

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 08/31/2023
Currency: EUR

Constitution date
 05/26/2006

VAT Reg. no.
 V84722446

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Popular-Caixa Rural
 Caixa Rural de Baleares
 Caja Campo, Caja Rural
 Caja Rural Central
 Caja Rural de Albacete
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 Caja Rural de Canarias
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 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural del Sur

Servicer
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Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	10/19/2023	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa	
Series A2a ES0366367011	05/31/2006 8,024	9,826.33 78,846,471.92 9.83%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	3.8150% 10/19/2023 95,801258 Gross 77.599019 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/19/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series A2b ES0366367029	05/31/2006 3,500	9,826.33 34,392,155.00 9.83%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	3.8250% 10/19/2023 96,052376 Gross 77.802425 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/19/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	3.9350% 10/19/2023 210.406024 Gross 170.428879 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Baa1 (sf)	A+ A1	
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	4.2350% 10/19/2023 226.447144 Gross 183.422187 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	BBB Baa2	
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	5.6850% 10/19/2023 304.063634 Gross 246.291544 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B1 (sf)	BB+ Ba2	
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	7.6850% 10/19/2023 490.986111 Gross 397.698750 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3	
Total		129,571,568.44	1,311,700,000.00							

Lead Managers
 Banco Cooperativo Español
 Deutsche Bank
 Dexia Capital Markets
 DZ Bank

Bond Underwriters and Placement Agents
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 DZ Bank
 ING
 Bancaja
 Banco Pastor
 Banco Santander
 CAM

Senior Underwriter & Placement Agent
 ING

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Soci t  G n rale

Market
 AIAF Mercado de Renta Fija

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 Iberclear

Treasury Account
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Swap
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Assets Custodian
 Banco Cooperativo Espa ol

Fund Auditor
 KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Type	Average life	Final Maturity	% Monthly CPR (SMM)								
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
Series A2a	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023
Series A2b	With optional redemption *	Average life	Years	4.17	4.00	3.84	3.69	3.55	3.41	3.29	3.17	3.06	2.96
		Final Maturity	Years	09/19/2027	07/19/2027	05/22/2027	03/28/2027	02/03/2027	12/16/2026	10/30/2026	09/16/2026	08/01/2026	07/01/2026
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023
Series C	With optional redemption *	Average life	Years	11.26	11.01	10.76	10.51	10.26	10.01	9.76	9.51	9.26	9.01
		Final Maturity	Years	04/01/2034	01/31/2034	12/02/2033	09/27/2033	07/23/2033	05/12/2033	02/25/2033	12/11/2032	10/26/2032	09/16/2032
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023
Series E	With optional redemption *	Average life	Years	17.52	17.52	17.52	17.52	17.52	17.52	17.52	17.52	17.52	17.52
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulizaci n publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulizaci n, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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 Official register CNMV: C/ Edison, 4 - 28006 Madrid | www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	87.39%	113,238,626.92	13.20%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	60.85%	78,846,471.92		61.17%	802,400,000.00	
Series A2b	26.54%	34,392,155.00		26.68%	350,000,000.00	
Series B	4.41%	5,712,033.60	8.58%	2.08%	27,300,000.00	2.65%
Series C	2.52%	3,264,019.20	5.95%	1.19%	15,600,000.00	1.45%
Series D	1.16%	1,506,888.72	4.73%	0.55%	7,200,000.00	0.90%
Series E	4.51%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		129,571,568.44			1,311,700,000.00	
Reserve Fund	4.73%	5,850,000.00	0.90%		11,700,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,391,368.99	3.394%	
Swap Deposit Account	3,510,000.00	3.748%	
Servicer ppal collect not yet credited	93,207.64		
Servicer ints collect not yet credited	28,215.47		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
		% Pool	% LTV
Count	3,873		14,296
Principal			
Principal outstanding	121,530,382.67		1,300,020,570.99
Average loan	31,378.87		90,935.97
Minimum	0.31		17,107.38
Maximum	181,365.44		440,870.39
Interest rate			
Weighted average (wac)	4.13%		3.53%
Minimum	0.41%		2.10%
Maximum	7.15%		8.50%
Final maturity			
Weighted average (WARM) (months)	112		276
Minimum	09/01/2023		11/16/2008
Maximum	02/05/2041		11/07/2040
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.06%		0.00%
6-month EURIBOR/MIBOR	0.03%		0.02%
1-year EURIBOR/MIBOR	8.62%		9.75%
1-year EURIBOR/MIBOR (Mortgage Market)	82.39%		80.10%
Mortgage Market: Banks	0.00%		0.02%
Mortgage Market: Savings Banks	0.00%		5.41%
Mortgage Market: All Institutions	6.72%		4.67%
6-month MIBOR	0.00%		0.03%
Secondary Market Public Debt 2-6 years	2.18%		0.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.24	6.49	0.07	6.12
10.01 - 20%	19.50	15.64	0.99	16.83
20.01 - 30%	32.46	25.08	4.00	25.81
30.01 - 40%	33.56	35.20	6.86	35.41
40.01 - 50%	7.04	43.97	10.79	45.23
50.01 - 60%	0.20	51.69	14.88	55.28
60.01 - 70%			20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	26.67		62.83	
Minimum	0.00		0.11	
Maximum	53.81		99.09	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.53%	0.51%	0.54%	0.57%	0.49%
Annual Percentage Rate (CPR)	6.18%	5.89%	6.27%	6.58%	5.67%

Geographic distribution		
	Current	At constitution date
Andalucía	31.58%	33.88%
Aragón	6.62%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.72%	4.62%
Basque Country	0.60%	2.43%
Canary Islands	7.44%	6.20%
Cantabria	1.89%	1.69%
Castilla-La Mancha	5.28%	4.92%
Castilla-León	9.39%	8.11%
Catalonia	1.38%	1.48%
Extremadura	2.01%	2.11%
Galicia	0.07%	0.07%
La Rioja	4.01%	4.40%
Madrid	0.93%	0.86%
Murcia	1.40%	1.36%
Navarra	1.17%	4.82%
Valencia	19.46%	16.47%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	156	41,357.99	11,493.03	0.00	52,851.02	3.08	5,410,376.97	5,463,227.99	50.11	21.07
from > 1 to = 2 months	34	22,593.93	8,395.41	0.00	30,989.34	1.81	1,394,783.44	1,425,772.78	13.08	21.66
from > 2 to = 3 months	17	16,919.02	6,257.61	0.00	23,176.63	1.35	810,596.81	833,773.44	7.65	28.34
from > 3 to = 6 months	10	11,225.80	2,457.18	0.00	13,682.98	0.80	253,835.53	267,518.51	2.45	14.33
from > 6 to < 12 months	10	32,327.70	5,076.85	0.00	37,404.55	2.18	258,486.03	295,890.58	2.71	22.69
from = 12 to < 18 months	3	15,854.70	3,331.05	0.00	19,185.75	1.12	112,486.43	131,672.18	1.21	33.40
from = 18 to < 24 months	3	9,977.51	979.32	0.00	10,956.83	0.64	35,212.34	46,169.17	0.42	18.14
from ≥ 2 years	47	1,227,552.96	300,443.77	0.00	1,527,996.73	89.03	910,547.18	2,438,543.91	22.37	30.97
Subtotal	280	1,377,809.61	338,434.22	0.00	1,716,243.83	100.00	9,186,324.73	10,902,568.56	100.00	23.12
Total	280	1,377,809.61	338,434.22	0.00	1,716,243.83		9,186,324.73	10,902,568.56		

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