

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 01/31/2023
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Servicer
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Caja Rural del Sur

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0366367003	05/31/2006 975	100,000.00 97,500,000.00		Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	04/19/2023	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa	
Series A2a ES0366367011	05/31/2006 8,024	10,891.86 87,396,284.64 10.89%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	2.4650% 04/19/2023 67.121087 Gross 54.368080 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	04/19/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series A2b ES0366367029	05/31/2006 3,500	10,891.86 38,121,510.00 10.89%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	2.4750% 04/19/2023 67.393384 Gross 54.588641 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	04/19/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	2.5850% 04/19/2023 135.216180 Gross 109.525106 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Baa1 (sf)	A+ A1	
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	2.8850% 04/19/2023 150.908580 Gross 122.235950 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba2 (sf)	BBB Baa2	
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	4.3350% 04/19/2023 226.818146 Gross 183.722698 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf Caa2 (sf)	BB+ Ba2	
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	6.3350% 04/19/2023 395.937500 Gross 320.709375 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3	
Total		141,850,736.16	1,311,700,000.00							

Lead Managers

Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank

Bond Underwriters and Placement Agents

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Deutsche Bank
Dexia Capital Markets
DZ Bank
ING
Bancaja
Banco Pastor
Banco Santander
CAM

Senior Underwriter & Placement Agent

ING

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

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Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Final Maturity	% Monthly CPR (SMM)									
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A2a	With optional redemption *	Average life	Years	0.49	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48
		Final Maturity	Years	07/15/2023	07/14/2023	07/14/2023	07/14/2023	07/14/2023	07/13/2023	07/13/2023	07/13/2023	07/13/2023	07/13/2023	07/13/2023
Series A2b	With optional redemption *	Average life	Years	4.24	4.07	3.91	3.76	3.62	3.48	3.48	3.48	3.48	3.48	3.24
		Final Maturity	Years	04/16/2027	02/13/2027	12/17/2026	10/23/2026	09/01/2026	07/13/2026	05/28/2026	04/13/2026	04/13/2026	04/13/2026	04/13/2026
Series B	With optional redemption *	Average life	Years	0.49	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48
		Final Maturity	Years	07/15/2023	07/14/2023	07/14/2023	07/14/2023	07/14/2023	07/13/2023	07/13/2023	07/13/2023	07/13/2023	07/13/2023	07/13/2023
Series C	With optional redemption *	Average life	Years	10.71	10.52	10.32	10.12	9.90	9.69	9.46	9.23	9.01	8.78	8.56
		Final Maturity	Years	10/01/2033	07/23/2033	05/13/2033	02/27/2033	12/12/2032	09/24/2032	07/03/2032	04/10/2032	04/10/2032	04/10/2032	04/10/2032
Series D	With optional redemption *	Average life	Years	11.76	11.50	11.50	11.25	11.25	11.01	10.76	10.51	10.26	10.01	9.76
		Final Maturity	Years	10/19/2034	07/19/2034	07/19/2034	04/19/2034	04/19/2034	01/19/2034	10/19/2033	10/19/2033	10/19/2033	10/19/2033	10/19/2033
Series E	With optional redemption *	Average life	Years	0.49	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48
		Final Maturity	Years	07/15/2023	07/14/2023	07/14/2023	07/14/2023	07/14/2023	07/13/2023	07/13/2023	07/13/2023	07/13/2023	07/13/2023	07/13/2023
Series E	Without optional redemption *	Average life	Years	13.87	13.59	13.33	13.09	12.86	12.66	12.46	12.27	12.07	11.87	11.67
		Final Maturity	Years	11/27/2036	08/17/2036	05/15/2036	02/19/2036	11/27/2035	09/13/2035	07/01/2035	04/23/2035	04/23/2035	04/23/2035	04/23/2035
Series E	Without optional redemption *	Average life	Years	18.01	18.01	18.01	18.01	18.01	18.01	18.01	18.01	18.01	18.01	18.01
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com +34 91 585 15 00

