

# RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



## Brief report

**Date:** 02/29/2024  
**Currency:** EUR

**Constitution date**  
 05/26/2006

**VAT Reg. no.**  
 V84722446

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Caixa Popular-Caixa Rural  
 Caixa Rural de Balears  
 Caja Campo, Caja Rural  
 Caja Rural Central  
 Caja Rural de Albacete  
 Caja Rural de Aragón  
 Caja Rural de Burgos  
 Caja Rural de Canarias  
 Caja Rural de Ciudad Real  
 Caja Rural de Córdoba  
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 Caja Rural de Teruel  
 Caja Rural de Zamora  
 Caja Rural del Duero  
 Caja Rural del Mediterráneo, Ruralcaja  
 Caja Rural del Sur

**Servicer**  
 Caixa Popular-Caixa Rural  
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 Caja Rural del Mediterráneo, Ruralcaja  
 Caja Rural del Sur

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	04/19/2024	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa	
Series A2a ES0366367011	05/31/2006 8,024	8,791.27 70,541,150.48 8.79%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	4.0330% 04/19/2024 89.622846 Gross 72.594505 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	04/19/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series A2b ES0366367029	05/31/2006 3,500	8,791.27 30,769,445.00 8.79%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	4.0430% 04/19/2024 89.845070 Gross 72.774507 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	04/19/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	4.1530% 04/19/2024 219.648848 Gross 177.915567 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf Baa1 (sf)	A+ A1	
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	4.4530% 04/19/2024 235.515608 Gross 190.767642 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	BBB Baa2	
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	5.9030% 04/19/2024 312.291641 Gross 252.956229 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B1 (sf)	BB+ Ba2	
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	7.9030% 04/19/2024 499.425694 Gross 404.534812 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3	
Total		117,643,537.00	1,311,700,000.00							

**Lead Managers**  
 Banco Cooperativo Español  
 Deutsche Bank  
 Dexia Capital Markets  
 DZ Bank

**Bond Underwriters and Placement Agents**  
 Banco Cooperativo Español  
 Deutsche Capital Markets  
 Dexia Capital Markets  
 DZ Bank  
 ING  
 Bancaja  
 Banco Pastor  
 Banco Santander  
 CAM

**Senior Underwriter & Placement Agent**  
 ING

**Servicer Credit Support Provider**  
 Banco Cooperativo Español

**Bond Paying Agent**  
 Soci t  G n rale

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Soci t  G n rale

**Swap**  
 Banco Cooperativo Espa ol

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**Assets Custodian**  
 Banco Cooperativo Espa ol

**Fund Auditor**  
 KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
			% Monthly CPR (SMM)								
			0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
			% Annual equivalent CPR								
			2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A2a	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	
	Without optional redemption *	Average life	4.04	3.88	3.72	3.58	3.44	3.31	3.19	3.07	
		Final Maturity	02/01/2028	12/04/2027	10/09/2027	08/17/2027	06/28/2027	05/12/2027	03/28/2027	02/13/2027	
	Series A2b	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
Without optional redemption *		Average life	4.04	3.88	3.72	3.58	3.44	3.31	3.19	3.07	
		Final Maturity	02/01/2028	12/04/2027	10/09/2027	08/17/2027	06/28/2027	05/12/2027	03/28/2027	02/13/2027	
Series B		With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
	Without optional redemption *	Average life	10.24	10.08	9.93	9.76	9.58	9.39	9.20	9.00	
		Final Maturity	04/12/2034	02/14/2034	12/20/2033	10/20/2033	08/16/2033	06/07/2033	03/30/2033	01/16/2033	
	Series C	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
Without optional redemption *		Average life	11.17	11.08	10.97	10.87	10.76	10.65	10.52	10.40	
		Final Maturity	03/18/2035	02/12/2035	01/06/2035	11/30/2034	10/19/2034	09/11/2034	07/25/2034	06/09/2034	
Series D		With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
	Without optional redemption *	Average life	13.59	13.35	13.11	12.90	12.70	12.52	12.35	12.19	
		Final Maturity	08/18/2037	05/21/2037	02/24/2037	12/10/2036	09/29/2036	07/22/2036	05/23/2036	03/23/2036	
	Series E	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
Without optional redemption *		Average life	17.01	17.01	17.01	17.01	17.01	17.01	17.01	17.01	
		Final Maturity	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europea de Titulizaci n publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
 Only the information communicated by Europea de Titulizaci n, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

