

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 05/31/2024
Currency: EUR

Constitution date
 05/26/2006

VAT Reg. no.
 V84722446

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Popular-Caixa Rural
 Caixa Rural de Baleares
 Caja Campo, Caja Rural
 Caja Rural Central
 Caja Rural de Albacete
 Caja Rural de Aragón
 Caja Rural de Burgos
 Caja Rural de Canarias
 Caja Rural de Ciudad Real
 Caja Rural de Córdoba
 Caja Rural de Extremadura
 Caja Rural de Granada
 Caja Rural de Navarra
 Caja Rural de Tenerife
 Caja Rural de Teruel
 Caja Rural de Zamora
 Caja Rural del Duero
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural del Sur

Servicer
 Caixa Popular-Caixa Rural
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 Caja Rural de Teruel
 Caja Rural de Zamora
 Caja Rural del Duero
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural del Sur

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	07/19/2024	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa	
Series A2a ES0366367011	05/31/2006 8,024	8,319.64 66,756,791.36 8.32%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	4.0250% 07/19/2024 84.646559 Gross 68.563713 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series A2b ES0366367029	05/31/2006 3,500	8,319.64 29,118,740.00 8.32%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	4.0350% 07/19/2024 84.856861 Gross 68.734057 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	4.1450% 07/19/2024 219.225734 Gross 177.572845 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf Baa1 (sf)	A+ A1	
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	4.4450% 07/19/2024 235.092494 Gross 190.424920 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	BBB Baa2	
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	5.8950% 07/19/2024 311.868410 Gross 252.613412 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B1 (sf)	BB+ Ba2	
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	7.8950% 07/19/2024 498.920139 Gross 404.125313 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3	
Total		112,208,472.88	1,311,700,000.00							

Lead Managers

Banco Cooperativo Español
 Deutsche Bank
 Dexia Capital Markets
 DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo Español
 Deutsche Bank
 Dexia Capital Markets
 DZ Bank
 ING
 Bancaja
 Banco Pastor
 Banco Santander
 CAM

Senior Underwriter & Placement Agent

ING

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

Start-up Loan

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Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A2a	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	
Series A2b	With optional redemption *	Average life	3.94	3.79	3.64	3.50	3.37	3.24	3.12	3.01				
		Final Maturity	03/27/2028	01/31/2028	12/08/2027	10/17/2027	08/30/2027	07/15/2027	06/02/2027	04/22/2027	04/22/2027			
Series B	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	
Series C	With optional redemption *	Average life	9.98	9.82	9.67	9.51	9.33	9.15	8.96	8.77				
		Final Maturity	04/08/2034	02/11/2034	12/17/2033	10/18/2033	08/16/2033	06/09/2033	04/02/2033	01/21/2033				
Series D	With optional redemption *	Average life	10.51	10.51	10.25	10.25	10.01	10.01	9.76	9.51				
		Final Maturity	10/19/2034	10/19/2034	07/19/2034	07/19/2034	04/19/2034	04/19/2034	01/19/2034	10/19/2033				
Series E	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	
Series E	Without optional redemption *	Average life	10.92	10.83	10.72	10.62	10.51	10.41	10.28	10.16				
		Final Maturity	03/18/2035	02/12/2035	01/06/2035	12/01/2034	10/21/2034	09/13/2034	07/28/2034	06/14/2034	06/14/2034			
Series E	Without optional redemption *	Average life	11.51	11.25	11.25	11.25	11.01	11.01	11.01	11.01				
		Final Maturity	10/19/2035	07/19/2035	07/19/2035	07/19/2035	04/19/2035	04/19/2035	04/19/2035	04/19/2035	01/19/2035			
Series E	Without optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	
Series E	Without optional redemption *	Average life	13.37	13.13	12.89	12.69	12.49	12.30	12.13	11.97				
		Final Maturity	08/29/2037	06/03/2037	03/08/2037	12/22/2036	10/11/2036	08/03/2036	06/04/2036	04/05/2036	04/05/2036			
Series E	Without optional redemption *	Average life	16.76	16.76	16.76	16.76	16.76	16.76	16.76	16.76				
		Final Maturity	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041			
Series E	Without optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	07/19/2024	
Series E	Without optional redemption *	Average life	16.76	16.76	16.76	16.76	16.76	16.76	16.76	16.76				
		Final Maturity	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041			
Series E	Without optional redemption *	Average life	16.76	16.76	16.76	16.76	16.76	16.76	16.76	16.76				
		Final Maturity	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041			

