

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 10/31/2023
Currency: EUR

Constitution date
 05/26/2006

VAT Reg. no.
 V84722446

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Popular-Caixa Rural
 Caixa Rural de Baleares
 Caja Campo, Caja Rural
 Caja Rural Central
 Caja Rural de Albacete
 Caja Rural de Aragón
 Caja Rural de Burgos
 Caja Rural de Canarias
 Caja Rural de Ciudad Real
 Caja Rural de Córdoba
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 Caja Rural del Duero
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural del Sur

Servicer
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 Caja Rural del Sur

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	01/19/2024	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	9,342.86 74,967,108.64 9.34%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	4.1020% 01/19/2024 97.940163 Gross 79.331532 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	01/19/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	9,342.86 32,700,010.00 9.34%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	4.1120% 01/19/2024 98.178925 Gross 79.524929 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	01/19/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	4.2220% 01/19/2024 225.752029 Gross 182.859143 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	4.5220% 01/19/2024 241.793149 Gross 195.852451 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	5.9720% 01/19/2024 319.413900 Gross 258.725259 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B1 (sf)	BB+ Ba2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	7.9720% 01/19/2024 509.322222 Gross 412.551000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due To Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
Total		124,000,060.16	1,311,700,000.00						

Lead Managers

Banco Cooperativo Español
 Deutsche Bank
 Dexia Capital Markets
 DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo Español
 Deutsche Bank
 Dexia Capital Markets
 DZ Bank
 ING
 Bancaja
 Banco Pastor
 Banco Santander
 CAM

Senior Underwriter & Placement Agent

ING

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

Start-up Loan

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Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
			% Monthly CPR (SMM)							
			0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
			% Annual equivalent CPR							
			2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2a	With optional redemption *	Average life	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024
	Without optional redemption *	Average life	4,12	3,95	3,79	3,64	3,50	3,37	3,24	3,13
		Final Maturity	11/29/2027	09/29/2027	08/03/2027	06/10/2027	04/19/2027	03/02/2027	01/15/2027	12/02/2026
Series A2b	With optional redemption *	Average life	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024
	Without optional redemption *	Average life	4,12	3,95	3,79	3,64	3,50	3,37	3,24	3,13
		Final Maturity	11/29/2027	09/29/2027	08/03/2027	06/10/2027	04/19/2027	03/02/2027	01/15/2027	12/02/2026
Series B	With optional redemption *	Average life	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024
	Without optional redemption *	Average life	10,49	10,33	10,17	10,00	9,82	9,62	9,43	9,22
		Final Maturity	04/12/2034	02/13/2034	12/17/2033	10/15/2033	08/10/2033	05/31/2033	03/20/2033	01/04/2033
Series C	With optional redemption *	Average life	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024
	Without optional redemption *	Average life	11,01	11,01	10,76	10,76	10,51	10,26	10,01	9,76
		Final Maturity	10/19/2034	10/19/2034	07/19/2034	07/19/2034	04/19/2034	01/19/2034	01/19/2034	10/19/2033
Series D	With optional redemption *	Average life	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024
	Without optional redemption *	Average life	13,84	13,60	13,35	13,14	12,94	12,75	12,58	12,41
		Final Maturity	08/19/2037	05/20/2037	02/21/2037	12/06/2036	09/22/2036	07/15/2036	05/16/2036	03/15/2036
Series E	With optional redemption *	Average life	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024
	Without optional redemption *	Average life	17,27	17,27	17,27	17,27	17,27	17,27	17,27	17,27
		Final Maturity	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	86.83%	107,667,118.64	13.82%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	60.46%	74,967,108.64		61.17%	802,400,000.00	
Series A2b	26.37%	32,700,010.00		26.68%	350,000,000.00	
Series B	4.61%	5,712,033.60	8.99%	2.08%	27,300,000.00	2.65%
Series C	2.63%	3,264,019.20	6.23%	1.19%	15,600,000.00	1.45%
Series D	1.22%	1,506,888.72	4.95%	0.55%	7,200,000.00	0.90%
Series E	4.72%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		124,000,060.16			1,311,700,000.00	
Reserve Fund	4.95%	5,850,000.00	0.90%		11,700,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,242,853.37	3.870%	
Swap Deposit Account	3,230,000.00	3.891%	
Servicer ppal collect not yet credited	150,055.62		
Servicer ints collect not yet credited	31,911.25		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,807	14,296	
Principal			
Principal outstanding	117,693,709.18	1,300,020,570.99	
Average loan	30,915.08	90,935.97	
Minimum	1.71	17,107.38	
Maximum	179,440.76	440,870.39	
Interest rate			
Weighted average (wac)	4.50%	3.53%	
Minimum	0.41%	2.10%	
Maximum	7.15%	8.50%	
Final maturity			
Weighted average (WARM) (months)	111	276	
Minimum	11/01/2023	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.07%	0.00%	
6-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	8.67%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.28%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.75%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.20%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.17	6.37	0.07	6.12
10.01 - 20%	19.89	15.57	0.99	16.83
20.01 - 30%	32.01	24.84	4.00	25.81
30.01 - 40%	34.10	34.94	6.86	35.41
40.01 - 50%	6.74	43.96	10.79	45.23
50.01 - 60%	0.09	53.46	14.88	55.28
60.01 - 70%			20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	26.43		62.83	
Minimum	0.00		0.11	
Maximum	53.46		99.09	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.55%	0.51%	0.57%	0.49%
Annual Percentage Rate (CPR)	7.58%	6.45%	5.96%	6.68%	5.68%