**Additional information**  
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 Official register CNMV: C/ Edison, 4 - 28006 Madrid [www.cnmv.com](http://www.cnmv.com)

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### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	86.12%	101,310,595.48	14.61%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	59.96%	70,541,150.48		61.17%	802,400,000.00	
Series A2b	26.15%	30,769,445.00		26.68%	350,000,000.00	
Series B	4.86%	5,712,033.60	9.50%	2.08%	27,300,000.00	2.65%
Series C	2.77%	3,264,019.20	6.58%	1.19%	15,600,000.00	1.45%
Series D	1.28%	1,506,888.72	5.23%	0.55%	7,200,000.00	0.90%
Series E	4.97%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		117,643,537.00			1,311,700,000.00	
Reserve Fund	5.23%	5,850,000.00	0.90%		11,700,000.00	

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,647	14,296	
Principal			
Principal outstanding	109,558,869.07	1,300,020,570.99	
Average loan	30,040.82	90,935.97	
Minimum	1.63	17,107.38	
Maximum	175,546.47	440,870.39	
Interest rate			
Weighted average (wac)	4.74%	3.53%	
Minimum	0.41%	2.10%	
Maximum	7.15%	8.50%	
Final maturity			
Weighted average (WARM) (months)	109	276	
Minimum	03/01/2024	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.07%	0.00%	
6-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	8.35%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.47%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.82%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.27%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.78%	0.66%	0.60%	0.49%
Annual Percentage Rate (CPR)	7.48%	8.94%	7.66%	6.98%	5.73%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	177	47,071.55	15,794.82	0.00	62,866.37	3.84	6,478,877.32	6,541,743.69	59.82	21.81
from > 1 to = 2 months	24	16,402.72	5,786.73	0.00	22,189.45	1.35	804,475.07	826,664.52	7.56	19.86
from > 2 to = 3 months	14	13,283.53	4,794.49	0.00	18,078.02	1.10	427,036.47	445,114.49	4.07	16.07
from > 3 to = 6 months	12	18,173.78	7,683.30	0.00	25,857.08	1.58	435,624.84	461,481.92	4.22	25.51
from > 6 to < 12 months	4	6,856.62	3,745.97	0.00	10,602.59	0.65	124,485.75	135,088.34	1.24	16.92
from = 12 to < 18 months	7	37,516.11	7,566.02	0.00	45,082.13	2.75	161,831.45	206,913.58	1.89	21.95
from = 18 to < 24 months	1	5,141.16	2,143.78	0.00	7,284.94	0.44	36,098.26	43,383.20	0.40	49.82
from ≥ 2 years	49	1,131,673.69	314,719.65	0.00	1,446,393.34	88.28	828,731.34	2,275,124.68	20.80	29.61
Subtotal	288	1,276,119.16	362,234.76	0.00	1,638,353.92	100.00	9,297,160.50	10,935,514.42	100.00	22.67
Total	288	1,276,119.16	362,234.76	0.00	1,638,353.92		9,297,160.50	10,935,514.42		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,287,991.63	3.895%	
Swap Deposit Account	2,670,000.00	3.865%	
Servicer ppal collect not yet credited	182,606.86		
Servicer ints collect not yet credited	62,772.98		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.11	6.19	0.07	6.12
10.01 - 20%	21.38	15.59	0.99	16.83
20.01 - 30%	31.94	24.79	4.00	25.81
30.01 - 40%	33.27	34.63	6.86	35.41
40.01 - 50%	6.21	43.50	10.79	45.23
50.01 - 60%	0.09	52.75	14.88	55.28
60.01 - 70%			20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	25.96		62.83	
Minimum	0.00		0.11	
Maximum	52.75		99.09	

Geographic distribution		
	Current	At constitution date
Andalucía	31.88%	33.88%
Aragón	6.50%	6.56%
Asturias	0.04%	0.04%
Balearic Islands	6.97%	4.62%
Basque Country	0.49%	2.43%
Canary Islands	7.54%	6.20%
Cantabria	1.94%	1.69%
Castilla-La Mancha	5.15%	4.92%
Castilla-León	9.26%	8.11%
Catalonia	1.46%	1.48%
Extremadura	1.97%	2.11%
Galicia	0.07%	0.07%
La Rioja	3.79%	4.40%
Madrid	0.87%	0.86%
Murcia	1.43%	1.36%
Navarra	1.16%	4.82%
Valencia	19.48%	16.47%

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**Additional information**  
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