

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos

Brief report

Date: 07/31/2024
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446
Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
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Servicer
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Issued securities: Asset-Backed Bonds

Bonds Issue											
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating			
		Current	Original			Final maturity (legal)	Next	Current	Original		
Series A1 ES0366367003	05/31/2006 975	100,000.00 97,500,000.00		Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	10/21/2024	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa		
Series A2a ES0366367011	05/31/2006 8,024	7,882.05 63,245,569.20 7.88%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	3.8080% 10/21/2024 78.372099 Gross 63.481400 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/21/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa		
Series A2b ES0366367029	05/31/2006 3,500	7,882.05 27,587,175.00 7.88%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	3.8180% 10/21/2024 78.577908 Gross 63.648105 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/21/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa		
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	3.9280% 10/21/2024 214.597638 Gross 173.824087 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf Baa1 (sf)	A+ A1		
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	4.2280% 10/21/2024 230.987478 Gross 187.099857 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	BBB Baa2		
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	5.6780% 10/21/2024 310.291177 Gross 251.335853 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf B1 (sf)	BB+ Ba2		
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	7.6780% 10/21/2024 501.202778 Gross 405.974250 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3		
Total		107,165,685.72	1,311,700,000.00								

Lead Managers
Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank

Bond Underwriters and Placement Agents
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Bancaja
Banco Pastor
Banco Santander
CAM

Senior Underwriter & Placement Agent
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Bond Paying Agent
Société Générale

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AIAF Mercado de Renta Fija

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Treasury Account
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Swap
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Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Final Maturity	% Monthly CPR (SMM)									
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A2a	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	
Series A2b	With optional redemption *	Average life	Years	3.83	3.68	3.54	3.41	3.28	3.16	3.04	2.94			
		Final Maturity	Years	05/18/2028	03/24/2028	02/01/2028	12/14/2027	10/29/2027	09/14/2027	08/04/2027	06/25/2027	06/25/2027		
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	
Series C	With optional redemption *	Average life	Years	9.71	9.56	9.41	9.25	9.08	8.90	8.72	8.53			
		Final Maturity	Years	04/01/2034	02/04/2034	12/12/2033	10/14/2033	08/14/2033	06/08/2033	04/04/2033	01/25/2033	01/25/2033		
Series D	With optional redemption *	Average life	Years	10.26	10.26	10.01	9.76	9.51	9.26	9.01	8.76			
		Final Maturity	Years	10/19/2034	10/19/2034	07/19/2034	07/19/2034	04/19/2034	04/19/2034	01/19/2034	10/19/2033	10/19/2033		
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	
Series E	Without optional redemption *	Average life	Years	13.12	12.88	12.65	12.45	12.25	12.07	11.90	11.74			
		Final Maturity	Years	08/28/2037	06/03/2037	03/10/2037	12/25/2036	10/16/2036	08/09/2036	06/09/2036	04/12/2036	04/12/2036		
Series E	Without optional redemption *	Average life	Years	16.52	16.52	16.52	16.52	16.52	16.52	16.52	16.52			
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041		

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	84.76%	90,832,744.20	16.12%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	59.02%	63,245,569.20		61.17%	802,400,000.00	
Series A2b	25.74%	27,587,175.00		26.68%	350,000,000.00	
Series B	5.33%	5,712,033.60	10.48%	2.08%	27,300,000.00	2.65%
Series C	3.05%	3,264,019.20	7.26%	1.19%	15,600,000.00	1.45%
Series D	1.41%	1,506,888.72	5.77%	0.55%	7,200,000.00	0.90%
Series E	5.46%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		107,165,685.72			1,311,700,000.00	
Reserve Fund	5.77%	5,850,000.00	0.90%		11,700,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,898,051.02	3.655%	
Swap Deposit Account	2,040,000.00	3.635%	
Servicer ppal collect not yet credited	81,682.75		
Servicer ints collect not yet credited	29,900.10		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,447	14,296	
Principal			
Principal outstanding	101,047,223.20	1,300,020,570.99	
Average loan	29,314.54	90,935.97	
Minimum	1.53	17,107.38	
Maximum	170,601.52	440,870.39	
Interest rate			
Weighted average (wac)	4.66%	3.53%	
Minimum	0.00%	2.10%	
Maximum	7.47%	8.50%	
Final maturity			
Weighted average (WARM) (months)	105	276	
Minimum	08/01/2024	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.07%	0.00%	
6-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	8.21%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.48%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.89%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.32%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.16	6.24	0.07	6.12
10.01 - 20%	23.31	15.59	0.99	16.83
20.01 - 30%	31.22	24.57	4.00	25.81
30.01 - 40%	33.15	34.12	6.86	35.41
40.01 - 50%	5.05	43.25	10.79	45.23
50.01 - 60%	0.10	51.85	14.88	55.28
60.01 - 70%			20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	25.30		62.83	
Minimum	0.00		0.11	
Maximum	51.85		99.09	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.50%	0.55%	0.60%	0.49%
Annual Percentage Rate (CPR)	4.77%	5.84%	6.37%	6.92%	5.74%

Geographic distribution		
	Current	At constitution date
Andalucía	31.73%	33.88%
Aragón	6.50%	6.56%
Asturias	0.04%	0.04%
Balearic Islands		7.26%
Basque Country		0.47%
Canary Islands		7.63%
Cantabria		1.98%
Castilla-La Mancha		5.03%
Castilla-León		9.06%
Catalonia		1.50%
Extremadura		1.96%
Galicia		0.07%
La Rioja		3.61%
Madrid		0.78%
Murcia		1.47%
Navarra		1.14%
Valencia	19.78%	16.47%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	120	31,987.98	9,708.81	0.00	41,696.79	2.59	4,325,268.85	4,366,965.64	47.50	22.30
from > 1 to = 2 months	27	16,144.34	6,519.48	0.00	22,663.82	1.41	1,001,751.61	1,024,415.43	11.14	20.89
from > 2 to = 3 months	23	22,402.98	5,836.43	0.00	28,239.41	1.75	592,744.38	620,983.79	6.76	19.19
from > 3 to = 6 months	8	13,090.18	7,453.50	0.00	20,543.68	1.27	431,237.47	451,781.15	4.91	27.92
from > 6 to < 12 months	9	18,880.16	10,620.04	0.00	29,500.20	1.83	276,852.11	306,352.31	3.33	19.54
from = 12 to < 18 months	6	30,305.09	8,581.42	0.00	38,886.51	2.41	136,697.42	175,583.93	1.91	19.03
from = 18 to < 24 months	2	10,625.88	2,421.13	0.00	13,047.01	0.81	32,374.58	45,421.59	0.49	26.70
from ≥ 2 years	48	1,101,962.30	316,276.99	0.00	1,418,239.29	87.94	783,001.13	2,201,240.42	23.95	29.15
Subtotal	243	1,245,398.91	367,417.80	0.00	1,612,816.71	100.00	7,579,927.55	9,192,744.26	100.00	23.24
Total	243	1,245,398.91	367,417.80	0.00	1,612,816.71		7,579,927.55	9,192,744.26		

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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