

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 04/30/2023
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
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Lead Managers
Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank

Bond Underwriters and Placement Agents
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KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	07/19/2023	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	10,321.57 82,820,277.68 10.32%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	3.3490% 07/19/2023 87.377538 Gross 70.775806 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	10,321.57 36,125,495.00 10.32%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	3.3590% 07/19/2023 87.638444 Gross 70.987140 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	3.4690% 07/19/2023 183.472635 Gross 148.612834 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	3.7690% 07/19/2023 199.339395 Gross 161.464910 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	5.2190% 07/19/2023 276.105383 Gross 223.645360 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B1 (sf)	BB+ Baa2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	7.2190% 07/19/2023 456.200694 Gross 369.522562 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
Total		135,278,714.20	1,311,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	Average life	Final Maturity	% Monthly CPR (SMM)							
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
Series A2a	With optional redemption *	4.19	07/19/2023	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
	Without optional redemption *	10.26	06/24/2027	10.26	10.26	10.01	9.76	9.51	9.26	8.04/2026	06/21/2026
Series A2b	With optional redemption *	4.19	07/19/2023	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
	Without optional redemption *	10.26	06/24/2027	10.26	10.26	10.01	9.76	9.51	9.26	8.04/2026	06/21/2026
Series B	With optional redemption *	4.19	07/19/2023	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
	Without optional redemption *	10.26	06/24/2027	10.26	10.26	10.01	9.76	9.51	9.26	8.04/2026	06/21/2026
Series C	With optional redemption *	4.19	07/19/2023	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
	Without optional redemption *	10.26	06/24/2027	10.26	10.26	10.01	9.76	9.51	9.26	8.04/2026	06/21/2026
Series D	With optional redemption *	4.19	07/19/2023	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
	Without optional redemption *	10.26	06/24/2027	10.26	10.26	10.01	9.76	9.51	9.26	8.04/2026	06/21/2026
Series E	With optional redemption *	4.19	07/19/2023	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
	Without optional redemption *	10.26	06/24/2027	10.26	10.26	10.01	9.76	9.51	9.26	8.04/2026	06/21/2026

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com +34 91 585 15 00

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	87.93%	118,945,772.68	12.62%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	61.22%	82,820,277.68		61.17%	802,400,000.00	
Series A2b	26.70%	36,125,495.00		26.68%	350,000,000.00	
Series B	4.22%	5,712,033.60	8.21%	2.08%	27,300,000.00	2.65%
Series C	2.41%	3,264,019.20	5.68%	1.19%	15,600,000.00	1.45%
Series D	1.11%	1,506,888.72	4.52%	0.55%	7,200,000.00	0.90%
Series E	4.32%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		135,278,714.20			1,311,700,000.00	
Reserve Fund	4.52%	5,850,000.00	0.90%		11,700,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,841,424.06	2.874%	
Swap Deposit Account	4,150,000.00	3.238%	
Swapper ppal collect not yet credited	200,195.53		
Servicer ints collect not yet credited	43,755.22		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,052	14,296	
Principal			
Principal outstanding	129,332,328.56	1,300,020,570.99	
Average loan	31,918.15	90,935.97	
Minimum	1.83	17,107.38	
Maximum	185,442.90	440,870.39	
Interest rate			
Weighted average (wac)	3.01%	3.53%	
Minimum	0.00%	2.10%	
Maximum	6.53%	8.50%	
Final maturity			
Weighted average (WARM) (months)	115	276	
Minimum	05/01/2023	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.06%	0.00%	
6-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	8.99%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	81.99%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.68%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.26%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.25	6.69	0.07	6.12
10.01 - 20%	18.29	15.62	0.99	16.83
20.01 - 30%	32.34	25.28	4.00	25.81
30.01 - 40%	33.07	35.47	6.86	35.41
40.01 - 50%	8.29	43.59	10.79	45.23
50.01 - 60%	0.77	51.47	14.88	55.28
60.01 - 70%			20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	27.25		62.83	
Minimum	0.00		0.11	
Maximum	55.02		99.09	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.61%	0.63%	0.54%	0.49%
Annual Percentage Rate (CPR)	4.83%	7.07%	7.35%	6.30%	5.67%

Geographic distribution		
	Current	At constitution date
Andalucía	31.62%	33.88%
Aragón	6.62%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.63%	4.62%
Basque Country	0.60%	2.43%
Canary Islands	7.42%	6.20%
Cantabria	1.87%	1.69%
Castilla-La Mancha	5.41%	4.92%
Castilla-León	9.38%	8.11%
Catalonia	1.35%	1.48%
Extremadura	2.02%	2.11%
Galicia	0.07%	0.07%
La Rioja	4.00%	4.40%
Madrid	0.93%	0.86%
Murcia	1.42%	1.36%
Navarra	1.16%	4.82%
Valencia	19.46%	16.47%

Current delinquency							
Aging	Assets	Overdue debt			Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other			
<i>Delinquencies</i>							
Up to 1 month	211	55,650.41	9,842.38	0.00	65,492.79	3.27	8,486,801.20
from > 1 to = 2 months	31	19,785.37	4,921.39	0.00	24,706.76	1.23	1,193,572.93
from > 2 to = 3 months	15	13,828.03	2,881.54	0.00	16,709.57	0.83	536,681.40
from > 3 to = 6 months	7	11,057.21	925.45	0.00	11,982.66	0.60	219,163.80
from > 6 to < 12 months	7	22,717.02	2,926.79	0.00	25,643.81	1.28	221,564.10
from = 12 to < 24 months	6	24,001.26	2,216.00	0.00	26,217.26	1.31	141,709.78
from = 18 to < 24 months	3	9,499.43	963.47	0.00	10,462.90	0.52	45,987.32
from ≥ 2 years	49	1,480,777.38	341,202.13	0.00	1,821,979.51	90.95	1,074,884.44
Subtotal	329	1,637,316.11	365,879.15	0.00	2,003,195.26	100.00	11,920,364.97
Total	329	1,637,316.11	365,879.15	0.00	2,003,195.26		13,923,560.23