

# RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



## Brief report

**Date:** 12/31/2023  
**Currency:** EUR

**Constitution date**  
 05/26/2006

**VAT Reg. no.**  
 V84722446

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Caixa Popular-Caixa Rural  
 Caixa Rural de Baleares  
 Caja Campo, Caja Rural  
 Caja Rural Central  
 Caja Rural de Albacete  
 Caja Rural de Aragón  
 Caja Rural de Burgos  
 Caja Rural de Canarias  
 Caja Rural de Ciudad Real  
 Caja Rural de Córdoba  
 Caja Rural de Extremadura  
 Caja Rural de Granada  
 Caja Rural de Navarra  
 Caja Rural de Tenerife  
 Caja Rural de Teruel  
 Caja Rural de Zamora  
 Caja Rural del Duero  
 Caja Rural del Mediterráneo, Ruralcaja  
 Caja Rural del Sur

**Servicer**  
 Caixa Popular-Caixa Rural  
 Caixa Rural de Baleares  
 Caja Campo, Caja Rural  
 Caja Rural Central  
 Caja Rural de Albacete  
 Caja Rural de Aragón  
 Caja Rural de Burgos  
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 Caja Rural del Sur

### Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	01/19/2024	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	9,342.86 74,967,108.64 9.34%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	4.1020% 01/19/2024 97.940163 Gross 79.331532 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	01/19/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	9,342.86 32,700,010.00 9.34%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	4.1120% 01/19/2024 98.178925 Gross 79.524929 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	01/19/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	4.2220% 01/19/2024 225.752029 Gross 182.859143 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	4.5220% 01/19/2024 241.793149 Gross 195.852451 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	5.9720% 01/19/2024 319.413900 Gross 258.725259 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B1 (sf)	BB+ Ba2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	7.9720% 01/19/2024 509.322222 Gross 412.551000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
<b>Total</b>		124,000,060.16	1,311,700,000.00						

### Lead Managers

Banco Cooperativo Español  
 Deutsche Bank  
 Dexia Capital Markets  
 DZ Bank

### Bond Underwriters and Placement Agents

Banco Cooperativo Español  
 Deutsche Bank  
 Dexia Capital Markets  
 DZ Bank  
 ING  
 Bancaja  
 Banco Pastor  
 Banco Santander  
 CAM

### Senior Underwriter & Placement Agent

ING

### Servicer Credit Support Provider

Banco Cooperativo Español

### Bond Paying Agent

Société Générale

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Société Générale

### Swap

Banco Cooperativo Español

### Start-up Loan

Caixa Popular-Caixa Rural  
 Caixa Rural de Baleares  
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 Caja Rural del Sur

### Assets Custodian

Banco Cooperativo Español

### Fund Auditor

KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
			% Monthly CPR (SMM)							
			0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
			% Annual equivalent CPR							
			2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2a	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	4.12	3.95	3.79	3.64	3.50	3.37	3.24	3.13
		Final Maturity	11/29/2027	09/29/2027	08/03/2027	06/10/2027	04/19/2027	03/02/2027	01/15/2027	12/02/2026
Series A2b	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	4.12	3.95	3.79	3.64	3.50	3.37	3.24	3.13
		Final Maturity	11/29/2027	09/29/2027	08/03/2027	06/10/2027	04/19/2027	03/02/2027	01/15/2027	12/02/2026
Series B	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	10.49	10.33	10.17	10.00	9.82	9.62	9.43	9.22
		Final Maturity	04/12/2034	02/13/2034	12/17/2033	10/15/2033	08/10/2033	05/31/2033	03/20/2033	01/04/2033
Series C	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	11.01	11.01	10.76	10.76	10.51	10.26	10.01	9.76
		Final Maturity	10/19/2034	10/19/2034	07/19/2034	07/19/2034	04/19/2034	01/19/2034	10/19/2033	10/19/2033
Series D	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	13.84	13.60	13.35	13.14	12.94	12.75	12.58	12.41
		Final Maturity	08/19/2037	05/20/2037	02/21/2037	12/06/2036	09/22/2036	07/15/2036	05/16/2036	03/15/2036
Series E	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	17.27	17.27	17.27	17.27	17.27	17.27	17.27	17.27
		Final Maturity	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

### Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com  
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Banco Cooperativo Español  
Deutsche Bank  
Dexia Capital Markets  
DZ Bank

Bond Underwriters and Placement Agents  
Banco Cooperativo Español  
Deutsche Bank  
Dexia Capital Markets  
DZ Bank

ING  
Bancaja  
Banco Pastor  
Banco Santander  
CAM

Senior Underwriter & Placement Agent  
ING

Servicer Credit Support Provider  
Banco Cooperativo Español

Bond Paying Agent  
Société Générale

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AIAF Mercado de Renta Fija

Register of Book Securities  
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Assets Custodian  
Banco Cooperativo Español

Fund Auditor  
KPMG Auditores

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	86.83%	107,667,118.64	13.82%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	60.46%	74,967,108.64		61.17%	802,400,000.00	
Series A2b	26.37%	32,700,010.00		26.68%	350,000,000.00	
Series B	4.61%	5,712,033.60	8.99%	2.08%	27,300,000.00	2.65%
Series C	2.63%	3,264,019.20	6.23%	1.19%	15,600,000.00	1.45%
Series D	1.22%	1,506,888.72	4.95%	0.55%	7,200,000.00	0.90%
Series E	4.72%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		124,000,060.16			1,311,700,000.00	
Reserve Fund	4.95%	5,850,000.00	0.90%		11,700,000.00	

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,731	14,296	
Principal			
Principal outstanding	113,684,462.29	1,300,020,570.99	
Average loan	30,470.24	90,935.97	
Minimum	1.67	17,107.38	
Maximum	177,501.14	440,870.39	
Interest rate			
Weighted average (wac)	4.68%	3.53%	
Minimum	0.41%	2.10%	
Maximum	7.15%	8.50%	
Final maturity			
Weighted average (WARM) (months)	110	276	
Minimum	01/05/2024	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.07%	0.00%	
6-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	8.62%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.29%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.76%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.23%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.64%	0.56%	0.57%	0.49%
Annual Percentage Rate (CPR)	8.69%	7.47%	6.49%	6.62%	5.70%

Current delinquency							
Aging	Assets	Overdue debt			Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%	
<i>Delinquencies</i>							
Up to 1 month	141	32,875.00	9,889.85	0.00	42,764.85	2.66	4,729,050.99
from > 1 to = 2 months	32	23,921.39	8,492.80	0.00	32,414.19	2.01	1,347,312.87
from > 2 to = 3 months	15	14,693.72	5,901.80	0.00	20,595.52	1.28	574,999.19
from > 3 to = 6 months	10	14,939.72	6,843.20	0.00	21,782.92	1.35	422,405.14
from > 6 to < 12 months	5	10,762.64	2,659.12	0.00	13,421.76	0.83	108,360.44
from = 12 to < 18 months	6	30,605.05	4,740.70	0.00	35,345.75	2.20	108,489.82
from = 18 to < 24 months	3	10,791.45	1,946.65	0.00	12,738.10	0.79	37,209.40
from ≥ 2 years	46	1,120,568.84	309,251.22	0.00	1,429,820.06	88.87	879,241.10
Subtotal	258	1,259,157.81	349,725.34	0.00	1,608,883.15	100.00	8,186,473.43
Total	258	1,259,157.81	349,725.34	0.00	1,608,883.15		9,795,356.58

Geographic distribution					
	Current	At constitution date			
Andalucía	31.78%	33.88%			
Aragón	6.53%	6.56%			
Asturias	0.04%	0.04%			
Balearic Islands	6.92%	4.62%			
Basque Country	0.59%	2.43%			
Canary Islands	7.46%	6.20%			
Cantabria	1.92%	1.69%			
Castilla-La Mancha	5.20%	4.92%			
Castilla-León	9.33%	8.11%			
Catalonia	1.42%	1.48%			
Extremadura	1.99%	2.11%			
Galicia	0.07%	0.07%			
La Rioja	3.85%	4.40%			
Madrid	0.92%	0.86%			
Murcia	1.43%	1.36%			
Navarra	1.16%	4.82%			
Valencia	19.39%	16.47%			