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	88.49%	125,517,794.64	12.01%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	61.61%	87,396,284.64		61.17%	802,400,000.00	
Series A2b	26.87%	38,121,510.00		26.68%	350,000,000.00	
Series B	4.03%	5,712,033.60	7.81%	2.08%	27,300,000.00	2.65%
Series C	2.30%	3,264,019.20	5.41%	1.19%	15,600,000.00	1.45%
Series D	1.06%	1,506,888.72	4.30%	0.55%	7,200,000.00	0.90%
Series E	4.12%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		141,850,736.16			1,311,700,000.00	
Reserve Fund	4.30%	5,850,000.00	0.90%		11,700,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,134,439.54	1.880%	
Swap Deposit Account	4,140,000.00	2.451%	
Servicer ppal collect not yet credited	103,068.53		
Servicer ints collect not yet credited	14,814.27		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,169	14,296	
Principal			
Principal outstanding	135,940,209.16	1,300,020,570.99	
Average loan	32,607.39	90,935.97	
Minimum	0.56	17,107.38	
Maximum	189,092.80	440,870.39	
Interest rate			
Weighted average (wac)	2.04%	3.53%	
Minimum	0.00%	2.10%	
Maximum	5.29%	8.50%	
Final maturity			
Weighted average (WARM) (months)	117	276	
Minimum	02/02/2023	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.06%	0.00%	
6-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	9.03%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.05%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.56%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.27%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	6.78	6.63	0.07	6.12
10.01 - 20%	17.88	15.48	0.99	16.83
20.01 - 30%	31.34	25.32	4.00	25.81
30.01 - 40%	33.28	35.52	6.86	35.41
40.01 - 50%	9.71	43.42	10.79	45.23
50.01 - 60%	1.01	51.73	14.88	55.28
60.01 - 70%			20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	27.71		62.83	
Minimum	0.00		0.11	
Maximum	55.62		99.09	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.66%	0.55%	0.47%	0.48%
Annual Percentage Rate (CPR)	7.31%	7.63%	6.44%	5.48%	5.65%

Geographic distribution		
	Current	At constitution date
Andalucía	31.72%	33.88%
Aragón	6.66%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.51%	4.62%
Basque Country	0.59%	2.43%
Canary Islands	7.32%	6.20%
Cantabria	1.97%	1.69%
Castilla-La Mancha	5.49%	4.92%
Castilla-León	9.45%	8.11%
Catalonia	1.38%	1.48%
Extremadura	2.01%	2.11%
Galicia	0.07%	0.07%
La Rioja	3.96%	4.40%
Madrid	0.92%	0.86%
Murcia	1.40%	1.36%
Navarra	1.17%	4.82%
Valencia	19.36%	16.47%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	153	61,526.08	5,344.29	0.00	66,870.37	3.33	5,551,004.38	5,617,874.75	48.22	22.39
from > 1 to = 2 months	34	23,635.77	4,403.42	0.00	28,039.19	1.40	1,604,008.13	1,632,047.32	14.01	24.53
from > 2 to = 3 months	20	18,032.95	2,372.31	0.00	20,405.26	1.02	736,829.91	757,235.17	6.50	23.06
from > 3 to = 6 months	2	1,965.61	233.03	0.00	2,198.64	0.11	37,540.47	39,739.11	0.34	16.95
from > 6 to < 12 months	8	26,828.19	2,107.03	0.00	28,935.22	1.44	259,494.85	288,430.07	2.48	24.44
from = 12 to < 24 months	5	20,043.67	613.85	0.00	20,657.52	1.03	107,265.76	127,923.28	1.10	22.75
from = 18 to < 24 months	4	12,266.13	1,042.19	0.00	13,308.32	0.66	65,354.91	78,663.23	0.68	19.89
from ≥ 2 years	52	1,484,711.19	343,062.60	0.00	1,827,773.79	91.02	1,281,794.73	3,109,568.52	26.69	33.32
Subtotal	278	1,649,009.59	359,178.72	0.00	2,008,188.31	100.00	9,643,293.14	11,651,481.45	100.00	24.93
Total	278	1,649,009.59	359,178.72	0.00	2,008,188.31		9,643,293.14	11,651,481.45		

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