

# RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



## Brief report

**Date:** 12/31/2024  
**Currency:** EUR

**Constitution date**  
 05/26/2006

**VAT Reg. no.**  
 V84722446

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Caixa Popular-Caixa Rural  
 Caixa Rural de Balears  
 Caja Campo, Caja Rural  
 Caja Rural Central  
 Caja Rural de Albacete  
 Caja Rural de Aragón  
 Caja Rural de Burgos  
 Caja Rural de Canarias  
 Caja Rural de Ciudad Real  
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 Caja Rural del Duero  
 Caja Rural del Mediterráneo, Ruralcaja  
 Caja Rural del Sur

**Servicer**  
 Caixa Popular-Caixa Rural  
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 Caja Rural del Sur

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	01/20/2025	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa	
Series A2a ES0366367011	05/31/2006 8,024	7,457.22 59,836,733.28 7.46%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	3.3490% 01/20/2025 63.129303 Gross 51.134735 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	01/20/2025 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series A2b ES0366367029	05/31/2006 3,500	7,457.22 26,100,270.00 7.46%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	3.3590% 01/20/2025 63.317805 Gross 51.287422 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	01/20/2025 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	3.4690% 01/20/2025 183.472635 Gross 148.612834 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf A1 (sf)	A+ A1	
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	3.7690% 01/20/2025 199.339395 Gross 161.464910 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Baa2 (sf)	BBB Baa2	
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	5.2190% 01/20/2025 276.105383 Gross 223.645360 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Ba1 (sf)	BB+ Ba2	
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	7.2190% 01/20/2025 456.200694 Gross 369.522562 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due To Cash Reserve reduction	CCsf Ca (sf)	CC Caa3	
Total		102,269,944.80	1,311,700,000.00							

**Lead Managers**  
 Banco Cooperativo Español  
 Deutsche Bank  
 Dexia Capital Markets  
 DZ Bank

**Bond Underwriters and Placement Agents**  
 Banco Cooperativo Español  
 Deutsche Bank  
 Dexia Capital Markets  
 DZ Bank  
 ING  
 Bancaja  
 Banco Pastor  
 Banco Santander  
 CAM

**Senior Underwriter & Placement Agent**  
 ING

**Servicer Credit Support Provider**  
 Banco Cooperativo Español

**Bond Paying Agent**  
 Soci t  G n rale

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
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**Treasury Account**  
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**Swap**  
 Banco Cooperativo Espa ol

**Start-up Loan**  
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**Assets Custodian**  
 Banco Cooperativo Espa ol

**Fund Auditor**  
 KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
			% Monthly CPR (SMM)							
			0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
			% Annual equivalent CPR							
			2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2a	With optional redemption *	Average life	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025
	Without optional redemption *	Average life	3,72	3,58	3,44	3,31	3,19	3,07	2,96	2,86
		Final Maturity	07/09/2028	05/18/2028	03/30/2028	02/11/2028	12/29/2027	11/16/2027	10/07/2027	08/30/2027
Series A2b	With optional redemption *	Average life	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025
	Without optional redemption *	Average life	3,72	3,58	3,44	3,31	3,19	3,07	2,96	2,86
		Final Maturity	07/09/2028	05/18/2028	03/30/2028	02/11/2028	12/29/2027	11/16/2027	10/07/2027	08/30/2027
Series B	With optional redemption *	Average life	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025
	Without optional redemption *	Average life	9,43	9,27	9,13	8,97	8,81	8,63	8,46	8,27
		Final Maturity	03/24/2034	01/26/2034	12/04/2033	10/07/2033	08/10/2033	06/06/2033	04/03/2033	01/27/2033
Series C	With optional redemption *	Average life	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025
	Without optional redemption *	Average life	10,39	10,30	10,20	10,11	10,00	9,90	9,78	9,66
		Final Maturity	03/09/2035	02/06/2035	12/30/2034	11/26/2034	10/17/2034	09/12/2034	07/29/2034	06/17/2034
Series D	With optional redemption *	Average life	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025
	Without optional redemption *	Average life	12,82	12,59	12,37	12,17	11,98	11,80	11,64	11,48
		Final Maturity	08/13/2037	05/21/2037	02/28/2037	12/18/2036	10/10/2036	08/05/2036	06/07/2036	04/11/2036
Series E	With optional redemption *	Average life	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025	01/19/2025
	Without optional redemption *	Average life	16,26	16,26	16,26	16,26	16,26	16,26	16,26	16,26
		Final Maturity	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europea de Titulizaci n publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
 Only the information communicated by Europea de Titulizaci n, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

### Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid [www.cnmv.com](http://www.cnmv.com)

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### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	84.03%	85,937,003.28	16.94%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	58.51%	59,836,733.28		61.17%	802,400,000.00	
Series A2b	25.52%	26,100,270.00		26.68%	350,000,000.00	
Series B	5.59%	5,712,033.60	11.02%	2.08%	27,300,000.00	2.65%
Series C	3.19%	3,264,019.20	7.63%	1.19%	15,600,000.00	1.45%
Series D	1.47%	1,506,888.72	6.07%	0.55%	7,200,000.00	0.90%
Series E	5.72%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		102,269,944.80			1,311,700,000.00	
Reserve Fund	6.07%	5,850,000.00	0.90%		11,700,000.00	

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,225	14,296	
Principal			
Principal outstanding	92,903,702.70	1,300,020,570.99	
Average loan	28,807.35	90,935.97	
Minimum	0.20	17,107.38	
Maximum	165,571.66	440,870.39	
Interest rate			
Weighted average (wac)	4.30%	3.53%	
Minimum	0.00%	2.10%	
Maximum	7.47%	8.50%	
Final maturity			
Weighted average (WARM) (months)	102	276	
Minimum	01/02/2025	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.08%	0.00%	
6-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	8.26%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.58%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.70%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.35%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.49%	0.54%	0.50%	0.56%	0.49%
Annual Percentage Rate (CPR)	5.76%	6.32%	5.81%	6.54%	5.74%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	87	24,624.90	6,634.97	0.00	31,259.87	2.16	2,780,616.14	2,811,876.01	41.76	19.68
from > 1 to = 2 months	24	11,663.86	4,016.28	0.00	15,680.14	1.09	605,620.06	621,300.20	9.23	19.81
from > 2 to = 3 months	11	12,181.86	3,631.03	0.00	15,812.89	1.09	378,655.05	394,467.94	5.86	21.01
from > 3 to = 6 months	12	56,277.50	9,010.99	0.00	65,288.49	4.52	439,018.58	504,307.07	7.49	27.96
from > 6 to < 12 months	7	19,772.87	8,853.54	0.00	28,626.41	1.98	233,820.42	262,446.83	3.90	23.14
from = 12 to < 18 months	3	13,184.09	4,762.55	0.00	17,946.64	1.24	76,933.12	94,879.76	1.41	14.43
from = 18 to < 24 months	4	28,873.44	9,726.17	0.00	38,599.61	2.67	121,168.93	159,768.54	2.37	22.97
from ≥ 2 years	35	937,277.77	294,260.02	0.00	1,231,537.79	85.24	653,172.78	1,884,710.57	27.99	37.22
Subtotal	183	1,103,856.29	340,895.55	0.00	1,444,751.84	100.00	5,289,005.08	6,733,756.92	100.00	23.50
Total	183	1,103,856.29	340,895.55	0.00	1,444,751.84		5,289,005.08	6,733,756.92		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,909,261.98	3.153%	
Swap Deposit Account	1,850,000.00	2.972%	
Servicer ppal collect not yet credited	107,906.23		
Servicer ints collect not yet credited	25,673.12		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.23	6.43	0.07	6.12
10.01 - 20%	25.82	15.63	0.99	16.83
20.01 - 30%	30.98	24.67	4.00	25.81
30.01 - 40%	31.86	33.63	6.86	35.41
40.01 - 50%	4.00	42.97	10.79	45.23
50.01 - 60%	0.11	50.93	14.88	55.28
60.01 - 70%			20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	24.63		62.83	
Minimum	0.00		0.11	
Maximum	50.93		99.09	

Geographic distribution		
	Current	At constitution date
Andalucía	31.93%	33.88%
Aragón	6.47%	6.56%
Asturias	0.04%	0.04%
Balearic Islands	7.20%	4.62%
Basque Country	0.48%	2.43%
Canary Islands	7.78%	6.20%
Cantabria	1.86%	1.69%
Castilla-La Mancha	4.97%	4.92%
Castilla-León	8.98%	8.11%
Catalonia	1.56%	1.48%
Extremadura	1.95%	2.11%
Galicia	0.08%	0.07%
La Rioja	3.58%	4.40%
Madrid	0.81%	0.86%
Murcia	1.50%	1.36%
Navarra	1.14%	4.82%
Valencia	19.66%	16.47%

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**Additional information**  
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