.16	1.15	0.93	0.93	0.93	0.92	0.92	0.71
		Final Maturity	Years	09/14/2023	09/12/2023	06/25/2023	06/23/2023	06/22/2023	06/20/2023	06/19/2023	04/03/2023
Series B	With optional redemption *	Average life	Years	1.16	1.15	0.93	0.93	0.93	0.92	0.92	0.71
		Final Maturity	Years	09/14/2023	09/12/2023	06/25/2023	06/23/2023	06/22/2023	06/20/2023	06/19/2023	04/03/2023
Series C	With optional redemption *	Average life	Years	1.16	1.15	0.93	0.93	0.93	0.92	0.92	0.71
		Final Maturity	Years	09/14/2023	09/12/2023	06/25/2023	06/23/2023	06/22/2023	06/20/2023	06/19/2023	04/03/2023
Series D	With optional redemption *	Average life	Years	1.16	1.15	0.93	0.93	0.93	0.92	0.92	0.71
		Final Maturity	Years	09/14/2023	09/12/2023	06/25/2023	06/23/2023	06/22/2023	06/20/2023	06/19/2023	04/03/2023
Series E	With optional redemption *	Average life	Years	1.25	1.25	1.00	1.00	1.00	1.00	1.00	0.75
		Final Maturity	Years	10/19/2023	10/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	04/19/2023

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com +34 91 585 15 00

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Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	88.83%	138,412,113.48	11.61%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	61.85%	96,374,418.48		61.17%	802,400,000.00	
Series A2b	26.98%	42,037,695.00		26.68%	350,000,000.00	
Series B	4.04%	6,298,822.53	7.41%	2.08%	27,300,000.00	2.65%
Series C	2.31%	3,599,327.16	5.01%	1.19%	15,600,000.00	1.45%
Series D	1.07%	1,661,689.44	3.90%	0.55%	7,200,000.00	0.90%
Series E	3.75%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		155,821,952.61			1,311,700,000.00	
Reserve Fund	3.90%	5,850,000.00	0.90%		11,700,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,344,402.94	0.000%	
Swap Deposit Account	4,320,000.00	0.271%	
Servicer ppal collect not yet credited	181,299.98		
Servicer ints collect not yet credited	8,949.03		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,365	14,296	
Principal			
Principal outstanding	148,089,113.27	1,300,020,570.99	
Average loan	33,926.49	90,935.97	
Minimum	167.91	17,107.38	
Maximum	197,156.70	440,870.39	
Interest rate			
Weighted average (wac)	1.00%	3.53%	
Minimum	0.00%	2.10%	
Maximum	5.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	120	276	
Minimum	09/01/2022	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.06%	0.00%	
6-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	9.07%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	81.93%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.69%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.23%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	6.16	6.68	0.07	6.12
10.01 - 20%	16.81	15.26	0.99	16.83
20.01 - 30%	29.76	25.37	4.00	25.81
30.01 - 40%	32.01	35.42	6.86	35.41
40.01 - 50%	13.76	43.08	10.79	45.23
50.01 - 60%	1.49	52.37	14.88	55.28
60.01 - 70%			20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	28.58		62.83	
Minimum	0.18		0.11	
Maximum	56.82		99.09	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.41%	0.37%	0.40%	0.48%
Annual Percentage Rate (CPR)	3.69%	4.87%	4.35%	4.67%	5.61%

Geographic distribution		
	Current	At constitution date
Andalucía	31.44%	33.88%
Aragón	6.64%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.67%	4.62%
Basque Country	0.59%	2.43%
Canary Islands	7.33%	6.20%
Cantabria	1.91%	1.69%
Castilla-La Mancha	5.67%	4.92%
Castilla-León	9.43%	8.11%
Catalonia	1.37%	1.48%
Extremadura	1.99%	2.11%
Galicia	0.07%	0.07%
La Rioja	4.12%	4.40%
Madrid	0.92%	0.86%
Murcia	1.39%	1.36%
Navarra	1.16%	4.82%
Valencia	19.22%	16.47%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	142	39,090.28	2,764.08	0.00	41,854.36	1.42	5,750,907.58	5,792,761.94	42.83
from > 1 to = 2 months	41	28,706.91	2,230.46	0.00	30,937.37	1.05	1,909,380.87	1,940,318.24	14.35
from > 2 to = 3 months	17	16,413.18	1,240.48	0.00	17,653.66	0.60	523,870.28	541,523.94	4.00
from > 3 to = 6 months	7	8,408.87	792.77	0.00	9,201.64	0.31	191,223.57	200,425.21	1.48
from > 6 to < 12 months	8	53,179.35	1,065.25	0.00	54,244.60	1.85	189,261.20	243,505.80	1.80
from = 12 to < 18 months	9	46,012.66	1,420.27	0.00	47,432.93	1.61	295,735.75	343,168.68	2.54
from = 18 to < 24 months	4	24,397.12	727.01	0.00	25,124.13	0.86	91,499.99	116,624.12	0.86
from ≥ 2 years	65	2,281,195.69	430,256.10	0.00	2,711,451.79	92.29	1,635,539.70	4,346,991.49	32.14
Subtotal	293	2,497,404.06	440,496.42	0.00	2,937,900.48	100.00	10,587,418.94	13,525,319.42	100.00
Total	293	2,497,404.06	440,496.42	0.00	2,937,900.48		10,587,418.94	13,525,319.42	