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com

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Assets Custodian
Banco Cooperativo Español

Fund Auditor
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Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	85.44%	95,875,531.36	15.36%	95.29%	1,249,900,000.00
Series A1	0.00%	0.00		7.43%	97,500,000.00
Series A2a	59.49%	66,756,791.36		61.17%	802,400,000.00
Series A2b	25.95%	29,118,740.00		26.68%	350,000,000.00
Series B	5.09%	5,712,033.60	9.99%	2.08%	27,300,000.00
Series C	2.91%	3,264,019.20	6.92%	1.19%	15,600,000.00
Series D	1.34%	1,506,888.72	5.50%	0.55%	7,200,000.00
Series E	5.21%	5,850,000.00		0.89%	11,700,000.00
Issue of Bonds		112,208,472.88			1,311,700,000.00
Reserve Fund	5.50%	5,850,000.00	0.90%		11,700,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,241,879.77	3.879%	
Swap Deposit Account	2,160,000.00	3.768%	
Servicer ppal collect not yet credited	83,049.27		
Servicer ints collect not yet credited	28,998.96		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,522	14,296	
Principal			
Principal outstanding	104,208,609.43	1,300,020,570.99	
Average loan	29,587.91	90,935.97	
Minimum	1.57	17,107.38	
Maximum	172,585.99	440,870.39	
Interest rate			
Weighted average (wac)	4.71%	3.53%	
Minimum	0.00%	2.10%	
Maximum	7.47%	8.50%	
Final maturity			
Weighted average (WARM) (months)	107	276	
Minimum	06/01/2024	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.07%	0.00%	
6-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	8.23%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.52%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.85%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.30%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.09	6.17	0.07	6.12
10.01 - 20%	22.28	15.52	0.99	16.83
20.01 - 30%	31.64	24.56	4.00	25.81
30.01 - 40%	33.29	34.29	6.86	35.41
40.01 - 50%	5.60	43.26	10.79	45.23
50.01 - 60%	0.10	52.22	14.88	55.28
60.01 - 70%			20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	25.56		62.83	
Minimum	0.00		0.11	
Maximum	52.22		99.09	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.62%	0.58%	0.68%	0.60%	0.49%
Annual Percentage Rate (CPR)	7.22%	6.80%	7.87%	7.02%	5.74%

Geographic distribution		
	Current	At constitution date
Andalucía	31.71%	33.88%
Aragón	6.52%	6.56%
Asturias	0.04%	0.04%
Balearic Islands	7.13%	4.62%
Basque Country	0.48%	2.43%
Canary Islands	7.65%	6.20%
Cantabria	1.96%	1.69%
Castilla-La Mancha	5.10%	4.92%
Castilla-León	9.03%	8.11%
Catalonia	1.48%	1.48%
Extremadura	1.96%	2.11%
Galicia	0.07%	0.07%
La Rioja	3.72%	4.40%
Madrid	0.79%	0.86%
Murcia	1.45%	1.36%
Navarra	1.17%	4.82%
Valencia	19.73%	16.47%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	126	35,060.06	10,981.80	0.00	46,041.86	2.90	4,546,113.97	4,592,155.83	49.65
from > 1 to = 2 months	22	14,937.90	5,494.09	0.00	20,431.99	1.29	776,897.11	797,329.10	8.62
from > 2 to = 3 months	21	19,080.74	9,291.59	0.00	28,372.33	1.79	841,510.26	869,882.59	9.40
from > 3 to = 6 months	7	8,482.20	3,863.01	0.00	12,345.21	0.78	235,059.39	247,404.60	2.67
from > 6 to < 12 months	9	20,907.63	9,248.30	0.00	30,155.93	1.90	289,521.65	319,677.58	3.46
from = 12 to < 18 months	7	34,196.51	8,629.10	0.00	42,825.61	2.70	158,731.28	201,556.89	2.18
from = 18 to < 24 months	1	3,406.50	979.73	0.00	4,386.23	0.28	15,368.85	19,755.08	0.21
from ≥ 24 months	48	1,089,653.13	312,025.20	0.00	1,401,678.33	88.36	800,438.37	2,202,116.70	23.81
Subtotal	241	1,225,724.67	360,512.82	0.00	1,586,237.49	100.00	7,663,640.88	9,249,878.37	100.00
Total	241	1,225,724.67	360,512.82	0.00	1,586,237.49		7,663,640.88	9,249,878.37	

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