

# RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



## Brief report

**Date:** 11/30/2023  
**Currency:** EUR

**Constitution date**  
 05/26/2006

**VAT Reg. no.**  
 V84722446

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Caixa Popular-Caixa Rural  
 Caixa Rural de Balears  
 Caja Campo, Caja Rural  
 Caja Rural Central  
 Caja Rural de Albacete  
 Caja Rural de Aragón  
 Caja Rural de Burgos  
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 Caja Rural del Sur

**Servicer**  
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### Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	01/19/2024	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	9,342.86 74,967,108.64 9.34%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	4.1020% 01/19/2024 97.940163 Gross 79.331532 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	01/19/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	9,342.86 32,700,010.00 9.34%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	4.1120% 01/19/2024 98.178925 Gross 79.524929 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	01/19/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	4.2220% 01/19/2024 225.752029 Gross 182.859143 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	4.5220% 01/19/2024 241.793149 Gross 195.852451 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	5.9720% 01/19/2024 319.413900 Gross 258.725259 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B1 (sf)	BB+ Ba2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	7.9720% 01/19/2024 509.322222 Gross 412.551000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due To Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
<b>Total</b>		124,000,060.16	1,311,700,000.00						

### Lead Managers

Banco Cooperativo Español  
 Deutsche Bank  
 Dexia Capital Markets  
 DZ Bank

### Bond Underwriters and Placement Agents

Banco Cooperativo Español  
 Deutsche Bank  
 Dexia Capital Markets  
 DZ Bank  
 ING  
 Bancaja  
 Banco Pastor  
 Banco Santander  
 CAM

### Senior Underwriter & Placement Agent

ING

### Servicer Credit Support Provider

Banco Cooperativo Español

### Bond Paying Agent

Société Générale

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Société Générale

### Swap

Banco Cooperativo Español

### Start-up Loan

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### Assets Custodian

Banco Cooperativo Español

### Fund Auditor

KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Final Maturity	% Monthly CPR (SMM)									
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A2a	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024
Series A2b	With optional redemption *	Average life	Years	4.12	3.95	3.79	3.64	3.50	3.37	3.24	3.13	3.02	2.92	
		Final Maturity	Years	11/29/2027	09/29/2027	08/03/2027	06/10/2027	04/19/2027	03/02/2027	01/15/2027	12/02/2026	11/01/2026	10/01/2026	09/01/2026
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024
Series C	With optional redemption *	Average life	Years	10.49	10.33	10.17	10.00	9.82	9.62	9.43	9.22	9.01	8.81	
		Final Maturity	Years	04/12/2034	02/13/2034	12/17/2033	10/15/2033	08/10/2033	05/31/2033	03/20/2033	01/04/2033	11/01/2032	10/01/2032	09/01/2032
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024
Series E	With optional redemption *	Average life	Years	13.84	13.60	13.35	13.14	12.94	12.75	12.58	12.41	12.24	12.07	
		Final Maturity	Years	08/19/2037	05/20/2037	02/21/2037	12/06/2036	09/22/2036	07/15/2036	05/16/2036	03/15/2036	01/19/2036	12/17/2035	11/17/2035

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

### Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com  
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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**Management Company**  
Europa de Titulización, S.G.F.T

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Deutsche Bank  
Dexia Capital Markets  
DZ Bank

**Bond Underwriters and Placement Agents**  
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**Assets Custodian**  
Banco Cooperativo Español