Geographic distribution		
	Current	At constitution date
Andalucía	31.56%	33.88%
Aragón	6.62%	6.56%
Asturias	0.04%	0.04%
Balearic Islands	6.84%	4.62%
Basque Country	0.59%	2.43%
Canary Islands	7.52%	6.20%
Cantabria	1.91%	1.69%
Castilla-La Mancha	5.24%	4.92%
Castilla-León	9.33%	8.11%
Catalonia	1.40%	1.48%
Extremadura	1.98%	2.11%
Galicia	0.07%	0.07%
La Rioja	3.96%	4.40%
Madrid	0.95%	0.86%
Murcia	1.42%	1.36%
Navarra	1.17%	4.82%
Valencia	19.42%	16.47%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	160	37,373.28	10,695.05	0.00	48,068.33	2.80	5,599,285.72	5,647,354.05	51.28	20.98
from > 1 to = 2 months	33	17,240.33	7,015.49	0.00	24,255.82	1.41	1,321,847.01	1,346,102.83	12.22	26.59
from > 2 to = 3 months	16	16,449.74	7,369.87	0.00	23,819.61	1.39	714,009.19	737,828.80	6.70	30.67
from > 3 to = 6 months	11	14,423.99	4,480.31	0.00	18,904.30	1.10	369,057.09	387,961.39	3.52	17.50
from > 6 to < 12 months	7	15,950.71	5,055.84	0.00	21,006.55	1.22	245,533.58	266,540.13	2.42	25.21
from = 12 to < 18 months	6	30,037.28	4,086.46	0.00	34,123.74	1.99	112,727.62	146,851.36	1.33	19.04
from = 18 to < 24 months	3	9,934.77	1,599.19	0.00	11,533.96	0.67	38,066.08	49,600.04	0.45	19.49
from ≥ 2 years	47	1,226,740.73	306,440.61	0.00	1,533,181.34	89.40	897,502.52	2,430,683.86	22.07	31.81
Subtotal	283	1,368,150.83	346,742.82	0.00	1,714,893.65	100.00	9,298,028.81	11,012,922.46	100.00	23.77
Total	283	1,368,150.83	346,742.82	0.00	1,714,893.65		9,298,028.81	11,012,922.46		

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