

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 07/31/2023
Currency: EUR

Constitution date
 05/26/2006

VAT Reg. no.
 V84722446

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Popular-Caixa Rural
 Caixa Rural de Balears
 Caja Campo, Caja Rural
 Caja Rural Central
 Caja Rural de Albacete
 Caja Rural de Aragón
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 Caja Rural de Canarias
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 Caja Rural del Sur

Servicer
 Caixa Popular-Caixa Rural
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Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	10/19/2023	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa	
Series A2a ES0366367011	05/31/2006 8,024	9,826.33 78,846,471.92 9.83%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	3.8150% 10/19/2023 95,801258 Gross 77.599019 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/19/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series A2b ES0366367029	05/31/2006 3,500	9,826.33 34,392,155.00 9.83%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	3.8250% 10/19/2023 96,052376 Gross 77.802425 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/19/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	3.9350% 10/19/2023 210.406024 Gross 170.428879 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Baa1 (sf)	A+ A1	
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	4.2350% 10/19/2023 226.447144 Gross 183.422187 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	BBB Baa2	
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	5.6850% 10/19/2023 304.063634 Gross 246.291544 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B1 (sf)	BB+ Baa2	
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	7.6850% 10/19/2023 490.986111 Gross 397.698750 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3	
Total		129,571,568.44	1,311,700,000.00							

Lead Managers
 Banco Cooperativo Español
 Deutsche Bank
 Dexia Capital Markets
 DZ Bank

Bond Underwriters and Placement Agents
 Banco Cooperativo Español
 Deutsche Bank
 Dexia Capital Markets
 DZ Bank
 ING
 Bancaja
 Banco Pastor
 Banco Santander
 CAM

Senior Underwriter & Placement Agent
 ING

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Soci t  G n rale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Soci t  G n rale

Swap
 Banco Cooperativo Espa ol

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Assets Custodian
 Banco Cooperativo Espa ol

Fund Auditor
 KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Type	Average life	Final Maturity	% Monthly CPR (SMM)								
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
Series A2a	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023
Series A2b	With optional redemption *	Average life	Years	4.17	4.00	3.84	3.69	3.55	3.41	3.29	3.17		
		Final Maturity	Years	09/19/2027	07/19/2027	05/22/2027	03/28/2027	02/03/2027	12/16/2026	10/30/2026	09/16/2026		
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023
Series C	With optional redemption *	Average life	Years	11.26	11.01	11.01	10.76	10.51	10.26	10.01	9.76	9.51	9.26
		Final Maturity	Years	04/01/2034	01/31/2034	12/02/2033	09/27/2033	07/23/2033	05/12/2033	02/25/2033	12/11/2032		
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023
Series E	With optional redemption *	Average life	Years	17.52	17.52	17.52	17.52	17.52	17.52	17.52	17.52	17.52	17.52
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Class A	87.39%	113,238,626.92	13.20%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	60.85%	78,846,471.92		61.17%	802,400,000.00	
Series A2b	26.54%	34,392,155.00		26.68%	350,000,000.00	
Series B	4.41%	5,712,033.60	8.58%	2.08%	27,300,000.00	2.65%
Series C	2.52%	3,264,019.20	5.95%	1.19%	15,600,000.00	1.45%
Series D	1.16%	1,506,888.72	4.73%	0.55%	7,200,000.00	0.90%
Series E	4.51%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		129,571,568.44			1,311,700,000.00	
Reserve Fund	4.73%	5,850,000.00	0.90%		11,700,000.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,919	14,296	
Principal			
Principal outstanding	123,469,928.36	1,300,020,570.99	
Average loan	31,505.47	90,935.97	
Minimum	1.77	17,107.38	
Maximum	182,322.22	440,870.39	
Interest rate			
Weighted average (wac)	3.96%	3.53%	
Minimum	0.41%	2.10%	
Maximum	6.86%	8.50%	
Final maturity			
Weighted average (WARM) (months)	113	276	
Minimum	08/01/2023	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.06%	0.00%	
6-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	8.62%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.42%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.71%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.16%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.46%	0.54%	0.55%	0.48%
Annual Percentage Rate (CPR)	4.49%	5.39%	6.27%	6.36%	5.67%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	154	37,009.03	10,792.15	0.00	47,801.18	2.84	5,512,197.94	5,559,999.12	53.49	22.19
from > 1 to = 2 months	25	14,940.43	4,967.27	0.00	19,907.70	1.18	1,046,084.49	1,065,992.19	10.26	23.40
from > 2 to = 3 months	17	14,656.53	4,713.89	0.00	19,370.42	1.15	609,446.36	628,816.78	6.05	27.09
from > 3 to = 6 months	11	12,186.52	2,564.74	0.00	14,751.26	0.88	231,401.03	246,152.29	2.37	14.74
from > 6 to < 12 months	7	26,845.97	3,788.01	0.00	30,633.98	1.82	221,763.59	252,397.57	2.43	24.94
from = 12 to < 18 months	3	15,414.64	2,962.59	0.00	18,377.23	1.09	113,403.10	131,780.33	1.27	33.42
from = 18 to < 24 months	4	14,395.77	1,238.95	0.00	15,634.72	0.93	57,677.35	73,312.07	0.71	21.42
from ≥ 2 years	47	1,218,772.30	297,266.42	0.00	1,516,038.72	90.11	920,301.95	2,436,340.67	23.44	30.94
Subtotal	268	1,354,221.19	328,294.02	0.00	1,682,515.21	100.00	8,712,275.81	10,394,791.02	100.00	24.05
Total	268	1,354,221.19	328,294.02	0.00	1,682,515.21		8,712,275.81	10,394,791.02		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,901,457.43	3.389%	
Swap Deposit Account	3,510,000.00	3.666%	
Servicer ppal collect not yet credited	221,601.23		
Servicer ints collect not yet credited	48,828.56		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.25	6.53	0.07	6.12
10.01 - 20%	18.99	15.61	0.99	16.83
20.01 - 30%	32.77	25.11	4.00	25.81
30.01 - 40%	33.26	35.27	6.86	35.41
40.01 - 50%	7.49	43.85	10.79	45.23
50.01 - 60%	0.24	51.61	14.88	55.28
60.01 - 70%			20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	26.81		62.83	
Minimum	0.00		0.11	
Maximum	53.98		99.09	

Geographic distribution		
	Current	At constitution date
Andalucía	31.52%	33.88%
Aragón	6.61%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.70%	4.62%
Basque Country	0.60%	2.43%
Canary Islands	7.44%	6.20%
Cantabria	1.88%	1.69%
Castilla-La Mancha	5.32%	4.92%
Castilla-León	9.42%	8.11%
Catalonia	1.37%	1.48%
Extremadura	2.01%	2.11%
Galicia	0.07%	0.07%
La Rioja	4.00%	4.40%
Madrid	0.95%	0.86%
Murcia	1.44%	1.36%
Navarra	1.17%	4.82%
Valencia	19.43%	16.47%

Additional information