**Fund Auditor**  
KPMG Auditores

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	86.83%	107,667,118.64	13.82%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	60.46%	74,967,108.64		61.17%	802,400,000.00	
Series A2b	26.37%	32,700,010.00		26.68%	350,000,000.00	
Series B	4.61%	5,712,033.60	8.99%	2.08%	27,300,000.00	2.65%
Series C	2.63%	3,264,019.20	6.23%	1.19%	15,600,000.00	1.45%
Series D	1.22%	1,506,888.72	4.95%	0.55%	7,200,000.00	0.90%
Series E	4.72%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		124,000,060.16			1,311,700,000.00	
Reserve Fund	4.95%	5,850,000.00	0.90%		11,700,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,546,462.94	3.890%	
Swap Deposit Account	3,100,000.00	3.942%	
Servicer ppal collect not yet credited	117,620.23		
Servicer ints collect not yet credited	42,702.42		
<b>Liabilities</b>	<b>Available</b>	<b>Balance</b>	<b>Interest</b>
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,770	14,296	
Principal			
Principal outstanding	115,871,932.44	1,300,020,570.99	
Average loan	30,735.26	90,935.97	
Minimum	1.69	17,107.38	
Maximum	178,472.82	440,870.39	
Interest rate			
Weighted average (wac)	4.61%	3.53%	
Minimum	0.41%	2.10%	
Maximum	7.15%	8.50%	
Final maturity			
Weighted average (WARM) (months)	110	276	
Minimum	12/01/2023	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.07%	0.00%	
6-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	8.62%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.30%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.78%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.21%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.23	6.36	0.07	6.12
10.01 - 20%	20.04	15.60	0.99	16.83
20.01 - 30%	32.28	24.80	4.00	25.81
30.01 - 40%	33.81	34.88	6.86	35.41
40.01 - 50%	6.55	43.88	10.79	45.23
50.01 - 60%	0.09	53.28	14.88	55.28
60.01 - 70%			20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	26.31		62.83	
Minimum	0.00		0.11	
Maximum	53.28		99.09	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.52%	0.55%	0.53%	0.58%	0.49%
Annual Percentage Rate (CPR)	6.09%	6.35%	6.16%	6.73%	5.68%

Geographic distribution		
	Current	At constitution date
Andalucía	31.64%	33.88%
Aragón	6.55%	6.56%
Asturias	0.04%	0.04%
Balearic Islands	6.84%	4.62%
Basque Country	0.59%	2.43%
Canary Islands	7.48%	6.20%
Cantabria	1.91%	1.69%
Castilla-La Mancha	5.24%	4.92%
Castilla-León	9.32%	8.11%
Catalonia	1.41%	1.48%
Extremadura	1.98%	2.11%
Galicia	0.07%	0.07%
La Rioja	3.92%	4.40%
Madrid	0.95%	0.86%
Murcia	1.42%	1.36%
Navarra	1.17%	4.82%
Valencia	19.46%	16.47%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<b>Delinquencies</b>									
Up to 1 month	161	37,808.41	10,989.77	0.00	48,798.18	2.82	5,701,292.82	5,750,091.00	52.81
from > 1 to = 2 months	28	19,432.13	7,034.76	0.00	26,466.89	1.53	1,092,945.56	1,119,412.45	10.28
from > 2 to = 3 months	14	10,970.01	5,591.39	0.00	16,561.40	0.96	556,684.97	573,246.37	5.27
from > 3 to = 6 months	13	22,115.60	9,731.42	0.00	31,847.02	1.84	635,976.53	667,823.55	6.13
from > 6 to < 12 months	5	10,383.47	3,004.37	0.00	13,387.84	0.77	135,396.20	148,784.04	1.37
from = 12 to < 18 months	6	30,327.90	4,424.33	0.00	34,752.23	2.01	110,612.63	145,364.86	1.34
from = 18 to < 24 months	3	10,362.35	1,773.68	0.00	12,136.03	0.70	37,638.50	49,774.53	0.46
from ≥ 2 years	47	1,235,069.35	309,836.33	0.00	1,544,905.68	89.36	888,363.54	2,433,269.22	22.35
Subtotal	277	1,376,469.22	352,386.05	0.00	1,728,855.27	100.00	9,158,910.75	10,887,766.02	100.00
<b>Total</b>	277	1,376,469.22	352,386.05	0.00	1,728,855.27		9,158,910.75	10,887,766.02	