

# RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



## Brief report

**Date:** 06/30/2023  
**Currency:** EUR

**Constitution date**  
 05/26/2006

**VAT Reg. no.**  
 V84722446

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Caixa Popular-Caixa Rural  
 Caixa Rural de Baleares  
 Caja Campo, Caja Rural  
 Caja Rural Central  
 Caja Rural de Albacete  
 Caja Rural de Aragón  
 Caja Rural de Burgos  
 Caja Rural de Canarias  
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 Caja Rural del Duero  
 Caja Rural del Mediterráneo, Ruralcaja  
 Caja Rural del Sur

**Servicer**  
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### Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	07/19/2023	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	10,321.57 82,820,277.68 10.32%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	3.3490% 07/19/2023 87.377538 Gross 70.775806 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	10,321.57 36,125,495.00 10.32%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	3.3590% 07/19/2023 87.638444 Gross 70.987140 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	3.4690% 07/19/2023 183.472635 Gross 148.612834 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	3.7690% 07/19/2023 199.339395 Gross 161.464910 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	5.2190% 07/19/2023 276.105383 Gross 223.645360 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B1 (sf)	BB+ Baa2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	7.2190% 07/19/2023 456.200694 Gross 369.522562 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
<b>Total</b>		<b>135,278,714.20</b>	<b>1,311,700,000.00</b>						

### Lead Managers

Banco Cooperativo Español  
 Deutsche Bank  
 Dexia Capital Markets  
 DZ Bank

### Bond Underwriters and Placement Agents

Banco Cooperativo Español  
 Deutsche Capital Markets  
 Dexia Capital Markets  
 DZ Bank  
 ING  
 Bancaja  
 Banco Pastor  
 Banco Santander  
 CAM

### Senior Underwriter & Placement Agent

ING

### Servicer Credit Support Provider

Banco Cooperativo Español

### Bond Paying Agent

Société Générale

### Market

IAIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Société Générale

### Swap

Banco Cooperativo Español

### Start-up Loan

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### Assets Custodian

Banco Cooperativo Español

### Fund Auditor

KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A2a	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023
Series A2b	With optional redemption *	Average life	4.19	4.02	3.86	3.70	3.56	3.42	3.30	3.18	3.06	2.94	2.82	2.70
		Final Maturity	06/24/2027	04/23/2027	02/24/2027	12/30/2026	11/08/2026	09/20/2026	08/04/2026	06/21/2026	05/09/2026	04/04/2026	03/09/2026	02/11/2026
Series B	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023
Series C	With optional redemption *	Average life	10.90	10.73	10.56	10.37	10.17	9.97	9.75	9.53	9.31	9.09	8.87	8.65
		Final Maturity	03/11/2034	01/09/2034	11/05/2033	08/28/2033	06/17/2033	04/04/2033	01/16/2033	10/28/2032	09/10/2032	07/27/2032	06/04/2032	04/21/2032
Series D	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023
Series E	With optional redemption *	Average life	14.19	13.94	13.71	13.50	13.30	13.12	12.95	12.79	12.63	12.47	12.31	12.15
		Final Maturity	06/24/2037	03/23/2037	12/30/2036	10/14/2036	08/01/2036	05/29/2036	03/26/2036	01/27/2036	12/19/2035	11/10/2035	10/01/2035	08/22/2035

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

### Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com  
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Deutsche Bank  
Dexia Capital Markets  
DZ Bank

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**Assets Custodian**  
Banco Cooperativo Español

**Fund Auditor**  
KPMG Auditores

## Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	87.93%	118,945,772.68	12.62%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	61.22%	82,820,277.68		61.17%	802,400,000.00	
Series A2b	26.70%	36,125,495.00		26.68%	350,000,000.00	
Series B	4.22%	5,712,033.60	8.21%	2.08%	27,300,000.00	2.65%
Series C	2.41%	3,264,019.20	5.68%	1.19%	15,600,000.00	1.45%
Series D	1.11%	1,506,888.72	4.52%	0.55%	7,200,000.00	0.90%
Series E	4.32%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		135,278,714.20			1,311,700,000.00	
Reserve Fund	4.52%	5,850,000.00	0.90%		11,700,000.00	

## Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,948	14,296	
Principal			
Principal outstanding	125,369,003.97	1,300,020,570.99	
Average loan	31,755.07	90,935.97	
Minimum	1.79	17,107.38	
Maximum	183,275.31	440,870.39	
Interest rate			
Weighted average (wac)	3.68%	3.53%	
Minimum	0.41%	2.10%	
Maximum	6.86%	8.50%	
Final maturity			
Weighted average (WARM) (months)	114	276	
Minimum	07/01/2023	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.06%	0.00%	
6-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	8.65%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.28%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.68%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.29%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.58%	0.48%	0.58%	0.56%	0.49%
Annual Percentage Rate (CPR)	6.74%	5.58%	6.74%	6.47%	5.67%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	153	37,854.48	9,028.03	0.00	46,882.51	2.33	5,562,021.48	5,608,903.99	52.26	22.40
from > 1 to = 2 months	17	11,251.26	3,602.59	0.00	14,853.85	0.74	780,856.64	795,710.49	7.41	25.09
from > 2 to = 3 months	19	18,445.04	4,850.06	0.00	23,295.10	1.16	683,172.21	706,467.31	6.58	25.65
from > 3 to = 6 months	8	8,229.53	656.15	0.00	8,885.68	0.44	117,118.29	126,003.97	1.17	11.55
from > 6 to < 12 months	9	31,897.78	4,545.51	0.00	36,443.29	1.81	336,815.29	373,258.58	3.48	25.65
from = 12 to < 18 months	6	24,970.69	3,014.08	0.00	27,984.77	1.39	138,836.09	166,820.86	1.55	25.69
from = 18 to < 24 months	1	4,795.57	747.65	0.00	5,543.22	0.28	33,886.70	39,429.92	0.37	45.27
from ≥ 2 years	50	1,503,280.97	348,102.03	0.00	1,851,383.00	91.87	1,064,589.72	2,915,972.72	27.17	33.81
Subtotal	263	1,640,725.32	374,546.10	0.00	2,015,271.42	100.00	8,717,296.42	10,732,567.84	100.00	25.03
Total	263	1,640,725.32	374,546.10	0.00	2,015,271.42		8,717,296.42	10,732,567.84		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,587,204.96	3.137%	
Swap Deposit Account	4,050,000.00	3.365%	
Servicer ppal collect not yet credited	120,967.32		
Servicer ints collect not yet credited	32,969.63		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.26	6.61	0.07	6.12
10.01 - 20%	18.58	15.60	0.99	16.83
20.01 - 30%	32.98	25.17	4.00	25.81
30.01 - 40%	32.98	35.34	6.86	35.41
40.01 - 50%	7.77	43.68	10.79	45.23
50.01 - 60%	0.43	51.24	14.88	55.28
60.01 - 70%			20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	26.95		62.83	
Minimum	0.00		0.11	
Maximum	54.16		99.09	

Geographic distribution		
	Current	At constitution date
Andalucía	31.48%	33.88%
Aragón	6.58%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.66%	4.62%
Basque Country	0.60%	2.43%
Canary Islands	7.50%	6.20%
Cantabria	1.88%	1.69%
Castilla-La Mancha	5.32%	4.92%
Castilla-León	9.43%	8.11%
Catalonia	1.37%	1.48%
Extremadura	2.01%	2.11%
Galicia	0.07%	0.07%
La Rioja	4.02%	4.40%
Madrid	0.94%	0.86%
Murcia	1.44%	1.36%
Navarra	1.17%	4.82%
Valencia	19.51%	16.47%